# MULTI-TENANT RETAIL BLDG FOR SALE IN GLENDALE – FLEXIBLE LEASE TERMS



# **FOR SALE**

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#### MULTI-TENANT PEDESTRIAN FRIENDLY LOCATION IN OLDTOWN GLENDALE

5601 W GLENDALE AVE, GLENDALE, AZ 85301

### FOR SALE





#### **OFFERING SUMMARY**

Sale Price: \$1,740,000

Price/SF: \$125/SF

**Building Size:** 13,900 SF

Proforma Cap Rate: 10%

Lot Size: 17,500 SF

C-TC Zoning:

#### **PROPERTY OVERVIEW**

Presenting a rare opportunity to acquire a multi-tenant inline retail building prominently located on Glendale Avenue in the heart of Oldtown Glendale. This highly walkable, pedestrian-friendly location benefits from strong foot traffic and is situated within a well-established, commercially zoned district with consistently high occupancy rates. The property features a diverse tenant mix with long-term occupants currently operating under below-market lease rates, providing significant upside potential. All leases include landlord-favorable early termination clauses, offering flexibility for repositioning or redevelopment.

#### PROPERTY HIGHLIGHTS

- 180 Day Lease Terminations, Providing Upside to Replace Current Income (est. 4.2% cap) with Conservative Proforma Cap of 10%
- Multi-Tenant Retail Investment or Owner User Property In Oldtown Glendale
- Low Basis Price Per Square Foot, Great Investment Opportunity

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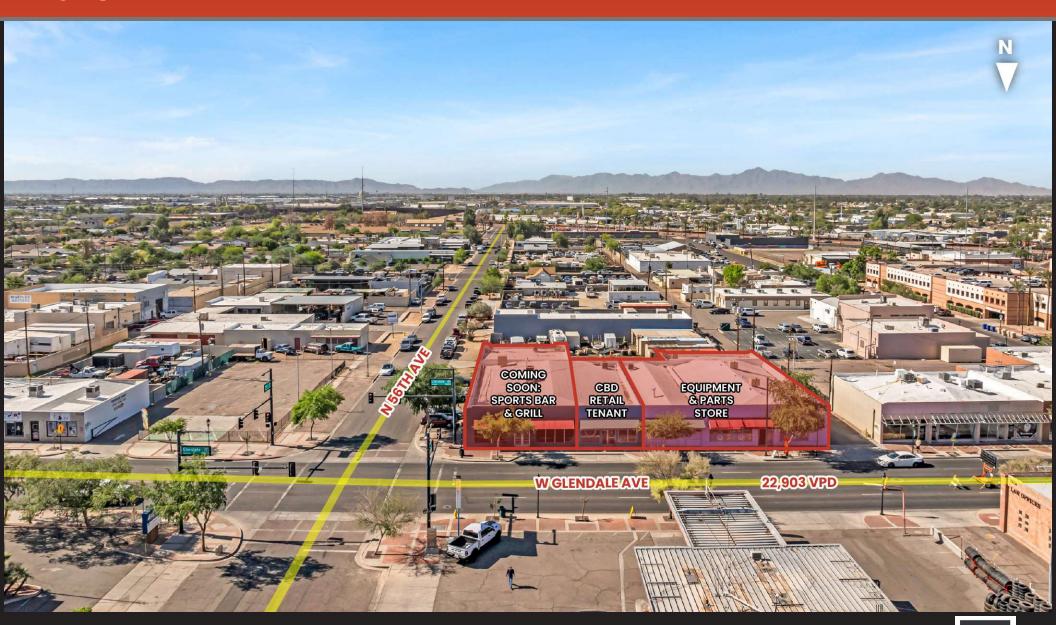


