

OFFERING MEMORANDUM

276 Main St
Farmington, CT
06032



Offered At: \$675,000



Executive Summary

276 Main Street is a ±4,700 square foot, fully renovated office building located along a high-visibility section of Main Street in Farmington, Connecticut, with exposure to approximately 12,000 vehicles per day. The property features four professional office suites with a strong in-place rent roll, providing immediate and stable cash flow.

The building is ideally suited for an owner-occupant, allowing a buyer to occupy a portion of the property while offsetting mortgage and operating expenses through existing tenant income.

With 18 on-site parking spaces, modern finishes, updated systems, and zoning approval for medical and med-spa use, the property is well positioned for a variety of professional users including medical or wellness practices, therapists, consultants, legal firms, and accounting or tax advisory offices.

Property Highlights

- 18 Convenient Parking Spots
- Completely Remodeled and Updated
- Newer Roof
- Sleek, Modern Finishes
- Prime Location
- High Traffic Area: 12,000 Cars/Day
- Approved for Medi Spa Business
- Cutting-Edge Security Technology
- Energy Efficient Mechanical System
- Ideal for Owner Occupancy



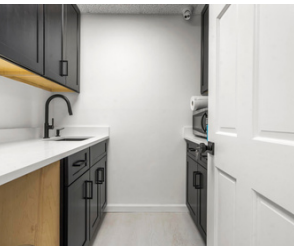
Rent Roll

Unit	Sq Ft	Rent	Lease Start	Lease End
A	1054	\$1,700.00	08/01/2022	05/31/2028
B	815	\$1,250.00	06/13/2018	08/31/2027
C	420	\$850.00	10/01/2020	09/30/2028
D	2158	\$4,000.00	MTM	MTM
TOTAL		\$7,800.00		
ANNUAL		\$93,600		

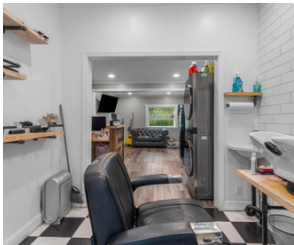
Expenses

Electric	approx \$8,000 annually
Gas	approx \$3,000 annually
Water/Sewer	approx \$1,160 annually
Trash	approx \$830 annually
Landscaping/Snow	approx \$2,106 annually
Taxes	\$8,192 annually
Insurance	3,500 annually
Maintenance/Repairs	approx \$2,500 annually

Unit D - Med Spa



Unit C - Heritage Barber Shop



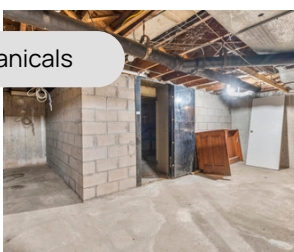
Unit B - Ink Hair Bar



Unit A - Barton Enterprises



Mechanical



Demographic Overview

276 Main St

Population (3 mi)

38,285

Avg. HH Size (3 mi)

2.4

Avg. Age (3 mi)

42

Med. HH Inc. (3 mi)

\$80,168

DEMOGRAPHIC RADIUS RINGS



DEMOGRAPHIC SUMMARY

Population	3 Mile		5 Mile
2024 Population	38,285	-	154,365
2020 Population	38,196	-	153,624
Pop Growth 2024-2020	(0.2%)	-	(0.5%)
2024 Average Age	42	-	41
Households			
2024 Households	15,681	-	63,323
2020 Households	15,646	-	63,024
Household Growth 2024-2020	(0.2%)	-	(0.5%)
Median Household Income	\$80,168	-	\$60,562
Average Household Size	2.4	-	2.3
Average HH Vehicles	2	-	2
Housing			
Median Home Value	\$265,126	-	\$249,625
Median Year Built	1972	-	1964

Disclaimer

Any rent or income information in this offering memorandum, with the exception of actual, historical rent collections, represent good faith projections of potential future rent only, and we make no representations as to whether such rent may actually be attainable. Local, state, and federal laws regarding restrictions on rent increases may make these projections impossible, and Buyer and its advisors should conduct their own investigation to determine whether such rent increases are legally permitted and reasonably attainable.



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