# OFFERING MEMORANDUM



3120 & 3240 Horizon Dr Springfield, IL 62703

Development Opportunity Near Interstate 55 & 72 For Sale

- Prime Commercial Site
- High Visibility
- High Traffic Count
- Proximate to Hotels,
  Restaurants, Large Workforce
- Additional Land Included

#### **BLAKE PRYOR**

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### **USE AGREEMENT**



# CONFIDENTIALITY AND RESTRICTED USE AGREEMENT

This Confidential Investment Summary ("CIS") is provided by Coldwell Banker Commercial Devonshire Realty ("CBCDR"), solely for your consideration of the opportunity to acquire the commercial property described herein (the "Property"). This CIS may be used only as stated herein and shall not be used for any other purpose, or in any other manner, without prior written authorization and consent of CBCDR. This CIS does not constitute or pertain to an offer of a security or an offer of any investment contract. This CIS contains descriptive materials, financial information and other data compiled by CBCDR for the convenience of parties who may be interested in the Property. Such information is not all inclusive and is not represented to include all information that may be material to an evaluation of the acquisition opportunity presented. CBCDR has not independently verified any of the information contained herein and makes no representations or warranties of any kind concerning the accuracy or completeness thereof. All summaries and discussions of documentation and/or financial information contained herein are qualified in their entirety by reference to the actual documents and/or financial statements, which upon request may be made available. An interested party must conduct its own independent investigation and verification of any information the party deems material to consideration of the opportunity, or otherwise appropriate, without reliance upon CBCDR.

The Property may be financed or withdrawn from the market without notice, and its owner(s) reserve(s) the right to negotiate with any number of interested parties at any time. The Property is offered and sold by its owner(s) as is, where is, and with all faults, without representation or warranty of any kind except for any customary warranties of title.

BY ACCEPTING THIS CIS, YOU AGREE THAT: (1) all information contained herein, and all other information you have received or may hereafter receive from CBCDR relating to the Property, whether oral, written or in any other form (collectively, the "Information"), is strictly confidential; (2) you will not copy or reproduce, and claim as your own without attribution to CBCDR, all or any part of this CIS or the Information; (3) upon request by CBCDR at any time, you will return and/or certify your complete destruction of all copies of this CIS and the Information; (4) for yourself and all your affiliates, officers, employees, representatives, agents and principals, you hereby release and agree to indemnify and hold harmless CBCDR all of its affiliates, officers, employees, representatives, agents and principals, from and with respect to any and all claims and liabilities arising from or related to the receipt or use of this CIS and/or any other Information concerning the Property; (5) you will not provide this CIS or any of the Information to any other party unless you first obtain such party's acceptance and approval of all terms, conditions, limitations and agreements set forth herein, as being applicable to such party as well as to you; and (6) monetary damages alone will not be an adequate remedy for a violation of these terms and that CBCDR shall be entitled to equitable relief, including, but not limited to, injunctive relief and specific performance, in connection with such a violation and shall not be required to post a bond when obtaining such relief.

### **OVERVIEW**



Coldwell Banker Commercial Devonshire Realty (CBCDR) is proud to exclusively offer this Development Opportunity near Interstate 55 & 72 in Springfield, IL.

**ADDRESS** 

**ASK PRICE** 

**TAX PIN** 

ZONING

Subject Property is a 1.2-acre prime commercial site that backs up to Interstate 55/72. The site is a development opportunity in a hospitality park that is proximate to several nationally-recognized hotels, restaurants, and end-user categories, providing ideal traffic to Horizon Dr. There are two State of Illinois employment agencies that supply a large workforce to the area. There is an additional ½ acre lot near the site included in the offering and could serve as additional parking.

Subject Property is located between S. Dirksen Pkwy and Interstate 55/72 on the southeast side of Springfield. It has visibility from Dirksen Parkway (12,300 AADT) and Interstate 55/72 (52,400 AADT). It is minutes away from multiple interchanges on Interstate 55 and 72. Nearby businesses include several upscale hotels brands, such as IHG, Marriott, and Wyndham, and popular restaurants such as Red Lobster, Smokey Bones, Hooters, Applebee's, IHOP, McDonald's, and Starbucks. The Illinois Dept of Transportation (IDOT) and Illinois Secretary of State (SOS) are the major employers in the area. Also, there is shopping, entertainment, and many other amenities near the site.

