HARD GORNER COMMERCIAL DEVELOPMENT SITE

SWC Avenue Q & 20th St E

FOR SALE



Palmdale, CA 93550



PROPERTY OVERVIEW

Prime hard-corner commercial development site with all utilities available at or near the property (*Buyer to Verify*). This corner location offers great visibility and accessibility with approx. 300 feet of frontage along Avenue Q with an ADT of 9,700 and approx. 312 feet of frontage along 20th St. E that offers an ADT of 7,760 and includes curb & gutter and street improvements. The offering is comprised of four parcels that total 2.205+/- acres. The property is zoned Neighborhood Commercial (NC) which is intended to promote convenience type retail, neighborhood offices, and commercial service facilities to serve the daily needs of the immediate neighborhood. Some examples include supermarkets, restaurants, apparel stores, small hardware stores, banks, offices, and other similar uses with building heights up to 35 feet. This location is just minutes from the Palmedale Metrolink Station with other

DETAILS

PRICE: \$350,000

TERMS: Cash

LOT SIZE: 2.205+/- Acres

APN: 3015-031-009, 010, 011 & 012

ZONING: NC — Neighborhood Commercial

UTILITIES: All Available (Buyer To Verify)

minutes from the Palmdale Metrolink Station with other commercial & industrial uses and a number of anchored retail shopping centers to the south along Palmdale Blvd (HWY 138).

FOR MORE INFORMATION CONTACT:

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ZONING (NEW GENERAL PLAN)



Neighborhood Commercial (NC)





Description and Intended Physical Character

This place type is intended to foster convenience-type retail, neighborhood offices and service activities that serve the daily needs of the immediate neighborhood. NC areas are located in Village Centers, near residential neighborhoods to serve the short-term needs of residents. Neighborhood Commercial development is occasionally found on small corner parcels (a few acres) but more often in slightly larger configurations (five to ten acres in size). This designation includes supermarkets, restaurants, apparel stores, small hardware stores, banks, offices, and similar uses. This designation also provides gathering places for the residents of surrounding neighborhoods and are ideal locations for local transit stops (such as bus stations, carsharing pods, or park and ride lots).

Key Features

Primary Land Uses

- Neighborhood-serving retail/ services/office
- Entertainment

Secondary Land Uses

- · Civic uses
- · Minor auto service uses
- · Community assembly

Allowed Height

35 feet

Allowed Density and Intensity

- FAR: up to 0.5
- Du/ac: n/a

Appropriate Building Types

- · Standalone commercial
- Attached low-rise commercial buildings in walkable 'main street' format
- Block form low-rise buildings

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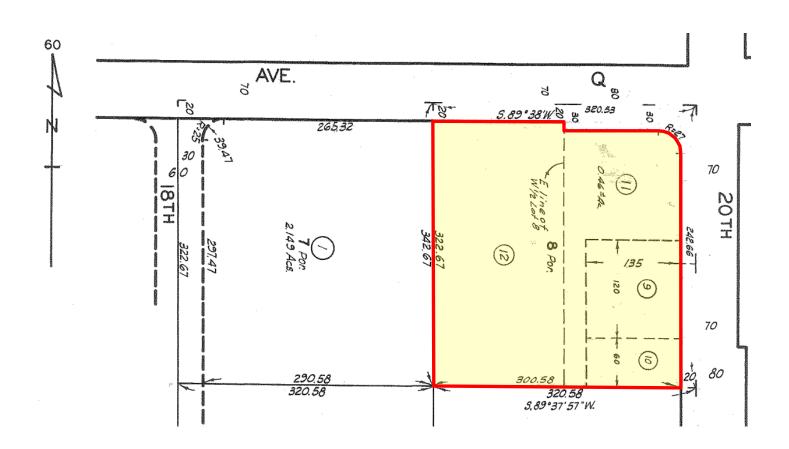
FOR SALE



PROPERTY IMAGE & PARCEL MAP



From the NE corner of Avenue Q & 20th St. E, looking at the SW corner.



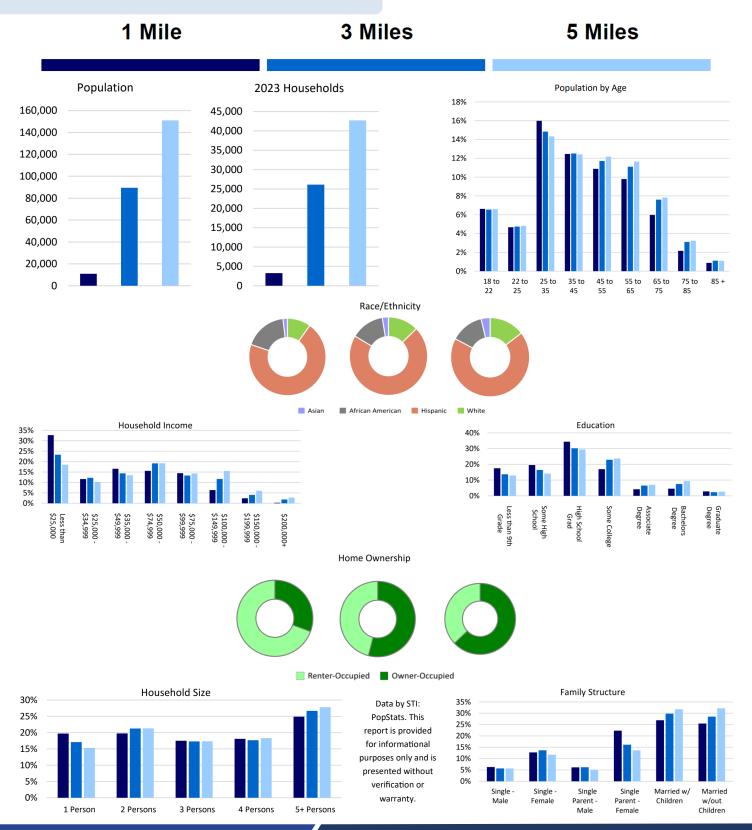
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DEMOGRAPHICS



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DISCLAIMER & CONFIDENTIALITY

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The projections and pro forma budget contained herein represent best estimates on assumptions considered reasonable under the circumstances. No representations or warranties, expressed or implied, are made that actual results will conform to such projections.

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Interested buyers should be aware that the Seller is selling the Property "AS IS" CONDITION WITH ALL FAULTS, WITHOUT REPRESENTATIONS OR WARRANTIES OF ANY KIND OR NATURE. Prior to and/or after contracting to purchase, as appropriate, buyer will be given a reasonable opportunity to inspect and investigate the Property and all improvements thereon, either independently or through agents of the buyer's choosing.

The Seller reserves the right to withdraw the Property being marketed at any time without notice, to reject all offers, and to accept any offer without regard to the relative price and terms of any other offer. Any offer to buy must be: (i) presented in the form of a non-binding letter of intent; (ii) incorporated in a formal written contract of purchase and sale to be prepared by the Seller and executed by both parties; and (iii) approved by Seller and such other parties who may have an interest in the Property. Neither the prospective buyer nor Seller shall be bound until execution of the contract of purchase and sale, which contract shall supersede prior discussions and writings and shall constitute the sole agreement of the parties.

Prospective buyers shall be responsible for their costs and expenses of investigating the Property and all other expenses, professional or otherwise, incurred by them.