

3639 Harrison Ave, Butte, MT

OFFERED FOR SALE

\$1,433,000 | 6.00% CAP





EXECUTIVE SUMMARY

Atlantic Capital Partners has been exclusively engaged to solicit offers for the sale of an Advance Auto Parts in Butte, MT. Advance Auto Parts recently extended their lease for an additional 10 years and has six (6) - five (5) year options. The Asset is located on the main thoroughfare (22,200 VPD) in Butte.







10 YEARS REMAINING ON ABS. NNN LEASE



ALONG BUTTE'S PRIMARY RETAIL CORRIDOR

RENT SCHEDULE	TERM	ANNUAL RENT
Current Term	Years 1-10	\$85,953
1st Extension	Years 11-15	\$88,532
2nd Extension	Years 16-20	\$91,188
3rd Extension	Years 21-25	\$93,923
4th Extension	Years 26-30	\$96,741
5th Extension	Years 31-35	\$99,643
6th Extension	Years 36-40	\$102,632

NOI	\$85,953
CAP	6.00%
Price	\$1,433,000

ASSET SNAPSHOT	
Tenant Name	Advance Auto Parts
Address	3639 Harrison Ave, Butte, MT
Building Size (GLA)	7,500 SF
Land Size	0.93 Acres
Year Built	2011
Signator/Guarantor	Advance Auto Parts
Rent Type	Abs. NNN
Landlord Responsibilities	None
Rent Commencement Date	7/18/2011
Lease Expiration Date	6/30/2034
Remaining Term	10 years
Current Annual Rent	\$85,953





PEOPLE IN 5 MILE RADIUS



\$72,628

AHHI 1 MILE RADIUS



22,200 VPD ON HARRISON AVE





INVESTMENT HIGHLIGHTS



CORPORATE GUARANTY FROM STRONG CREDIT TENANT

Advance Auto Parts is a publicly traded company (NYSE: AAP) with a market cap. of \$3.9B and annual revenue of \$11.28B | Credit Rating: S&P: BBB-



LONG OPERATING HISTORY WITH RECENT EXTENSION

Tenant has been operating at this location for nearly 13 years | Tenant recently signed a 10 year extension, showing commitment to the site | Currently operating as Carquest store due to good recognition in market



RARE ABS. NNN LEASE STRUCTURE W/ LOW RENT

10 Year Abs. NNN Lease | Six (6) - five (5)
year options | Zero LL responsibilities | Tenant
is paying below market rent which allows for a
healthier rent-to-sales ratio



FRONTING MAIN RETAIL CORRIDOR

Subject site fronts Harrison Ave (22.2K VPD) |
Over 1MSF of retail space is located in a 1-mile
radius boasting a 0.7% vacancy rate (Nearby
Retailers: Walmart Supercenter, Staples,
Hwy 55, Goodwill, Buffalo Wild Wings, and
Subway) | Over 16K SF of absorption YoY with
over



ACCESSIBLE LOCATION

Right in and right out on Harrison Avenue with cross access through the adjacent shopping center, with a dedicated turn lane into the shopping center