Springfield is the capital of Illinois. It is located in central Illinois and is accessed by both Interstate 55 and Interstate 72. It is approximately 202 miles southwest of Chicago and 92 miles northeast of St. Louis. The historic US Route 66 crosses Illinois from Chicago to East St. Louis, which includes Springfield.

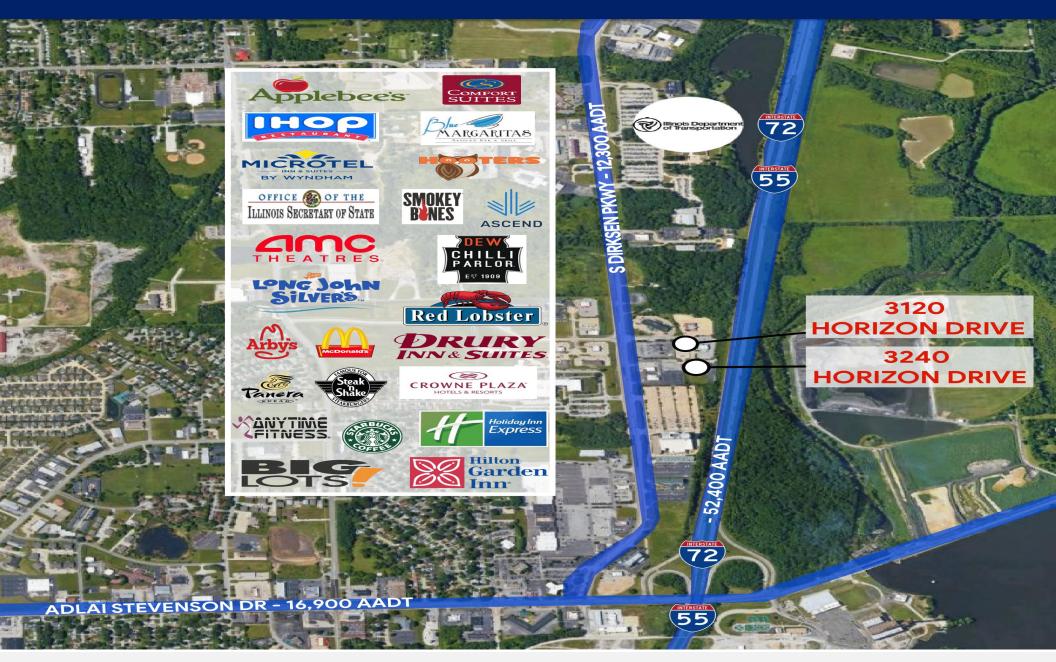
#### PROPERTY INFORMATION 3120 & 3240 Horizon Dr, Springfield, IL 62703 \$225,000 **LOT SIZE (ACRES)** 1.70 AC (Total) 22-12.0-127-066 & 22-12.0-127-060

