

SINGLE TENANT ABSOLUTE NNN

Investment Opportunity



6.5+ Years Remaining | Corporate Signature | Strong Store Performance (#3 In Texas)



7819 Slide Road

LUBBOCK TEXAS

ACTUAL SITE



EXCLUSIVELY MARKETING BY



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INVESTMENT SUMMARY



SRS National Net Lease is pleased to offer the opportunity to acquire the fee simple interest (land & building ownership) in an absolute NNN leased Mavis Tires & Brakes investment property located in Lubbock, Texas. The property has more than 6.5 years of lease term remaining with four (4) additional 5-year renewal options, providing stable in-place income with significant long-term extension potential. The lease features a 9.73% rental increase on April 1, 2028, followed by 10% rental increases at the beginning of each renewal option thereafter, providing contractual rent growth. The lease features a corporate signature through T.E., LLC, part of the Mavis platform formed by the 2018 merger of Mavis and Express Oil Change & Tire Engineers under Golden Gate Capital, now 3,500+ locations. The lease is absolute NNN with zero landlord responsibilities, providing an ideal, management-free investment opportunity for a passive or out-of-state investor. The location also demonstrates strong store performance, ranking as the #3 most-visited Mavis Tires & Brakes location in Texas according to Placer.ai.

The property features strong frontage along Slide Road (36,600 VPD), providing excellent visibility and convenient customer access. The site is positioned within an established commercial node near national brands including Dairy Queen, KFC, and Bank of America, as well as Rockridge Plaza, a Food King-anchored shopping center attracting approximately 1.4 million annual visits according to Placer.ai. Lubbock is the 10th-largest city in Texas and experienced approximately 6.2% population growth between 2020 and 2025. The 5-mile trade area is supported by more than 212,000 residents and 91,900 employees, while the 1-mile trade area features an average household income of \$120,065.

PROPERTY PHOTOS



PROPERTY PHOTOS



OFFERING SUMMARY



OFFERING

Price	\$2,533,000
Net Operating Income	\$152,004
Cap Rate (In-Place)	6.00%
Cap Rate (Effective April 2028)	6.59%
Lease Signature	Corporate
Tenant	T.E., LLC (dba Mavis Tires & Brakes)
Lease Type	Absolute NNN
Landlord Responsibilities	None
Sales Reporting	Yes
ROFO/ROFR	No

PROPERTY SPECIFICATIONS

Rentable Area	10,488 SF
Land Area	0.98 Acres
Property Address	7819 Slide Road Lubbock, Texas 79424
Year Built	1996
Parcel Number	R58546
Ownership	Fee Simple (Land & Building Ownership)

INVESTMENT HIGHLIGHTS



6.5+ Years Remaining | Options To Extend | Rental Increases | Corporate Signature | Strong Store Performance (#3 In Texas)

- More than 6.5 years of lease term remaining with four (4) additional 5-year renewal options, providing stable in-place income with significant long-term extension potential
- A 9.73% rental increase on April 1, 2028, followed by 10% rental increases at the beginning of each renewal option thereafter, provides contractual rent growth
- The lease features a corporate signature through T.E., LLC, an entity of the Mavis platform formed by the 2018 merger of Mavis and Express Oil Change & Tire Engineers under Golden Gate Capital, which today operates 3,500+ locations
- This location demonstrates strong store performance, ranking as the #3 most-visited Mavis Tires & Brakes location in Texas according to Placer.ai

Absolute NNN | Fee Simple Ownership | Zero Landlord Responsibilities

- Tenant is responsible for taxes, insurance, and maintaining all aspects of the premises, resulting in zero landlord responsibilities
- Ideal, management-free investment opportunity for a passive or out-of-state investor

Slide Road Frontage (36,600 VPD) | Excellent Visibility & Access

- Strong frontage on Slide Road, a key local corridor that sees more than 36,600 VPD
- Excellent visibility and multiple points of ingress and egress provide convenient customer access and support tenant performance

Established Commercial Node | Proximity To Retail Destinations

- Situated along a dense commercial corridor within walking distance of national brands including Dairy Queen, KFC, and Bank of America
- Located in close proximity to additional retail destinations including Rockridge Plaza, a Food King-anchored shopping center attracting approximately 1.4 million annual visits, per Placer.ai
- The concentration of national brands and retail destinations throughout the area drives consumer traffic and promotes cross-shopping at the subject property

Growth Market | Strong Trade Area Demographics | \$120K+ Average Household Income

- Lubbock is the 10th-largest city in Texas and experienced approximately 6.2% population growth between 2020 and 2025
- The 5-mile trade area is supported by more than 212,000 residents and 91,900 employees
- The 1-mile trade area features an average household income of \$120,065



PROPERTY OVERVIEW



LOCATION



Lubbock, Texas
Lubbock County

ACCESS



Slide Road: 2 Access Points

TRAFFIC COUNTS



Slide Road: 36,600 VPD
82nd Street: 27,600 VPD
Loop 289: 80,900 VPD

IMPROVEMENTS



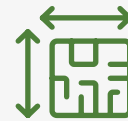
There is approximately 10,488 SF of existing building area

PARKING



There are approximately 41 parking spaces on the owned parcel.
The parking ratio is approximately 3.9 stalls per 1,000 SF of leasable area.

