

30 HOPMEADOW STREET SIMSBURY (HARTFORD MSA), CT



# **Table of Contents**

Summary 3
Highlights 4
Why Buy Early Education Real Estate? 5
Lease Abstract 6
Property & Surrounding Property Photos
Site Plan 9
Tenant Overview10
Area Overview11
Aerials13
Location Map16
Regional Map17
Domographics 10

### **Exclusively Listed By:**

### The Education Properties Group

### **Remmington Penn**

Associate Director (702) 469-1474 remmington@ecadvs.com Lic: CA 02220211

### Milo Spector

Managing Partner | Founder, Education Properties Group (510) 461-4505 milo@ecadvs.com

Scott Reid Parasell, Inc.

Lic: CA 01959211

Broker of Record scott@parasellinc.com (949) 942-6585 CT LIC #REB.0790370 In Association with Scott Reid & ParaSell, Inc. (949) 942-6585 A Licensed Connecticut Broker

#REB.0792680

The information contained in the following offering memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Essential CRE and ParaSell, Inc. and it should not be made available to any other person or entity without the written consent of Essential CRE and ParaSell, Inc.



# The Nest Schools

PRICE \$7,149,126

**6.75**%

NOI

\$482,566

**ADDRESS** 

30 Hopmeadow Street, Simsbury, CT 06089

**TENANCY** 

SUMMARY

PROPERTY

SUMMARY

SE

Single

YEAR BUILT

2025

**OWNERSHIP** 

Fee-Simple (Land & Building)

**BUILDING SIZE (SF)** 

15,040

LOT SIZE (AC)

4.8

**BASE LEASE TERM** 

17

**REMAINING TERM** 

16.80

**INCREASES** 

2% Annually

**TENANT** 

The Nest Schools, Inc.

**GUARANTY** 

Corporate & Personal

**LEASE TYPE** 

**Absolute NNN** 





#### **INVESTMENT HIGHLIGHTS**



### TENANT HIGHLIGHTS



- First and Only New Ground Up Construction for The Nest Schools
- Corporate Lease & Ultra High Net Worth Personal Guaranty (Contact Broker for More Info)
- Absolute NNN Lease with No Landlord Responsibilities & 2%
   Annual Increases
- Large ~5 Acre Lot

#### **LOCATION HIGHLIGHTS**



- Simsbury is One of Connecticut's Most Affluent and Family-Oriented Suburbs. The Area is Composed of Dual-Income Families with a High Demand for Quality Childcare, Creating Long-Term Stability for Operators.
- Excellent Average HH Income of \$193K in a 3-Mile Radius, expected to grow 5% by '30
- \$348+ Million Spent on Education & Day Care in a 10-Mile
   Radius
- Nearby National Brands include Nearby National Brands
  Include, Whole Foods, Raising Cane's, Walmart, Jersey Mike's,
  HomeGoods, Best Buy, and More.

- The Nest Schools Provide High-End Early Education/
  Childcare Services Across 60 Locations Nationally & Plans to
  Grow to 200+ Locations
- 100% Corporate, No Franchising
- Founders have 30+ Years of Experience & Operated a Best In-Class Early Education Platform in the Northeast
- Rockbridge Growth Equity Invested in The Nest Schools in 2022 to Accelerate Growth and Create Long-Term, Sustainable Value. As of 2021, Rockbridge had Over \$1.2 Billion in Assets Under Management and Experience in the Education Sector



### ADVANTAGES OF EARLY EDUCATION/CHILDCARE REAL ESTATE

### HIGHER CAP RATES WITHOUT SACRIFICE

Over the last 5 years we have seen an **86-basis point** spread on average **between single-tenant net-leased retail & early education/childcare** despite attractive locations & solid tenants **due to a lack of knowledge about the property type** 

#### HIGH GROWTH BUSINESS

\$60B+ Industry with projected growth to \$83B+ by 2030

#### RECESSION & E-COMMERCE RESISTANT

Early education is considered **recession-resistant** because working parents continue to rely on childcare **regardless of economic conditions**, making it an **essential**, non-discretionary service as well as **"Amazon proof"** 

### EASY TO RE-TENANT

Early education properties are **easy to re-tenant**, with **high demand from other childcare operators and flexible layouts** that also appeal to **medical and service-based users** 

#### "STICKY" BUSINESS MODEL

Parents don't typically switch schools once enrolling, often enroll all their children & recommend other families

