ANGSTROM TUBULAR SOLUTIONS

85 MYRON ST, ORTONVILLE, MI 48462



SINGLE TENANT INDUSTRIAL PROPERTY FOR SALE | LOW RENT PSF & LOW PRICE PSF



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All properties and services offered by APEX Commercial Real Estate Advisors, LLC are marketed in full compliance with all applicable fair housing and equal opportunity laws.

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OFFERING SUMMARY

Sale Price	\$1,710,000		
Cap Rate	10%		
NOI	\$171,000		
Price/PSQF	\$62.37		
Tenant	Angstrom Automotive		
Guarantor	Corporate		
Building Size	27,419		
Total Lot Size	74,474 SF		
Lease Commencement	05/04/2018		
Lease Expiration	11/03/2026		
Term Remaining	1.5+ Years Remaining		
Rental Increases	Yes, 3.5% Increase in Initial Term		
Renewal Options	None		
Lease Type	NN		
Roof	Landlord		
Parking Lot	Landlord		
HVAC	Tenant		
CAM	Tenant		
Taxes	Tenant		
Insurance	Tenant		

RENT SCHEDULE:

11/04/2024 - 11/03/2025: \$165,000 11/04/2025 - 11/03/2026: \$171,000



PROPERTY HIGHLIGHTS

- Industrial Property Consisting of 27,419 SF and Situated on a 1.61AC Lot
- Positioned Along Myron Street and N Ortonville Road with Traffic Counts Exceeding 18,990 Vehicles Per Day
- Surrounded by National Retailers Including Ace Hardware, Dollar Tree, Rite Aid, and Many Others
- Average Household Income Within a 5-Mile Radius of the Subject Property Exceeds \$116,500
- Zoning: Al | Prime for Industrial/Flex/Warehouse
- Located Approximately 20 Miles from Bishop International Airport





TENANT OVERVIEW

Company: Angstrom Tubular Solutions, LLC

Headquarters: Southfield, MI

Website: https://angstrom-usa.com/

TENANT HIGHLIGHTS

- Angstrom Tubular Solutions, LLC is a Subsidiary of Angstrom Automotive Group
- Angstrom is a Global Leader, Manufacturer & Supplier of Automotive, Industrial, Aerospace and EV Components

TENANT SUMMARY

Angstrom Automotive Group is a preferred Technology & Engineering driven development partner, global leader, manufacturer and supplier of Automotive (light vehicle), Industrial, Aerospace and EV components.

Founded in 1974 and based in Ortonville, Michigan, ETS is a full-service Tier 1 supplier of steel tubular assemblies to the automotive industry. ETS specializes in difficult to process tubular fabrications and assemblies, primarily for propulsion system applications. The Company's products meet demanding standards, examples of which include engine coolant and air bleed tubes, turbocharger coolant feed tubes, heater inlet and outlet tubes, and water pump inlet tubes. ETS primarily focuses on complex, low- to medium-volume programs, and maintains the ability to serve high-volume programs that exceed one million units annually.



