

607-609 Elmwood Pl



Presented By:
REsavvy, LLC

607-609 Elmwood Pl, Austin, TX 78705



607-609 Elmwood PI

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Property Details

Price: \$6,000,000

- Turnkey Class A cashflow property 100% leased and already pre-leased for a year in advance.
- Oversized rental demand with option to raise rents to \$1500 to \$1600 per bedroom.
- Amazing location walking distance to the University of Texas, Austin.
- Low carrying costs easy to maintain.

View the full listing here: <https://www.loopnet.com/Listing/607-609-Elmwood-PI-Austin-TX/30766738/>

Price:	\$6,000,000
No. Units:	6
Property Type:	Multifamily
Property Subtype:	Apartment
Apartment Style:	2 Triplexes
Building Class:	A
Sale Type:	Investment
Cap Rate:	6.19%
Lot Size:	0.32 AC
Building Size:	10,232 SF
Gross Rent Multiplier:	13.2
No. Beds:	28
No. Stories:	3
Year Built:	2017
CoC Pre-Tax :	\$100,000 or 5.56% (W/30% Down)

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Unit/Room Mix Information

Description	No. Units	Avg. Rent/Mo	Sq. Ft
4+3	1	\$5,200	1,558
4+2	3	\$5,200	1,558
6+3	2	\$7,800	2,000

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Location



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Property Photos



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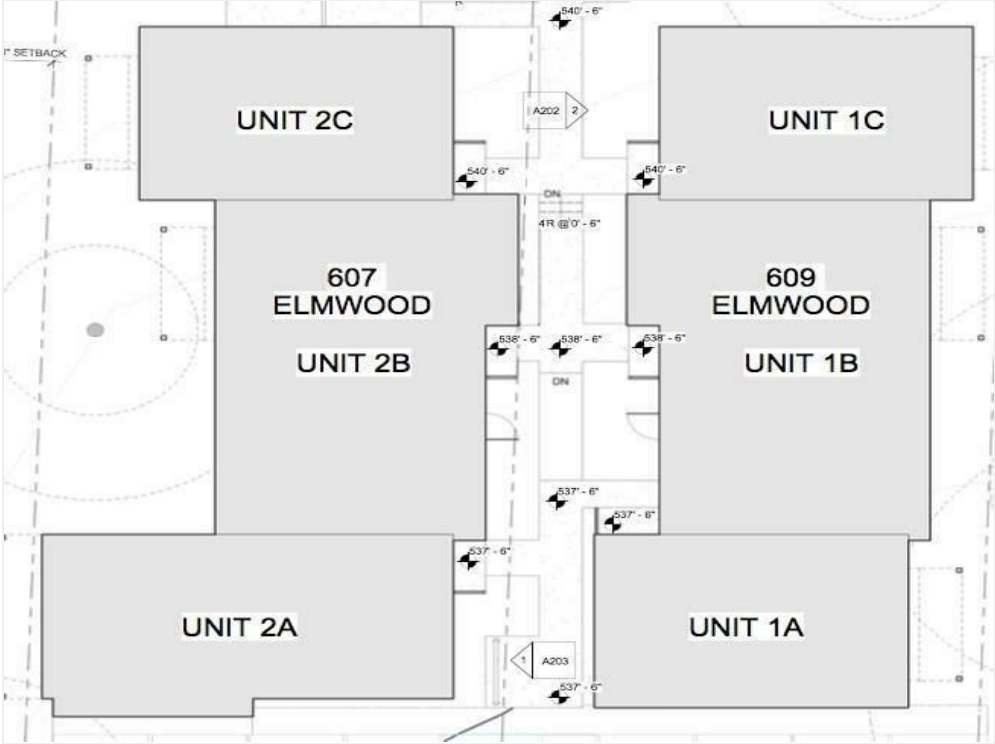
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Property Photos



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Property Photos



6784679_1



6784679_2

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Property Photos



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Property Photos



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Property Photos



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Property Photos



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