#### RECOGNIZED AS AN "ESSENTIAL BUSINESS"

Early education and childcare are recognized by both federal and state governments as essential services, especially during emergencies, due to their critical role in supporting working families and child development

#### INSTITUTIONAL INVESTMENT

Institutional investors are **heavily invested** in early education businesses and are the **predominant owners** of early education/childcare real estate

#### APPRECIATION POTENTIAL

Early education properties offer **strong upside potential**, with **cap rate compression** at market peak and **added value** if a smaller tenant improves credit or gets acquired



# The Nest Schools

30 Hopmeadow Street, Simsbury, CT

### LEASE ABSTRACT **TENANT** The Nest Schools, Inc. Corporate & Personal **GUARANTOR** RENT COMMENCEMENT 6/1/2025 **EXPIRATION DATE** 5/31/2042 BASE LEASE TERM 17 Years 16.80 Years LEASE TERM REMAINING \$482,566 **NET OPERATING INCOME** 2% Annually RENT INCREASES **OPTION PERIODS** 2. 10 Yr LEASE STRUCTURE LEASE TYPE Absolute NNN Tenant to Reimburse **TAXES** MAINTENANCE Tenant INSURANCE Tenant

#### RENT SCHEDULE

Year	Annual Rent	Monthly Rent	Rental Increases
1	\$482,566	\$40,214	
2	\$492,217	\$41,018	2%
3	\$502,062	\$41,839	2%
4	\$512,103	\$42,675	2%
5	\$522,345	\$43,529	2%
6	\$532,792	\$44,399	2%
7	\$543,448	\$45,287	2%
8	\$554,317	\$46,193	2%
9	\$565,403	\$47,117	2%
10	\$576,711	\$48,059	2%
11	\$588,245	\$49,020	2%
12	\$600,010	\$50,001	2%
13	\$612,010	\$51,001	2%
14	\$624,252	\$52,021	2%
15	\$636,736	\$53,061	2%
16	\$649,470	\$54,123	2%
17	\$662,460	\$55,205	2%

# - Exterior Photos









# - Surrounding Photos











### — Tenant Overview

TRADE NAME The Nest Schools

COMPANY TYPE Private

LOCATIONS 60+

FOUNDED 2020

HEADQUARTERED Boca Raton, FL

WEBSITE www.thenestschool.com



#### ABOUT THE NEST SCHOOLS

The Nest Schools ("TNS") is a top-tier early education provider founded by industry veterans with over 30 years of experience. After previously operating 20 successful centers in the Northeast, TNS now aims to expand to 200+ corporately operated locations nationwide. Backed by a 2022 investment from Rockbridge Growth Equity, which manages over \$1.2 billion in assets, TNS offers high-quality programs for children from infancy through elementary age. Its proprietary Nest Play curriculum focuses on whole-child development—social, emotional, intellectual, and physical—and includes enrichment programs like Fit Buddies, Paints & Pianos, and Art of Living. Parents stay connected through a dedicated app offering daily updates and teacher communication.

# NEST PLAY CURRICULUM



Years of industry-leading experience and a drive to redefine quality in the field of Early Childhood Education led to the creation of The Nest Schools. The founders recognized that redefining quality meant completely rethinking staff, child, and family needs in the context of an evolving culture. Their knowledge of past obstacles, weariness of dated perspectives, and awareness of "slow to change" educational philosophies provided a clear focus on the type of educational program the schools would offer. The Nest Play Curriculum is the organization's proprietary and comprehensive approach to the powerful early education that begins at The Nest Schools. It represents the will, the why, and the what-if behind the endless possibilities taking shape in the schools each day. The curriculum is built on the best practices and high standards of NAEYC accreditation, along with individual state early learning and development standards.

### Area Overview



- Simsbury is a town in Hartford County, Connecticut. It is a picturesque town nestled in the Farmington Valley, with easy access to major highways such as Route 10 and Route 202.
- Its proximity to Hartford, approximately 12 miles to the northeast, provides residents and businesses with the benefits of a serene suburban environment while being close to the amenities and opportunities of a larger city center.
- · Simsbury is located in Capitol Planning Region, Connecticut
  - It has a 2025 population of 24,999.
  - Simsbury is currently growing at a rate of 0.09% annually and its population has increased by 2.06%.

