

Retail Space - Discount Drug Mart



4208 Liberty Ave.
Vermilion, OH

Property Features

- 1,000 SF Endcap Available
- Busy, Established Discount Drug Mart Anchored Shopping Center
- Nearby Vermilion Historic District
- 16,750 Vehicles Per Day on Liberty Ave.
- Close Proximity to Core Retail District and National Retailors
- Strong Visibility Along State Route 6
- 40 Minutes from Downtown Cleveland
- Average Household (HH) Income \$106,326
- Potential to Add a Drive Thru



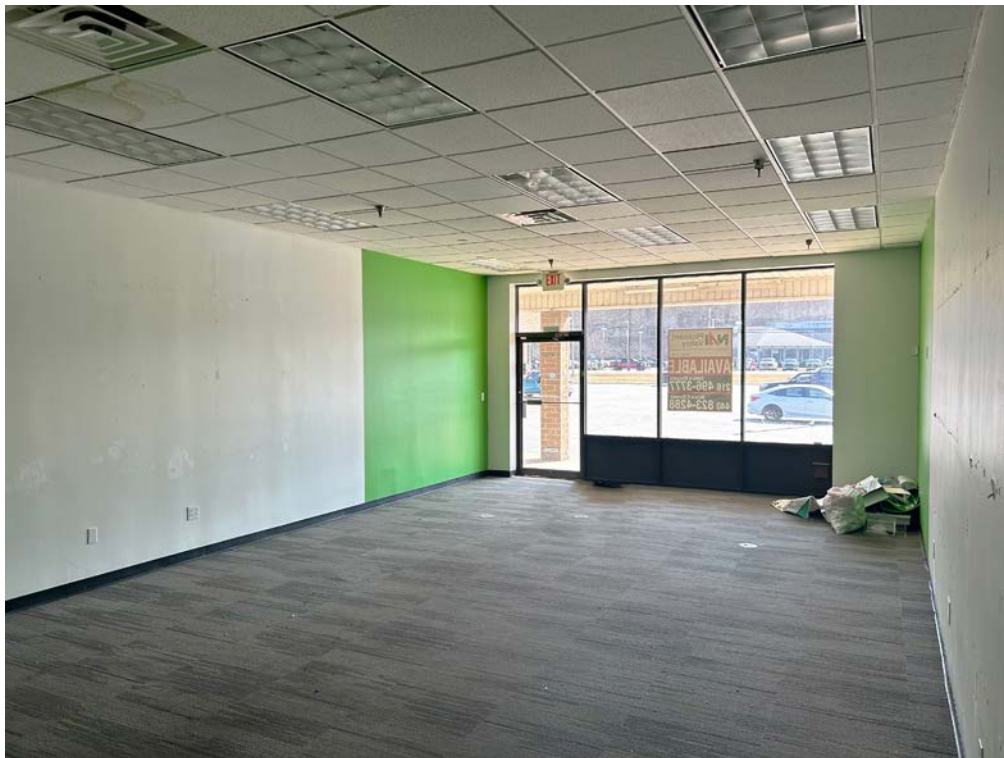
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Executive Summary

4208 Liberty Ave, Vermilion, Ohio, 44089
Rings: 1, 3, 5 mile radii

Prepared by Esri
Latitude: 41.42563
Longitude: -82.33668

	1 mile	3 miles	5 miles
Population			
2010 Population	3,894	11,811	18,563
2020 Population	3,962	11,921	19,004
2024 Population	3,942	11,731	18,944
2029 Population	3,929	11,569	18,876
2010-2020 Annual Rate	0.17%	0.09%	0.24%
2020-2024 Annual Rate	-0.12%	-0.38%	-0.07%
2024-2029 Annual Rate	-0.07%	-0.28%	-0.07%
2020 Male Population	49.1%	49.1%	49.4%
2020 Female Population	50.9%	50.9%	50.6%
2020 Median Age	49.4	48.7	47.4
2024 Male Population	49.8%	49.9%	50.2%
2024 Female Population	50.2%	50.1%	49.8%
2024 Median Age	48.8	48.3	47.3

In the identified area, the current year population is 18,944. In 2020, the Census count in the area was 19,004. The rate of change since 2020 was -0.07% annually. The five-year projection for the population in the area is 18,876 representing a change of -0.07% annually from 2024 to 2029. Currently, the population is 50.2% male and 49.8% female.

