

Sponsored by



GREATER MEMPHIS MARKET **AUTOMOTIVE** **INDUSTRY**

DRIVING INNOVATIVE MOBILITY



From Ted Townsend
President & CEO
Greater Memphis Chamber

The Greater Memphis Chamber is leading the movement to build a greater Memphis and create an economy of innovation known as the “Digital Delta.” Our goal is to make this region the most innovative, most inclusive, most tech-driven economy in the nation. That’s a bold goal, we know, but when it comes to the future of Memphis, we demand nothing less than bold goals.

As we work toward this overarching goal, we’ve set three more specific goals under the banner of “Prosper Memphis 2030.” By 2030, our region aims to add 50,000 high-quality jobs, half occupied by minorities; create or recruit 700 advanced manufacturing companies; and increase the number of graduates in science, technology, engineering, and mathematics (STEM) to 20,000 annually, with 45% minorities.

This Automotive Industry Report is designed to help us – and to help you – build a greater Memphis.

At the Greater Memphis Chamber, we know good data is necessary for good decisions. That’s why we’ve created the Greater Memphis Economic Research Group, or GMERG (pronounced “G-Merge”). Launched by the Chamber in 2021 to provide the economic research and insights crucial to growing Greater Memphis and its businesses, GMERG produces a variety of free, on-demand, and commissioned reports throughout the year. To learn more, visit [GMERG’s webpage](#).

The report you are reading now is one of GMERG’s products, and we hope it will give you a clear-eyed view of where our automotive companies are, where we are going, and where we could go.

Best,

Ted Townsend
President & CEO
Greater Memphis Chamber



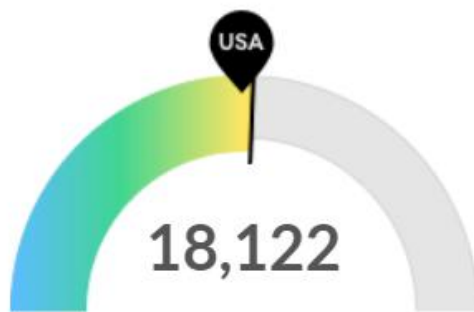
Table of Contents

- 1** IN AGGREGATE: AUTOMOTIVE INDUSTRY
- 3** JOB TRENDS
- 5** INFRASTRUCTURE & CONNECTIVITY
- 7** BY SEGMENT: MANUFACTURING, TRADE & MAINTENANCE
- 11** EMERGING INDUSTRY: ELECTRIC VEHICLES
- 14** THE NEXT GENERATION
- 15** DIVERSITY SPOTLIGHT
- 17** SPONSOR PROFILE



Automotive Industry

The Greater Memphis area is home to more than 1,100 automotive-focused companies which employ over 18,000 residents. From automobile manufacturers to parts retailers/distributors, and future electric vehicle investments, *Memphis drives innovative mobility.*



Number of Current Employees

The Greater Memphis Region employs an average number of automotive employees across all segments: manufacturing, maintenance, and trade. **Approximately 2.6% of the regional workforce is employed in the auto industry.**



Number of Monthly Job Postings

With 1,153 automobile-focused establishments, **competition for talent from online job postings is higher than average in Greater Memphis – nearly double that of comparably sized metro areas.** Most jobs are found in the maintenance and repair sectors (over 28%).

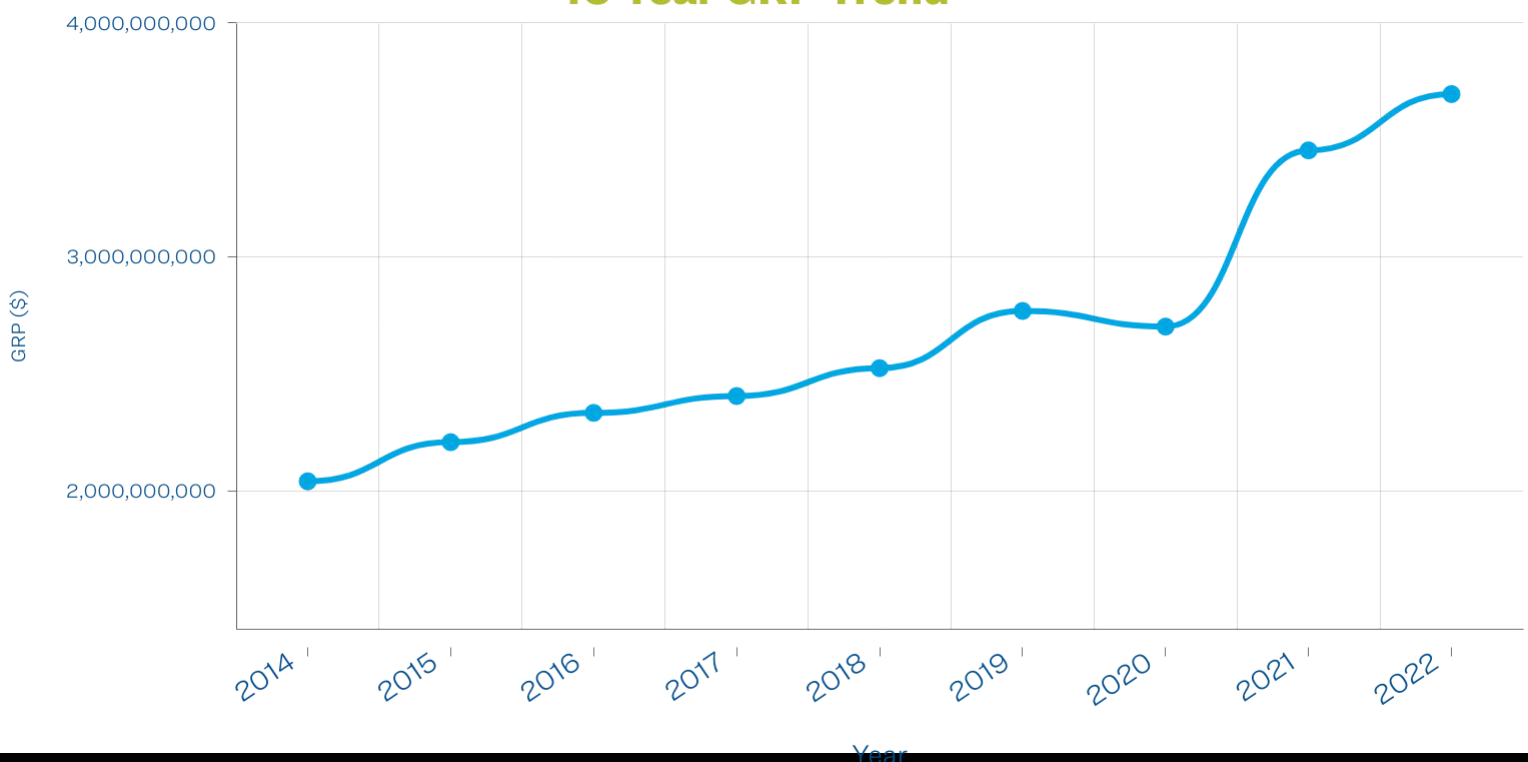
\$3.7B
GRP
Contribution
2022

81.5%
Cumulative
GRP Growth
2013 - 2022

7.1%
Avg. Annual
GRP Growth
2013 - 2022

Greater Memphis has seen robust growth in automotive industry-driven GRP (Gross Regional Product). Relative to 2022, **automobile production and sales have contributed \$3.7 billion to GRP** in the area. The 81.5% ten-year cumulative growth is driven mostly by auto part retail (+107%) and automotive manufacturing (+1700%). **Investment in electric vehicle manufacturing will continue to drive aggressive GRP growth of an estimated \$6.5 Billion to the West Tennessee region.**

10 Year GRP Trend



Automotive Industry

Job Trends - All Segments

+4%

5-Year Projected Growth

Regional Occupation Growth for
Automotive-Focused Roles (2022 - 2027)

Nearly every automobile-related industry sector is projected to grow in the next five years.

