

## **INVESTMENT SALES**

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## BERKADIA BOISE

800 West Main Street, Suite 1410 Boise, ID 83702

## PARK PLACE TOWNHOMES

10.34 Acres (Approximately 450,410 SF) 1550 Lakeview Drive | Pocatello, ID 83201



# OPPORTUNITY

Berkadia Boise Investment Sales is pleased to exclusively offer Park Place Townhomes, a prime 10.34-acre development site strategically located in Pocatello, Idaho. This exceptional property presents a unique opportunity to develop a high-demand townhome community catering to the growing population and housing needs of the area.

The site is ideally situated adjacent to Ammon Park, offering residents convenient access to outdoor recreation and green spaces. With its central location in Pocatello and convenient access to Interstate 15, Park Place Townhomes will benefit from strong demand and desired location.

The property is approved for 86 individually platted townhome lots, offering a mix of two and three-bedroom units ranging from 1,500 to 1,800 square feet. Each unit will feature a two-car garage, and a clubhouse is planned as an added amenity.



## INVESTMENT OVERVIEW

#### LOCATION

ADDRESS

1550 Lakeview Drive

Pocatello Idaho

RMM

7IP COUNTY

Bannock

AVG UNIT SIZE 1,500 - 1,800 SF PARCEL NUMBERS RPCPP083603

70NING



10.34



RMM



**86** Townhome Lots

Approved Plan



# POCATELLO, ID OVERVIEW

106.5к

Population

\$457K

Average Home Price

65% Workers in White Collar Positions

Housing

As the county seat of Bannock County, Pocatello stands as a vibrant city that is rich in history and culture. Known as the "Gateway to the Northwest" due to its strategic location along major transportation routes, Pocatello offers a unique blend of small-town charm while serving as the economic hub for southeastern Idaho. With its picturesque landscapes and friendly community, the city serves as an inviting home for residents and a captivating destination for visitors.

Pocatello's economy is driven by a dynamic mix of manufacturing, education, and healthcare employers, underpinned by a growing presence in the technology and retail industries. Home to Idaho State University, the city benefits from the educational and economic contributions of this institution, including research initiatives and a steady stream of skilled graduates. The manufacturing sector is bolstered by the presence of high-tech firms and food processing plants, providing a stable base of employment and economic activity. Additionally, Pocatello's strategic location and developed infrastructure make it an attractive hub for businesses looking to leverage logistical advantages in the Intermountain West.

The region is a haven for outdoor enthusiasts, boasting an array of parks, trails, and open spaces that cater to a variety of recreational activities. The city's close proximity to Pebble Creek Ski Area allows residents and visitors to enjoy skiing and snowboarding. Additionally, Pocatello is conveniently located within a couple hour drive to Yellowstone and Grand Teton National Park, offering easy access to some of the country's most breathtaking natural landscapes and wildlife. This proximity to outdoor amenities makes Pocatello an ideal spot for those who cherish nature and adventure