### Commercial Fenced Yard 204 North 16th Street

Phoenix, AZ 85034

# FOR SALE

OFFERED AT \$500,000



### **SALE HIGHLIGHTS**

- +/- 0.27 Acres
- C-3 Zoning
- Recently Fenced
- Opportunity Zone
- .75 Miles From I-17/202/I10
  Diamond Interchange
- Seller Will Consider
  Carrying the Note

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, asumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.



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#### Zackery Sherman

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### **Opportunity Overview**

- Location: Near SW corner of Van Buren St & 16th St, Phoenix
- Newley fenced
- Zoning: C-3 General Commercial
- Traffic Exposure: ±66,867 VPD (2025) At the intersection
- Surrounding Development: Surrounded by active multifamily and retail development within one mile radius
- Investment Appeal: Located in a high-growth corridor with significant infill and redevelopment momentum

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transaction.





## Neighborhood Development Snapshot (Within 1-Mile Radius)

#### The Henri | 502 W Van Buren

- 313-unit, 7-story upscale multifamily project
- Under construction, delivery anticipated Q4 2025
- Features: coworking lounge, resort-style pool, fitness center, EV charging, and smart-home tech
- 💼 PALMtower | 5th Ave & Van Buren
  - 352-unit workforce housing community
  - Completed in 2024
- Adds significant residential density and demand for local services
- 🌆 X Phoenix Phase II | 201 W Van Buren
  - 26-story, 352-unit mixed-use high-rise
  - Combines luxury residential with coworking space and bike-friendly amenities
- **Marital Porto Fino Apartments | 3545 E Van Buren** 
  - 66-unit fully renovated apartment community
  - High occupancy rates and convenient access to Sky Harbor International Airport
- Hotel-to-Housing Conversions
  - Multiple nearby properties (66–150 units each) are being converted into supportive and affordable housing
- Reflects strong municipal and investor focus on urban infill and housing access



