

FOR LEASE | 7020 E Hwy 290

Austin, TX 78723

2,280 SF Office Space
Off E Hwy 290

***2 MONTHS OF FREE BASE
RENT ON A 3 YEAR LEASE**



Scott Lindauer

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Executive Summary

7020 E Hwy 290 Building II is a 10,500 SF office building located off East Highway 290, with easy access to and from IH-35 and Highway 183. Suite C is currently available for lease which is an approximate 2,280 SF of four offices, restrooms, shower, and water fountains.



Highlights

- Quick and Easy Access to Multiple Highways
- Plenty of Parking
- Affordable Office Space in Ideal Location

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Listing Details

Lease Rate: \$14/SF NNN

Property Type: Office/Flex

Available SF: 2,280 SF

Land Area: 2.09 Acres

Year Built: 1999

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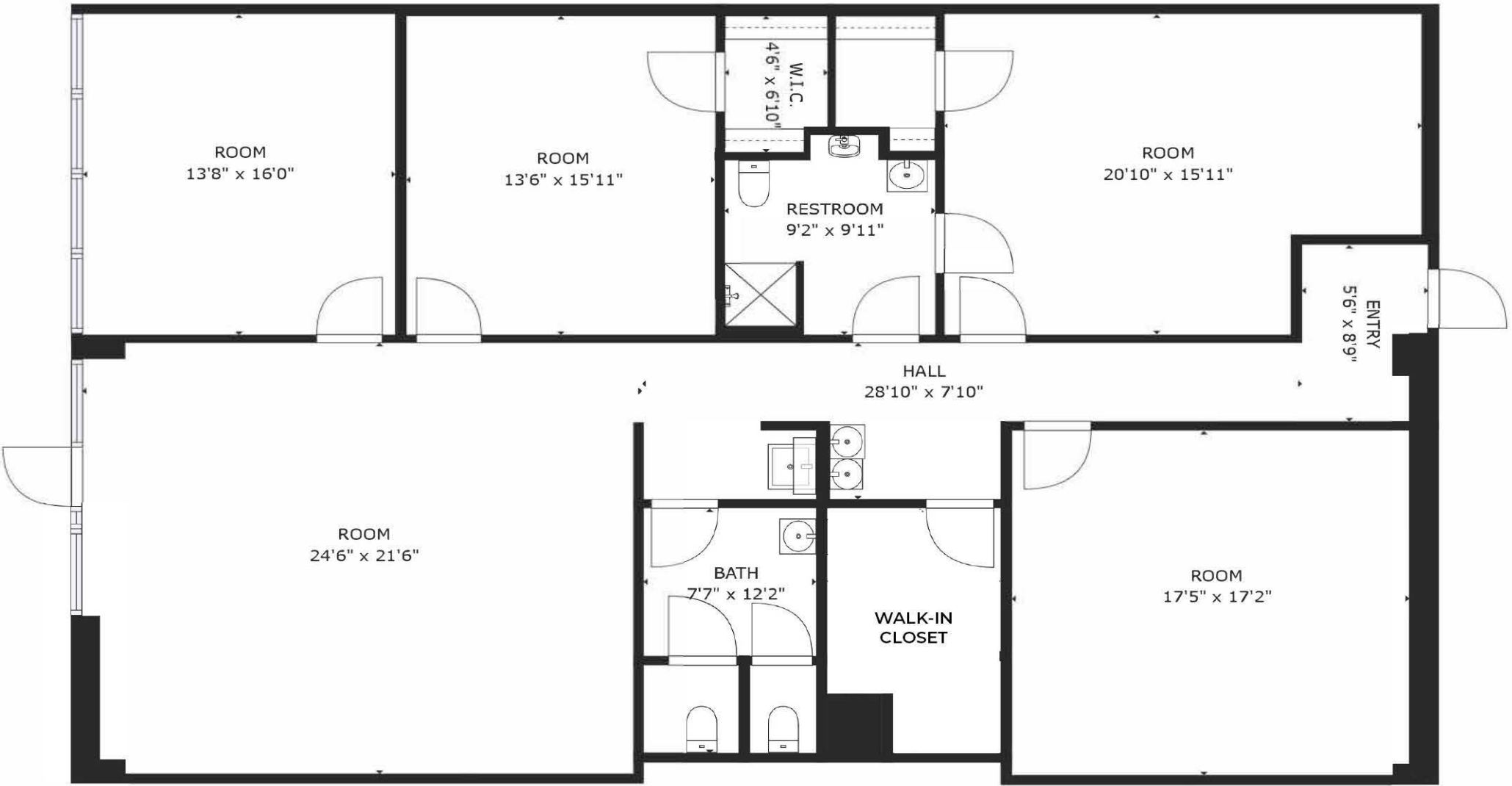
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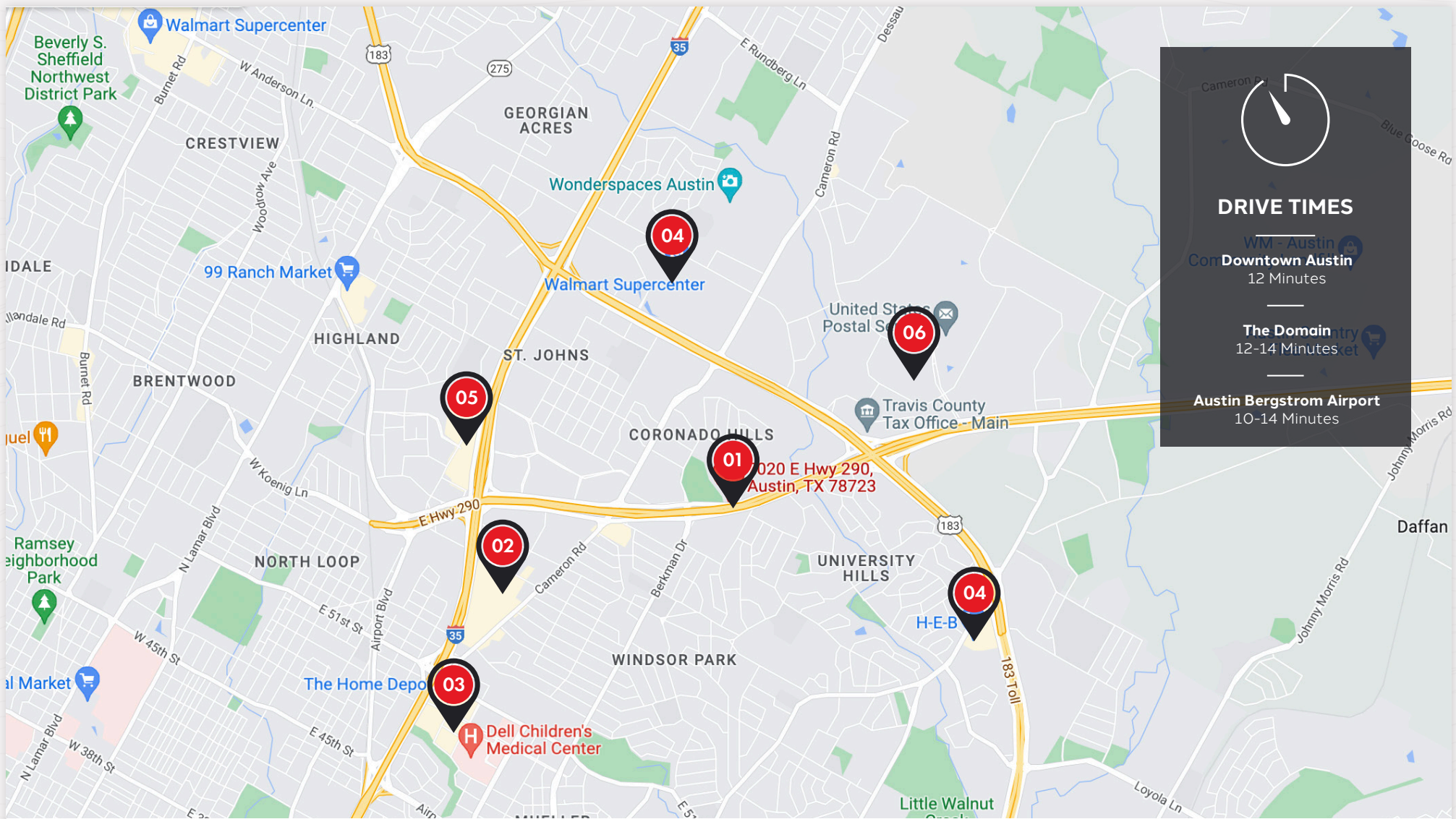
PHOTOS

