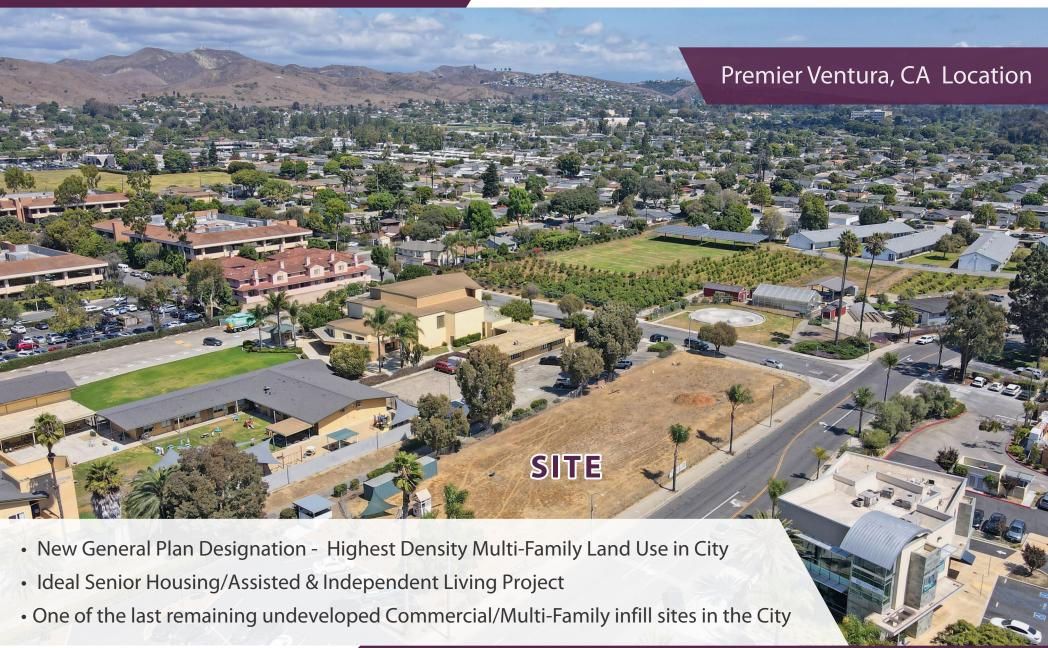
FOR SALE

PHENOMENAL DEVELOPMENT OPPORTUNITY 33,581 SF VACANT PARCEL

EXTREMELY WELL LOCATED NEAR LOWES & PACIFIC VIEW MALL 3637 DEAN DR., VENTURA, CA 93003



BERKSHIRE | California | Properties | COMMERCIAL DIVISION

FOR SALE

PHENOMENAL DEVELOPMENT OPPORTUNITY 33,581 SF VACANT PARCEL

EXTREMELY WELL LOCATED NEAR LOWES & PACIFIC VIEW MALL

3637 DEAN DR., VENTURA, CA 93003

Sale Price: \$2,950,000

Lot Size: 33,581 Net SF with 326' of frontage on Dean Dr. and 103'of frontage on Chapel Dr. Call Listing Agent for possible increased lot size to approximately 1 acre.

Price per SF/Land: \$88

APN: 031-302-012

Zoning: C-1A (Intermediate Commercial Zone) with land use designation based on upcoming new General Plan of Mixed Use 6.

New General Plan Land Use: The Mixed Use 6 designation is the highest density land use designation allowed in the city. It is limited to commercial corridors and districts where new development could occur over the time horizon of the General Plan. The land use designation allows for high-density mixed-use corridors or districts that create a more walkable, urban environment.

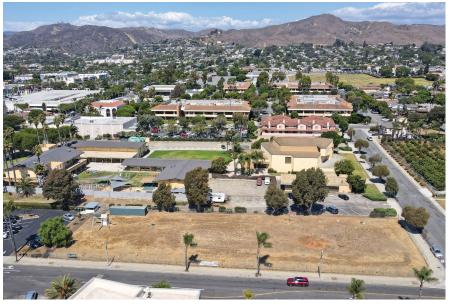
New General Plan Land Use Density and FAR: 65.1-80 du/ac | 3.25 FAR. A vertical or horizontal mix of uses with retail, office, and/or residential, senior housing, assisted/independent living. Building can be residential over retail, commercial, or just residential (including low-rise residential, low-rise mixed use, retail, office mixed, and townhome live-work).

