

#### S HWY 59 DESCRIPTION

**Property Address** S HWY 59

Merced, CA 95341

**APN** 066-062-029

**Lot Size SF** ± 1,204,890

Lot Size Acres ±27.66

**Zoning** Agricultural with Ag Business

Development through CUP

Property use Vacant Land

Price \$1,500,000

Price Per Acre \$55,555

Price Per Sq Ft \$1.24

Along the Hwy 59 corridor that connects to Hwy 152, this expansive 27.66-acre parcel is located just south of the Merced Municipal Airport. Zoned A-1 (Agricultural) with ability to obtain a CUP to develop for Ag related businesses. This versatile property offers a strategic position along South Highway 59, providing excellent visibility and access.

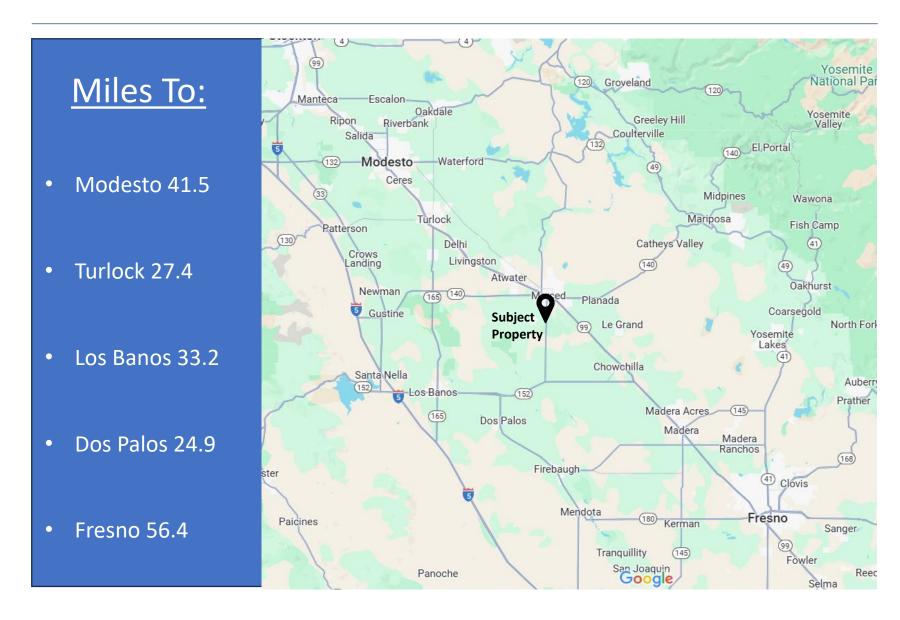
Farm Equipment Sales & Leasing, Irrigation equipment, warehousing & distribution, etc., can all benefit from the location and exposure along Highway 59.

Merced Irrigation District Ag water access.

Buyer to verify desired use and / or possible zoning changes.





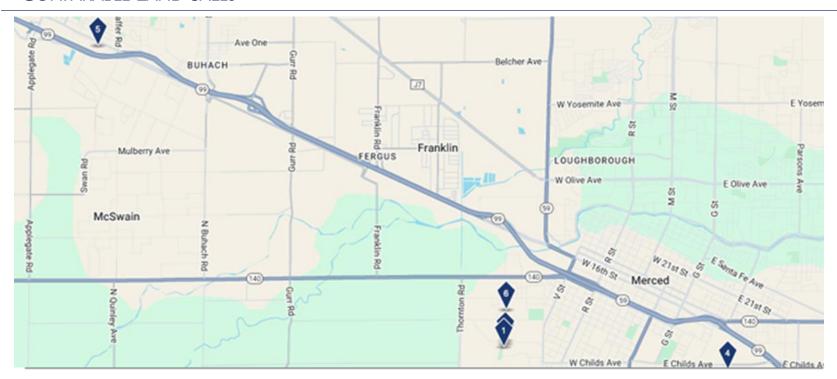


### COMPARABLE LAND SALES Subject Property only \$55,555 per acre!! Atwater Atwater Ave Two Ave One BUHACH Franklin Mulberry Ave FERGUS LOUGHBOROUGH W Olive Ave E Olive Ave 2 55 McSwain W Dickenson Ferry Rd E Mission Ave-E Mission Ave. Map data @2025 Google - W Dickenson Ferry Rd W Dickenson Ferry Rd