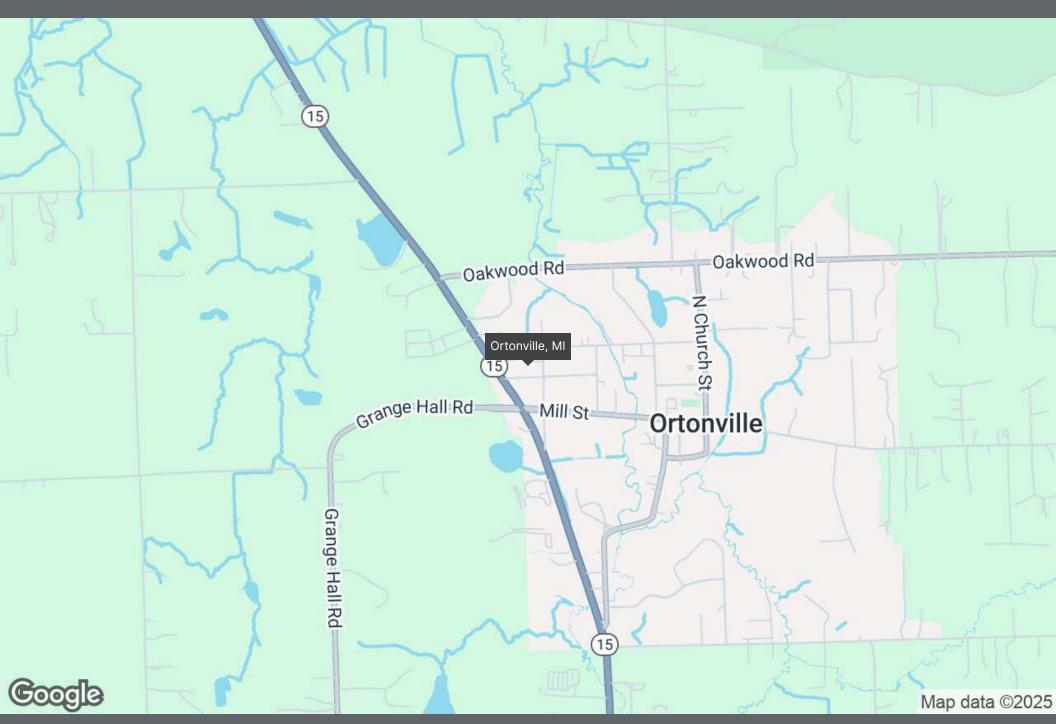


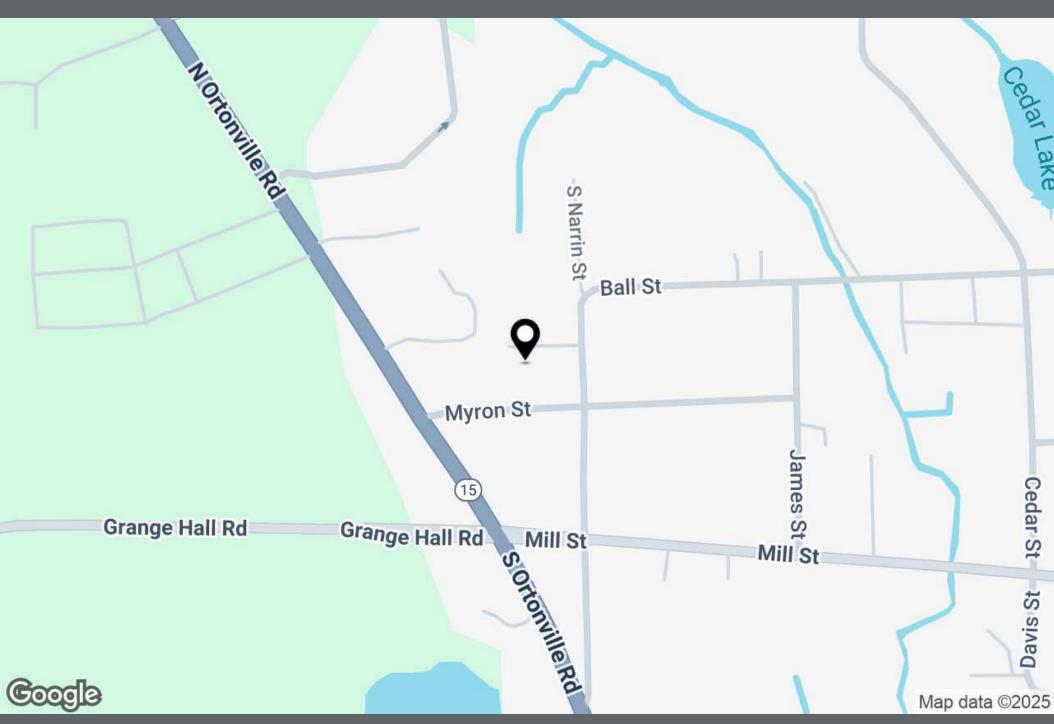






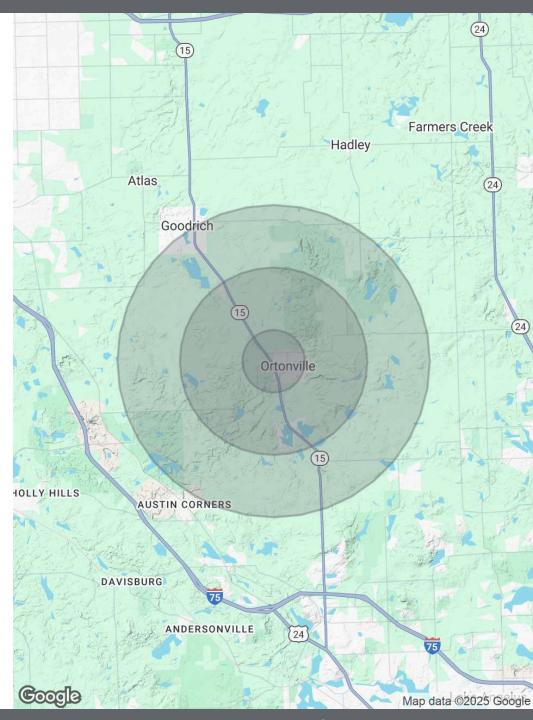






POPULATION	1 MILE	3 MILES	5 MILES
Total Population	1,790	8,350	18,147
Average Age	43	43	43
Average Age (Male)	42	43	43
Average Age (Female)	43	43	43
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	693	3,158	6,726
# of Persons per HH	2.6	2.6	2.7
Average HH Income	\$119,226	\$127,431	\$132,842
Average House Value	\$316,221	\$361,473	\$375,337
RACE	1 MILE	3 MILES	5 MILES
Total Population - White	1,619	7,581	16,501
Total Population - Black	19	75	145
Total Population - Asian	8	60	170
Total Population - Hawaiian	0	0	1
Total Population - American Indian	3	20	52
Total Population - Other	11	50	127

Demographics data derived from AlphaMap







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