

# REO OFFICE / WAREHOUSE FOR SALE

±17,985 SF on ±1.26 AC | 602 Azalea Road | Mobile, Alabama 36609



- Large ±17,985 SF office / warehouse building for sale on Azalea Road
- Building has ±8,062 SF office / showroom space and ±9,923 SF warehouse space
- For Sale: \$969,000
- Two parcels consisting of ±54,801 SF / ±1.26 acres with ±240' frontage on Azalea Road
- Parcel A is zoned B3 - Community Business
- Parcel B is zoned B2 - Neighborhood Business
- Bank-owned special asset property

This is an ±17,985 SF office warehouse that is suitable for any office, retail or warehouse uses. The ±8,062 SF retail has four storefronts and could be easily split with each space having their own restrooms and access. The ±9,923 SF warehouse has two 12' ground level roll up doors, and has eave heights of 14' and a center height of 20'. Combined, both lots have ±240' of frontage along a portion of Azalea Road that sees 12,540 vehicles per day as of 2023.

*Property is subject to Alabama Right of Redemption; Ala. Code § 6-5-248(a).*



Although Vallas Realty has obtained this information from sources deemed reliable and believes this information to be correct, no representations or warranties are made as to the accuracy or reliability of this information. Estimations of square footage, size or age are approximate. Prices and terms are subject to prior sale, lease, withdrawal, or change at any time without notice.

## Oblique Aerial and Property Details



### SUMMARY INFORMATION

Address:	602 Azalea Road Mobile, Alabama 36609
Building Size:	±17,985 SF Total ±8,062 SF Office ±9,923 SF Warehouse
Year Built:	1987
Lot Size:	±54,801 SF / 1.26 AC
Parcel A:	±36,648 SF
Parcel B:	±18,156 SF
Zoning:	Parcel A: B3, Community Business Parcel B: B2, Neighborhood Bus.
Sale Price:	\$969,000

### MOBILE MARKET OVERVIEW

Mobile is a major port and shipbuilding and commercial center at the head of Mobile Bay on the Gulf Coast.

The city benefits from some tourism, and manufacturing industries include paper, automotive and aerospace. The area has grown considerably as a port facility, in part because of the growth of Asian-owned auto plants in Alabama and other parts of the South.

The aerospace business continues to expand in Mobile with Airbus' expanding aircraft engineering and assembly facilities at Mobile Aeroplex at Brookley. Also, military ship building continues to be a growing industry with Austal building advanced combat naval vessels in Mobile. The Alabama State Docks at Mobile also provide a solid catalyst for new jobs with export and import opportunities.

Mobile is also seeing explosive growth from e-commerce retailers. Amazon opened a \$30 million sorting center in 2018. Walmart officially opened its \$135 million distribution center in Mobile County in the spring 2018, which encompasses 2.6 million square feet.

Although Vallas Realty has obtained this information from sources deemed reliable and believes this information to be correct, no representations or warranties are made as to the accuracy or reliability of this information. Estimations of square footage, size or age are approximate. Prices and terms are subject to prior sale, lease, withdrawal, or change at any time without notice.

