PALM BAY RETAIL, OFFICE & WAREHOUSE

1950 Palm Bay Road NE, Palm Bay, FL 32905



JEREMIAH BARON & CO

COMMERCIAL REAL ESTATE

500 SE Osceola Street

Stuart FL, 34994

www.commercialrealestatellc.com

Matt Crady

PROPERTY OVERVIEW

- This well-maintained commercial property offers an exceptional opportunity for owner/users or investors seeking a versatile site in a prime Palm Bay location.
- The front retail/office building features a spacious showroom, multiple administrative offices, a conference room, and a fully renovated restroom with shower. There is also ample parking and a dedicated monument sign.
- The rear 6,000 SF warehouse is subdivided into two units with five 10x12 bay doors, ideal for light industrial, storage, or distribution use.
- Excellent frontage on NE Palm Bay Road at a signalized intersection, just 3 miles from I-95, major retail corridors, and the L3Harris Technologies campus.



| SELLER FINANCING AVAILABLE | | | | | |
|----------------------------|--|--|--|--|--|
| PRICE | \$1,800,000 | | | | |
| BUILDING SIZE | 3,601 SF (Retail/Office) 6,000 SF (Warehouse) | | | | |
| BUILDING TYPE | Mixed-Use | | | | |
| ACREAGE | 1.18 AC | | | | |
| FRONTAGE | 132′ | | | | |
| TRAFFIC COUNT | 34,000 ADT | | | | |
| YEAR BUILT | 1965/1988 (recently renovated) | | | | |
| CONSTRUCTION TYPE | Masonry / Steel | | | | |
| PARKING SPACE | Ample | | | | |
| ZONING | CC–Community Commercial | | | | |
| LAND USE | Commercial | | | | |
| PARCEL ID | 28-37-22-00-529 | | | | |

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SITE PHOTOS













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DEMOGRAPHICS

| 2024 Population Estimate | | 2024 Average Household Income | | Average Age | |
|--------------------------|---------|-------------------------------|----------|-------------|------|
| 1 Mile | 10,342 | 1 Mile | \$57,423 | 1 Mile | 41.8 |
| 3 Mile | 69,737 | 3 Mile | \$64,432 | 3 Mile | 43.6 |
| 5 Mile | 138,041 | 5 Mile | \$73,963 | 5 Mile | 43.8 |

| 2029 Population Projection | | 2024 Median Household Income | | Median Age | |
|----------------------------|---------|------------------------------|----------|------------|------|
| 1 Mile | 11,332 | 1 Mile | \$41,562 | 1 Mile | 39.5 |
| 3 Mile | 76,724 | 3 Mile | \$48,433 | 3 Mile | 42.9 |
| 5 Mile | 151,823 | 5 Mile | \$54,248 | 5 Mile | 44.1 |



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ZONING INFORMATION

| USE | See Section | OP | RC | NC | cc |
|--|----------------------|----|------|------|----|
| COMMERCIAL - RETAIL USES | | | | | |
| Brewpub | | | | | |
| Drinking establishments | 174.039 | | | | Р |
| Drive-through establishments | | | Р | C(3) | Р |
| Equipment sales, rental, leasing | | | | | |
| Fuel stations | 174.041 | | | С | С |
| Plant nurseries and green houses | 174.010 | | C(5) | С | Р |
| Restaurants/eating establishments | 174.009 & 174.039 | | P(5) | P(2) | Р |
| Retail establishment | 174.010 | | P(5) | P(2) | Р |
| Vehicle, major recreational equipment, and mobile home sales, rental, leasing, and storage | 174.049 | | | | Р |
| COMMERCIAL - SERVICE USES | | | | | |
| Banks and financial institutions | | Р | P(5) | P(1) | Р |
| Car wash (principal use) | | | | | С |
| Contractors' offices | 174.036 | | P(5) | | |
| Funeral homes | | | P(5) | P(1) | Р |
| General offices | | Р | Р | P(2) | Р |
| Medical and dental labs | | | | | Р |
| Pet day care | 174.044 | | | P(1) | Р |
| Service establishments, business | | | P(5) | P(1) | Р |
| Service establishments, intensive | | | C(5) | | С |



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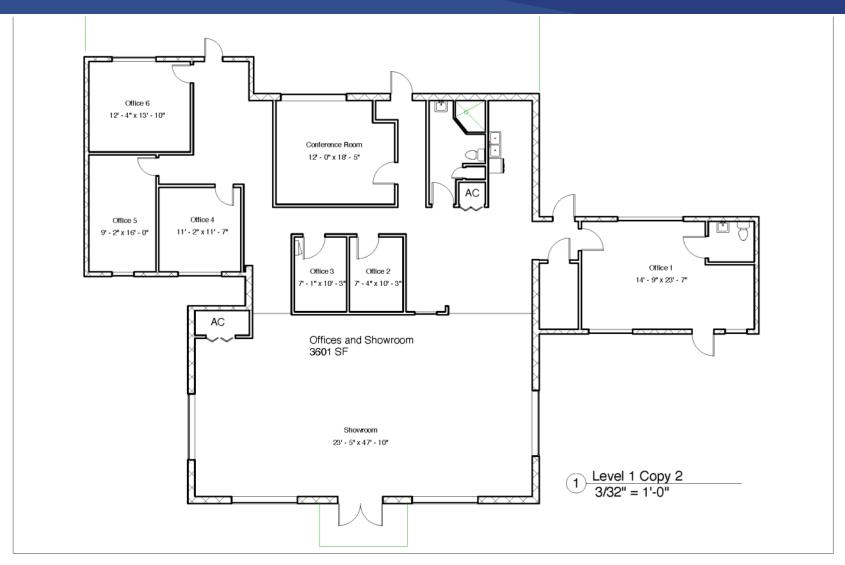
ZONING INFORMATION