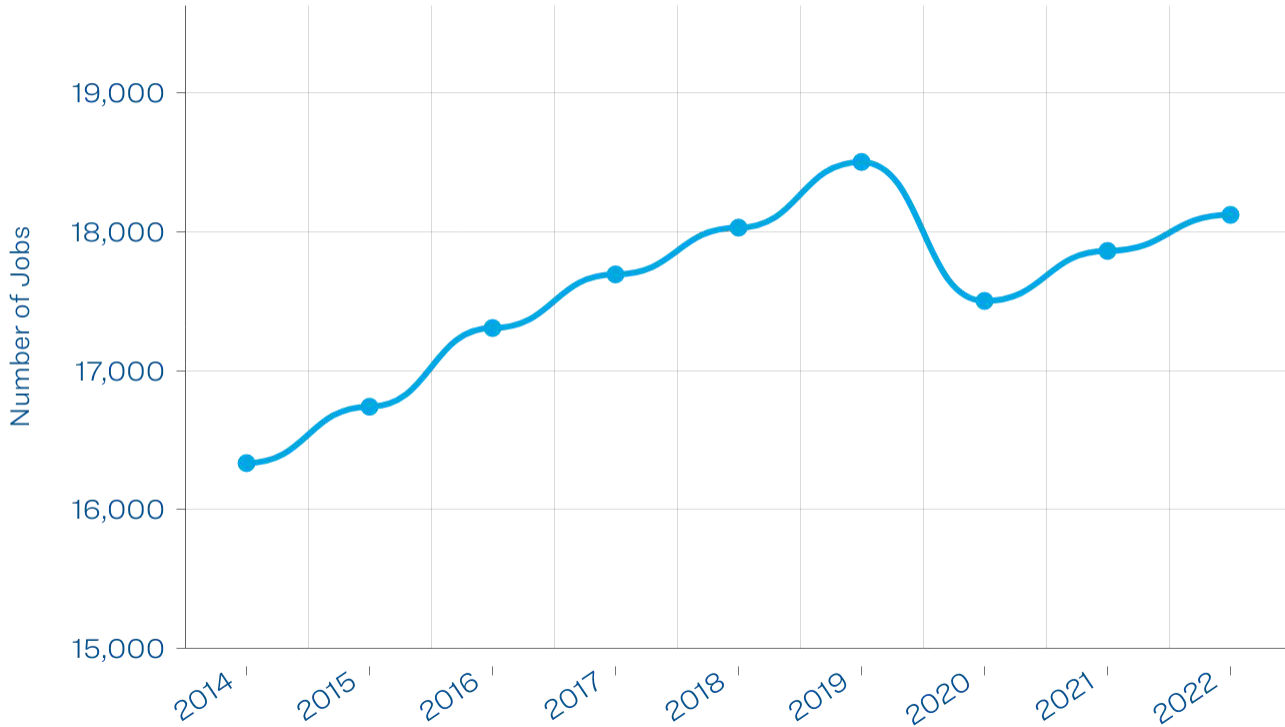
With **1,153 business establishments and 18,122 jobs in Greater Memphis**, the automotive cluster has experienced growth (**+2% since 2017**), versus an average of -1% among MSA's with populations over 1 million. Durable goods, both manufacturing and trade, remain staples of the local economy.

Shown in the following graph, **automotive-focused jobs grew by 2,027 (13%) in the last 10 years**. Driven by 24% growth in auto parts retail trade and new investment in manufacturing, the future of the auto industry in the Memphis region is bright for this type of talent.

Opportunities to capitalize and collaborate on emerging trends in automation and supply chain efficiency complement the breadth of density in the region.

***Note:** this data does not include new job estimates resulting from the Blue Oval City project. Applying the 6,000 anticipated jobs resulting from the development brings the area's 5-year growth projection to well over 30%.*

