

Listing Price: \$3,000,000



Property Details

📍 73 W Mitchell St, Old Fort, NC 28762

Architectural rendering.
Finishes subject to change.



73 W Mitchell Street represents the largest multi-family development to reach downtown Old Fort, offering investors a rare opportunity to establish an early position in one of WNC's fastest-growing outdoor recreation markets. This fully permitted, under-construction property comprises 12 individually designed units, each featuring a walk-in shower, stackable washer and dryer, full kitchen, private single bedroom, and personal deck, with dedicated storage and covered parking beneath the building.

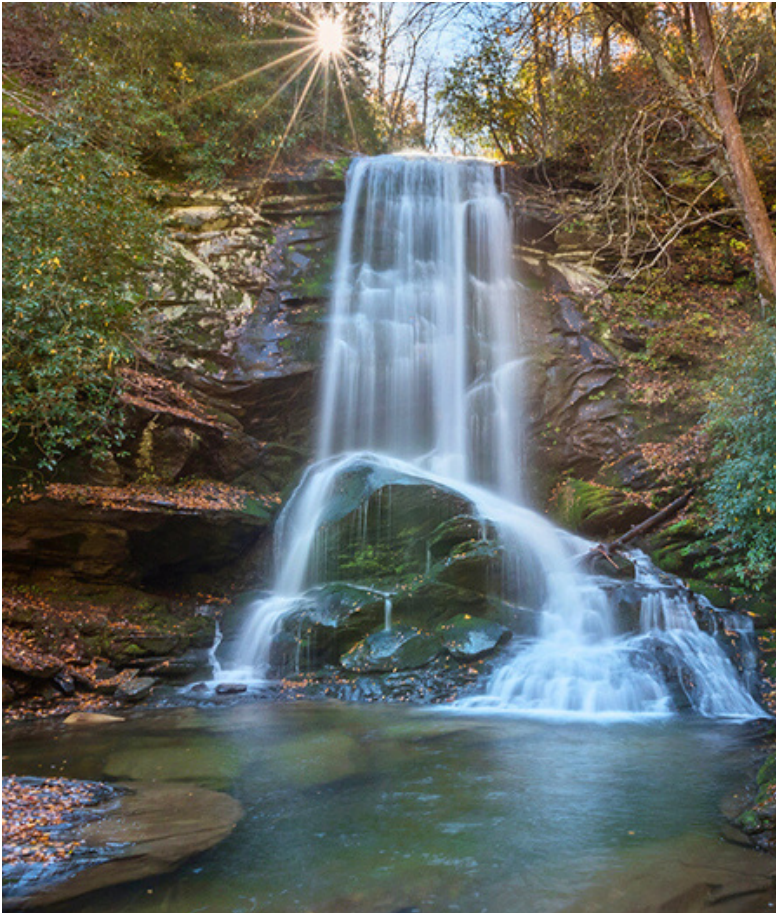
Old Fort is in the midst of a deliberate, well-funded transformation. The G5 Trail Collective, in partnership with the U.S. Forest Service, is expanding the surrounding trail network toward a planned 42 miles, building on the momentum of Kitsuma, Catawba Falls, and the Gateway Trail System, and drawing hikers, mountain bikers, and equestrians from across the region.

For investors, the property's design offers meaningful flexibility. The unit configuration works equally well as STRs or as long-term workforce housing to meet a documented local need as new businesses and residents continue arriving. With construction still underway, buyers have the added advantage of stepping in before completion, with the opportunity to influence remaining finish and design decisions.



