

1550 N Milford Road - Units 8 & 9

1550 N Milford Road Milford, MI 48116



FOR SALE

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248.476.3700

LISTED BY:

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Sale Price REDUCED: \$219,000.00
Was \$269,000.00

DESCRIPTION

Office Condo with adjacent storage suite across the hall.

PROPERTY HIGHLIGHTS

- Second generation office condo.
- Sale/Lease includes both Unit 8 and Unit 9.
- Association costs included in rental rate.
- Direct access to the suite from the exterior (east parking lot).
- Includes available space on the monuments sign.
- Elevator access.
- Newer mechanical equipment.
- Common restroom is not in the suite.

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BUILDING INFORMATION

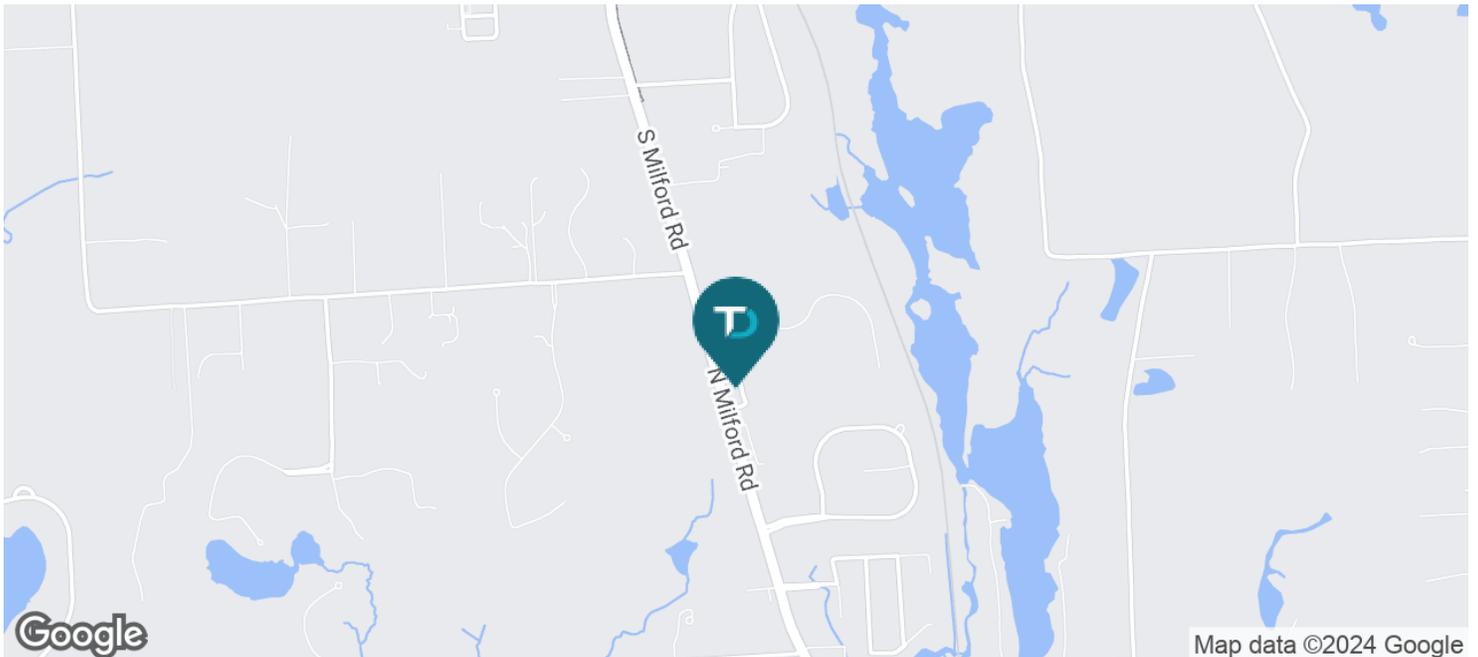
| | |
|-------------------|--------------------|
| Sale Price: | \$219,000.00 |
| Association Fee: | \$760.00/month |
| Building Size: | 1,547 SF |
| Year Built: | 2004 |
| Renovated: | 2017 and 2023 |
| Number of Floors: | 1 |
| Utilities: | City Water & Sewer |
| Parking Ratio: | 7.14 |
| Zoning: | BI - Office |

PROPERTY INFORMATION

| | |
|--------------------|---|
| Property Type: | Office |
| Taxes: | Unit 8 Summer 2022: \$4,054.20 Winter 2022: \$1,170.47 Unit 9 Summer 2022: \$23.06 Winter 2022: \$6.60 |
| Traffic Count: | Milford Road - 14,638 vpd (2022) |
| Legal Description: | Available Upon Request |
| APN: | 16-03-205-008; 16-03-205-009 |

LOCATION INFORMATION

South of Rowe Road on the east side of Milford Road.



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DEMOGRAPHIC INFORMATION

| | 1 MILE | 2 MILES | 3 MILES |
|---------------------|-----------|-----------|-----------|
| Total population | 2,289 | 9,695 | 17,718 |
| Median age | 44.9 | 46.2 | 45.7 |
| Total households | 882 | 4,044 | 7,219 |
| Average HH income | \$127,465 | \$118,628 | \$122,618 |
| Average house value | \$324,500 | \$307,261 | \$327,179 |