### (5) ECONOMY

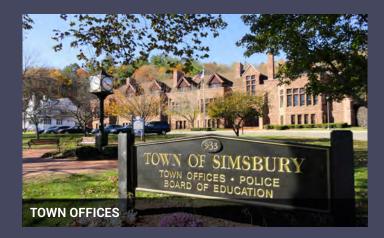
- Simsbury's economy is supported by a mix of sectors including finance, insurance, education, healthcare, and manufacturing.
- Principal employers of the city are Simsbury Board of Education, Wings Media Group, Everest Global Svc, Chubb-Executive Risk, Inc, Keller Williams Realty, Hoffman Auto Group, McLean Home Care, The Hartford Life Insurance Co, Ensign-Bickford Companies, Super Stop & Shop.
- On the commercial level, the Town's retail centers include the completely rebuilt Simsbury Commons (formally the Farmington Valley Mall), Drake Hill Mall, Simsbury Town Shoppes, and recently renovated Andy's Plaza.
- Dyno Nobel/Ensign-Bickford Industries owns substantial real estate in the Town on which it has
  developed high quality residential structures and over 235,000 square feet of Class A office and
  research space.
- Simsbury Airport is a public use airport located in Simsbury and East Granby.

#### DEVELOPMENTS / COMING SOON PROJECTS

- 300-Unit Residential Proposal at Simsbury Commons Plaza: A major proposal envisions a 4-story, 325,000 sq ft apartment complex with 300 units built behind the Apple Cinemas at Simsbury Commons (Route 44). This could involve reducing retail space and redefining the mixed-use nature of the plaza.
- Mixed-Use Development at 894 Hopmeadow Street: On approximately 1.23 acres in the historic
  district, plans propose a 50,000 sq ft building with 37 apartments above ground-floor retail. The
  existing structure (hosting Rush Bowls) would be demolished if approved.



"RANKED #5 IN BEST SCHOOL DISTRICTS IN HARTFORD AREA"







### Area Overview



### HARTFORD MSA

- Hartford-West Hartford-East Hartford MSA also referred to as Greater Hartford, centers around Connecticut's capital city, Hartford, and includes key surrounding towns like West Hartford and East Hartford. This metropolitan area, officially designated by the U.S. Office of Management and Budget (OMB), comprises Hartford, West Hartford, East Hartford, and surrounding communities. It is part of the larger New Haven-Hartford-Waterbury Combined Statistical Area (CSA).
- Greater Hartford is a region located in the U.S. state of Connecticut, centered on the state's capital
  of Hartford. It represents the only combined statistical area in Connecticut defined by a city within
  the state, being bordered by the Greater Boston region to the northeast and New York metropolitan
  area to the south and west.
- In 2023, the MSA had approximately 1.14 million residents.



#### **ECONOMY**

- Hartford-West Hartford-East Hartford MSA GDP. \$102,764.650 as of 2023.
- The Hartford region offers a culture of business development, with internationally known companies
  in various sectors including insurance and financial services, aerospace, manufacturing, healthcare
  and more. Not to mention a vibrant urban core with the Hartford Chamber of Commerce supporting
  the capital city, top-tier educational institutions including UCONN, Trinity, University of Hartford, CCSU
  and St. Joseph's, and one of the most educated workforces in the country.
- The Greater Hartford Region sits at the very heart of the third-most educated state in the nation. Companies that begin, or relocate, here are among the fastest growing in the world—able to tap into both a rich manufacturing tradition and a growing technology sector.
- Already a top player in aerospace manufacturing jobs, Hartford was recently named the #4 best city in the U.S. for tech jobs by the Brookings Institution, and the #7 fastest-growing market for tech talent in the U.S. by CBRE.
- Known as the Insurance Capital of the World, Hartford is the home of several of the nation's leading insurance and financial services companies. In fact, Connecticut ranks #1 in the U.S. in direct written health premiums, #4 in direct written life premiums and #5 in direct written P&C premiums nationwide.
- It is home to Bradley International Airport is the second biggest airport in New England and is owned and operated by the Connecticut Airport Authority. 6,248,165 passengers traveled through BDL in 2023. Bradley International Airport (BDL) has received the Condé Nast Traveler's 2024 Readers' Choice Award – naming BDL as a "Top 10 Best Airport in the U.S."



#### **DEVELOPMENTS / COMING SOON PROJECTS**

In Greater Hartford, developments in 2025 include residential projects like the conversion of 111
Founders Plaza into apartments and the potential for over 1,000 new housing units in East Hartford.







