FOR SALE

Prime Commercial Investment



BONUS ASSET INCLUDED: 2 BEDROOM LUXURY CONDO IN ICE DISTRICT \$4,980,000 6.5% Cap Rate

MEZZO BUILDING

10580 115 Street NW, Edmonton, AB

in Central Edmonton. With a strong tenant mix, modern construction, and proximity to major institutions, this is an ideal hands-off retail investment.

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RE/MAX COMMERCIAL

Suite 200, 10835 124 St NW Edmonton, AB T5M 0H4

Property Details

Legal Description: Plan B4; Block 15; Lots 200,201,202

Land Area: +/- 0.52 Acres

Total Leasable Area: +/-18,097 SF

Parking Stalls: 15

Zoning: DC2

Year Built: 1958

(Renovated in 2023)

Property Tax (2025): \$37,733.32

Net Operating Income: \$324.052.00

Effective September 01 2027, the net Rent will increas by \$7/ SF for Tenant:2

Property Highlights

- Fully leased multi-tenant retail asset with stable, predictable cash flow
- Located in the heart of Queen Mary Park, just minutes from Downtown Edmonton
- Modern street-level retail in a mixed-use residential development
- Anchored by established tenants serving the local community
- Surrounded by high-density residential, schools, and daily amenities
- ► Walking distance to MacEwan University, 107 Avenue retail corridor, and transit access
- ldeal hands-off investment in a growing central Edmonton neighbourhood

Property Overview



This low-maintenance asset offers excellent street frontage, surface parking, and long-term rental stability in an area experiencing continuous infill and redevelopment. The Mezzo combines architectural appeal with income reliability—an ideal opportunity for investors seeking urban exposure without the operational burden.





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Location



Queen Mary Park is a high-density, revitalizing neighbourhood just northwest of Edmonton's downtown core. With excellent transit connectivity, nearby bike lanes, and ongoing residential development in the area, the property is ideally positioned to capture long-term urban growth and tenant demand.



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Bonus Asset: Legends Condo