Property Location

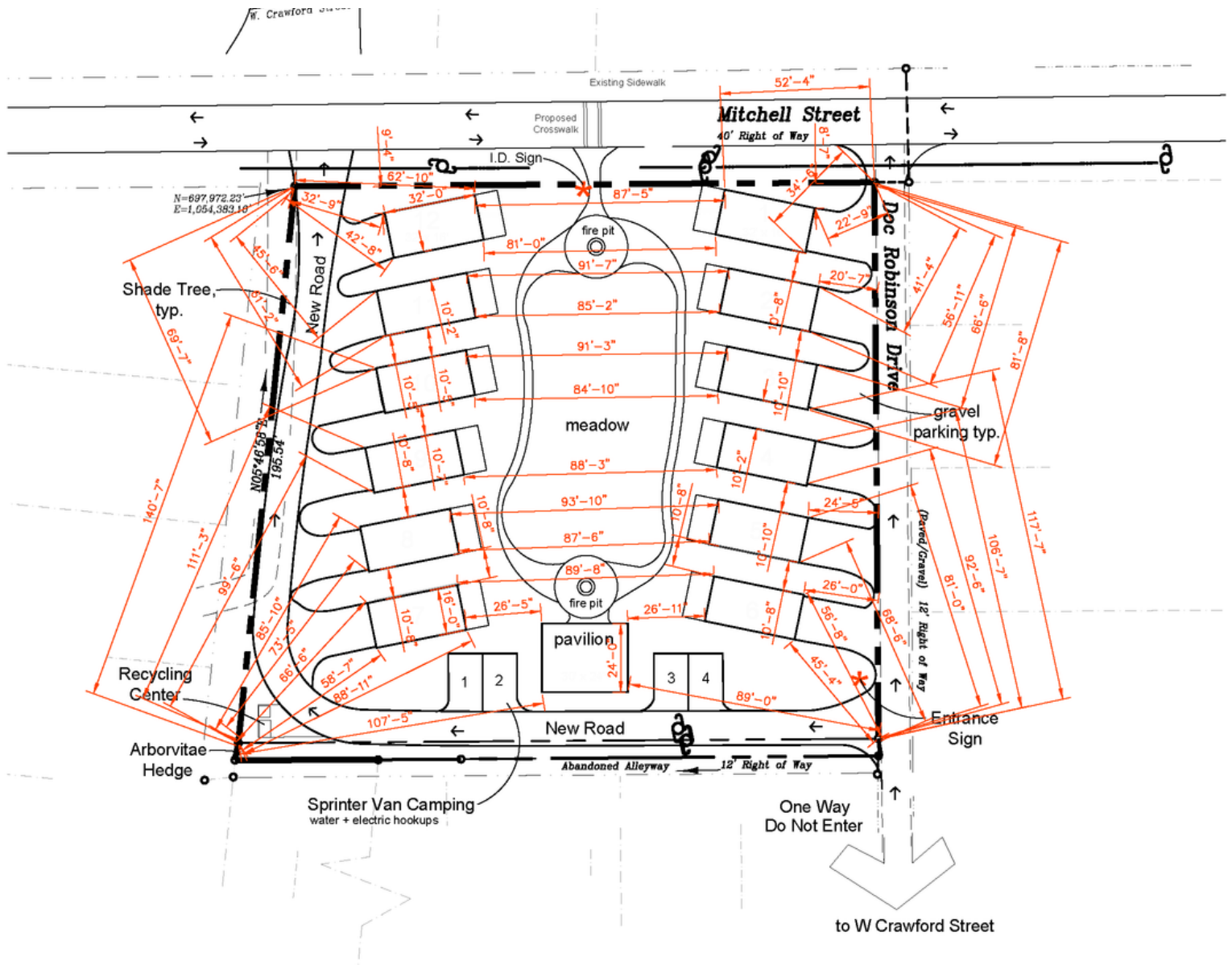
📍 73 W Mitchell St, Old Fort, NC 28762



Positioned 25 miles east of Asheville, Old Fort offers investors access to the same regional demand drivers at a fraction of the cost of entry. The town's meaningful growth and revitalization are driven by:

