

FOR LEASE

Heritage Square, Andover, KS



PROPERTY DETAILS

- Located in Andover, KS – the most affluent suburb of Wichita
- Active lifestyle development including walking paths, bike trails, & town square
- Excellent demographics
- Located in a 103 acre mixed use development
- 42,000 sq feet leasable – office, retail, and restaurants
- 186 resort-style apartments
- 493 parking spaces



Kurt Yowell

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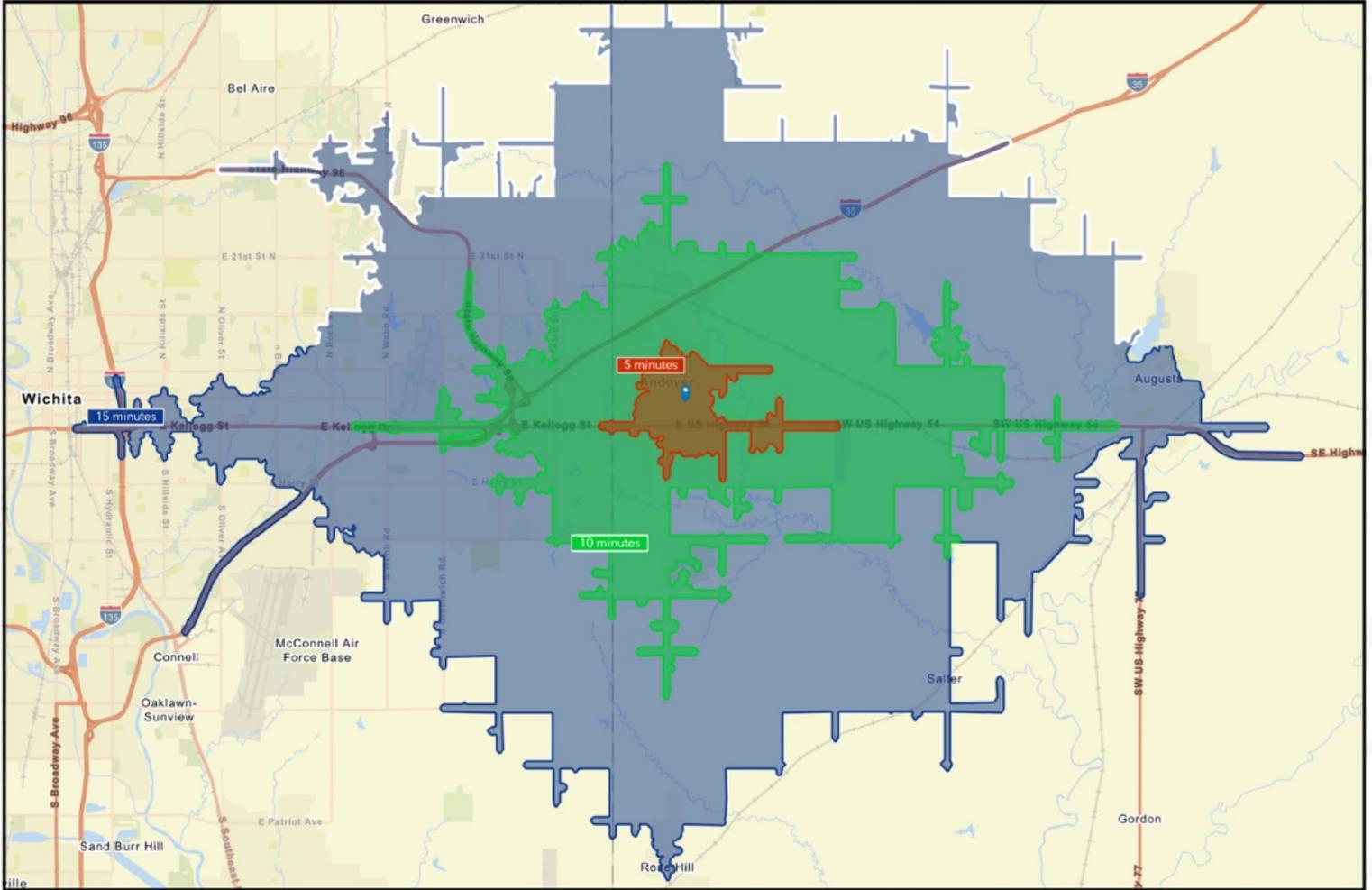
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**HERITAGE
SQUARE**

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2024	1 Mi	5 Min	3 Mi	10 Min	5 Mi	15 Min
Population	5,160	5,986	22,304	30,543	45,585	122,208
Median Household Income	\$93,226	\$98,169	\$123,366	\$121,822	\$131,662	\$93,407
Average Household Income	\$123,718	\$131,889	\$166,260	\$166,218	\$181,829	\$134,824



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Tax Increment Financing (TIF)

A Tax Increment Financing (TIF) district was created by the City of Andover and includes the Heritage Square site. The resulting \$28 MM of improvements includes streets, infrastructure, structured parking, and parks throughout the district. As a result, there are no special assessments to the properties.

Community Improvement District (CID)

A CID was established by the City and provides for a 2% sales tax on retail sales within the district. The CID proceeds will be used in part to pay for common area maintenance expenses within the district. Heritage Square is within the district, and its tenants will benefit through access to beautiful public areas with low common area maintenance expenses.



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Lot #	Acres	Sq Ft	Lot #	Acres	Sq Ft	Lot #	Acres	Sq Ft
L1	SOLD 1.28	134,384	L6-A	SOLD 0.71	30,755	L19	PENDING 1.13	49,410
L2	0.83	55,611	L6-B	SOLD 0.57	24,762	L20	PENDING 1.45	63,029
L3-A	1.11	36,010	L7	2.25	98,147	L21	SOLD 0.85	59,873
L3-B	0.73	48,407	L8	0.26	11,284	L22	SOLD 0.69	27,137
L4-A	0.94	31,749	L9	0.31	13,712	L23	SOLD -	27,833
L4-B	0.87	41,151	L10	SOLD 0.56	142,304	L24		
L5-A	0.92	37,869	L11	0.56	24,453	L25		
L5-B		40,094						

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