| Service establishments, personal | | | P(5) | P(1) | Р |
|---|---------|------|---------|------|---|
| Tattoo parlors | | | | P(1) | Р |
| Vehicle and major recreational equipment repair, heavy | 174.049 | | | | С |
| Vehicle and major recreational equipment repair, light | 174.049 | | | | Р |
| Veterinarians and veterinary clinics (no boarding of animals) | | С | P(5) | P(1) | Р |
| INDUSTRIAL WAREHOUSING USES | | | | | |
| Assembly of components manufactured off-site | | | | | |
| Self-storage facilities | 174.047 | | | | С |
| INSTITUTIONAL USES | | | | | |
| Childcare facilities | | | P(3, 5) | P(2) | Р |
| Churches | | C(4) | | P(2) | Р |
| Convention centers | | | | | |
| Corrections facilities | 174.037 | | | | |
| Crematoriums | 174.038 | | | | С |
| Educational institutions (3,4,6) | | | С | | С |
| Government establishments | | С | Р | Р | Р |
| Hospitals | | | C(5) | С | Р |
| Urgent care center | | | | P(1) | |



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FLOOR PLAN

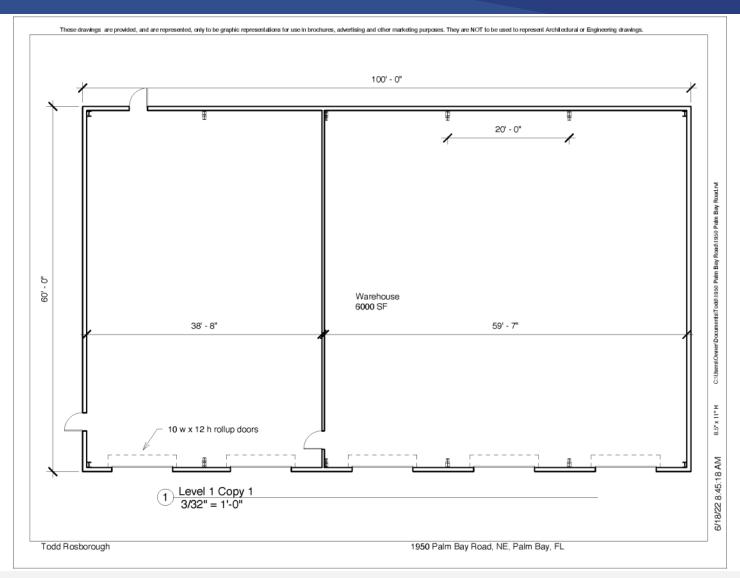




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TRADE AREA MAP





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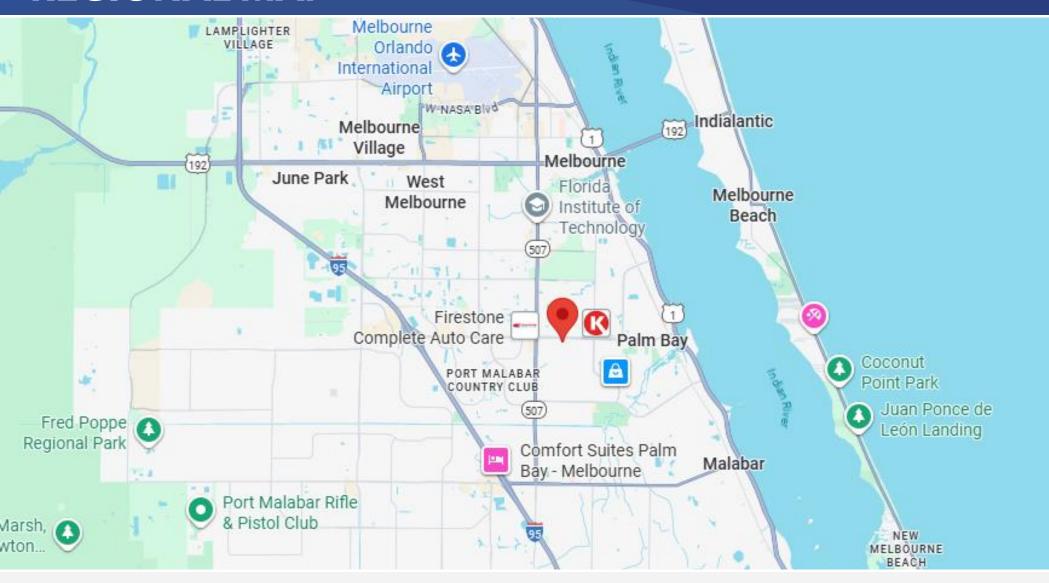
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REGIONAL MAP



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