For Sale

49 Coreslab Ave, Hamilton, Ontario

\$9,595,000

- 4.02-acre site
- Site plan approved for +/- 50,000 sq. ft. self storage facility
- Well configured for industrial condos
- Recently fully graded, compacted and gravelled
- Zoning permits outside storage and/or trailer parking
- High profile location on Highway
 5 with excellent exposure/
 visibility
- Site has two points of access at both Pyramid Way as well as Coreslab Drive
- Taxes: \$41,415 (2024)

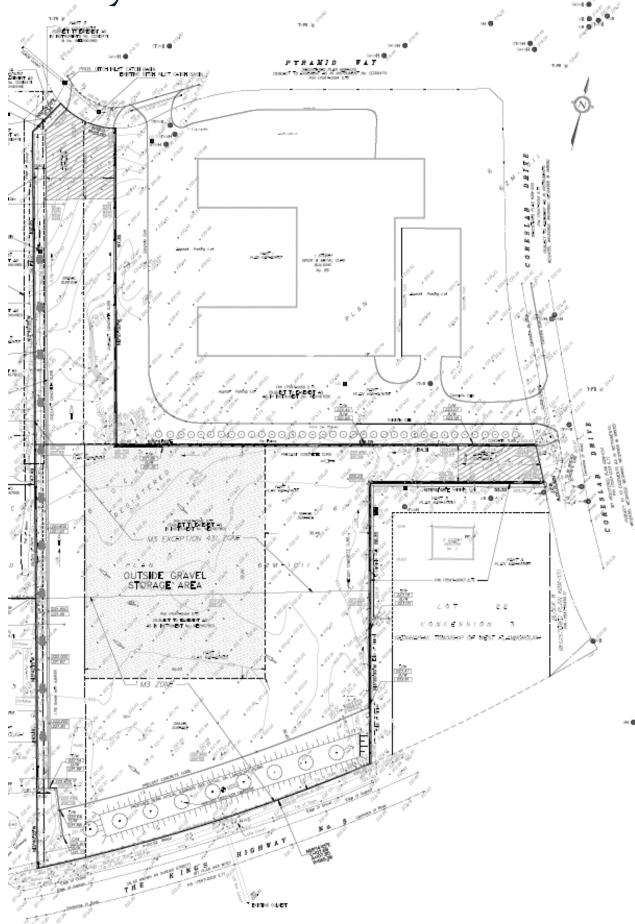




 Δ Lot line is approximate



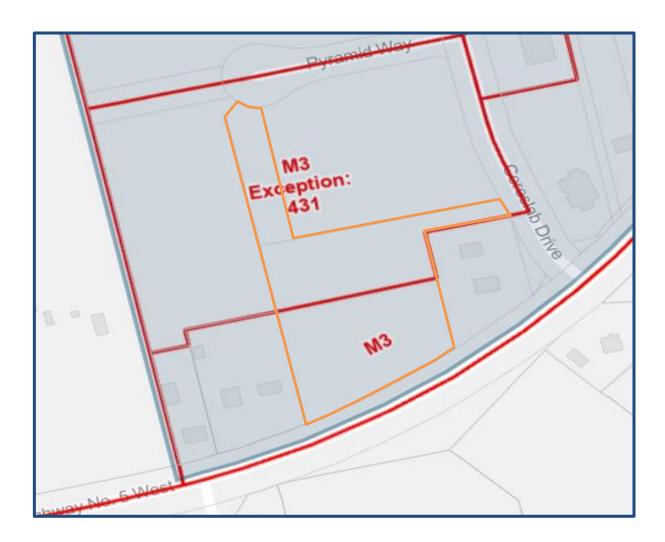
Survey



Zoning:

City of Hamilton:

- M3 zoning <u>here</u>
- Exception 431 <u>here</u>





LOCATION OVERVIEW

Flamborough is a district within the City of Hamilton, Ontario, strategically located in Southern Ontario with excellent connectivity to major urban centers.

TRANSPORTATION AND ACCESSIBILITY

Flamborough benefits from its proximity to several major highways, including Highway 401, Highway 403, and Highway 6, facilitating easy travel to nearby cities and transportation hubs such as Toronto, Guelph, and Burlington.