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Suite C



01

7020 E Hwy 290

02

Target, Dollar Tree, P.Terry's, Wahataburger

03

Home Depot, Best Buy, Starbucks, Dell Children's Medical Center, HEB

04

HEB, Los Pepes, Wingstop, KFC

05

Pluckers, Easy Tiger, Lima Criolla, Gold's Gym, Movie Theater

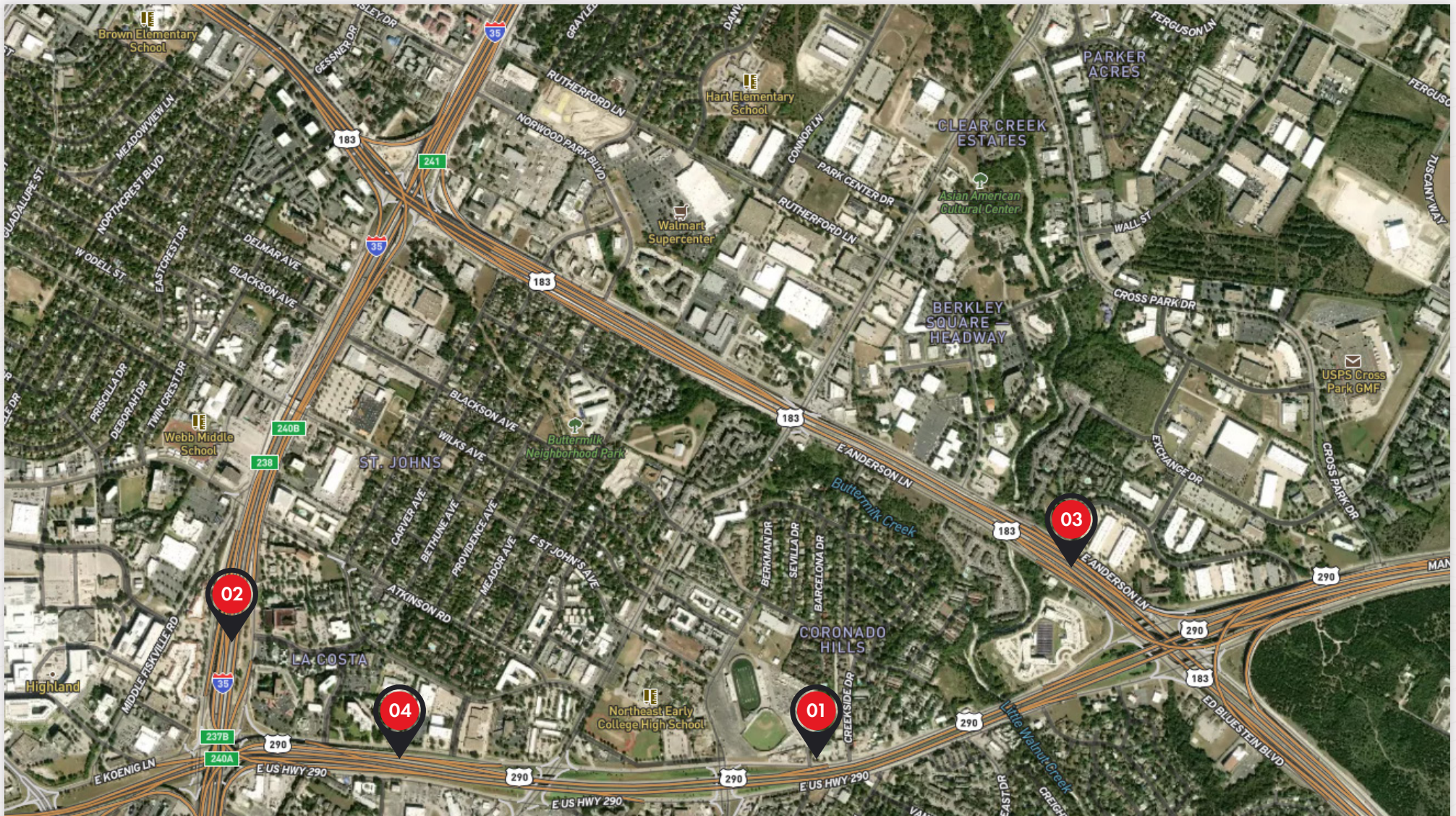
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Travis County Tax Office, USPS

LOCATION OVERVIEW

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01

7020 E Hwy 290

02

Interstate Highway
35

03

US-183 Highway

04

US-290 Highway

LOCATION OVERVIEW

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Location Demographics



Population

	1 Mile	3 Miles	5 Miles
	22,932	146,896	368,090
Estimated annual population growth of 2.6%			



Avg Household
Income

	1 Mile	3 Miles	5 Miles
	\$70,747	\$86,075	\$88,748



Information obtained from third-party resource, subject to change.

