## Marcus & Millichap

### Offering Memorandum



LAND INVESTMENT - DORAL AREA - 1/2 ACRE NW 119 AVENUE BETWEEN NW 52 ST AND NW 58 ST MIAMI, FL 33178

#### INVESTMENT OVERVIEW

Marcus & Millichap is proud to present 1/2 ACRE (gross) of scarce VACANT LAND located next to the prime City of DORAL in Miami-Dade County, Florida, near significant new Commercial & Industrial development (Beacon Lakes Office Park) and development both North and South along the Turnpike, including Telemundo, Ryder Trucks, Home Depot, Top Golf and IKEA.

The Property, 1/2 ACRE (gross), has frontage on the main roadway (NW 119 Avenue) between NW 52nd Street and NW 58th Street

Located slightly outside the Miami-Dade County Urban Development Boundary line (UDB). Periodically, the UDB is moved to include additional land as the current inventory for development declines, allowing for highest and best use zoning transformation, the basis of significant price appreciation.

#### **INVESTMENT HIGHLIGHTS**

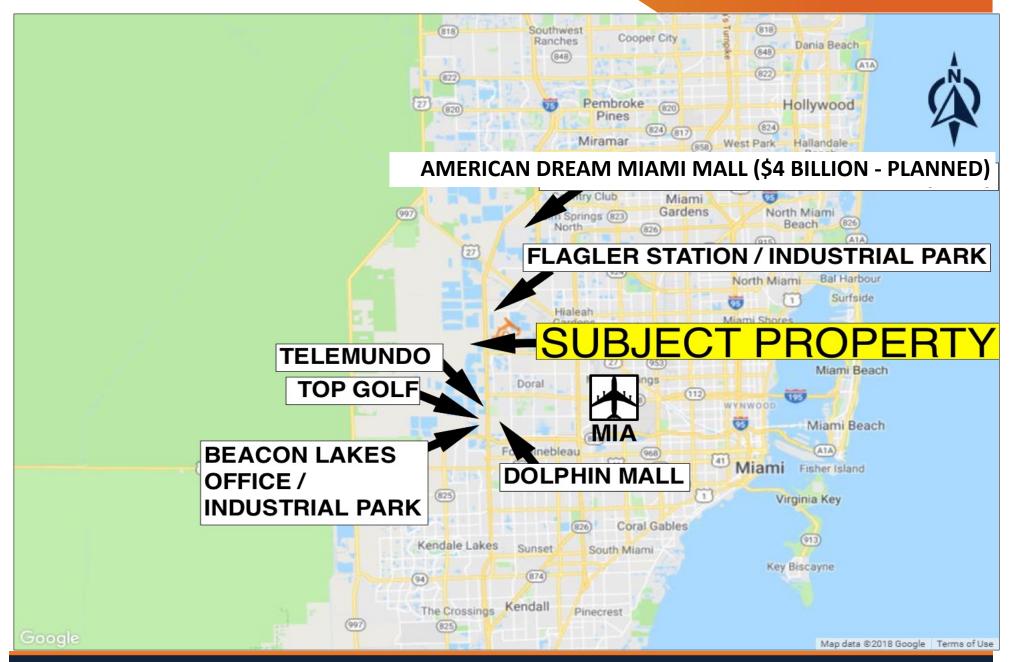
- NW 119 AVE
- Doral and MIA Minutes Away
- Transitional Area Vacant Land
- Close to: IKEA HOME DEPOT DICK'S TOPGOLF •
   MIAMI-DADE COLLEGE KEISER UNIVERSITY
   DOLPHIN MALL TURNPIKE COMMERCE PARK\*



# NW 58 STREET - - - - - - - -



#### **LOCATION OVERVIEW**



	THE OFFERING	
Land Price	Metric	\$ 365,000
Gross Land Price/SF		\$ 16.50
Net Land Price/SF		\$ 18.42
Development Type		Land
Gross Land Size / SF	2,054.92	22,119
Net Land Size / SF	1,841.36	19,819.8
Zoning / Folio No.	30-3924-002-0330	General Use (GU Interim)
Gross Land Size / AC	0.21	0.51
Net Land Size / AC	0.19	0.49
Property Tax (2024)		\$ 1,611.69

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PLEASE CONSULT YOUR MARCUS & MILLICHAP AGENT FOR MORE DETAILS.

DORAL AREA - LAND INVESTMENT- 1/2 ACRE (GROSS + /- ) MIAMI, FL

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