PROXIMITY TO MAJOR CITIES

The district's location offers residents and businesses the advantage of being close to several significant urban areas:

- Hamilton: Flamborough is an integral part of the City of Hamilton
- Toronto: Approximately 35 km to the east
- Guelph: About 42.8 km to the north
- Burlington: Roughly 14.5 km to the east







NEARBY AMENITIES

Flamborough boasts a mix of rural charm and urban conveniences. The area features a variety of amenities, including:

- Recreational Facilities: Valens Lake Conservation Area, Christie Conservation Area, and Spencer Gorge Wilderness Area
- Entertainment: Flamboro Downs Racetrack and Casino
- Tourist Attractions: African Lion Safari
- Shopping & Dining: A range of local businesses, boutiques, and restaurants in its various communities

ECONOMY

Flamborough's economy is diverse, combining traditional rural industries with modern sectors:

- Agriculture: The area maintains a strong agricultural presence with farms and rural properties
- Tourism: Attractions such as African Lion Safari and Flamboro Downs contribute to the local economy
- Small businesses: The district supports a variety of local enterprises, particularly in communities like Waterdown and Carlisle.

Flamborough's strategic location, coupled with its blend of rural and urban elements, makes it an attractive destination for businesses seeking urban accessibility and a strong and growing economy. Its proximity to major transportation networks and urban centers positions it well for continued growth and development within the Greater Hamilton Area.

HAMILTON ONTARIO

The City of Hamilton is ideally positioned in Southern Ontario, just 69 km to Toronto, 16 km to Burlington, and 40 km to Brantford. With access to VIA Rail and Hamilton International Airport, the City has experienced a 6.0% growth rate within the last 5 years. Home to McMaster University, the main schools campus is situated in the North-West area of the City. The University has a worldrenowned medical school and research facility, attracting students locally and globally.





TRANSIT

Air

John C. Munro Hamilton International Airport is situated a short 22-minute drive from the Property. The airport transports over 725,000 passengers annually, with partner airlines including Swoop, Westjet, Norwegian Air, Air Transat and Sunwing. The airport provides non-stop service to 19 destinations and connecting service to over 25 destinations. Within an hour's drive of the Property is Toronto Pearson Airport, one of Canada's largest transportation hubs with an extensive list of scheduled and chartered flights.

Highway Connectivity

The Property is situated near several major highways, including Highway 403, Highway 8, Red Hill Valley Parkway, and the Queen Elizabeth Way.



HAMILTON
INTERNATIONAL AIRPORT

MAJOR DEVELOPMENT

Stelco's Hamilton Lands by Slate

In June of 2022, Slate Asset Management acquired an expansive 800-acre industrial land plot in a substantial \$518-million transaction. Their vision for this property is a remarkable transformation into a contemporary commercial hub. The conceptual designs encompass several exciting elements, such as public parks integrated with the site's industrial heritage, innovative office spaces, and state-of-the-art film studios. Additionally, they plan to develop a waterfront district featuring a vibrant blend of restaurants, retail outlets, entertainment venues, recreational facilities, educational institutions, and cultural attractions. A 2022 study conducted by Ernst and Young forecasts the development's potential to create as many as 23,000 new job opportunities and infuse a substantial \$3.8 billion into Ontario's economy.



HAMILTON ONTARIO

ECONOMY

The City of Hamilton is home to world-class universities, colleges and researchintensive companies, creating an ideal environment for economic growth in the new product and innovation sector. Based on a legacy of advanced manufacturing, the City's economy focuses on high-tech product development and commercialization strategies, attracting start-ups and entrepreneurs to its fast-paced economy.

Other notable industries contributing to the City's economic growth include the expanding life sciences sector, often working in collaboration with the educational institutions and research centres; the creative industries sector, which represents 11% of Hamilton's labour force, and the Agribusiness and Food Processing sector, experiencing a 35% growth in employment in the last decade.

Tourism is a major driver in Hamilton's economy, attracting approximately 6 million visitors annually who spend an estimated \$530 million. Tourism of the City and surrounding area attract those interested in arts, history and outdoor adventure.



EDUCATION

The City offers a diverse, knowledge-based economy in the city's educational sector, and is home to some of the top educational and research institutions in Canada. The education sector is the fourth-highest employment sector in the City.

