School (CUP'd), Church, Gym, Dev. 1000 Jacklin Rd, Milpitas, CA 95035

Presented by Symphonic Real Estate Services



Price: \$6,550,000

1000 Jacklin Rd, Milpitas, CA 95035



PLEASE CALL EXCLUSIVE LISTING BROKER, ALEX KENT. 650-793-0541.

1000 Jacklin was originally built in 1980 as a 22,300-square-foot, two-story sports and racquetball club. It was remodeled in 1997 to add 1,700 square feet to the upper level, totaling 24,000 square feet. The clock tower was added in 2003 to house one of the two cell towers on the property. The cloc tower lease / easement to American Tower and to Unison Infrastructure wer sold to them. The ground floor totals 17,391 square feet and the upstairs totals 6,609 square feet (not ADA accessible.) The new owner can occupy t full 24,000 square feet. The building's dimensions are 92'3" X 186' 7" (30ft tall), the ceiling height: 24 feet, there are separate men's and women's lock rooms with saunas, no sprinklers, approximately 51 parking spaces (new AI striping might change that), power of 1200 Amp, 3 phase, HVAC, and 11 un in total. The site has a connecting easement to Jacklin Road, and access from Hillview Road.

Highway Services (HS) Zone: The purpose and intent of this zone are to provide a wide range of personal and business services primarily oriented to the automobile customer and transient residential uses such as motels or mobile home parks. It is intended to include those commercial uses customarily located outside of the Central Business District area and tend to



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require lots with well-maintained grounds.

The City's 2040 General Plan calls for this property to be rezoned as "Neighborhood Commercial Mixed-Use (NCMU) designation is intended to accommodate

a mix of commercial and residential uses with an emphasis on commercial activity as the primary use, and residential uses, hotel, and office development allowed on a limited basis."

https://www.milpitas.gov/DocumentCenter/View/1147/Milpitas-2040-General-Plan-PDF?bidId= (see page LU-6).

In 2019, a developer received a Negative Declaration for the construction of a new 122-room hotel. The proposed five-story, approximately 81,250-square-foot building would be a maximum of 73 feet in height with a single level of underground parking. In addition to the guest rooms, the proposed building would include a meeting room, lounge area, office space, fitness center, and indoor pool and spa. The neighbors protested this development, but a high-density housing project would be more achievable with the dozens of new prohousing laws.

The immediate area's average household income is \$176,822. Milpitas's population contains 80,839 residents and can grow to approximately 118,000 people during the daytime. The majority of the Milpitas population identifies as Asian (67.5%), followed by White (14.2%). The population in the five-mile radius is estimated at 236,928 and is projected to grow by 1.42% to 240,289 between now and 2026. Within the one-mile radius, there are 588 businesses and 5,307 employees.

Cisco Systems has over 3,000 employees, Lifescan has over 2,500, and KLA has over 2,000. Other major employers are Solectron Corporation, LSI Logic Corporation, Linear Technology, KLA Tencor Corporation, Maxtor Corporation, Xicor, Inc., Seagate Technology, and the newly relocated SanDisk, Flex, Headway Technologies, and Milpitas Unified School District.

The current parking of 2.1 spaces per 1,000 square feet is ample for warehouse use but less than a new construction requirement in the HS zoning (legally non-conforming). The required spaces are 112 spaces or five spaces per 1,000 square feet, and the provided spaces are 51 spaces or 2.1 spaces per 1,000 square feet.

View Milpitas, CA, Development Pipeline: https://milpitas-gis-milpitas.hub.arcgis.com/apps/24fe9a09abcc4639913968f21309e510/explore?path=

Daycare School CUP in place for 266 students and 36 staff. P-UP21-0003. See attached CUP doc.

For Lease: \$1.75/sf NNN x 24,000 sf (full building only). CAMs to be confirmed.

The owner reserves the right to reject any and all offers. Please do not disturb existing tenants. Please schedule a tour with the exclusive listing broker. In sale escrow, for now.

1000 Jacklin Road is presented for lease, sale or joint venture. There is a CUP for a school with 266 students and 36 staff in place.

There is the potential for a drive-thru restaurant by Highway 680 and Jacklin Road with premier built-in visibility.

There is potential for multi-family high-density residential development with GPA; six-stories, 85-units (goal) at "MXD3-TOD" code 75 units/acre.