10 Year Job Trend



18K

**Current
Employment**
2022

2,027

**10-Year Job
Growth**
2013 - 2022

12.6%

**% 10-Year
Job Growth**
2013 - 2022

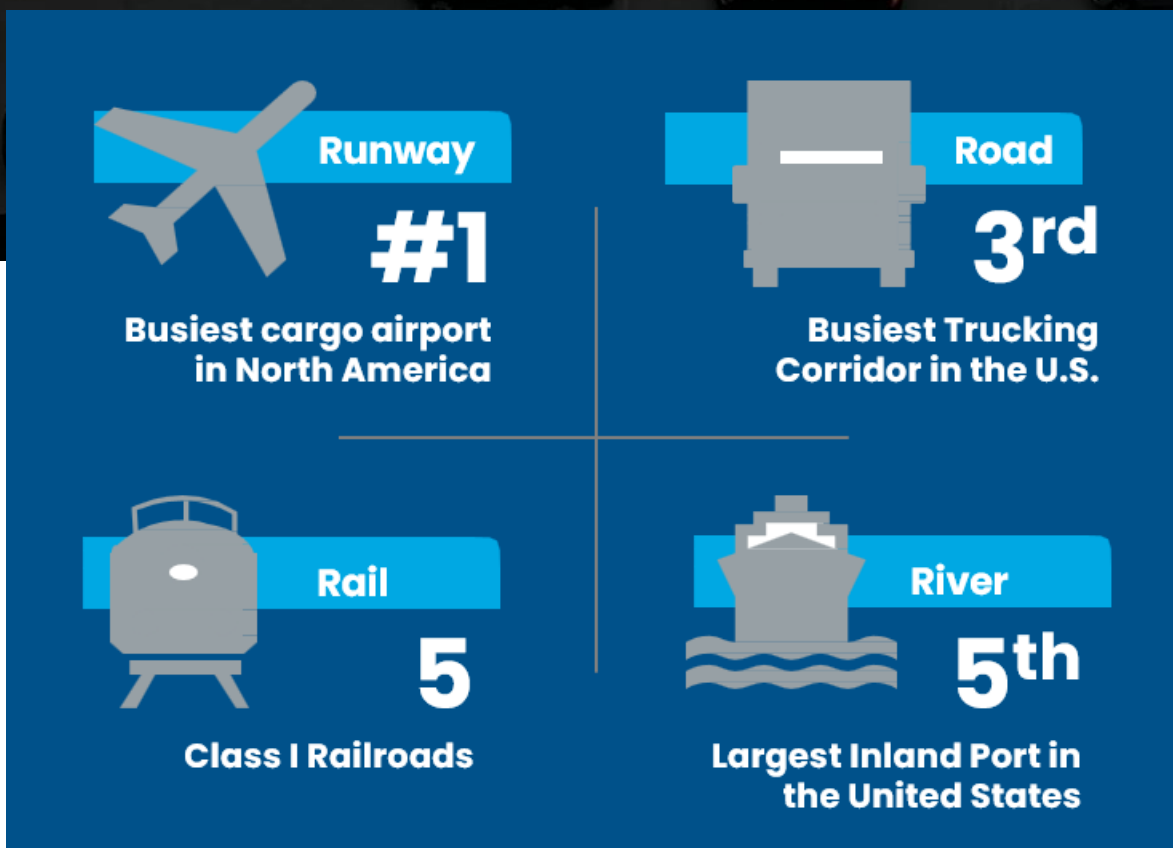
Automobile Manufacturing

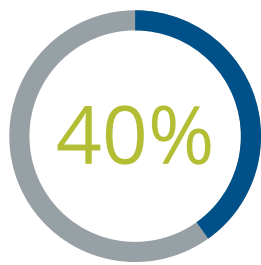
Infrastructure & Connectivity

With its natural geographic advantage, and a robust network of transportation infrastructure, the Automotive sector thrives in Memphis, Tennessee.

The Memphis regional market's central location offers superior operational value, a specialization in the ability to take products to market and move raw materials expediently.

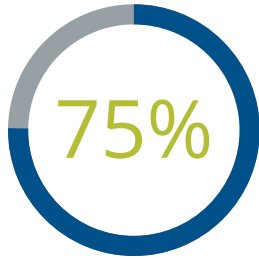
Nearly 453,000 Tons of completed motor vehicles and transportation equipment are shipped out of the Memphis region annually.





of US Consumers

Can be reached within 1 day
(11 hours drive)



of US Consumers

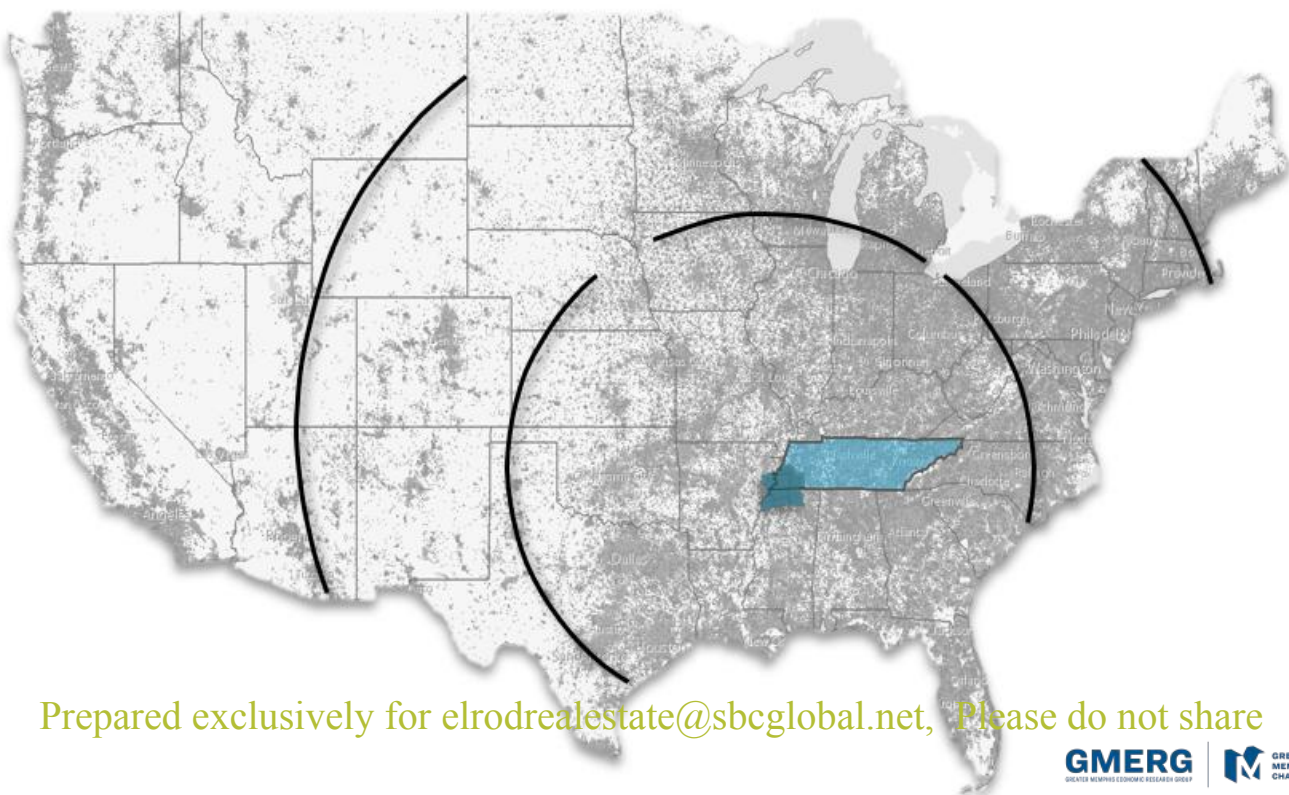
Can be reached within 2 days
(22 hours drive)



of World Consumers

Can be reached within 72 hours
(By Air)

Over 4 Million Tons of raw commodity materials critical to automobile construction move into the Memphis area on an annual basis.



Prepared exclusively for elrodrealestate@sbcglobal.net, Please do not share

Industry Snapshot

Automobile Manufacturing

+57% **5-Year Growth**
Regional Job Growth for Automobile
Manufacturing Professionals (2017 - 2022)

The Greater Memphis Area is one of the top 10 major metros (with populations exceeding 1 million) for 5-Year Automobile Manufacturing Growth.

The Memphis region currently contains **30 automobile and automobile part manufacturers that contributed over \$280 million to the GRP in 2022.**

The state of Tennessee recently received the largest investment in its history with the announcement of a new automotive manufacturing facility (Ford/SK Blue Oval City) in West Tennessee: \$5.6 Billion and 6,000 new jobs. The facility is **only 50 miles from downtown Memphis**, and the economic ripple effects of this investment will be felt by direct employees, supplier employees, and ancillary businesses within the area and West Tennessee.

The Greater Memphis area is uniquely positioned to support continued growth in the automotive manufacturing industry with **over 43,000 manufacturing professionals**, a centralized location with outstanding access to all forms of product transportation, and a state-wide, pro-business economy.