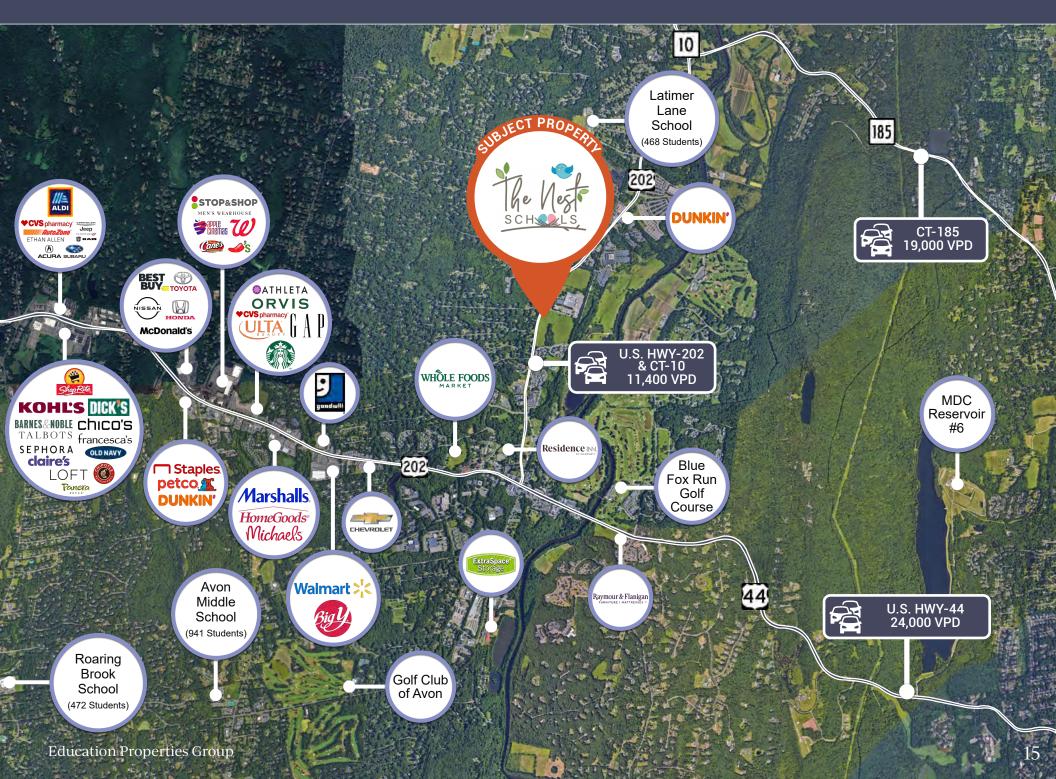
# · Close Aerial



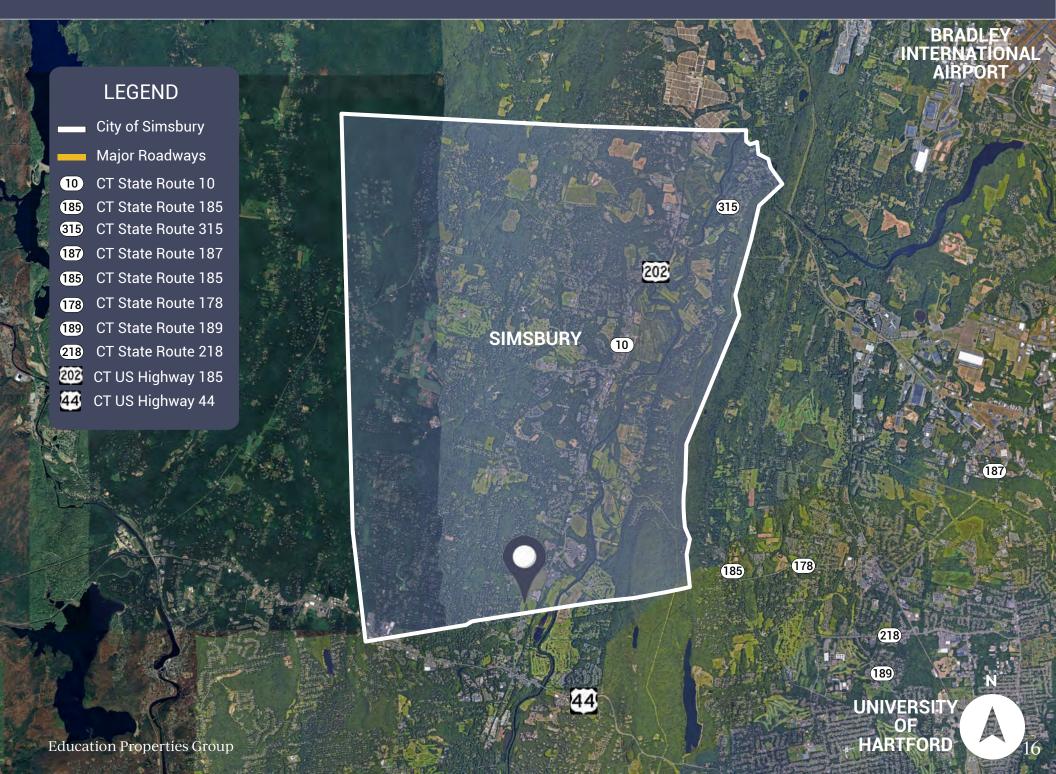
# — Close Aerial



### - Wide Aerial

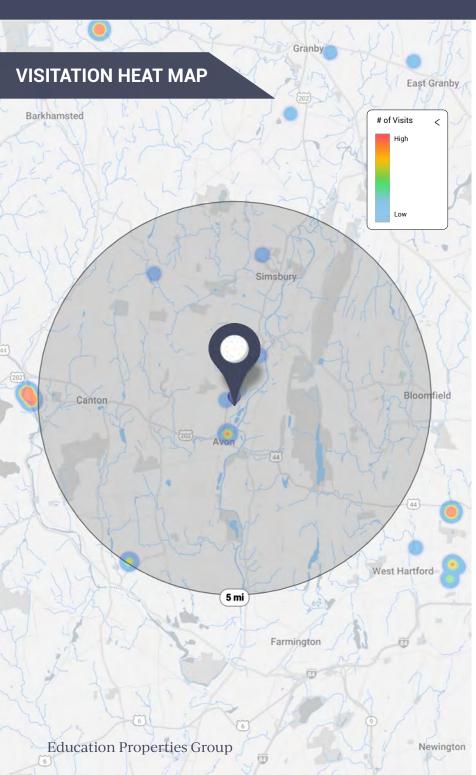


# Location Map



# Regional Map 219 JBJECT PROPER 75 159 187 194 [44] 291 177 218 91 291 [44] 71 384 4 HARTFORD (10.5 MILES) 84 HARTFORD-BRAINED AIRPORT SILAS DEANE HWY HEBRON 173 WILLARD AVE ROBERSTON AIRPORT

## Demographics



# **Demographics**

30 Hopmeadow St, Simsbury, CT 06070



POPULATION	1 MILE	3 MILES	5 MILES
2025 Population	2,934	20,116	62,992
2030 Population	2,907	20,174	62,717
% Change	-0.92%	0.29%	-0.44%



AVERAGE HOUSEHOLD INCOME	1 MILE	3 MILES	5 MILES
2025 Average HH Income	\$172,516	\$193,037	\$187,207
2030 Average HH Income	\$182,556	\$204,170	\$199,688
% Change	5.82%	5.77%	6.67%



HOUSEHOLDS	1 MILE	3 MILES	5 MILES
2025 Households	1,282	8,459	25,113
2030 Households	1,286	8,589	25,922
% Change	0.31%	1.54%	3.22%

# The Nest Schools

30 Hopmeadow St, Simsbury, CT 06070

### **Exclusively Listed By:**

The Education Properties Group

### **Remmington Penn**

Associate Director (702) 469-1474 remmington@ecadvs.com Lic: CA 02220211

### **Milo Spector**

Managing Partner | Founder, Education Properties Group (510) 461-4505 milo@ecadvs.com
Lic: CA 01959211

# Scott Reid Parasell, Inc.

Broker of Record scott@parasellinc.com (949) 942-6585 CT LIC #REB.0790370 In Association with Scott Reid & ParaSell, Inc. (949) 942-6585 A Licensed Connecticut Broker #REB.0792680

### **CONFIDENTIALITY and DISCLAIMER**

The information contained in the following offering memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Essential CRE and ParaSell, Inc. and it should not be made available to any other person or entity without the written consent of Essential CRE and ParaSell, Inc..

By taking possession of and reviewing the information contained herein the recipient agrees to hold and treat all such information in the strictest confidence. The recipient further agrees that recipient will not photocopy or duplicate any part of the offering memorandum. If you have no interest in the subject property, please promptly return this offering memorandum to Essential CRE and ParaSell, Inc.. This offering memorandum has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation. Essential CRE and ParaSell, Inc. has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this offering memorandum has been obtained from sources we believe reliable; however, Essential CRE and ParaSell, Inc. has not verified, and will not verify, any of the information contained herein, nor has Essential CRE and ParaSell, Inc. conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.