PARCEL



Parcel Number: R58546
Acres: 0.98
Square Feet: 42,750

CONSTRUCTION



Year Built: 1996

ZONING



Auto-Urban Commercial (AC)





South Plains Mall

THE HOME DEPOT
Dillard's
BARNES & NOBLE
H&M
HOT TOPIC
TILLYS
Lids
claire's
VANS
CHAMPS
VICTORIA'S SECRET
JOURNALS
SHOE DEPT. ENCORE
HOLLISTER
SHOE PALACE

Central Plaza

ROSS
DRESS FOR LESS
OLD NAVY
LESLIE'S
CRUNCH
carter's
SHOE CARNIVAL

PLATO'S CLOSET
CALIBER
W
WHATABURGER
TACO BELL

Texas Tech University

Covenant Children's Hospital

FURNITURE ROW
Real Furniture. Real Value.
80,900 VPD

289

Aaron's
Easy. Beautiful. Affordable.

Quality
INN & SUITES

MIDAS

USPS.COM

STAYBRIDGE
SUITES

South Plains Crossing

HOBBY LOBBY
SPEC'S
WINES • SPIRITS • FINE FOODS

South Plains Plaza

Office DEPOT
OfficeMax
Michael's
PET SMART

MAVIS
TIRES & BRAKES
at DISCOUNT PRICES

Lubbock
Dental Care & Orthodontics

DQ

KFC

Yoyo
Bicycle Shop

optimum.