B-1, Highway Business District



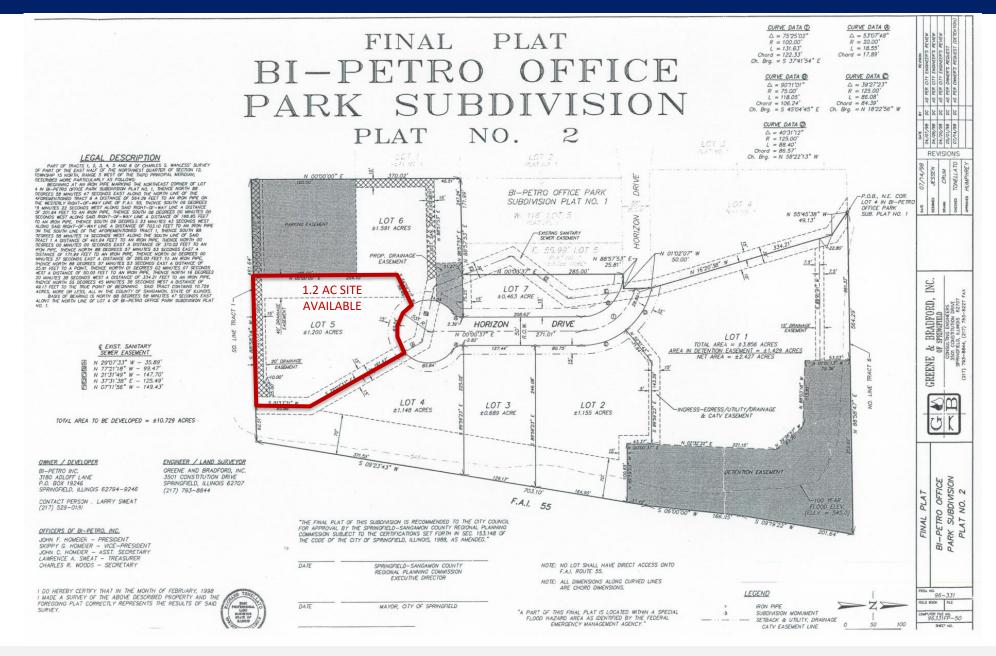
### **AERIAL**





### SURVEY

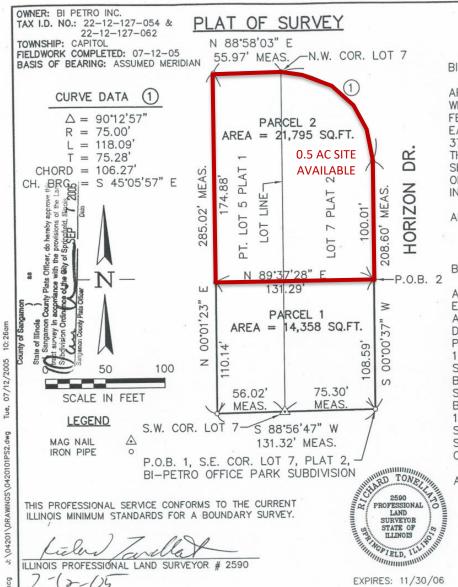




### **SURVEY**



McGAVA



#### PARCEL 1 LEGAL DESCRIPTION

PART OF LOT 7 OF BI PETRO OFFICE PARK PLAT 2 AND PART OF LOT 5 OF BI PETRO OFFICE PARK PLAT 1 DESCRIBED MORE PARTICULARLY AS FOLLOWS: BEGINNING AT AN IRON PIPE MARKING THE SOUTHEAST CORNER OF THE AFOREMENTIONED LOT 7, THENCE SOUTH 88 DEGREES 56 MINUTES 47 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 7 AND LOT 5 A DISTANCE OF 131.32 FEET TO AN IRON PIPE, THENCE NORTH OO DEGREES 01 MINUTES 23 SECONDS EAST A DISTANCE OF 110.14 FEET TO AN IRON PIPE, THENCE NORTH 89 DEGREES 37 MINUTES 28 SECONDS EAST A DISTANCE OF 131.29 FEET TO AN IRON PIPE ON THE WEST LINE OF HORIZON DRIVE, THENCE SOUTH 00 DEGREES 00 MINUTES 37 SECONDS WEST ALONG SAID WEST LINE A DISTANCE OF 108.59 FEET TO THE POINT OF BEGINNING. SAID PARCEL CONTAINS 14,358 SQUARE FEET, MORE OR LESS, ALL IN THE COUNTY OF SANGAMON, STATE OF ILLINOIS.

BASIS OF BEARING IS SOUTH OO DEGREES OO MINUTES 37 SECONDS WEST ALONG THE WEST LINE OF HORIZON DRIVE.