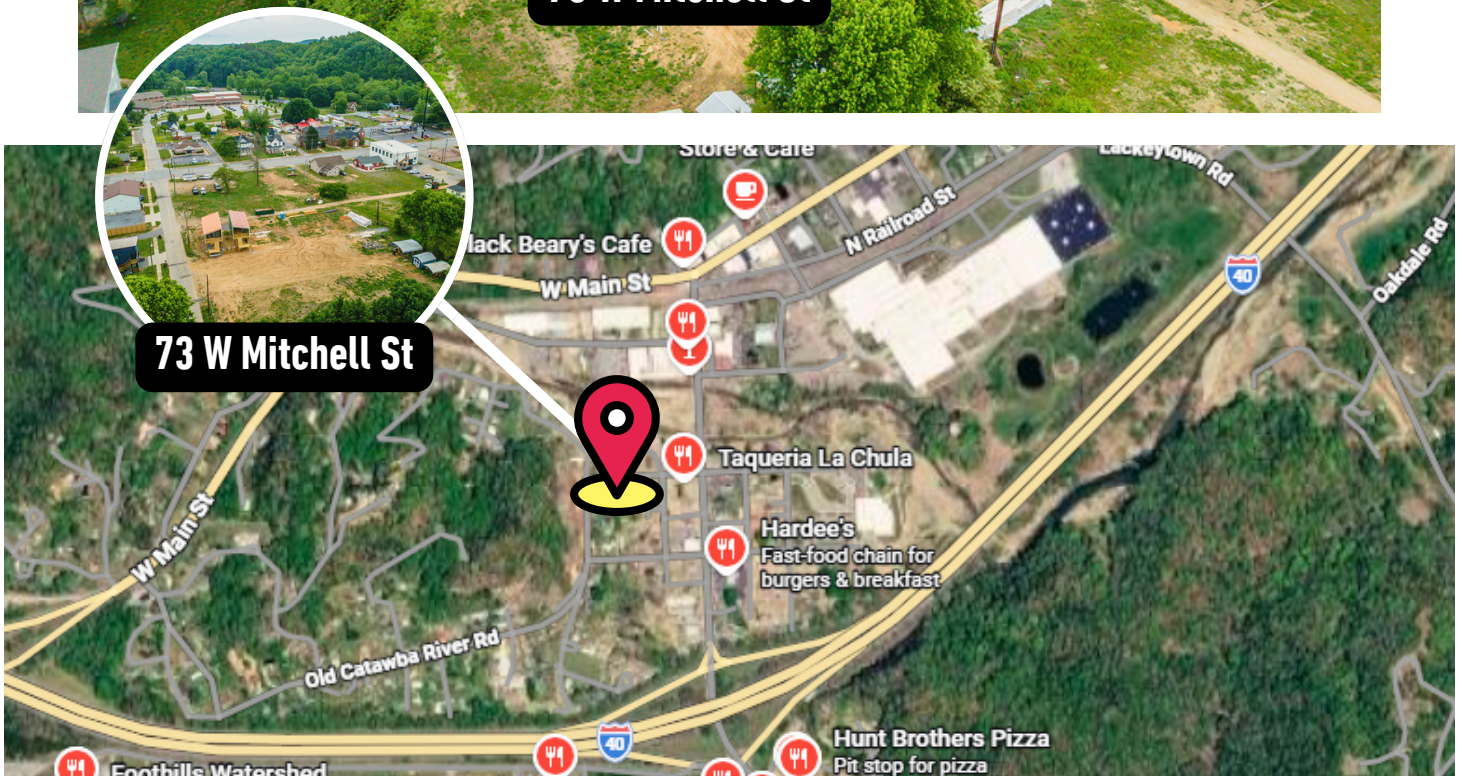
- Increased tourism and outdoor recreation activity along the Catawba River and Pisgah National Forest
- Expansion of mountain biking and trail systems, attracting regional and national visitors
- Downtown revitalization initiatives and infrastructure improvements
- Continued residential migration to WNC
- Strategic access to I-40, providing connectivity between Asheville, Marion, and the greater WNC region

Old Fort is quickly emerging as a prime location for forward-thinking investors and developers, making 73 W Mitchell St a compelling opportunity to capture ground-floor value in a market with clear, sustained momentum.



POI Map

📍 73 W Mitchell St, Old Fort, NC 28762



Contact Information

📍 73 W Mitchell St, Old Fort, NC 28762

Grey Beard COMMERCIAL



LoopNet™



CoStar Group™

Bill Roberts | Commercial Broker

Cell: 828-674-7640

Email: bill@greybeardrealty.com



73 W Mitchell St, Old Fort, NC 28762



(828) 674-7640



greybeardcommercial.com