Radius	1 Mile	3 Miles	5 Miles
Households	8,330	57,108	143,270
Households by Marital Status			
Married	2,077	44,098	107,933
Married No Children	1,269	24,298	57,173
Married w/Children	807	19,800	50,760
Education			
Some High School	7.15%	11.29%	11.55%
High School Grad	12.64%	14.25%	14.51%
Some College	25.41%	22.24%	21.16%
Associate Degree	12.24%	10.01%	8.76%
Bachelor Degree	29.51%	26.53%	27.29%
Advanced Degree	13.05%	15.67%	16.72%
Annual Consumer Spending			
Apparel	\$13,442	\$93,899	\$235,297
Entertainment	\$29,662	\$232,923	\$602,976
Food & Alcohol	\$64,449	\$468,205	\$1,183,951
Household	\$31,036	\$259,503	\$688,935
Transportation	\$55,094	\$419,416	\$1,066,447
Health Care	\$8,933	\$68,786	\$179,448
Education/Day Care	\$13,003	\$110,293	\$294,583

Market Overview Austin

The Austin-Round Rock, TX MSA is the thirty-fifth largest MSA in the country, with a population of over 2.1 million residents. The MSA is made up primarily of five counties in Central Texas: Bastrop, Caldwell, Hays, Travis, and Williamson. The MSA is anchored by Austin, the Texas state capital and location of the state's flagship university, the University of Texas at Austin (UT).

Economy

The Austin MSA's economy is robust and driven by the key industries of advanced manufacturing, clean technology, creative & digital media technology, data management, financial service & insurance, life sciences, space technology, government, and corporate headquarters and regional offices. Major universities in the Austin metro area include the University of Texas at Austin, Texas State University, and Southwestern University. The world-class educational system in the region ensures that employers are able to find a well-trained and highly-skilled workforce. In fact, over 90% of the residents in the market are high school graduates or higher, and nearly 47% hold a bachelor's degree or advanced degree.

Unique Aspects

The Austin MSA has gained popularity for two very large and homegrown music festivals: South by Southwest (SXSW) and Austin City Limits. The social environment in the MSA has helped to retain world-class talent that has been able to develop several large corporations and household brands locally, including Dell Computers, Tito's Vodka, Sweet Leaf Tea Company, and the cooler manufacturer Yeti. Strong educational infrastructure and thriving nightlife have helped corporations retain UT (University of Texas) graduates who have facilitated corporate growth or started their own ventures which have blossomed into robust businesses.

AUSTIN'S 2023 RANKINGS

#1 FASTEST GROWING
MAJOR METRO
U.S. CENSUS BUREAU

#1 BEST PLACE TO START
A BUSINESS
INC.

#3 BEST METRO FOR
STEM PROFESSIONALS
WALLETHUB

#9 BEST EDUCATED
MAJOR METRO
WALLETHUB

#1 MOST AFFORDABLE
STARTUP CITY
CLEVER

#2 FORCOMMERCIAL
REAL ESTATE
FORBES

#5 COLLEGE EDUCATED
ADULTS
CITYLAB

#9 BEST CITY FOR
STAYCATION
WALLETHUB

#1 BEST JOB
MARKET
WALL STREET JOURNAL

#2 BEST CITY FOR YOUNG
PROFESSIONALS
SMARTASSET

#5 MOST RECESSION
RESISTANT CITY
SMARTASSET

#9 HARDEST WORKING
CITY IN U.S.
WALLETHUB

#1 BEST STATE CAPITAL
TO LIVE IN
WALLETHUB

#3 BEST PLACE TO
LIVE IN THE U.S.
U.S. NEWS AND WORLD

#8 SAFEST LARGE
CITY IN U.S.
SAFEWISE

#11 HEALTHIEST CITY
IN AMERICA
WALLETHUB

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Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH – INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone
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