Topography: Flat

Building Height Limitations: 6 stories or 75 feet.

Utilities: All utilities at or near site.

Seller Preference: Seller will give preference to a developer of Senior Housing or Assisted/Independent Living. However, other uses will be considered on a case-by-case basis.





COMMERCIAL DIVISION

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Highlights:

Dynamic Location:

Phenomenal Development Opportunity in a premier Ventura Location, near Pacific View Mall and Lowe's. This very centrally located infill property, benefits from excellent characteristics such as good access to employment centers, shopping facilities, governmental services and freeways.

Strong Intrinsic Value & New General Plan:

Priced very attractively at \$88/SF with significant upside due to new soon to be adopted General Plan, allowing for the highest density and Floor Area Ratio in the City. High Barriers to Entry/Constrained Market due to City of Ventura's limited growth policy limiting future zone changes to commercial/multi-family uses.

Rare Offering:

One of the last large infill undeveloped commercial/multifamily/Senior/ Assisted/Independent Living Housing sites in Ventura.

Top Tier Coastal California City:

The City of Ventura has experienced explosive growth in the last several years, and is very much poised to continue this upward trajectory into the future due to strong migratory and demographic trends, along with a variety of employment options and excellent quality of life.





PHOTOS

EXTREMELY WELL LOCATED NEAR LOWES & PACIFIC VIEW MALL

3637 DEAN DR., VENTURA, CA 93003







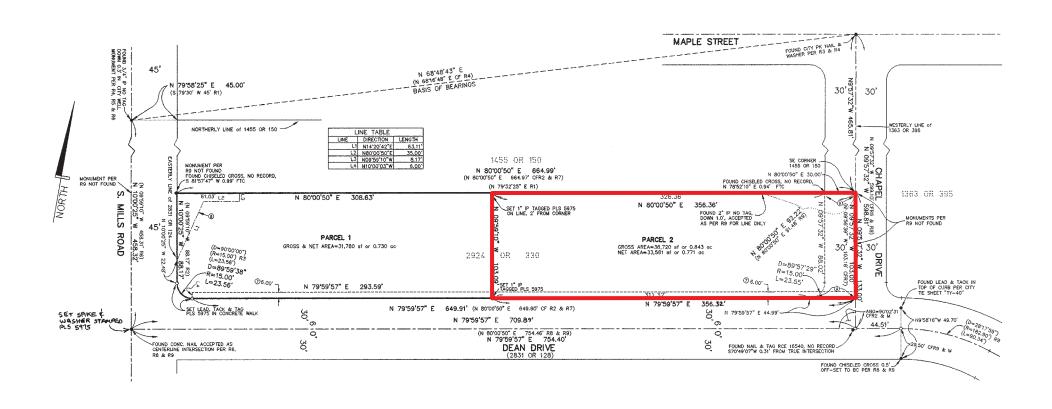


COMMERCIAL DIVISION

PARCEL MAP

EXTREMELY WELL LOCATED NEAR LOWES & PACIFIC VIEW MALL

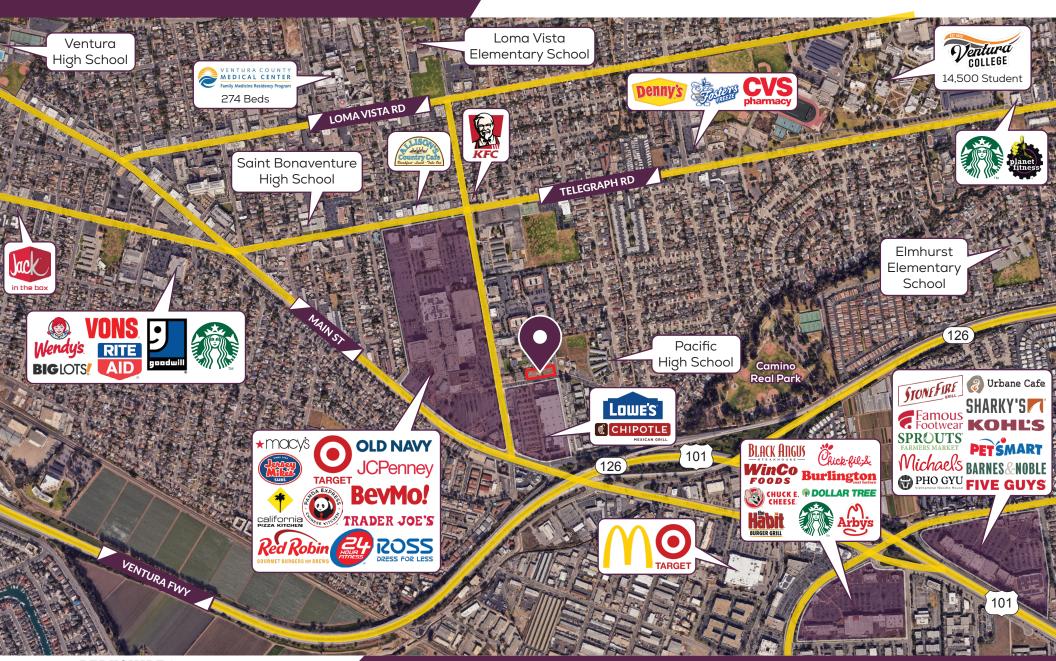
3637 DEAN DR., VENTURA, CA 93003



AMENITIES MAP