Industry Spotlight

Automotive Component Manufacturing

6,054

**Auto Part
Manufacturing
Professionals**

2022

\$1.7 B

**Gross Regional
Product
Contribution**

2022

+8%

**5-Year
Projected Job
Growth**

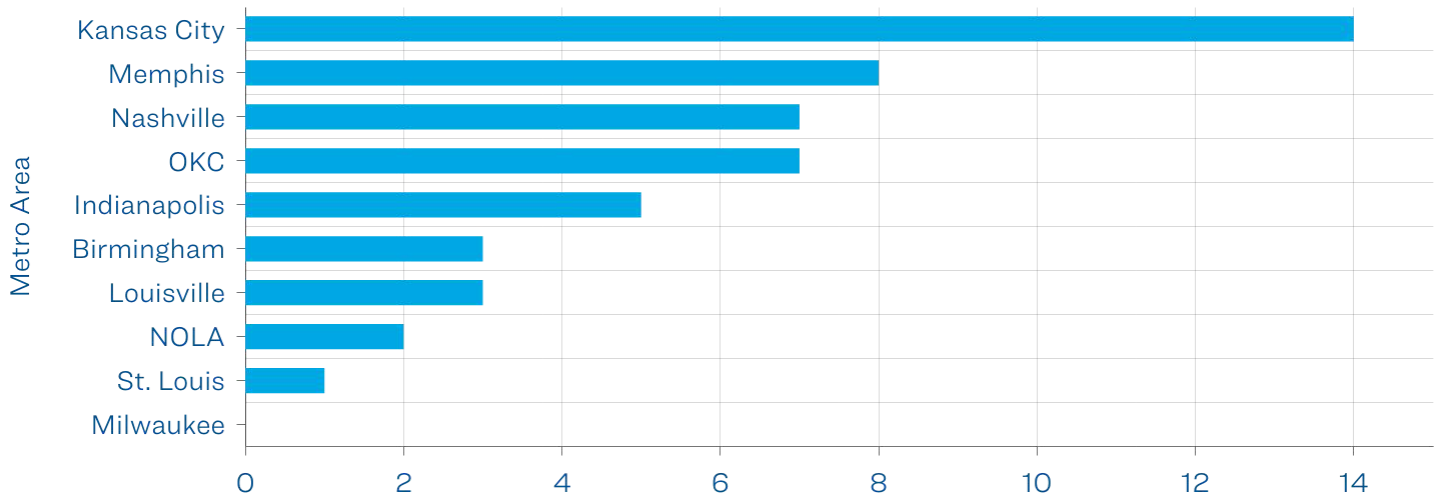
2022 - 2027

There is a vast network of parts and accessory suppliers that work together to complete the automotive manufacturing process. From semiconductors and braking systems to upholstery and plastic radio dials, auto makers rely on regional industries.

The Memphis area is **home to 147 such component producers** that ensure the success of automobile manufacturers and other durable goods manufacturers. Moreover, the logistic advantages of the region provide timely delivery of these critical products to auto manufacturers world-wide.

Shown below, the Memphis region has the **second highest projected 5-year job growth for these types of industries among peer cities** as prescribed by the Brookings Institution. As the Ford Blue Oval project releases more information about their primary suppliers, these figures will increase, positioning the Memphis and West Tennessee areas as a hot spot for automotive supplier talent.

Auto Supplier 5-Year Job Growth Projections



Prepared exclusively for elrodrealestate@sbcglobal.net. Please do not share

Industry Spotlight

Retail Trade - Automobiles

Shown below, automobile retail employment is declining in the region: -10% in the last 5 years and estimated to decline another -1% in the next five years. Despite this decline, **automobile dealers contributed \$918.9 Million to the local GRP in 2022.**

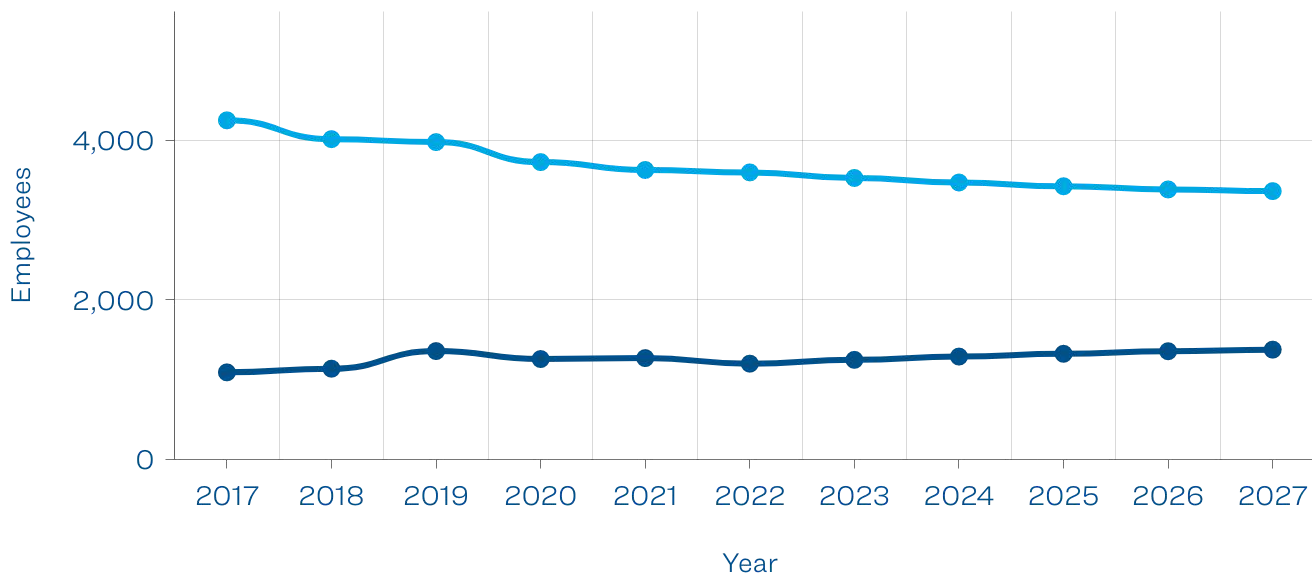
According to Allied Market Research, the national online car market is a quickly emerging sector with over \$237 Billion in sales (2020) – projected to exceed \$722 Billion by 2030. Additionally, consumers are savvier in their research habits. Although first contact with auto dealerships is still usually made in person, consumers are spending an average of 15 to 16 weeks researching an auto purchase.

There is a shift in employment between New and Used car dealerships, perhaps owing to the availability of information on both types of vehicles. While **employment at New Car facilities has contracted by -15% since 2017, employment at Used Car facilities has increased by 10%.**

Employees can expect to earn an average of \$82,000 per year in Used Car retail, whereas New Car retail averages \$96,000 in earnings.



Employment - Auto Dealerships



Prepared exclusively for enrodrealstate@sbcglobal.net, Please do not share

Industry Snapshot

Retail Trade - Automobile Parts

24

Years on the Fortune 500

Founded in 1979, Automotive Aftermarket Industry giant, AutoZone debuted on the New York Stock Exchange in 1991 (NYSE: AZO) and Fortune 500 in 1999

The Greater Memphis Area is home to the Store Support Center (headquarters) operations for AutoZone, the largest automotive aftermarket retailer and distributor across the Americas.

The Memphis region currently contains **406 automobile parts retailers, distributors, and wholesalers who contributed almost \$2 billion to the GRP in 2022**, owing largely to the continued success of Memphis-based AutoZone.

