

FOR SALE

37-34 29th Street, Queens, NY 11101

Luxurious Mixed-Use 421-a & ICIP New Construction Building

Ariella
GREA Partner



37-34 29th Street, Queens, NY 11101



Luxurious Mixed-Use 421-a & ICIP New Construction Building | **FOR SALE**

- ▶ Six-story new construction elevator building
- ▶ 25 residential units comprising of six (6) studios, fifteen (15) one-bedrooms, and four (4) two-bedrooms
- ▶ 421A tax benefits expires beginning June 2027
- ▶ Units transition to **Free Market Residential Status** upon expiration of tax abatement
- ▶ Additional tax savings through the Industrial & Commercial Incentive Program (ICIP) with another 11 years of benefit expiring 2036
- ▶ Optionality through a path to condominium conversion
- ▶ Growing area with numerous new developments
- ▶ Short distance to the N, W, M & R trains with easy access to Queens, Manhattan and Brooklyn



Exclusively Represented By
212.544.9500 | arielpa.nyc

Victor Sozio x12
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Alexander Taic x44
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Jake Brody x62
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For Financing
Information: **Steven Trow x305**
strow@arielpa.com

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Property Information

Block / Lot	370 / 1001, 1002, 1003, 1004, 1005
Lot Dimensions	75.08' x 100'
Lot Sq. Ft.	7,355
Building Dimensions	75' x 70'
Stories	6
Residential Units	25
Commercial/Office Units	2
Total Units	27
Building Sq. Ft.	23,457
Building Sq. Ft. (Including Below Grade)	29,269
Zoning	R6A/R5B/M1-2
FAR	3.00
Buildable Sq. Ft.	22,065
Air Rights Sq. Ft.	None
Tax Class	2 & 4
Assessment (25/26)	\$2,327,063
421a Abatement	(\$683,674)
ICIP Abatement	(\$1,209,793)
Full Real Estate Taxes	\$280,409
Real Estate Taxes (25/26)	\$138,293
421a Expiration Year	2027
ICIP Expiration Year	2036

*All square footage/buildable area calculations are approximate

Asking Price: \$11,500,000

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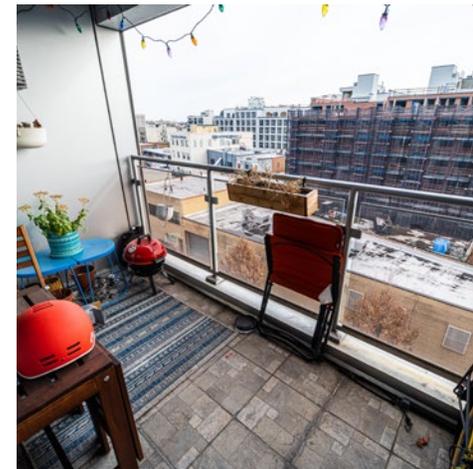
The information contained herein has either been given to us by the owner of the property or obtained from sources that we deem reliable. We have no reason to doubt its accuracy but we do not guarantee the accuracy of any information provided herein. As an example, all zoning information, buildable footage estimates and indicated uses must be independently verified. Vacancy factors used herein are an arbitrary percentage used only as an example, and does not necessarily relate to actual vacancy, if any. The value of this prospective investment is dependent upon these estimates and assumptions made below, as well as the investment income, the tax bracket, and other factors which your tax advisor and/or legal counsel should evaluate. The prospective buyer should carefully verify each item of income, and all other information contained herein. February 20, 2026 6:09 pm

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Interior Photos



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37-34 29th Street, Queens, NY 11101 is located in Long Island City (LIC), Queens—a dynamic NYC neighborhood known for its mix of residential, commercial, and industrial zones.

Transportation Score

-  100
Excellent Transit
-  96
Very Walkable
-  81
Very Bikeable

[Visit Walk Score Website](#)