EXTREMELY WELL LOCATED NEAR LOWES & PACIFIC VIEW MALL

3637 DEAN DR., VENTURA, CA 93003



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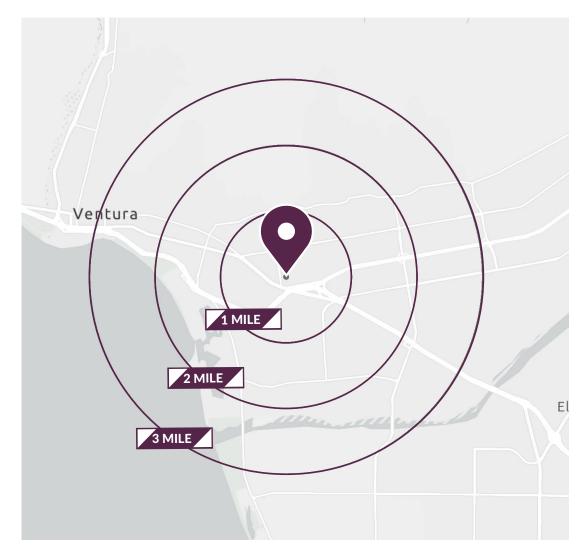
COMMERCIAL SENIOR ASSOCIATE
Cal BRE | 01196532

MITCH STARK

DEMOGRAPHICS

EXTREMELY WELL LOCATED NEAR LOWES & PACIFIC VIEW MALL

3637 DEAN DR., VENTURA, CA 93003



2025 Summary	1 Mile	2 Mile	3 Mile
Population	12,713	39,569	61,683
Households	5,277	16,345	25,365
Families	3,152	9,787	15,046
Average Household Size	2.35	2.35	2.36
Owner Occupied Housing Units	2,825	8,846	13,221
Renter Occupied Housing Units	2,452	7,499	12,144
Median Age	43.4	44.5	43.7
Median Household Income	\$104,509	\$102,638	\$100,126
Average Household Income	\$132,703	\$132,908	\$129,651
2030 Summary	1 Mile	2 Mile	3 Mile
2030 Summary Population	1 Mile 12,558	2 Mile 39,242	3 Mile 61,439
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Population	12,558	39,242	61,439
Population Households	12,558 5,255	39,242 16,342	61,439 25,517
Population Households Families	12,558 5,255 3,139	39,242 16,342 9,787	61,439 25,517 15,099
Population Households Families Average Household Size	12,558 5,255 3,139 2.33	39,242 16,342 9,787 2.33	61,439 25,517 15,099 2.34
Population Households Families Average Household Size Owner Occupied Housing Units	12,558 5,255 3,139 2.33 2,859	39,242 16,342 9,787 2.33 8,940	61,439 25,517 15,099 2.34 13,454
Population Households Families Average Household Size Owner Occupied Housing Units Renter Occupied Housing Units	12,558 5,255 3,139 2.33 2,859 2,397	39,242 16,342 9,787 2.33 8,940 7,402	61,439 25,517 15,099 2.34 13,454 12,063
Population Households Families Average Household Size Owner Occupied Housing Units Renter Occupied Housing Units Median Age	12,558 5,255 3,139 2.33 2,859 2,397 44.4	39,242 16,342 9,787 2.33 8,940 7,402 45.8	61,439 25,517 15,099 2.34 13,454 12,063 45.1