Total building is ±24,000 SF with a ±17,391 SF ground floor and a ±6,609 SF upstairs (not ADA accessible.) all on approx. 1.14 acres of gross land.

The area's average household income within the city's borders is approximately \$176,000.

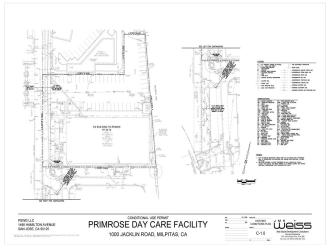
There is a high built-in traffic count and Interstate 690 sees 146,000 VPD and Jacklin Road see 21,600 VPD.

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1st floor and 2nd floor entrances with clock tower.



1000 Jacklin Current Site Plan

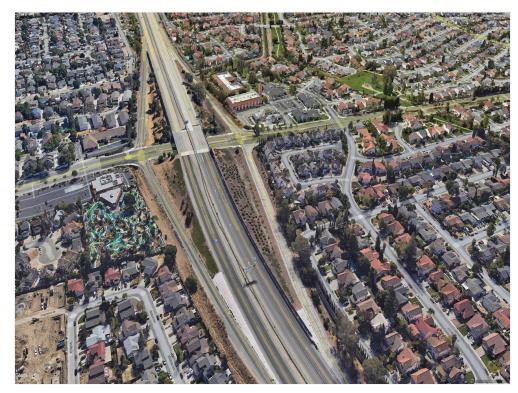
Major Tenant Information

Tenant SF Occupied

Cam's Handy Services - Smash Gyms Milpitas -

Lease Expired

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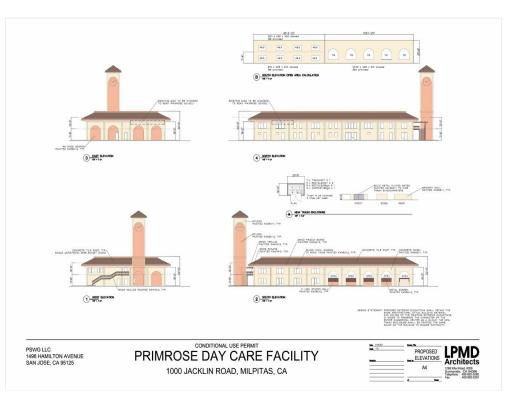


High Density Housing Development w GPA.

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Property Photos

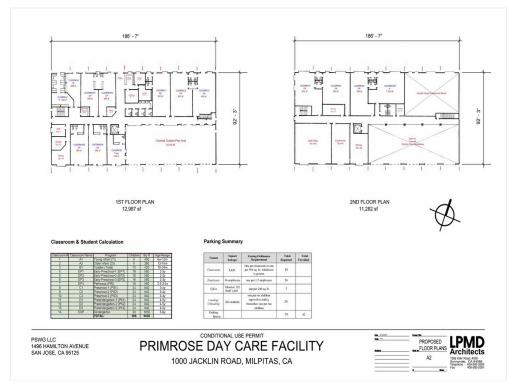


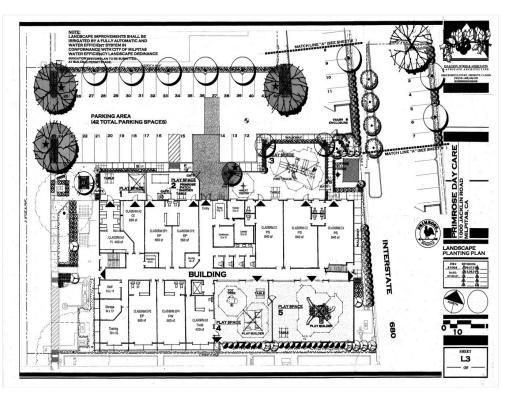


1000 Jacklin Preschool Approved Floor Plan_Not Current_Page_01

Proposed Preschool Approved Elevation

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1000 Jacklin Preschool Approved Floor Plan_Not Current

1000 Jacklin Preschool Approved Floor Plan_Not Current

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24 Foot Ceilings. Observation Seating over Sport Courts.

24 Ft Ceilings. Former Racquetball Courts.

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3 Access Easements. 2 to Jacklin Rd, 1 to Hillside.

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1.14 Acres with 3 Access Easements.



Plat Map: Intersection of I680 and Jacklin Road

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Location

