

Investment

For Sale

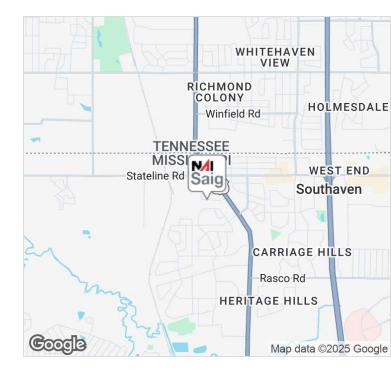


1926 First Commercial Dr

Southaven, Mississippi 38671

Property Features

- Multi Tenant Single Story
- · Located in Southaven, MS
- 7 rental units; 100% Occupied
- Sale Price: \$1,295,745
- In place cap rate 8.5%
- New roof installed in 2025
- Located less than 5 minutes from I-55 and I-69 interchange
- Close proximity to Memphis International Airport
- Ideal for investment



For more information:

Brian Califf, CCIM

901 526 3100 • bcaliff@saigcompany.com

NAI Saig Company 6263 Poplar Avenue Suite 150, Memphis, TN 38119 901 526 3100

saigcompany.com

NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, IS MADE AS TO THE ACCURACY OF THE INFORMATION CONTAINED HEREIN, AND THE SAME IS SUBMITTED SUBJECT TO ERRORS, OMISSIONS, CHANGE OF PRICE, RENTAL OR OTHER CONDITIONS, PRIOR SALE, LEASE OR FINANCING, OR WITHDRAWAL WITHOUT NOTICE, AND OF ANY SPECIAL LISTING CONDITIONS IMPOSED BY OUR PRINCIPALS NO WARRANTIES OR REPRESENTATIONS ARE MADE AS TO THE CONDITION OF THE PROPERTY OR ANY HAZARDS CONTAINED THEREIN ARE ANY TO BE IMPLIED.

Investment

Suite #	Tenant	Type of Business	SF Occupied	Rent	Rent per SF	Rent Start and End	Increases
116 & 124	Terrence Davis	Church	2,300	\$2,000	\$10.43	2/1/2025-1/31/2027	
117	Gabriel Williams	Clothing Store	1,200	\$1,257	\$12.75	8/1/2025-7/31/2028	
118	Lodestone Athletics	Gym	1,500	\$1,600	\$12.80	8/1/2025-7/31/2028	
122	Myiesha Woods	Gym	550	\$925	\$20.18	8/1/2025-7/31/2028	
120	Quentia Lakish Mayo	Photography	600	\$895	\$17.90	7/1/2024-8/31/2027	increases 3% annually in September
114	Chalonda Reed Philips	Massage	600	\$895	\$17.90	8/1/2025-8/31/2027	
109,111 & 112	Alliant Lab Consulting	Lab Consulting	3,000	\$3,250	\$13.00	5/1/2025-4/30/2026	

Income and Expenses			
In Place Income	\$130,080.00		
Taxes	\$5,541.67		
Insurance	\$9,500.00		
Utilities	\$1,200.00		
Lawn	\$1,200.00		
Repairs	\$2,500.00		
Total Expenses	\$19,941.67		
NOI	\$110,138.33		
Current Value at 8.5%	1,295,745.06		



Investment