Of the 7,252 auto parts trade professionals in the region, about 2,500 are employed by AutoZone. The Memphis area leads versus other similarly sized metros with this type of talent, having nearly twice the number of employees.

With over \$16 billion in sales for its most recent fiscal year, 2022, AutoZone is the leading retailer and distributor in the industry across the Americas. Despite the popularity of online shopping, **auto parts retail is estimated to grow another +5% regionally within the next five years - demonstrating the ongoing importance of personal service.** Memphis is also home to AutoZone's Fulfillment Center, the company's global e-commerce hub.

Competition remains high for jobs in this industry segment with an average of 230 jobs postings per month in the region.

Industry Spotlight

Automobile Repair & Maintenance

535

**Business
Locations**
2022

4,398

**Automobile
Maintenance
Professionals**
2022

4%

**Projected
Job Growth**
2022 - 2027

The Memphis region currently contains **535 automobile repair and automobile maintenance establishments** who contributed almost \$524.4 million to the GRP in 2022.

Jobs in this industry segment are anticipated to continue to **grow another 4% within the next 5 years**. As the Electric Vehicle industry moves into the area, the industry growth will likely accelerate to accommodate this new segment as well.

In 2021, a total of 549 residents completed maintenance and repair programs from accredited technical schools in the region.

Maintenance professionals in the Memphis area can expect to earn an average of almost \$57,000 per year - \$3,000 more than the regional median salary.

The Greater Memphis Area is home to almost 20% of the state of Tennessee's total Auto Repair and Maintenance Professionals (4,398 of 22,288)

Prepared exclusively for elrodrealestate@sbcglobal.net, Please do not share



Emerging Industry Spotlight

Electric Vehicles

Supported by logistic advantages, cost savings, and a network of aggressive economic development incentives, the state of Tennessee is quickly becoming a major hub for EV manufacturing.

Presently, the Memphis area is a hot spot for logistic support and general labor. **With major investments from regional workforce agencies, as well as private companies, the region is laser focused on upskilling its workforce to tackle the high-quality EV manufacturing jobs of tomorrow.**

Due to open in 2025, the Ford Motor Company/SK Blue Oval City in Stanton, TN represents an historic opportunity for West Tennessee. The Blue Oval City Campus is expected to be the largest, most advanced, and most efficient in Ford's history. The \$5.6 Billion investment, the largest in the state's history, is **estimated to have annual GRP contributions of \$3.5 Billion**. It is also an unprecedented opportunity for the region to upskill thousands of residents into jobs that provide generational prosperity and upward mobility.

There is no NAICS (North American Industry Classification System) code that identifies the EV industry. The following five industries are herein combined to create a proxy for Electric Vehicle Manufacturing.

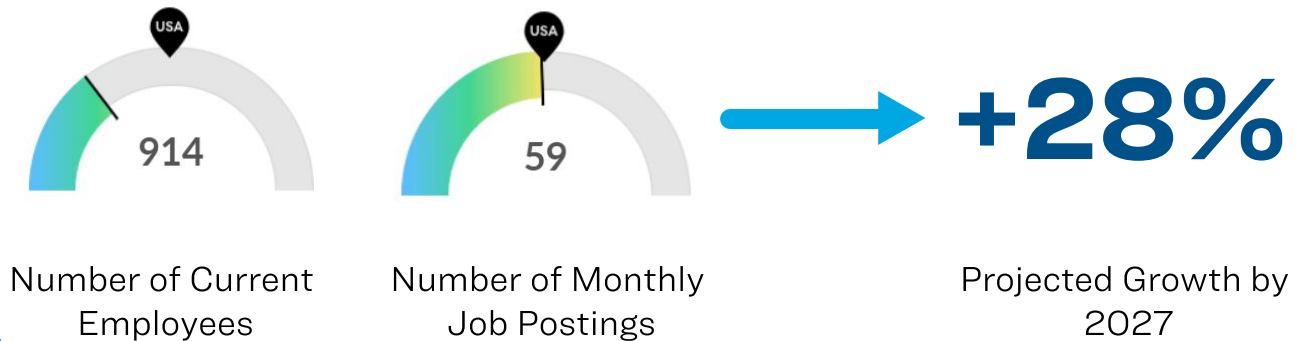
- 336111** – Automobile manufacturing
- 336112** – Light Truck and Utility Vehicle Manufacturing
- 335912** – Primary Battery Manufacturing
- 336320** – Motor Vehicle Electrical Equipment Manufacturing
- 336390** – Other Motor Vehicle Parts Manufacturing

While these are the primary NAICS that encompass EV manufacturing there are several sub-clusters that will be critical in these operations - many in the electrical engineering sector.

Emerging Industry Spotlight

Electric Vehicles

Current Climate



Despite current low critical mass, growth in these industries, and therefore in the EV industry, are on an aggressive growth trajectory.

The Electric Vehicle industry is still emerging and gathering steam. Investment from Ford, as well as future investment from their key suppliers, will quickly change this landscape.

Once open, Blue Oval City, and its sister site in central Kentucky (Blue Oval SK Battery Park), are expected to employ 11,000 regional residents as advanced manufacturing professionals in a variety of roles: from technical production to business administration.

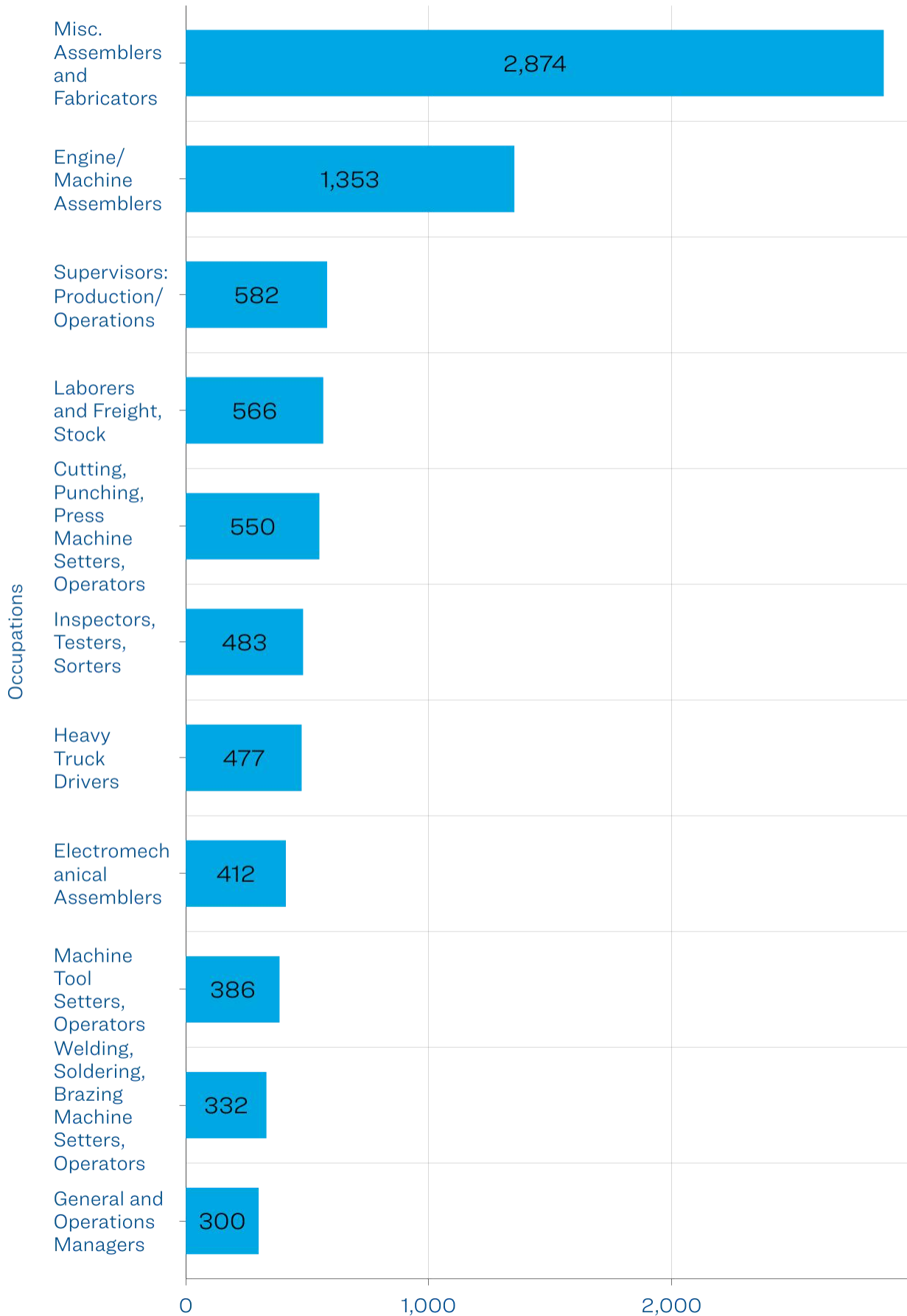
Moreover, tier-one suppliers and ancillary support businesses will require additional employees to support the new regional industry. **Once running at full capacity, Ford Motor Company and it's on-site suppliers - including Blue Oval/SK - could support over 20,000 regional jobs.**