Median Age

The median age in this area is 47.3, compared to U.S. median age of 39.3.

Race and Ethnicity

2024 White Alone	92.2%	92.1%	90.3%
2024 Black Alone	0.5%	0.5%	1.1%
2024 American Indian/Alaska Native Alone	0.2%	0.2%	0.1%
2024 Asian Alone	0.3%	0.3%	0.5%
2024 Pacific Islander Alone	0.0%	0.0%	0.0%
2024 Other Race	0.9%	1.0%	1.3%
2024 Two or More Races	5.9%	6.0%	6.6%
2024 Hispanic Origin (Any Race)	3.7%	4.0%	5.6%

Persons of Hispanic origin represent 5.6% of the population in the identified area compared to 19.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 26.6 in the identified area, compared to 72.5 for the U.S. as a whole.

Households

2024 Wealth Index	69	88	105
2010 Households	1,604	4,755	7,288
2020 Households	1,792	5,146	7,888
2024 Households	1,807	5,160	7,993
2029 Households	1,831	5,186	8,098
2010-2020 Annual Rate	1.11%	0.79%	0.79%
2020-2024 Annual Rate	0.20%	0.06%	0.31%
2024-2029 Annual Rate	0.26%	0.10%	0.26%
2024 Average Household Size	2.12	2.24	2.34

The household count in this area has changed from 7,888 in 2020 to 7,993 in the current year, a change of 0.31% annually. The five-year projection of households is 8,098, a change of 0.26% annually from the current year total. Average household size is currently 2.34, compared to 2.37 in the year 2020. The number of families in the current year is 5,197 in the specified area.

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Mortgage Income			
2024 Percent of Income for Mortgage	26.5%	19.5%	20.3%
Median Household Income			
2024 Median Household Income	\$61,501	\$78,671	\$85,181
2029 Median Household Income	\$75,718	\$92,276	\$101,396
2024-2029 Annual Rate	4.25%	3.24%	3.55%
Average Household Income			
2024 Average Household Income	\$81,159	\$95,776	\$106,326
2029 Average Household Income	\$96,005	\$110,512	\$123,661
2024-2029 Annual Rate	3.42%	2.90%	3.07%
Per Capita Income			
2024 Per Capita Income	\$35,850	\$42,342	\$44,907
2029 Per Capita Income	\$43,174	\$49,797	\$53,125
2024-2029 Annual Rate	3.79%	3.30%	3.42%
GINI Index			
2024 Gini Index	39.1	35.1	35.1

Households by Income

Current median household income is \$85,181 in the area, compared to \$79,068 for all U.S. households. Median household income is projected to be \$101,396 in five years, compared to \$91,442 all U.S. households.

Current average household income is \$106,326 in this area, compared to \$113,185 for all U.S. households. Average household income is projected to be \$123,661 in five years, compared to \$130,581 for all U.S. households.

Current per capita income is \$44,907 in the area, compared to the U.S. per capita income of \$43,829. The per capita income is projected to be \$53,125 in five years, compared to \$51,203 for all U.S. households.

Housing			
2024 Housing Affordability Index	86	118	113
2010 Total Housing Units	1,917	5,558	8,378
2010 Owner Occupied Housing Units	1,199	3,508	5,751
2010 Renter Occupied Housing Units	405	1,248	1,537
2010 Vacant Housing Units	313	803	1,090
2020 Total Housing Units	2,035	5,813	8,816
2020 Owner Occupied Housing Units	1,241	3,652	6,093
2020 Renter Occupied Housing Units	551	1,494	1,795
2020 Vacant Housing Units	252	657	899
2024 Total Housing Units	2,052	5,827	8,908
2024 Owner Occupied Housing Units	1,296	3,773	6,319
2024 Renter Occupied Housing Units	511	1,387	1,674
2024 Vacant Housing Units	245	667	915
2029 Total Housing Units	2,078	5,878	9,041
2029 Owner Occupied Housing Units	1,357	3,866	6,501
2029 Renter Occupied Housing Units	474	1,320	1,597
2029 Vacant Housing Units	247	692	943
Socioeconomic Status Index			
2024 Socioeconomic Status Index	53.4	54.8	56.4

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