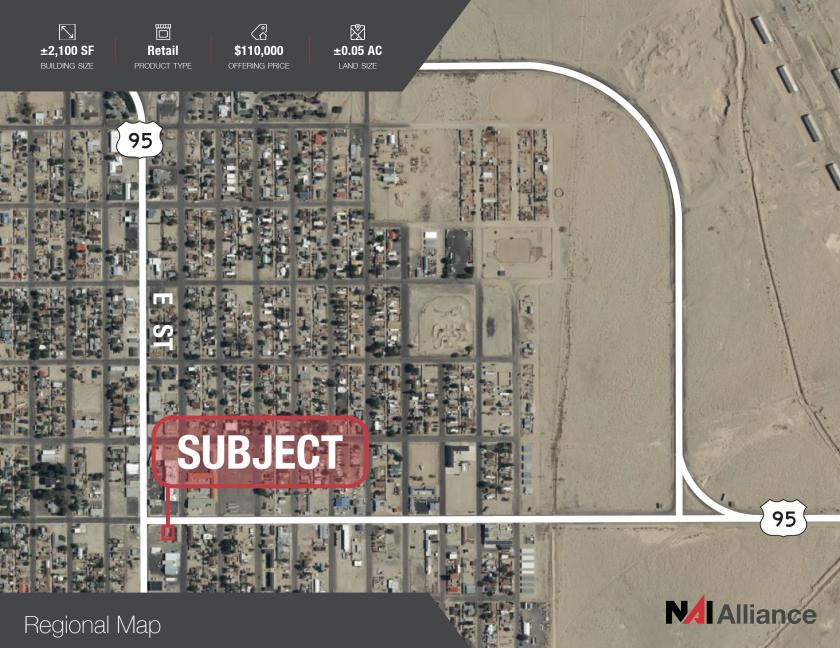
BUILDING SIZE

OING SIZE PRODUCT TYPE





NAI Alliance



# 522 5TH STREET

HAWTHORNE, NV 89415



## **Property Highlights**

NAI Alliance is pleased to present this unique opportunity to acquire a  $\pm 2,100$  Square Foot retail building located directly off 5th street. This building sits on  $\pm 0.05$  acres of land.

Please contact Brian Egan for more details and to schedule a showing of the property.

### **Property Details**

Address 522 5th St Hawthorne, NV 89415

**Total Building SF** ±2,100 SF

Year Built 1948

Zoning C-1: Commercial

Total Land Area ±0.05 AC

APN 001-225-02













Nevada is a business-friendly state with a very low-regulation environment, a streamlined licensing and approval processes, and a favorable tax environment for business and industry. A state with the workforce, education, and infrastructure in place to support economic development.





# THE BEST IN THE WEST

The Tax Foundation's 2023 State Business Tax Climate Index named Nevada the 7th best in the country. The Index looks at five areas of taxation including corporate tax, individual income tax, sales tax, unemployment insurance tax, and property tax. It is designed to show how well states structure their tax systems and provides a road map for improvement.

## No Tax on

- © Corporate Income Tax
- Corporate Shares Tax
- Franchise Tax
- Personal Income Tax
- Franchise Tax on Income
- 🖄 Inheritance or Gift Tax
- di Unitary Tax
- **Estate Tax**

#### Tax Abatement on

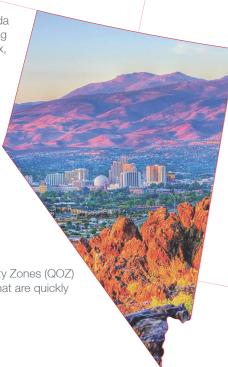
- Sales & Use Tax
- Modified Business Tax
- Personal Property Tax
- Real Property Tax (for Recycling)
- Aviation Parts Tax
- Data Center Tax

## **61 OPPORTUNITY ZONE DESIGNATIONS**

In June 2018, 61 of Nevada's low-income census tracts received official designation as Qualified Opportunity Zones (QOZ) by the U.S. Department of Treasury and the IRS. The tax incentives reduce taxes on realized capital gains that are quickly reinvested into these designated census tracts by providing three benefits:

- The exclusion of capital gains tax on appreciation if held for 10 years

Sources: 2022 State Business Tax Climate Index provided by the Tax Foundation
Tax + Opportunity Zone incentive details provided by the Nevada Governer's Office of Economic Development



**N** Alliance





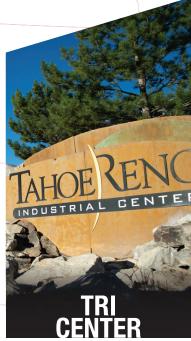
Washoe County is in the Northwest corner of Nevada, along the California and Oregon borders.
Since 2010, the population of

Washoe County has grown by nearly 20%. It is the second most populous county in Nevada, behind Clark County.



Named #1 Small City by BestCities.org in 2020, the Reno area hosts over 5m annual visitors for events like the Reno Rodeo, Street Vibrations, and more.

Reno is home to a robust mix of the world's top businesses and a burgeoning arts community.



Tahoe Reno Industrial Center is the largest industrial park in the world. It offers many unparalelled benefits

including pre-approved industrial uses, 7-day turnaround on grading permits, 30-day turnaround on building permits, and in-place roads and utilities.



Lake Tahoe is less than 25 miles from downtown Reno, a short drive for Northern Nevada's residents and visitors.

Tahoe is a year-round outdoor attraction offering beautiful beaches and views, sports and relaxation, and gourmet food and beverage experiences.



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