The following chart illustrates the jobs estimated to be in highest demand for this project - 300 or more new positions. The roles alone represent 40% of the total new opportunities for the area's workforce.

Prepared exclusively for elrodrealestate@sbcglobal.net, Please do not share

Estimated New Supported Occupations

Electric Vehicle Manufacturing



Prepared exclusively for elrodrealestate@sbcglobal.net, Please do not share



Automobile Industry

Diversity Spotlight

The heart of the greater Memphis area's automotive industry is its talented and diverse workforce. The Memphis business community is committed to equity and generational prosperity.

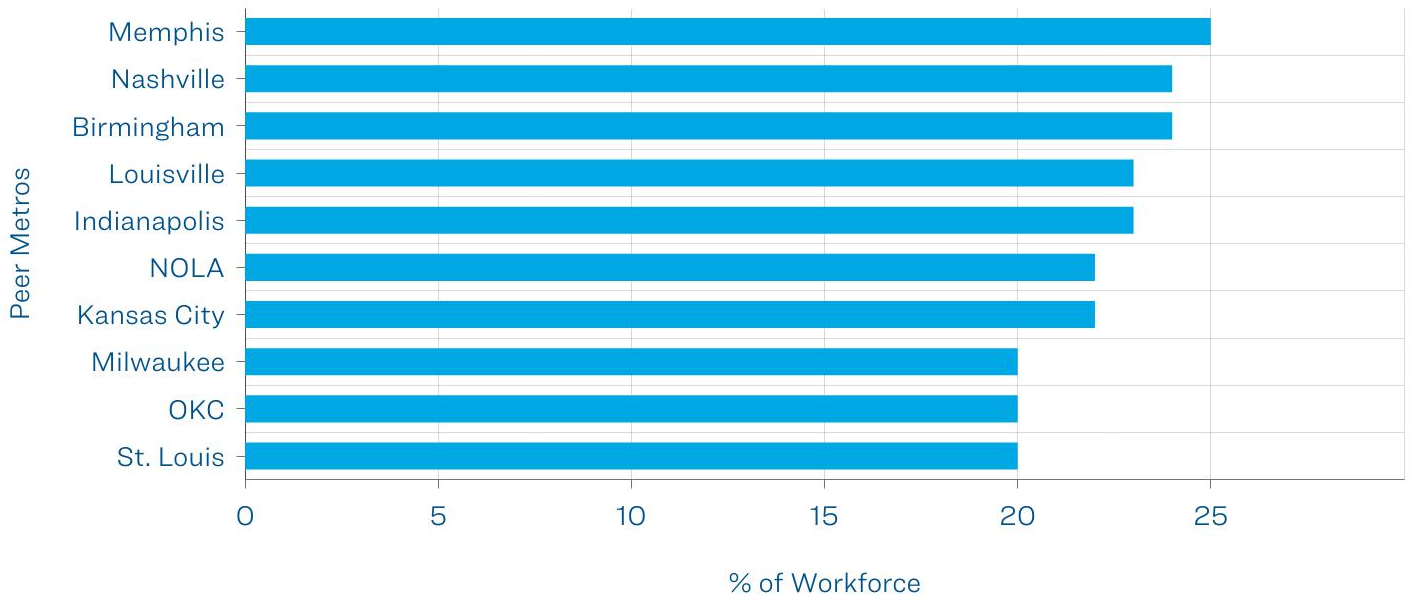
Highlighted on the following page are samples of the concentration of diverse talent in the Memphis region.

Examining metro areas identified as "peer cities" by the Brookings Institute, the **Memphis area holds the highest concentration of female automotive talent at 25% of the total automobile-focused workforce.** The national average is 22%.

Also featured is the concentration of Black automobile talent in the Memphis region. Not only does the Memphis area have the largest concentration of Black auto talent among select peer cities (31.3% of the automobile-focused workforce), it also has the **highest concentration Black automotive talent of all major metro areas with populations exceeding 1 million.** The national average is 10.1%.