# OFFICE / WAREHOUSE FOR SALE | 602 AZALEA ROAD | MOBILE, ALABAMA 36609

## Additional Interior Photos



Street View of Property



View of Roll-Up Doors



Interior of Retail Area



Interior of Retail Area



Interior Office

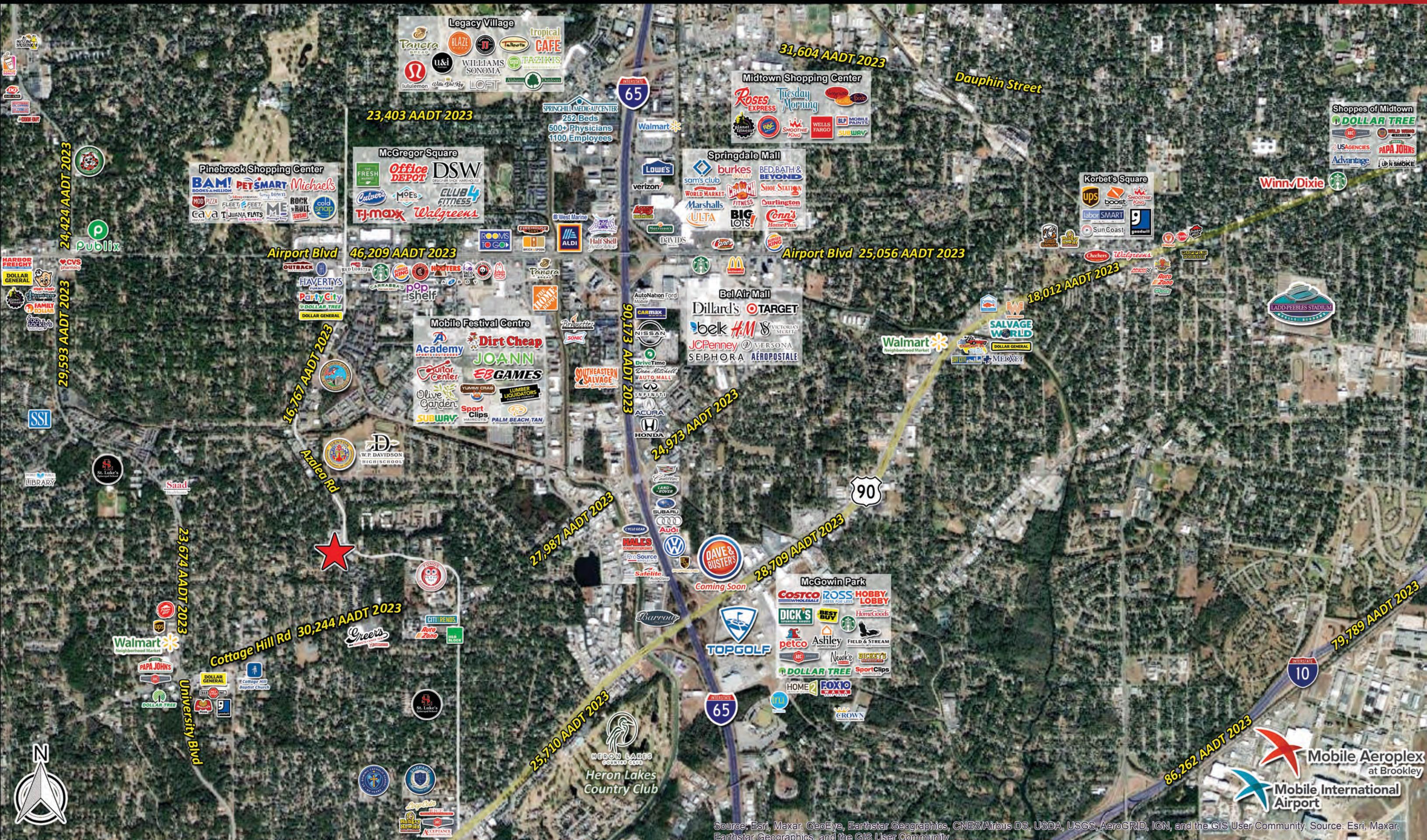


Interior Office

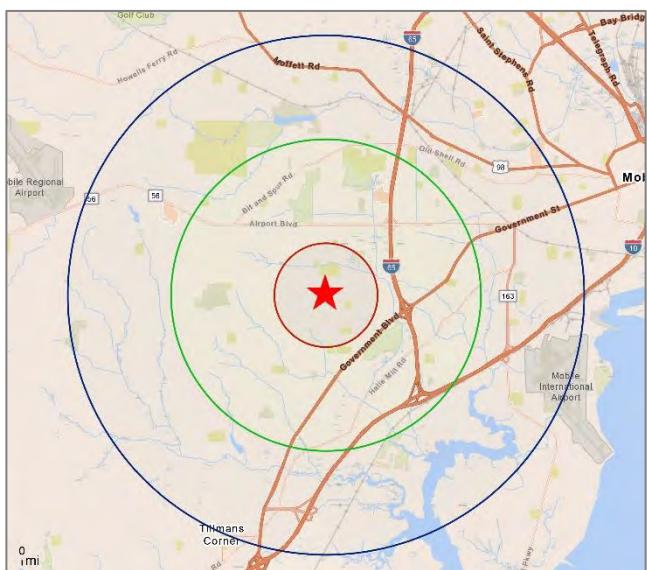
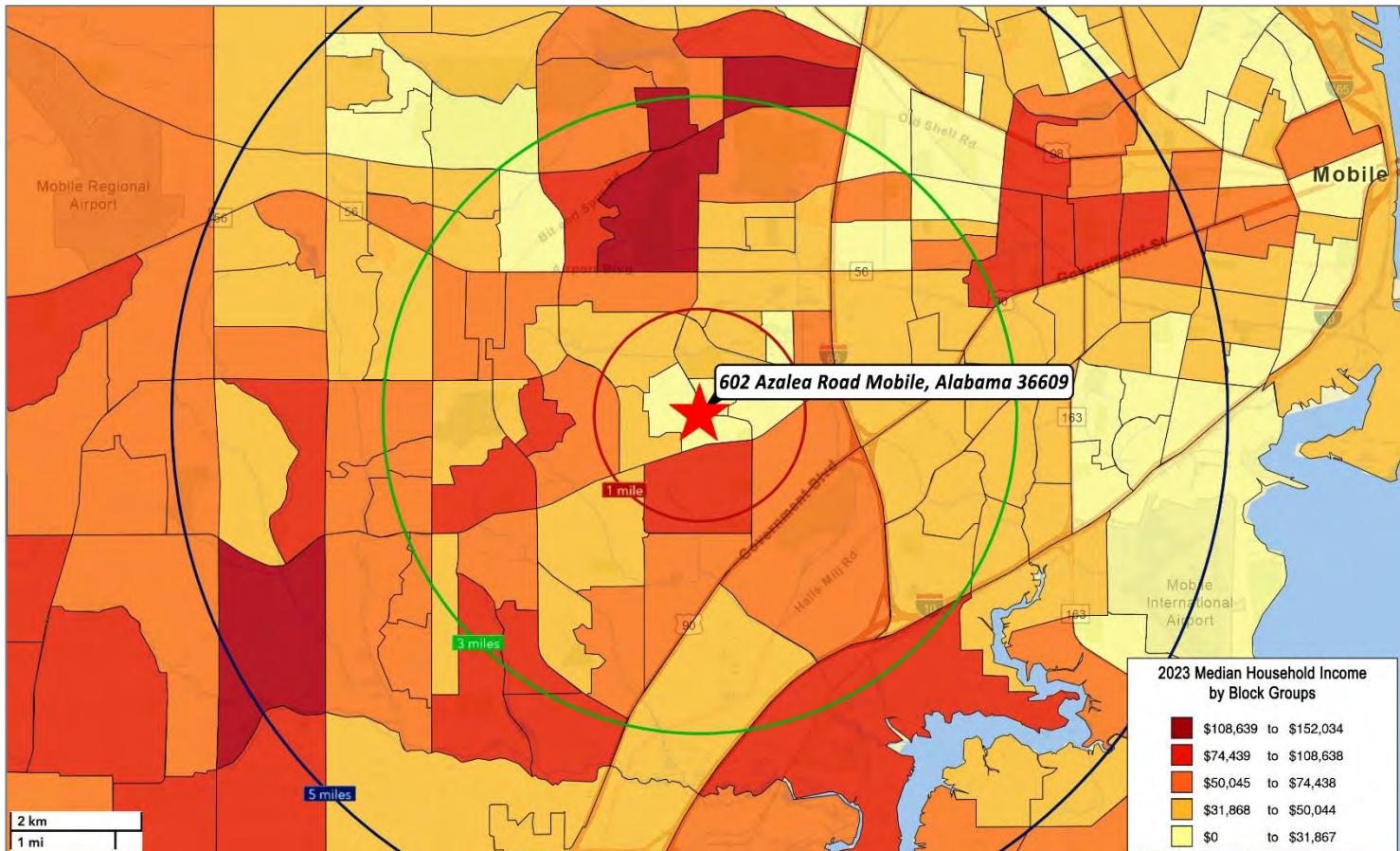


Interior Warehouse

Although Vallas Realty has obtained this information from sources deemed reliable and believes this information to be correct, no representations or warranties are made as to the accuracy or reliability of this information. Estimations of square footage, size or age are approximate. Prices and terms are subject to prior sale, lease, withdrawal, or change at any time without notice.



# Average Household Income Heat Map, Location Map and Demographics



2023 Demographics	1 Mile	3 Miles	5 Miles
Population	11,360	68,093	157,263
Median Age	34.0	38.3	38.3
Largest Median Age Group	25-34	25-34	25-34
Daytime Population	11,926	87,658	185,895
Households & Income	1 Mile	3 Miles	5 Miles
Total Households	4,923	29,352	65,973
Average Household Size	2.31	2.28	2.32
Average Household Income	\$62,826	\$76,126	\$76,259
Housing & Value	1 Mile	3 Miles	5 Miles
Owner Occupied Houses	36.5%	45.5%	47.3%
Renter Occupied Houses	52.9%	45.3%	47.3%
Average House Value	\$234,201	\$248,646	\$236,111

Although Vallas Realty has obtained this information from sources deemed reliable and believes this information to be correct, no representations or warranties are made as to the accuracy or reliability of this information. Estimations of square footage, size or age are approximate. Prices and terms are subject to prior sale, lease, withdrawal, or change at any time without notice.