

The Arbors Apartments

Bloomington, IN /24 Units



24 Units



Price

Contact Broker



\$1,464

HIGHLIGHTS:

- Mostly Two- and Three Bedroom Units
- Historically High Occupancy Rate
- Recently Renovated Units with \$100K Recent Capex Grounds And Mechanicals
- Excellent Unit Amenities

The Arbors is an extremely well located and maintained property built between 1994 and 1996, The Arbors is located on the City's southeast side.

The unit mix for this property consists of (12) 2bd/1bth, (6) 2br/1bth and (6) 3br/2br units. All units offer a large living space with units ranging between 1,190 sf and 1,450 sf.

Amenities include: patio or balcony, nicely equipped kitchen, fireplace and washer and dryer connections.

In the last two years, ownership has spent nearly \$100k on exterior work and HVAC replacements. They have completed 13 full system replacements and 7 major component replacements, in addition to completing several landscaping enhancements and a substantial amount of tree removal.



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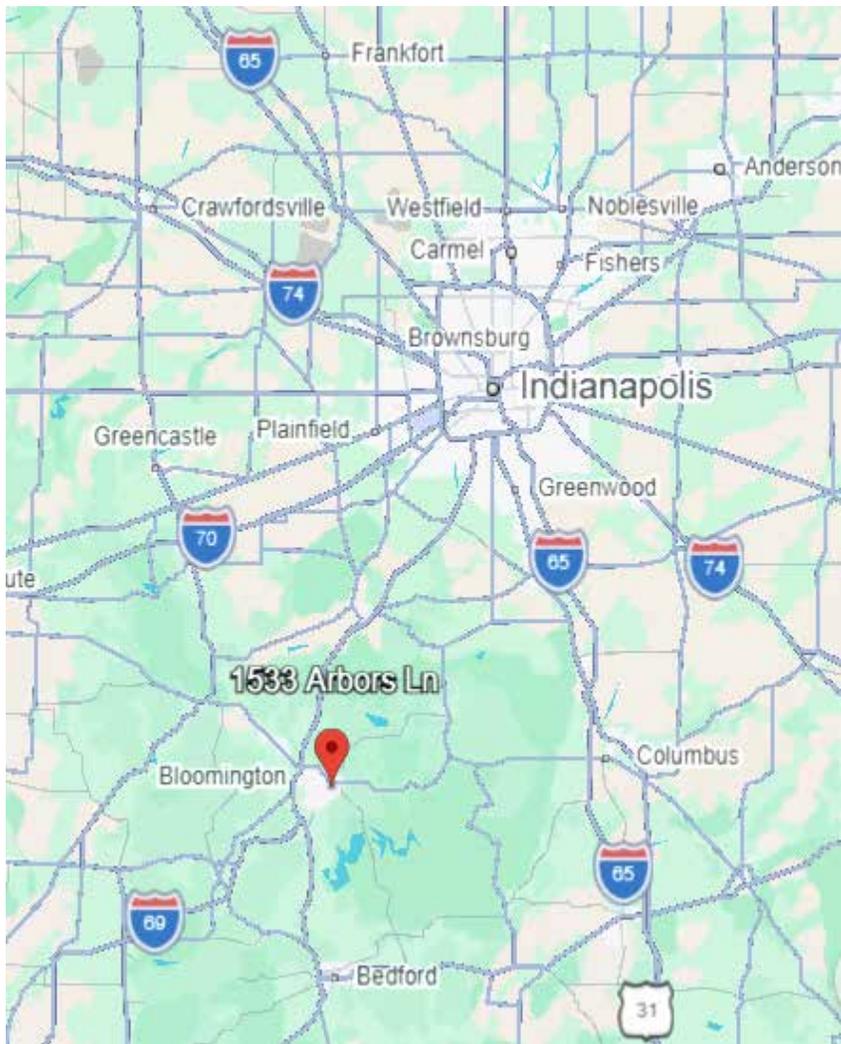
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PROPERTY DETAILS

Address	1533 Arbors Lane, Bloomington, IN 47401
Number of Units	24
Number of Stories	2
Year Built	1994-1996
Rentable Square Feet	30,480
Lot Size	4.0±

UNIT MIX

Unit Type	No. of Units	Average Size (SF)	Asking Rent	Rent/SF
12	2/1	1,190	\$1,336	\$1.12
6	2/1.5	1,250	\$1,478	\$1.18
6	3/2	1,450	\$1,707	\$1.18



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