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#### MULTI-TENANT RETAIL INVESTMENT OR OWNER USER OPPORTUNITY

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# WITHIN OLDTOWN GLENDALE, RARE MULTI-TENANT RETAIL FOR SALE

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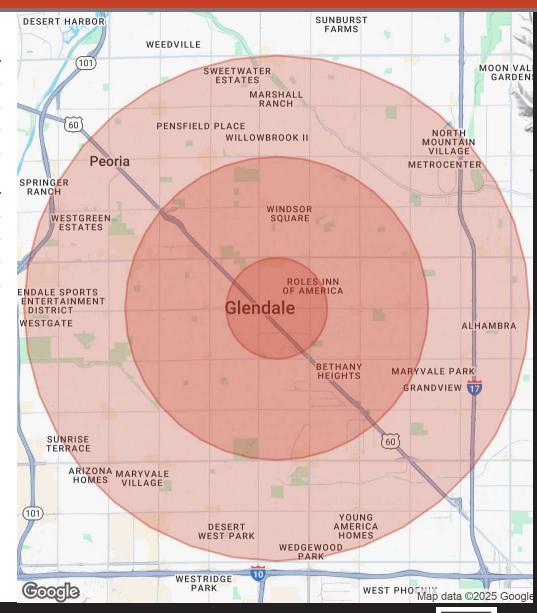
### STRONG DEMOGRAPHICS AND PEDESTRIAN FRIENDLY SHOPPING / DINING AREA

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POPULATION	1 MILE	3 MILES	5 MILES
Total Population	19,124	202,667	563,806
Average Age	36	35	35
Average Age (Male)	35	34	34
Average Age (Female)	37	36	36

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	6,473	65,345	178,759
# of Persons per HH	3	3.1	3.2
Average HH Income	\$57,525	\$73,891	\$77,785
Average House Value	\$249,404	\$298,531	\$323,173



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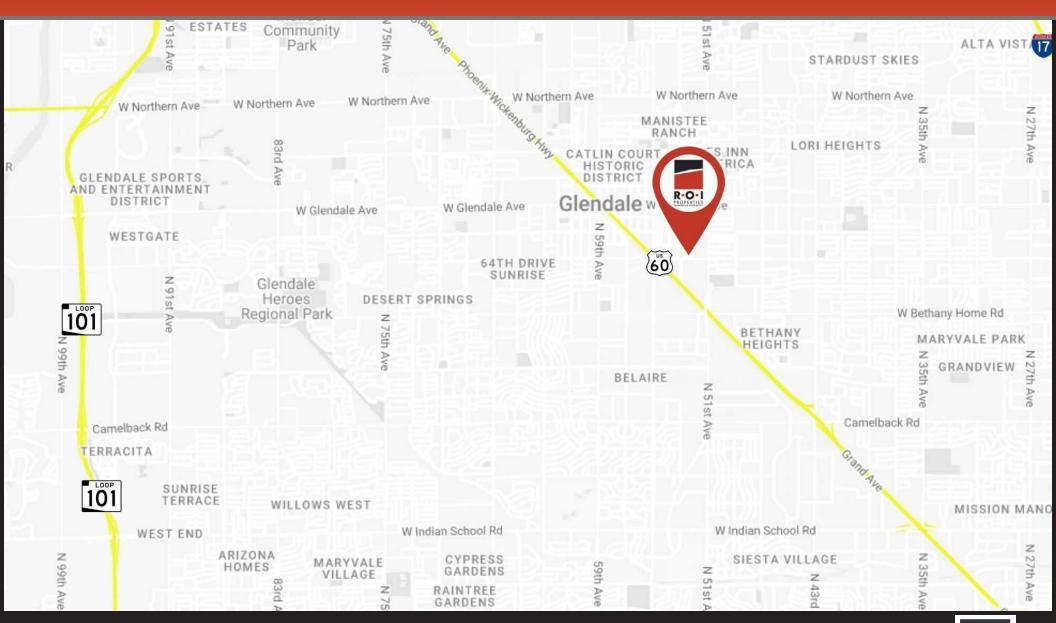


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### CENTRALLY LOCATED IN OLDTOWN GLENDALE, AND NEAR GRAND AVENUE

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