



Cleveland Heights Multi-Use Building

5 COMMERCIAL UNITS

6 RESIDENTIAL UNITS

OFFERED AT \$650,000



RENT ROLL:

2201 N TAYLOR APARTMENTS

UNIT 1 - 1 BED (\$725)

UNIT 2 - 1 BED (\$750)

UNIT 3 - 2 BED (\$750)

UNIT 4 - 2 BED (\$800)

UNIT 5 - 2 BED (600) (NOT UPDATED)

UNIT 6 - 1 BED (500) (SMALLER UNIT)

Cap rate 11%

Water - \$125 mo

Sewer - \$300 mo

Common lights - \$98

Gas - \$100

COMMERCIAL UNITS

2201 - \$1,000

2203 - \$900

2207 - VACANT

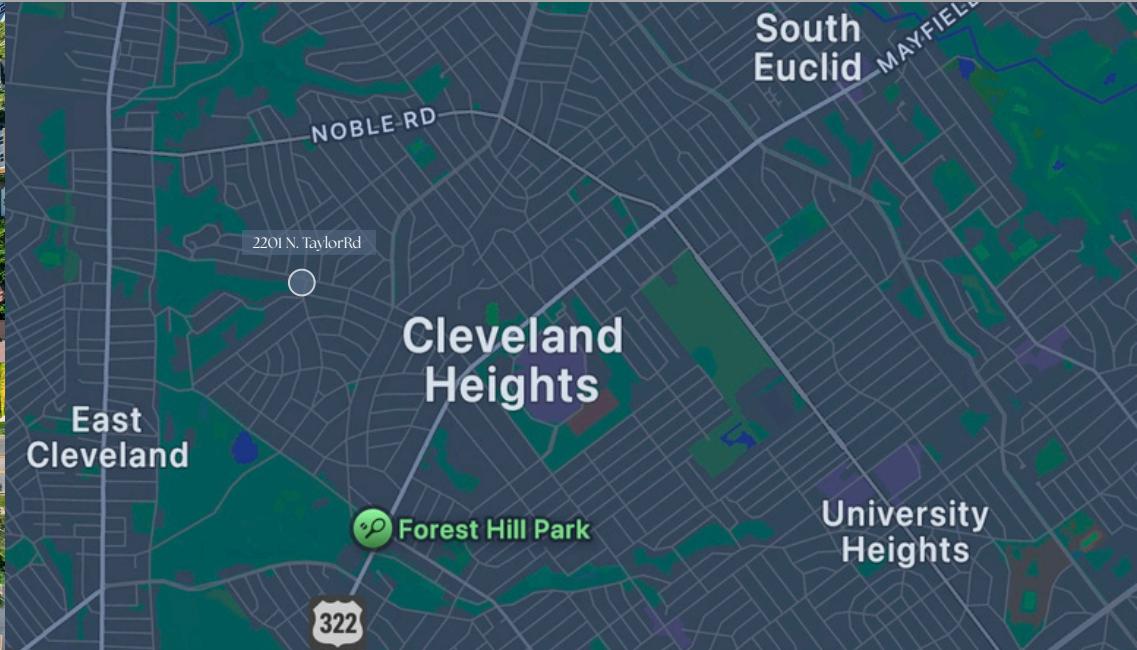
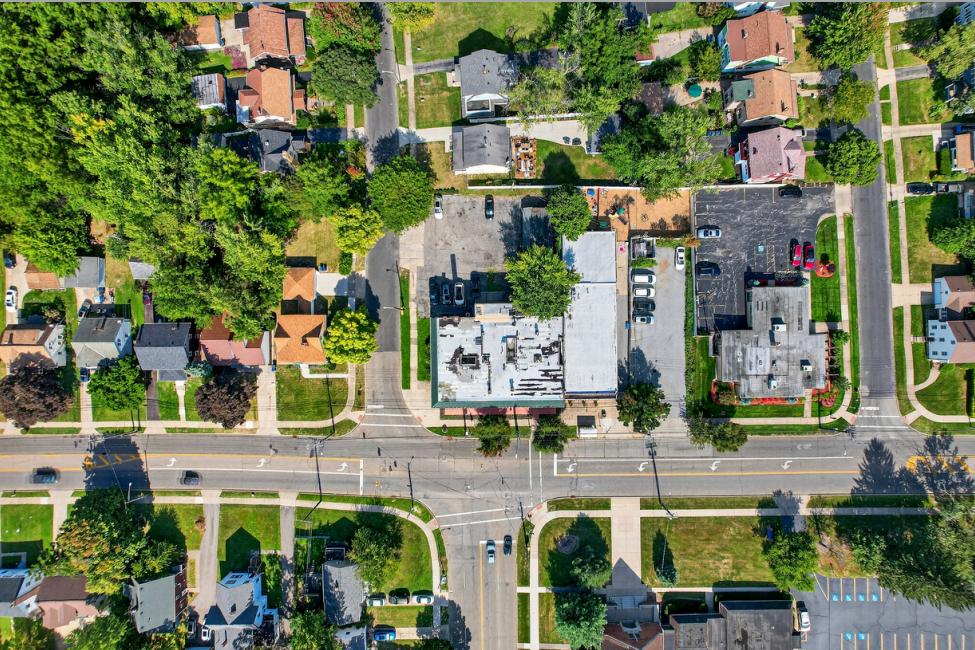
2209 - \$1,000

2213 - VACANT

(\$850 STARTING OCTOBER)

Taxes - \$16,434

LOCATION



2201 N Taylor Rd, 44112



DEAL SUMMARY:

INCREDIBLE INVESTMENT OPPORTUNITY IN DESIRABLE CLEVELAND HEIGHTS!

CAP RATE 11%! WELL MAINTAINED 11 UNIT BRICK MIXED USE BUILDING
RAKING IN INCOME. 5 COMMERCIAL UNITS AND 6 RESIDENTIAL MADE UP OF 3
- 1 BEDROOM UNITS AND 3 - 2 BEDROOM UNITS. ONLY 1 VACANCY! GREAT
OPPORTUNITY FOR INVESTORS TO ADD TO THEIR PORTFOLIO, OR FIRST TIME
INVESTORS TO TAKE ADVANTAGE OF THE LUCRATIVE CASH FLOW. LOCATED IN
A DESIRABLE AND GROWING AREA WITH EASY ACCESS TO PUBLIC
TRANSPORTATION AND MAJOR HIGHWAYS. THE NEIGHBORHOOD OFFERS A
VARIETY OF DINING, SHOPPING, AND ENTERTAINMENT OPTIONS, MAKING IT
AN ATTRACTIVE LOCATION FOR TENANTS. CURRENT GROSS RENT IS AT \$7,875.
VACANT COMMERCIAL UNIT HAS A POTENTIAL OF \$1,300 PUTTING INCOME AT
OVER \$9,000 MONTHLY. OVERALL, THIS IS AN EXCELLENT INVESTMENT
OPPORTUNITY WITH GREAT POTENTIAL FOR INCOME AND APPRECIATION.
DON'T MISS YOUR CHANCE TO OWN THIS FANTASTIC PROPERTY IN A
DESIRABLE LOCATION! HURRY THIS WILL NOT LAST LONG! CONTACT AGENT
FOR INCOME/EXPENSES.

PHOTOS | CONTACT



SCAN QR CODE FOR PHOTOS



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