



Website: www.portsmouthva.gov/assessor
 Phone number: (757) 393-8631

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DIAMONSTEIN KEVIN & BLANDFORD CAMERON S
 PO BOX 120144
 NEWPORT NEWS VA 23612-0144

**Notice of Change in Assessed Value for Tax Year 2024-2025
 (THIS IS NOT A BILL)**

	7/1/2022 Prior Assessment	7/1/2023 Current Assessment	7/1/2024 Proposed Assessment	Prior Levy % Change	Current Levy % Change
Land	\$127,110	\$146,170	\$146,170		
Building	\$355,670	\$378,300	\$384,770		
Total	\$482,780	\$524,470	\$530,940		
Tax Rate	\$1.30	\$1.30	\$1.30		
Annual Levy	\$6,276.12	\$6,818.08	\$6,902.20	8.64%	1.23%

10822PNAV/ 2/15/24 CMYK

**Informal Appeals will be held in person, over the phone or electronically
 Monday thru Fri March 18-22 and March 25-29 between 9am & 12pm and 2-4pm.
 Applications must be received IN OFFICE on or before 5pm on March 29th, 2024.**

Appointments will be conducted upon receipt of the completed appeal form (see reverse side for more information).

The City Assessor's Office reviews and assesses more than 36,000 parcels of real estate each year. Your assessment is part of an ongoing process to ensure the accuracy and equity of assessments throughout the city. Property values change because of changes in Real Estate due to new construction, appreciation, improvements, additions, remodeling, land divisions, rezoning, depreciation, equalization, and overall changes in the economic environment. The proposed assessment represents 100% of the property's estimated fair market value as of January 1, 2024, and effective July 1, 2024, for Real Estate Taxes, as is required by the laws of the Commonwealth of Virginia and the City of Portsmouth.

Any change in the assessed value of the property described on this form does not mean a corresponding increase or decrease in real estate taxes. The amount the property owner pays in real estate taxes is directly tied to a rate that will be set by the Portsmouth City Council. It is anticipated that the City Manager's proposed budget will maintain the current real estate tax rate of \$1.30 per \$100 for the tax year commencing July 1, 2024. Using the calculation method set forth in Virginia Code Section 58.1-3321, this rate is \$0.07 per \$100 higher than would be required to levy the same amount of real estate tax as the tax year commencing July 1, 2023, an "effective tax rate increase" (as defined in state law) of \$0.07 per \$100 or 5.4 percent. It is anticipated that the City Manager's proposed budget will include a one-year credit to offset a portion of the tax rate. Public testimony on the proposed real estate tax rate and any proposed credit will be heard in the City Council Chamber at 801 Crawford Street on April 9th and April 23rd at 7:00 PM.

If you do not own the property described in this notice, Section 58.1-3330 of the Code of Virginia requires you to forward this notice to the correct owner immediately. If it would be more convenient, you may return the notice to this office together with the name and address of the owner and we will send it directly to the owner.

You have the right to view and make copies of records maintained by The City Assessor's Office pursuant to Section 58.1-3331 and 58.1-3332 of the Code of Virginia. The records that are available to you and the procedure for accessing them are set out in Sections 58.1-3331 and 58.1-3332 of the Code of Virginia.

In any appeal of the assessment of your property before the Board of Equalization, you are entitled to certain rights under Section 58.1-3331 of the Code of Virginia, including an opportunity to review and obtain copies of all assessment records pertaining to the assessor's determination of the fair market value of your property. If you desire an in-person inspection of the property, all COVID-19 safety protocols will be followed, as posted at City Hall or guidelines stated by the CDC. Please be prepared to wear a mask when interacting with Assessor's Office personnel, as needed. If you then wish to appeal your assessment, please see the process herein. A physical inspection of the property may be necessary.

Legal Description: LOT 323 DINWIDDIE

Map and Parcel No: 0008-0370

Location of Property: 323 DINWIDDIE ST
 PORTSMOUTH, VA 23704-2517

Date of Notice: 03/08/2024

Owner of Record: DIAMONSTEIN KEVIN & BLANDFORD CAMERON S ET AL