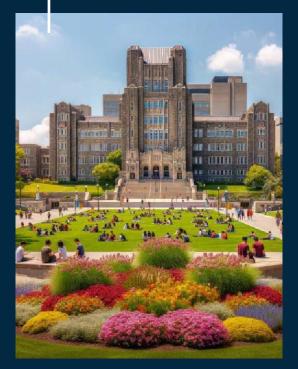
McMaster University

Based out of Hamilton, McMaster University is renowned for its excellence in medical and research programs. The University is ranked 2nd globally in the Times Higher Education – University Impact Ranking, and 4th in Canada in the "medical doctoral" category. With a total student population of more than 32,000 annually, the University is home to more than 70 research centres and institutes. McMaster's main campus, located in the Westdale neighbourhood of Hamilton, is comprised of 300 acres of scenic property including a mix of libraries, athletic facilities, student housing, conference buildings and research facilities.

Mohawk College

Mohawk College provides comprehensive learning and skills development through an extension range of college apprenticeship, diploma and degree programs. The College is recognized as a leader in health and technology education, delivering collaborative degree programs with McMaster University. Mohawk College offers education to over 30,000 full-time and part-time students annually. Its main campus is located in the heart of Hamilton, easily accessible through public transportation.

MCMASTER UNIVERSITY

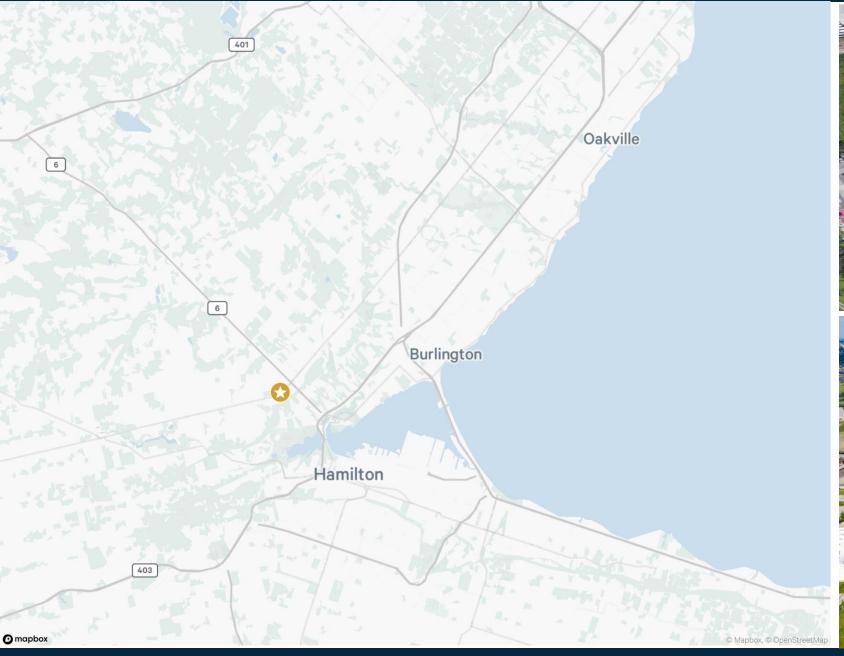




MOHAWK COLLEGE

For Sale

49 Coreslab Ave, Hamilton, Ontario







For More Information Contact:

David Merker*

Associate Vice President 905 315 3676 David.Merker@cbre.com **CBRE**

CBRE Limited, Real Estate Brokerage | 1235 North Service Road West, Suite 101 | Oakville ON, L6M 2W2

*Sales Representative

This disclaimer shall apply to CBRE Limited, Real Estate Brokerage, and to all other divisions of the Corporation; to include all employees and independent contractors ("CBRE"). The information set out herein, including, without limitation, any projections, images, opinions, assumptions and estimates obtained from third parties (the "Information") has not been verified by CBRE, and CBRE does not represent, warrant or guarantee the accuracy, correctness and completeness of the Information. CBRE does not accept or assume any responsibility or liability, direct or consequential, for the Information or the recipient's reliance upon the Information. The recipient of the Information should take such steps as the recipient may deem necessary to verify the Information prior to placing any reliance upon the Information may change and any property described in the Information may be withdrawn from the market at any time without notice or obligation to the recipient from CBRE. CBRE and the CBRE logo are the service marks of CBRE Limited and/or its affiliated or related companies in other countries. All other marks displayed on this document are the property of their respective owners. All Rights Reserved. Mapping Sources: Canadian Mapping Services canadamapping@cbre.com; DMTI Spatial, Environics Analytics, Microsoft Bing, Google Earth