% Female Automotive Talent

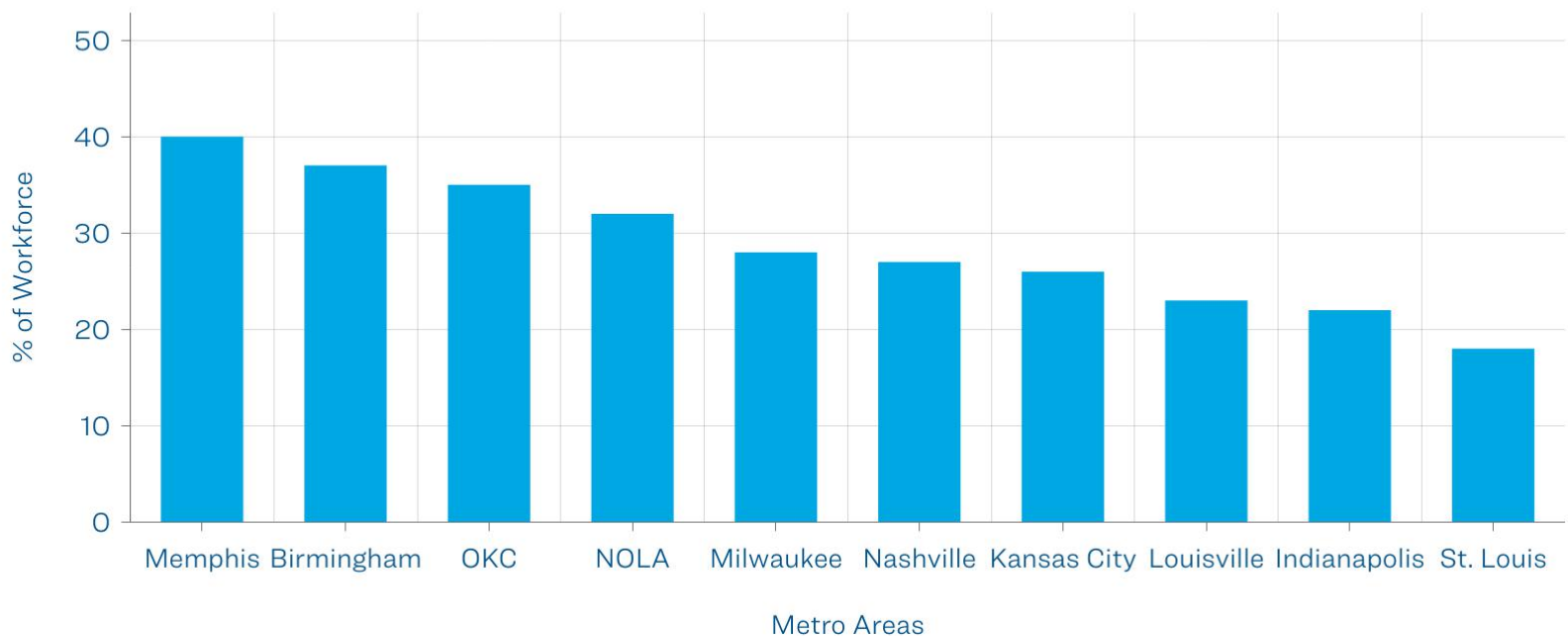
Select Peer Cities - 2022



*The Greater Memphis region is home to **the most diverse automotive workforce of any of the Brookings peer cities with 40% diverse talent.** The state of Tennessee average is 24% and the national average is 35%.*

% Minority Automotive Talent

Select Peer Cities - 2022



Prepared exclusively for elrodrealestate@sbcglobal.net, Please do not share

The Next Generation

In 2021, more than 15,000 students completed post-secondary education programs in the Memphis area. Of those **4,172 (29%) earned certificates and degrees in Engineering, Business, Mechanical Repair**, and other automotive related disciplines. These programs have experienced an average increase of 17% in the last five years.

There are **15 institutions within the region offering these programs, as well as another 60 institutions and 15,000 graduates within a 150-mile radius** of the area's center. Many Tennessee higher education institutions qualify for TN Promise and TN Reconnect funding - last-dollar scholarships for Tennessee residents seeking credentials and post-secondary degrees. The future for professionals in the auto manufacturing sector in the Memphis region is bright.

Below are the area institutions offering programs applicable to the automobile industry, as well as the most current cohort of completions. Colleges and Universities that qualify for Tennessee Promise and Tennessee Reconnect funding are marked with an asterisk.

Institution	2021 Graduates
University of Memphis	1,238
Delta Technical College	625
Northwest Mississippi Community College	433
*Christian Brothers University	343
Strayer University-Tennessee	311
Arkansas State University Mid-South	244
*Tennessee College of Applied Technology-Memphis	207
*Southwest Tennessee Community College	187
*William R Moore College of Technology	132
*Tennessee College of Applied Technology-Covington	108
Rhodes College	107
Visible Music College	103
Remington College-Memphis Campus	56
*Le Moyne-Owen College	50
Rust College	28

Prepared exclusively for elrodrealestate@sbcglobal.net, Please do not share

About the Sponsor

LANDERS

AUTO GROUP



Since 1972, the Landers Auto Group has been a driving force in the mid-south, earning a trusted and powerful reputation among car buyers. With nine dealerships and over 1,200 vehicles in Greater Memphis, they are a one-stop shop for all your automotive needs.

At Landers, their way of doing business is built on hard work, top-quality vehicles, and good old-fashioned Southern hospitality. With a lineup that includes new Chrysler, Dodge, Jeep, Ram, Nissan, Ford, Buick, GMC, Cadillac, and top-quality pre-owned models, you will be spoiled for choice with an incredible selection of cars, trucks, vans, and SUVs from nearly every make and model.

What really sets Landers apart is their commitment to giving back to the community. They are long-standing supporters of organizations like St. Jude Children's Research Hospital® and Susan G. Komen, as well as many churches and Rotary clubs throughout the area.

“We believe strongly in doing our part to make the Mid-South a better place to live and work for future generations.”

– Kent Ritchey, *President Landers Auto Group*

The Greater Memphis Chamber is pleased to have a partner like the Landers Auto Group contributing to the growing regional automotive landscape and making Memphis GREATER.



APPENDIX.



Select Regional Occupational Detail

Automobile Industry

Occupation	2022 Jobs	2027 Jobs	Projected 5-Year % Change	Avg. Hourly Earnings	Median Hourly Earnings
Management & Support Roles					
General and Operations Managers	11,673	12,351	6%	\$57.73	\$47.69
Industrial Production Managers	721	771	7%	\$49.81	\$46.64
Transportation, Storage, and Distribution Managers	1,428	1,543	8%	\$45.79	\$42.93
Buyers and Purchasing Agents	1,642	1,646	0%	\$31.36	\$28.99
Human Resources Specialists	3,319	3,488	5%	\$29.13	\$25.27
Logisticians	1,125	1,314	17%	\$30.89	\$30.03
Parts Salespersons	1,243	1,314	6%	\$16.06	\$14.46
Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products	2,973	3,253	9%	\$31.69	\$25.33
Customer Service Representatives	11,276	11,279	0%	\$17.38	\$17.71
Production, Planning, and Expediting Clerks	1,920	2,060	7%	\$23.09	\$22.60
Engineering & Tech Roles					
Industrial Engineers	1,304	1,418	9%	\$41.74	\$37.81
Mechanical Engineers	554	608	10%	\$46.03	\$42.48
Electrical and Electronic Engineering Technologists and Technicians	317	334	6%	\$31.95	\$30.03
Industrial Engineering Technologists and Technicians	242	258	7%	\$27.79	\$27.35
Electricians	2,237	2,353	5%	\$24.37	\$22.84
Mechanical & Production Roles					
First-Line Supervisors of Mechanics, Installers, and Repairers	1,943	2,033	5%	\$32.55	\$30.10
Automotive Body and Related Repairers	560	579	3%	\$22.69	\$21.25
Automotive Service Technicians and Mechanics	3,236	3,315	2%	\$21.76	\$20.61
Industrial Machinery Mechanics	1,806	2,041	13%	\$27.39	\$26.37
Maintenance and Repair Workers, General	5,455	5,741	5%	\$21.49	\$19.48
First-Line Supervisors of Production and Operating Workers	2,771	2,930	6%	\$30.44	\$28.86
Electrical, Electronic, and Electromechanical Assemblers	517	627	21%	\$19.90	\$20.40
Engine and Other Machine Assemblers	686	693	1%	\$19.10	\$18.10
Miscellaneous Assemblers and Fabricators	5,480	5,662	3%	\$16.56	\$15.96
Cutting, Punching, and Press Machine Setters, Operators, and Tenders, Metal and Plastic	783	829	6%	\$18.04	\$17.07
Machinists	1,419	1,515	7%	\$22.78	\$22.36
Multiple Machine Tool Setters, Operators, and Tenders, Metal and Plastic	791	835	6%	\$17.69	\$16.71
Welders, Cutters, Solderers, and Brazers	1,365	1,498	10%	\$21.66	\$21.91
Inspectors, Testers, Sorters, Samplers, and Weighers	3,120	3,240	4%	\$20.49	\$18.28
Coating, Painting, and Spraying Machine Setters, Operators, and Tenders	590	623	5%	\$19.60	\$17.81
Computer Numerically Controlled Tool Operators	349	380	9%	\$22.43	\$22.61
REGIONAL TOTALS/AVERAGES			7%		
	72,845	76,531			