80TH ST



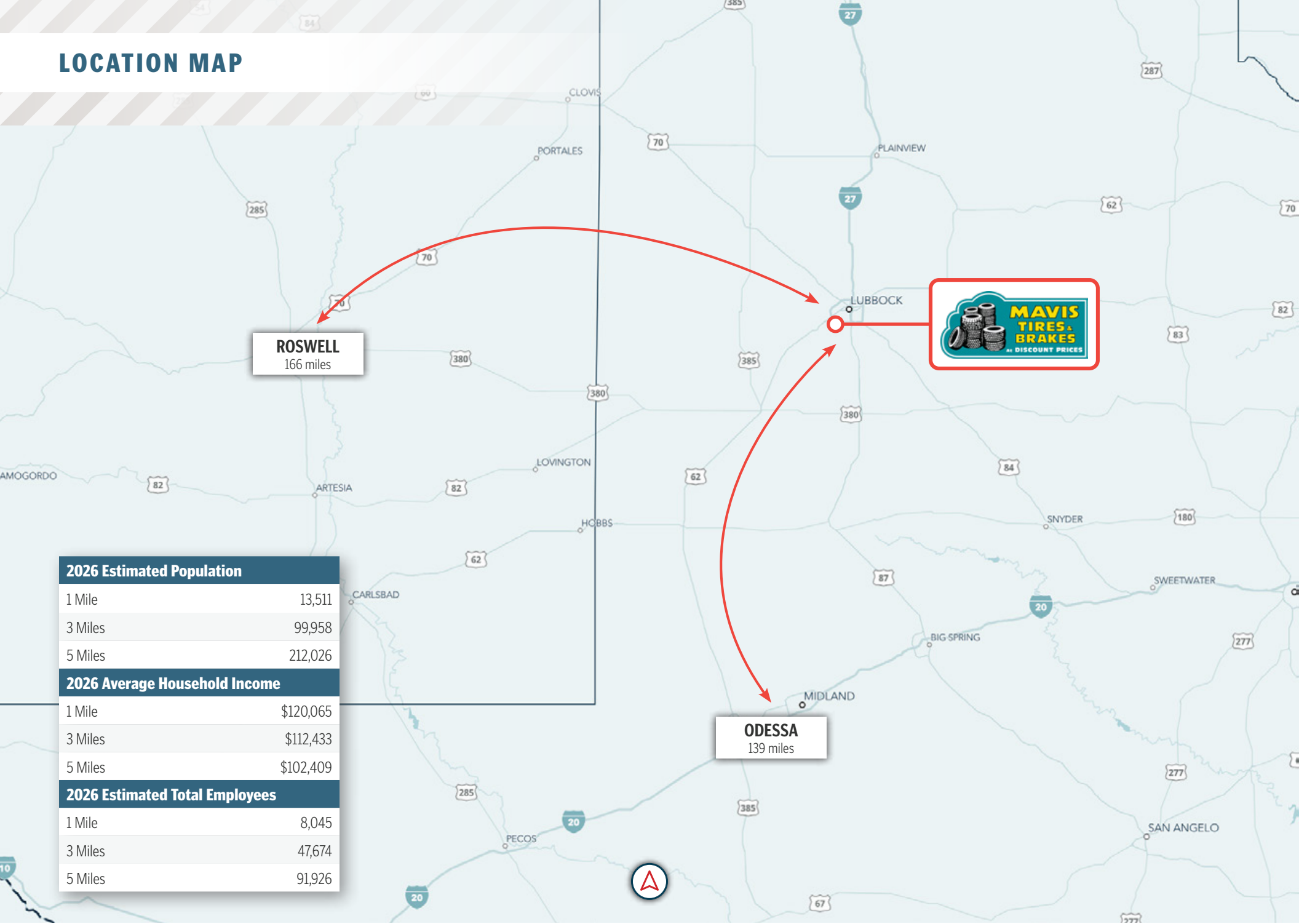




SLIDE ROAD 36,600 VPD



LOCATION MAP





LUBBOCK, TEXAS

Lubbock is located in northwest Texas at the center of the South Plains, between the Permian Basin to the south and the Texas Panhandle to the north. With a 2025 population of 273,071, Lubbock is the 10th-largest city in Texas.

Since the arrival of the Santa Fe Railroad, Lubbock has developed into one of the country's leading inland cotton markets and the center of a highly diversified agricultural-industrial economy. The Lubbock area is the largest contiguous cotton-growing region in the world, with major industries and commodities including petroleum, agricultural and earth-moving equipment, cottonseed oil, and engineering products. The region has also been a center for advancements in agricultural technology, including the development of low-energy precision application irrigation.

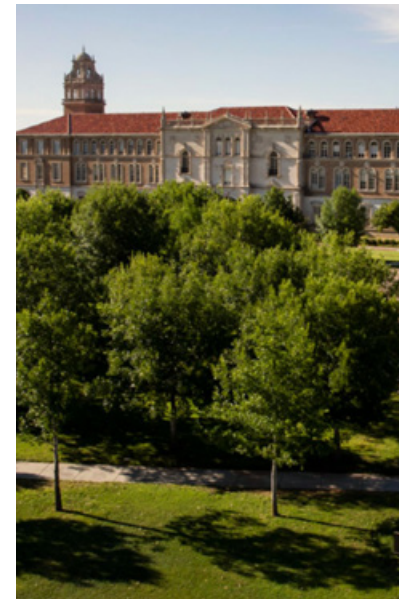
Lubbock is home to Texas Tech University, the leading institution of the Texas Tech University System and the seventh-largest university in Texas by enrollment. The city is also home to Lubbock Christian University, South Plains College, Wayland Baptist University, and several other higher education institutions, providing a significant educational presence within the region.

Lubbock benefits from strong regional transportation infrastructure. Lubbock Preston Smith International Airport provides commercial air service and is the eighth-busiest airport in Texas. Interstate 27 connects the city to Amarillo and Interstate 40, while U.S. Routes 62 and 82 provide additional regional connectivity.

AREA DEMOGRAPHICS



	1 Mile	3 Miles	5 Miles
Population			
2026 Estimated Population	13,511	99,958	212,026
2031 Projected Population	14,038	103,857	220,770
2020 Census Population	12,995	97,284	200,007
Projected Annual Growth 2026 to 2031	0.77%	0.77%	0.81%
Historical Annual Growth 2010 to 2020	-0.22%	1.48%	1.53%
Households & Growth			
2026 Estimated Households	5,907	42,585	86,031
2031 Projected Households	6,237	45,123	91,461
2020 Census Households	5,644	40,133	78,387
Projected Annual Growth 2026 to 2031	1.09%	1.16%	1.23%
Historical Annual Growth 2010 to 2020	-0.21%	1.37%	1.45%
Income			
2026 Estimated Average Household Income	\$120,065	\$112,433	\$102,409
2026 Estimated Median Household Income	\$87,257	\$82,312	\$74,951
2026 Estimated Per Capita Income	\$52,338	\$47,935	\$41,792
Businesses & Employees			
2026 Estimated Total Businesses	810	4,728	8,292
2026 Estimated Total Employees	8,045	47,674	91,926



RENT ROLL



Tenant Name	Square Feet	LEASE TERM		RENTAL RATES				
		Lease Start	Lease End	Begin	Increase	Monthly	Annually	Options
T.E., LLC (dba Mavis Tires & Brakes)	10,488	5/15/2017	3/31/2033	Current	-	\$12,667	\$152,004	4 (5-Year)
				4/1/2028	9.73%	\$13,900	\$166,800	