#### PARCEL 2 LEGAL DESCRIPTION

PART OF LOT 7 OF BI PETRO OFFICE PARK PLAT 2 AND PART OF LOT 5 OF BI PETRO OFFICE PARK PLAT 1 DESCRIBED MORE PARTICULARLY AS FOLLOWS:

COMMENCING AT AN IRON PIPE MARKING THE SOUTHEAST CORNER OF THE AFOREMENTIONED LOT 7, THENCE NORTH 00 DEGREES 00 MINUTES 37 SECONDS EAST ALONG THE WEST LINE OF HORIZON DRIVE A DISTANCE OF 108.59 FEET TO AN IRON PIPE MARKING THE TRUE POINT OF BEGINNING, THENCE SOUTH 89 DEGREES 37 MINUTES 28 SECONDS WEST A DISTANCE OF 131.29 FEET TO AN IRON PIPE, THENCE NORTH OO DEGREES O1 MINUTES 23 SECONDS EAST A DISTANCE OF 174.88 FEET TO AN IRON PIPE, THENCE NORTH 88 DEGREES 58 MINUTES 03 SECONDS EAST A DISTANCE OF 55.97 FEET TO AN IRON PIPE MARKING THE BEGINNING OF A 75.00 FOOT RADIUS CURVE TO THE RIGHT, THENCE SOUTHEASTERLY 118.09 FEET ALONG SAID CURVE HAVING A LONG CHORD THAT BEARS SOUTH 45 DEGREES 05 MINUTES 57 SECONDS EAST FOR A DISTANCE OF 106.27 FEET TO AN IRON PIPE, THENCE SOUTH 00 DEGREES 00 MINUTES 37 SECONDS WEST A DISTANCE OF 100.01 FEET TO THE TRUE POINT OF BEGINNING. SAID PARCEL CONTAINS 21,795 SQUARE FEET, MORE OR LESS, ALL IN THE COUNTY OF SANGAMON, STATE OF ILLINOIS.

BASIS OF BEARING IS SOUTH OO DEGREES OO MINUTES 37 SECONDS WEST ALONG THE WEST LINE OF HORIZON DRIVE.

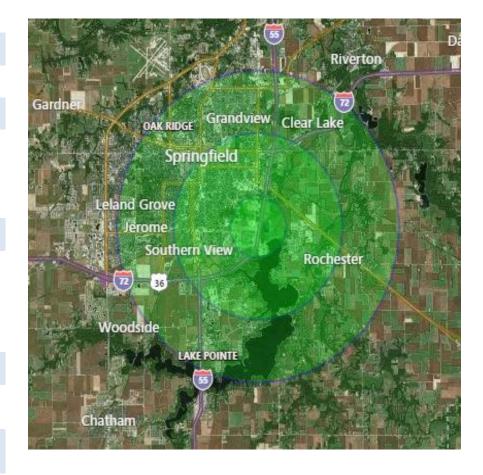
> DATE DATE 6-10-05 GREENE & BRADFORD, INC. 7-12 REVISIONS DRAWN OF SPRINGFIELD PROJ. NO. 04-201.01 CONSULTING ENGINEERS 3501 CONSTITUTION DRIVE FIELD BOOK HB-258 SPRINGFIELD, ILLINOIS 62711 (217) 793-8844, (217) 793-6227 FAX PROFESSIONAL LAND SURVEYING FIRM NO. 048-000098 COMPUTER FILE NO. 0420101PS2.dwg

DATE SIGNED

## **DEMOGRAPHICS**



POPULATION	1-MILES	3-MILES	5-MILES
2010 Population (Census)	2,620	36,509	99,682
2023 Population	2,566	36,380	99,544
2028 Population (Projected)	2,393	35,218	97,650
HOUSEHOLDS	1-MILES	3-MILES	5-MILES
2023 Households	1,114	15,158	44,111
2028 Households (Projected)	1,031	14,645	43,214
INCOME	1-MILES	3-MILES	5-MILES
2023 Per Capita Income	\$20,990	\$27,347	\$31,967
2023 Median Household Income	\$35,892	\$52,019	\$57,644
2023 Average Household Income	\$48,338	\$65,633	\$72,138



### CONTACT





#### **BLAKE PRYOR**

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#### **CBCDR MAIN OFFICE**

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**CBCDR.COM** 



#### **PROPERTY HIGHLIGHTS**

- Prime Commercial Site
- High Visibility
- High Traffic Count

- Proximate to Hotels,
  Restaurants, and Large
  Workforce
- Additional Land Included