#### Sale Comparables Summary Statistics

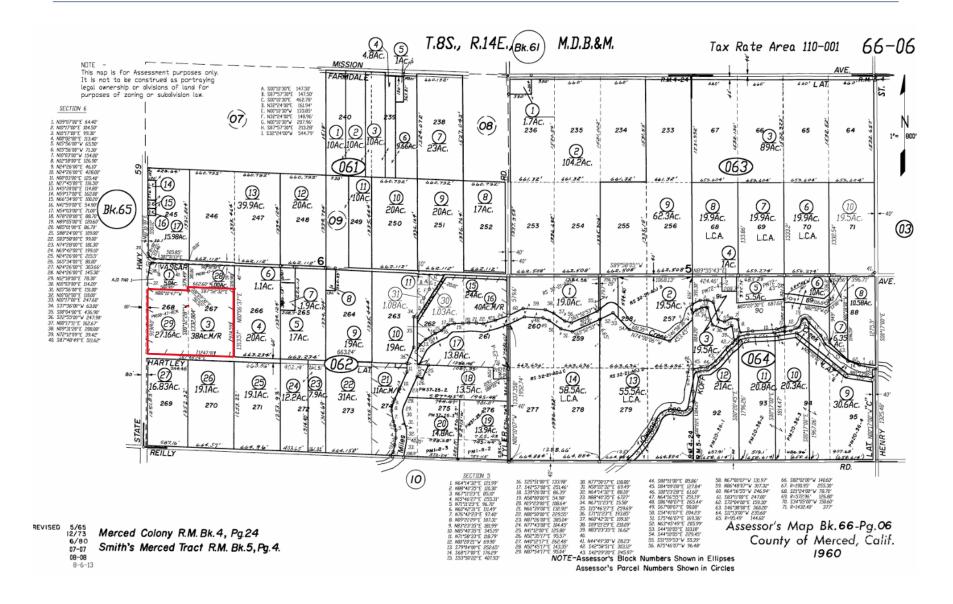
Sale Attributes	Low	Average	Median	High
Sale Price	\$1,000,000	\$1,550,000	\$1,800,000	\$1,850,000
Sale Price Per SF	\$2	\$3	\$3	\$4
Cap Rate		2	*	-
Sale Price Per AC	\$90,000	\$112,591	\$115,625	\$188,679

## COMPARABLE LAND SALES



•	Property Name Address	Туре	Built/Renovated	Size (% Leased)	Sale Date	Price	Cap Rate
1	160 Macready Dr, Merced, CA 9 160 Macready Dr Merced, CA 95341	Land Part of a Portfolio	-	1.67 AC	8/23/2024	Not Disclosed	-
2	170 Macready Dr, Merced, CA 9 170 Macready Dr Merced, CA 95341	Land Part of a Portfolio	-	1.90 AC	8/23/2024	Not Disclosed	-
3	180 MacReady Drive, Merced, CA 180 Macready Dr Merced, CA 95341	Land Part of a Portfolio	-	1.76 AC	8/23/2024	Not Disclosed	-
4	864 E Childs Ave Merced, CA 95341	Land	-	20.00 AC	8/9/2024	\$1,800,000 (\$90,000.00/AC)	-
5	16 Railroad Ave Atwater, CA 95301	Land ★★☆☆☆	-	16.00 AC	3/18/2024	\$1,850,000 (\$115,625.00/AC)	
6	2051 Wardrobe Ave Merced, CA 95341	Land ★★☆☆☆		5.30 AC	2/7/2023	\$1,000,000 (\$188,679.25/AC)	-

### ASSESSORS MAP





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