Select Occupational Median Earnings

Emerging Industry: Electric Vehicle Manufacturing

Location	Welders, Cutters, Solderers, and Brazers		Mechanical Engineers		Electrical, Electronic, and Electromech. Assemblers		Computer Numerically Controlled Tool Operators		Shipping, Receiving, and Inventory Clerks		Industrial Machinery Mechanics		Industrial Production Managers		Production, Planning, and Expediting Clerks		Electrical Engineers	
Atlanta	\$19.27		\$42.05		\$17.16		\$19.63		\$16.50		\$26.13		\$52.28		\$23.40		\$45.29	
Birmingham	\$19.46		\$43.59		\$17.91		\$19.18		\$16.39		\$23.87		\$48.12		\$23.26		\$47.54	
Charlotte	\$20.28		\$39.37		\$15.08		\$21.16		\$16.61		\$26.81		\$49.10		\$22.50		\$48.25	
Cincinnati	\$19.27		\$40.73		\$18.96		\$20.02		\$16.94		\$29.38		\$51.19		\$22.89		\$42.70	
Indianapolis	\$20.92		\$40.56		\$17.33		\$20.54		\$15.93		\$26.82		\$47.55		\$21.28		\$43.14	
Jacksonville, FL	\$19.85		\$35.39		\$16.96		\$22.90		\$16.59		\$24.17		\$51.10		\$21.48		\$44.44	
Kansas City	\$22.75		\$39.71		\$15.39		\$20.19		\$16.15		\$25.82		\$51.88		\$24.97		\$43.25	
Louisville	\$21.67		\$38.58		\$18.75		\$21.98		\$16.52		\$26.32		\$48.42		\$24.03		\$40.81	
Memphis	\$21.43		\$40.21		\$16.88		\$19.38		\$16.21		\$25.68		\$45.49		\$22.04		\$46.74	
Miami	\$19.42		\$42.01		\$14.79		\$18.34		\$15.21		\$21.40		\$49.45		\$18.82		\$45.38	
Nashville	\$21.61		\$42.13		\$17.53		\$20.71		\$16.93		\$27.45		\$46.22		\$20.92		\$45.53	
Orlando	\$20.11		\$43.28		\$13.99		\$17.05		\$16.35		\$23.33		\$47.01		\$20.84		\$49.97	
Raleigh	\$21.81		\$40.16		\$14.76		\$20.44		\$15.61		\$24.34		\$56.23		\$22.89		\$45.77	
St. Louis	\$21.48		\$41.68		\$16.99		\$19.18		\$16.80		\$27.31		\$50.04		\$24.51		\$48.61	
Tampa	\$19.23		\$38.46		\$15.67		\$18.40		\$15.60		\$26.87		\$47.59		\$22.16		\$42.82	
Virginia Beach	\$25.99		\$43.53		\$18.72		\$22.06		\$16.22		\$26.25		\$53.33		\$30.07		\$45.16	

Select Regional Program Completions Automobile Industry Related - 2021

Program Description	2021 Completions	% Completions Change (2017-2021)	2022 Jobs	Annual Openings	Median Hourly Earnings
Computer Programming/Programmer, General	15	50%	8,546	799	\$36.92
Engineering, General	16	60%	4,387	366	\$43.89
Information Technology Project Management	18	80%	10,990	995	\$33.61
Electrician	22	47%	7,094	781	\$26.23
Transportation/Mobility Management	23	-38%	9,532	1,207	\$28.67
Autombody/Collision and Repair Technology/Technician	27	50%	12,013	1,294	\$21.14
Electrical and Electronics Engineering	34	-36%	1,594	131	\$48.12
Engineering Technologies/Technicians, General	38	0%	1,421	165	\$27.80
Logistics, Materials, and Supply Chain Management	38	9%	9,680	960	\$33.44
International Business/Trade/Commerce	45	-31%	25,356	2,545	\$38.83
Management Science	52	160%	12,978	1,283	\$48.46
Mechanical Engineering	56	-19%	2,400	201	\$43.71
Management Information Systems, General	66	14%	8,101	771	\$38.09
Automobile/Automotive Mechanics Technology/Technician	67	-48%	5,953	623	\$23.66
Industrial Electronics Technology/Technician	82	134%	8,585	970	\$21.84
Airframe Mechanics and Aircraft Maintenance Technology/Technician	83	295%	4,436	390	\$35.96
Chemistry, General	89	17%	6,662	623	\$28.60
Information Technology	95	171%	11,741	1,091	\$33.71
Machine Tool Technology/Machinist	98	151%	7,178	865	\$20.88
Finance, General	101	10%	28,311	2,714	\$37.40
Computer Science	133	34%	11,778	1,091	\$35.05
Welding Technology/Welder	232	-6%	11,643	1,317	\$22.01
Business/Commerce, General	237	104%	32,213	3,181	\$40.22
Truck and Bus Driver/Commercial Vehicle Operator and Instructor	408	141%	22,883	3,125	\$20.44
Business Administration and Management, General	608	-16%	74,084	8,277	\$28.28
REGIONAL TOTALS/AVERAGES	2,683	53%	339,560	35,765	\$32.68

READY TO LEARN MORE?

The **Greater Memphis Economic Research Group** is a thought leadership entity that manages a portfolio of strategic advisory projects to drive quality job growth and investment activity into the Greater Memphis region. The GMERG team leverages data to align regional stakeholders around the metrics that matter to improving the economic performance of the area and creating generational prosperity for all.

Our capabilities include:

- Economic Trends & Conditions Research
 - Industry Insights
 - Economic Impact Analyses
- Cost Comparison and Analyses
- Labor and Wage Benchmarking
- Custom Economic Reporting
 - Spatial Analyses

GET IN TOUCH!



GREATER MEMPHIS CHAMBER

100 Peabody Place, Suite 1000

Memphis, TN 38104

901.543.3500

www.MemphisChamber.com

Sponsored by



christene.state@sbcglobal.net, Please do not share

