



### JEFF JOHNSON

WINDERMERE COMMERCIAL 360.319.8358 JAJOHNSON@WINDERMERE.COM

### **ELIZABETH WOLFE**

WINDERMERE COMMERCIAL 360.319.6923 ELIZABETHWOLFE@WINDERMERE.COM

# 412 FRONT STREET

LOT SIZE 3,485 SF

**BUILDING SIZE** 4,892 SF

**COMMERCIAL SPACE** 3,343 SF

**APARTMENT TOTAL SQFT** 1,500 SF

**PARCEL** # 4003202643200000

AREA DOWNTOWN LYNDEN

**ASKING PRICE** \$1,250,000

**NOI** \$80,000

YEAR BUILT / REMODELED 1912 / 2019

412 Front Street in vibrant Downtown Lynden offers a unique investment opportunity. This historic building, originally built in 1912 and fully remodeled in 2019, houses Symmetrie Salon in the main floor commercial space and two beautiful 1-bedroom apartments upstairs. The code compliant remodel completely refurbished the building while keeping it's historic charm. Fantastic leasing history (Symmetrie with a lease until 2027 + 6 years of extension options) located in Lynden's trendiest and most vibrant commercial corridor. Easy customer parking along Front Street and constant pedestrian traffic, this location will be a longstanding staple of the community. Historic district property tax discount active through 2029! Buyer to verify program.





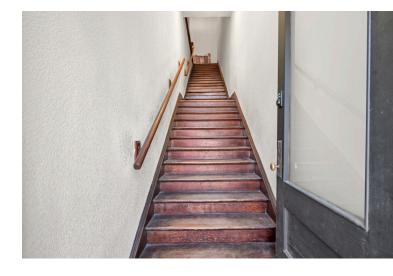


# FINANCIALS (2025)

	Square Feet	<u>Monthly</u>	<u>Annual</u>	<u>Lease ends</u>
Revenue				
Symmetrie		\$5,065.00	\$60,780.00	Dec 31, 2027
Apt 201	approx 750	\$1,575.00	\$18,900.00	2026
Apt 202	approx 750	\$1,475.00	\$17,700.00	2026
Total		\$8,115.00	\$97,380.00	
Expenses 2024				
Natural Gas		\$51.00	\$612.00	
Water/Sewer		\$257.00	\$3,084.00	
Garbage		\$125.00	\$1,500.00	
Insurance		\$391.00	\$4,687.00	
Property Taxes			1254.00*	
Sub Total		\$824.00	\$12,137.00	
Net Income			\$85,243.00	
Value at 6.8% cap			\$1,253,573.00	















# APARTMENT PHOTOS

#### APARTMENT 201:



#### APARTMENT 202:



# AREA DEMOGRAPHICS

# **Location Facts & Demographics**

Demographics are determined by a 10 minute drive from 412 Front St, Lynden, WA 98264

CITY, STATE

Lynden, WA

POPULATION

16,360

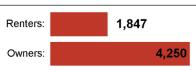
AVG. HHSIZE

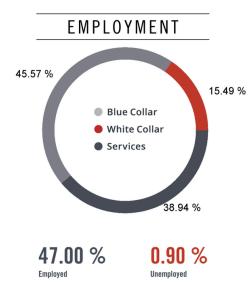
2.83

**MEDIAN HHINCOME** 

\$55,362

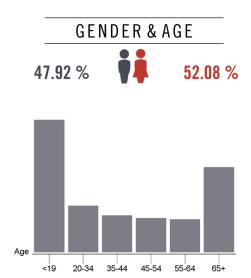
HOME OWNERSHIP







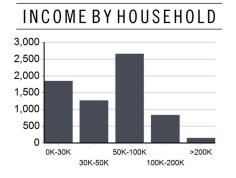
High School Grad: 32.36 %
Some College: 22.88 %
Associates: 5.03 %
Bachelors: 26.19 %



### RACE & ETHNICITY

White: 86.24 %
Asian: 1.20 %
Native American: 0.17 %
Pacific Islanders: 0.01 %
African-American: 0.12 %
Hispanic: 7.63 %
Two or More Races: 4.62 %

# **Catylist** Research



### HH SPENDING









## JEFF JOHNSON

WINDERMERE COMMERCIAL 360.319.8358 JAJOHNSON@WINDERMERE.COM

## **ELIZABETH WOLFE**

WINDERMERE COMMERCIAL 360.319.6923 ELIZABETHWOLFE@WINDERMERE.COM