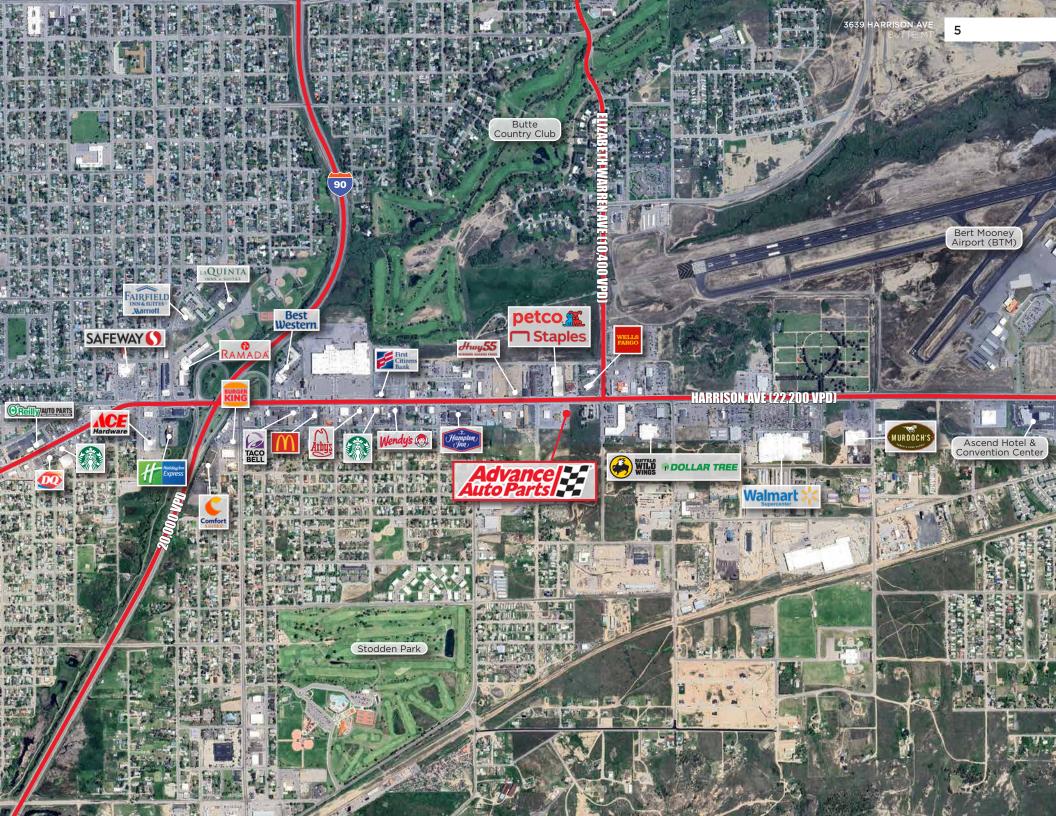


SYNERGIES WITH NEARBY AUTO USERS

Synergies with nearby auto users help drive tenant sales | Three auto dealers in the immediate area (GM of Butte, Butte Dodge, Butte Subaru, and Denny Menholt Ford)



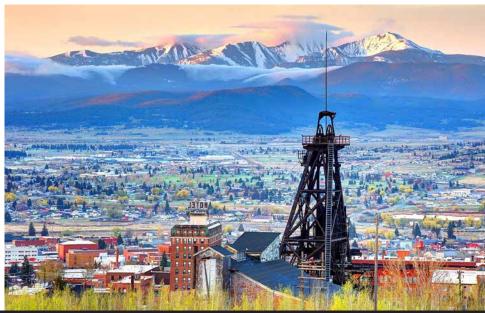






BUTTE, MT

Butte, Montana, is a historic mining town located in the Rocky Mountains, known for its rich heritage and unique character. Once a bustling epicenter of copper mining, Butte has preserved much of its historic architecture and cultural landmarks, offering a glimpse into its storied past. With a population of about 34,000, the town is characterized by its friendly, tight-knit community and a landscape dotted with remnants of its mining history, including the iconic headframes. Butte is also home to Montana Tech, a well-regarded engineering and technical university. The town celebrates its diverse heritage with numerous festivals, including the renowned Evel Knievel Days and St. Patrick's Day celebrations. Outdoor enthusiasts are drawn to Butte for its access to hiking, fishing, and other recreational activities in the surrounding mountains and forests. Despite its small size, Butte's vibrant community spirit and historical significance make it a distinctive and fascinating place to visit or reside.







ADVANCE AUTO PARTS

Advance Auto Parts (NYSE: AAP), headquartered in Raleigh, North Carolina, is the largest automotive aftermarket parts provider in North America, serving both the professional installer and do-it-yourself customers.

As of December 31, 2022, AAP operated 4,770 company-operated stores and 316 Worldpac branches primarily within the United States, with additional locations in Canada, Puerto Rico, and the U.S. Virgin Islands. The company also served approximately 1,311 independently owned Carquest branded stores across these locations in addition to Mexico and various Caribbean islands.

Advance Auto Parts is an award winning, publicly traded company. Advance Auto Parts' "Diehards Back" campaign was awarded the Gold Winner in Best Brand Awareness, the Silver Winner in Best Buzz, the Silver Winner in Best Entertainment Sponsorship or Tie-In, the Silver Winner in Best Integrated Campaign, and the Gold Winner in Best of Video. The company was also the winner of the21st Annual Citizens Award, presented by the US Chamber of Commerce, in the category of sustainability. This prestigious program recognizes the most innovative and impactful corporate citizenship initiatives raising the bar on social responsibility, environmental sustainability and spearheading the transformation to a strong, healthy and sustainable future.

ADVANCE AUTO PARTS QUICK FACTS		
Founded	1932	
Ownership	Public	
Number of Locations	4,770+	
Headquarters	Raleigh, NC	
Guaranty	Corporate	







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