

## **Project Highlights**

## ±1.13 Acres Available For Sale in Houston

- 1.13 acres in the Galleria includes a 7,000-SF lot across the street
- Just 0.7 miles from The Galleria Mall
- Potential covered land play with existing 34-unit condominium building with tenants
- Rare corner development opportunity in a prime location in Houston, Texas

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## **Brad LyBrand**

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Approximate Size:	±1.13 acres of land

50,470 SF condominium building

Price:	Contact broker for pricing
6.1 10:	11 1 160

School District: Houston ISD

**Frontage:** ±200 ft on Richmond Ave.

±200 ft on Yorktown St.



### 17.89% POPULATION GROWTH

within 1 mile from 2020 to 2023



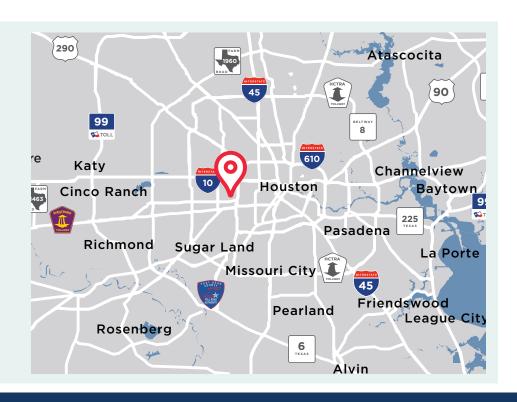
## \$165K AVERAGE HOUSEHOLD INCOME

within 3 miles



## **570,074 POPULATION**

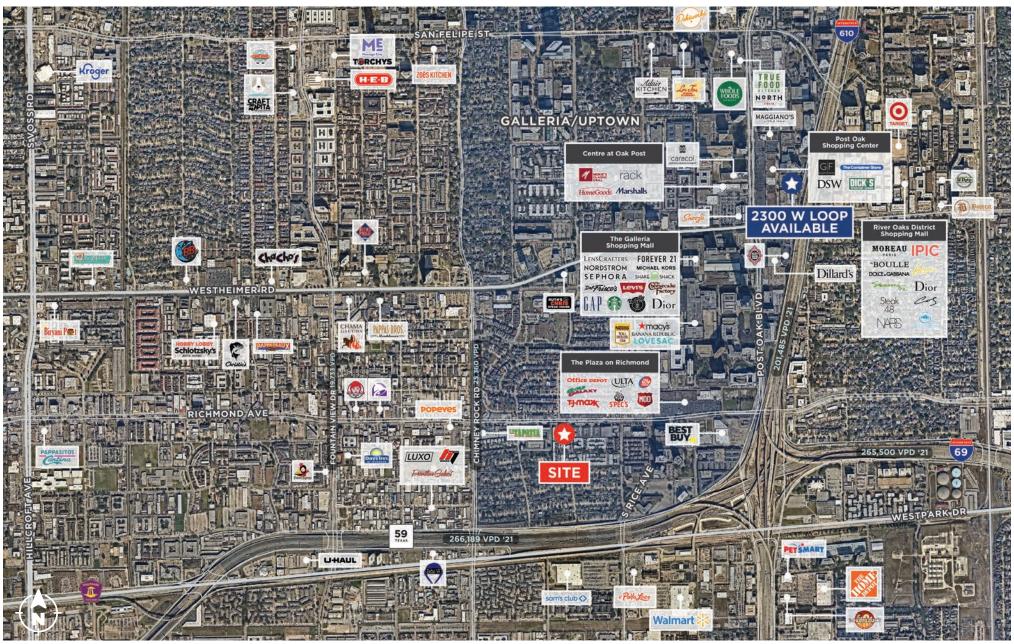
within 5 miles



## Site Plan



## **Aerial**



11.23 | 11.23

# **Demographics**

	2020 Census, 2024 Estimates with Delivery Statistics as of 10/24		
POPULATION	1 MILE	3 MILES	5 MILES
Current Households	17,769	109,616	263,675
Current Population	34,310	236,386	568,280
2020 Census Average Persons per Household	1.93	2.16	2.16
2020 Census Population	29,334	213,633	503,446
Population Growth 2020 to 2024	16.96%	10.65%	12.88%
CENSUS HOUSEHOLDS	1 MILE	3 MILES	5 MILES
1 Person Households	57.56%	52.11%	51.65%
2 Person Households	21.63%	24.65%	26.07%
3+ Person Households	20.80%	23.24%	22.28%
Owner-Occupied Housing Units	22.46%	32.53%	38.36%
Renter-Occupied Housing Units	77.54%	67.47%	61.64%
RACE AND ETHNICITY	1 MILE	3 MILES	5 MILES
White	40.95%	45.61%	46.91%
Black or African American	15.42%	12.87%	13.35%
Asian or Pacific Islander	13.01%	12.17%	12.26%
Other Races	29.64%	28.29%	26.58%
Hispanic	37.70%	36.39%	34.24%
INCOME	1 MILE	3 MILES	5 MILES
Average Household Income	\$117,367	\$163,377	\$166,106
Median Household Income	\$74,373	\$93,845	\$98,454
Per Capita Income	\$59,068	\$75,105	\$75,015
EDUCATION	1 MILE	3 MILES	5 MILES
Estimated High School Graduate	14.46%	13.56%	13.75%
Estimated Bachelor's Degree	29.46%	28.35%	28.72%
Estimated Graduate Degree	24.15%	24.21%	25.36%
AGE	1 MILE	3 MILES	5 MILES
Median Age	34.1	36.8	36.8

## **Information About Brokerage Services**

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests:
- Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party
  (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party
  to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- that the owner will accept a price less than the written asking price;
- that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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	Buyer/Tenant/Seller/Landlord Initials	Date	EQUAL HOUSING OPPORTUNITY



Regulated by the Texas Real Estate Commission (TREC) | Information available at: http://www.trec.texas.gov

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