



# RENTAL PROPERTY PORTFOLIO

FOR SALE

OFFERED  
AT

**\$2,000,000**



## ABOUT PROPERTY

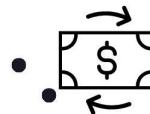
Entire rental portfolio on Ash Street in Paradise, Texas. Recent builds, fully rented except property currently being renovated. Great cash flow & Cap Rate. MUST be sold together. Option for additional SFR and 1.959ac +/- for multi-family development on other side of Ash Street.

## PROPERTY DETAIL



**8 UNITS**

2 3/2.5/2 Townhomes  
1 2/2/2CP Duplex  
1/1 SFR  
3/2 SFR (Under Renovation)



**YEARLY CASH FLOW ESTIMATE**

\$55,658



**CAP RATE**

5.82%

## PROFORMA FINANCIALS:

Scheduled Gross Income: \$179,940  
Net Operating Income: \$ 116,336  
Property Taxes: \$ 39,360  
Insurance: \$ 11,648

**FOR ADDITIONAL INFO:**

**+1-940-399-3900**

BuyWiseRealEstate@gmail.com

OR

**+1-817-703-4653**

Brandon@SlateCommercial.com

**SLATE**

PO Box 972  
Decatur, TX 76234

# Ash Street - Paradise, TX



## PROPERTY ADDRESSES:

-  [102 Ash St.](#)
-  [104 Ash St.](#)
-  [110 Ash St.](#)
-  [112 Ash St.](#)
-  [114 Ash St.](#)
-  [116 Ash St.](#)
-  [118 Ash St.](#)
-  [120 Ash St.](#)

**SLATE**



# 120 Ash Street Renovation Specs:

Estimated Rent Upon Completion: \$1,700/mo



**New Framing / Walls**



**New Ceiling Joists / LDL's**



**New Plumbing & Electric to Code**



**New Decorative Front Door**



**New Side Porch**



**Updated to HVAC & Duct Work**



**New Windows/Insulation & Caulking**

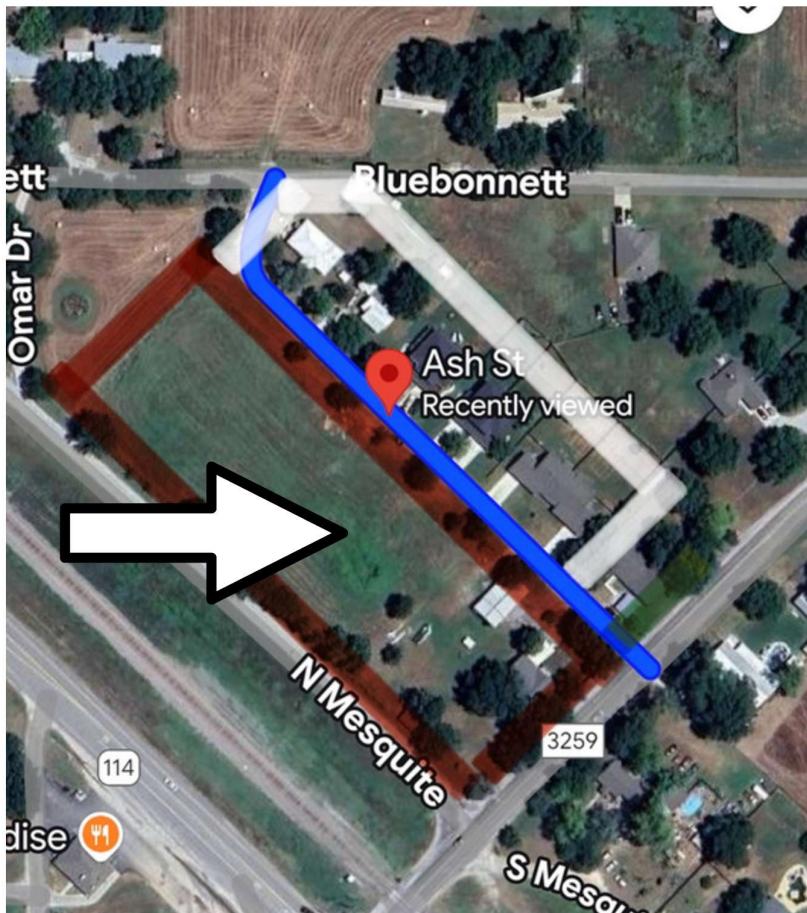


**Inspection Complete / Ready for Drywall**

**SLATE**



## Additional Parcel Option:



**Multi-Family Options Available or  
Build to Suit**



**102 N Mesquite St  
3/2 SFR RENTAL +/- 1.959 Acres  
Offered at \$399,900**

**SLATE**





## Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction;
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

|                                                                    |             |                             |               |
|--------------------------------------------------------------------|-------------|-----------------------------|---------------|
| SCOTTCO REALTY GROUP, LLC/BUY WISE RE                              | 0559375     | BuyWiseRealEstate@gmail.com | (940)399-3900 |
| Licensed Broker /Broker Firm Name or Primary Assumed Business Name | License No. | Email                       | Phone         |
| <b>Brandon Scott</b>                                               | 0505018     | bscott@scottcorealty.com    | (817)703-4653 |
| Designated Broker of Firm                                          | License No. | Email                       | Phone         |
| <b>Brandon Scott</b>                                               | 0505018     | bscott@scottcorealty.com    | (817)703-4653 |
| Licensed Supervisor of Sales Agent/Associate                       | License No. | Email                       | Phone         |
| <b>Shari Guess</b>                                                 | 0562364     | BuyWiseRealEstate@gmail.com | (940)399-3900 |
| Sales Agent/Associate's Name                                       | License No. | Email                       | Phone         |
| Buyer/Tenant/Seller/Landlord Initials                              |             | Date                        |               |

Regulated by the Texas Real Estate Commission

Buy Wise Real Estate, PO Box 972 Decatur, TX 76234  
Shari Guess

Produced with zipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026 [www.zipLogix.com](http://www.zipLogix.com)

Information available at [www.trec.texas.gov](http://www.trec.texas.gov)

IABS 1-0 Date

Depos

# SLATE