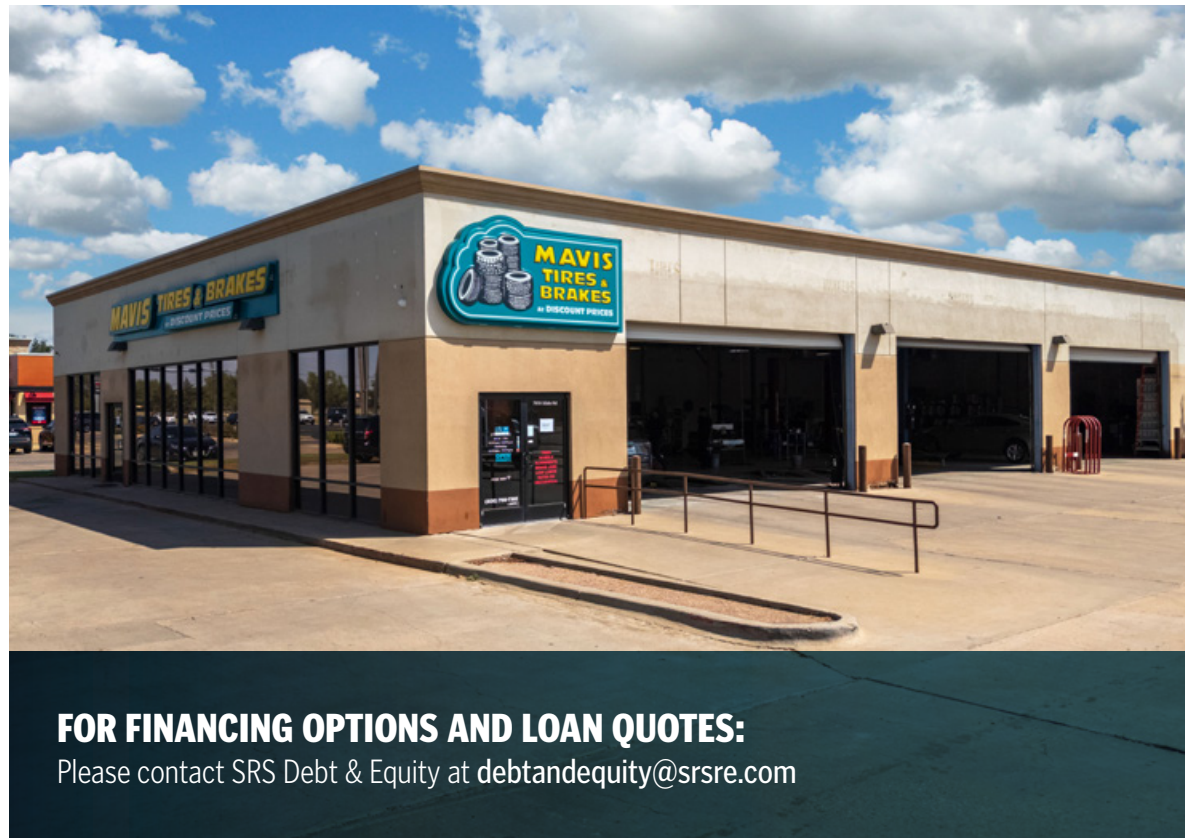
10% Rental Increases at the Beginning of Each Renewal Option Thereafter

FINANCIAL INFORMATION

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FOR FINANCING OPTIONS AND LOAN QUOTES:

Please contact SRS Debt & Equity at debtandequity@srsre.com

BRAND PROFILE



MAVIS TIRES & BRAKES

mavis.com

Company Type: Subsidiary

Locations: 3,500+

Mavis Tire Express Services Corp. (“Mavis”) is one of North America’s largest independent tire and vehicle service providers, with more than 3,500 owned and franchised retail locations across the U.S. and Canada. Headquartered and based in White Plains, New York, Mavis delivers expert care across multiple segments of the automotive industry – including tires and brakes, oil changes, inspections, and auto repair – through a family of trusted brands.

Mavis owns and operates a portfolio of auto service center brands, including Mavis Discount Tire, Mavis Tires & Brakes, Midas, Express Oil Change & Tire Engineers, Brakes Plus, Tire Kingdom, NTB (National Tire & Battery), Town Fair Tire and Tuffy. Together, these brands offer a wide range of distinguished services to millions of drivers each year, reflecting a commitment to dependability, safety, convenience, and value.

Source: mavis.com/about-us, mavis.com/news



THE EXCLUSIVE NATIONAL NET LEASE TEAM of SRS Real Estate Partners

300+

TEAM
MEMBERS

29

OFFICES

\$6.5B+

TRANSACTION
VALUE

company-wide
in 2025

930+

CAPITAL MARKETS
PROPERTIES

SOLD
in 2025

\$3.5B+

CAPITAL MARKETS
TRANSACTION

VALUE
in 2025



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