

PRICE REDUCTION 1145 S STATE HWY 46 NEW BRAUNFELS, TX 78130

FOR SALE



- For Sale 15.089 Acres of Prime Multi-Family land in New Braunfels, TX at 1145 S State Hwy 46.
- The property is located in Comal ISD, and is within 3 miles of HEB Plus, Target Supercenter, Canyon High School and a multitude of retail, professional, restaurant, and entertainment establishments.
- There is approximately 765' of frontage along State Hwy 46, which is a main connector of Interstates 35 & 10. The site is zoned R-3H, which is designated as Multi-Family High Density by the City of New Braunfels Municipal Code.
- Utilities are available at or near site (Buyer will confirm with licensed engineer).
- List Price: \$6,900,000 (Owner has reduced price to reflect the most recent estimated Development Impact Fees)





PROPERTY SUMMARY



LOCATION DESCRIPTION

For Sale 15.089 Acres of Prime Multi-Family Land located at 1145 S State Hwy 46 in New Braunfels, TX. The property is located in Guadalupe County and is part of Comal ISD. Located less than 1.5 miles from Interstate 35. The property is also conveniently located less than 3 miles from New Braunfels Town Center at Creekside, Target, Resolute Health Hospital, HEB Plus, Buc-ee's Travel Center and various retailers, restaurants, and medical/professional services.

Property is zoned R-3H, which is designated by the City of New Braunfels Municipal Code as Multi-Family High Density.

OFFERING SUMMARY

 Sale Price:
 \$6,900,000

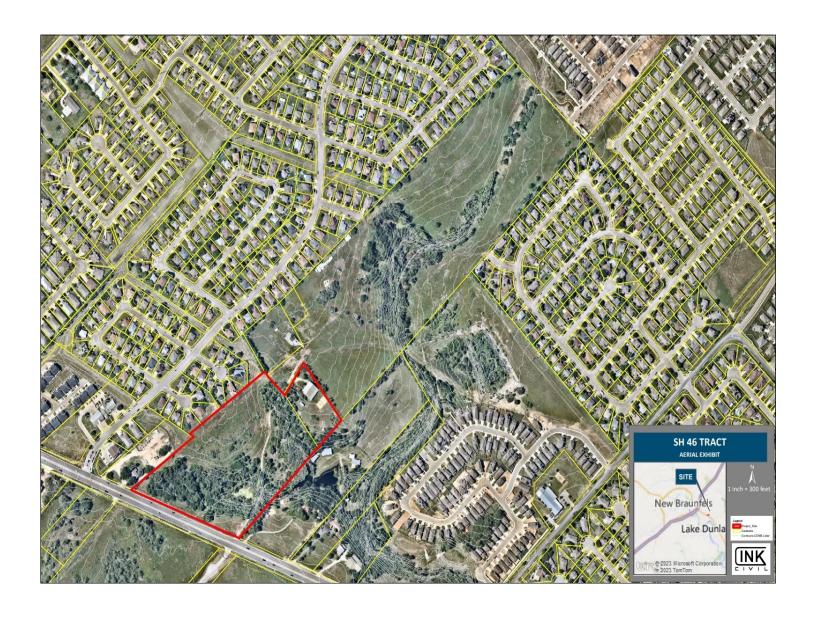
 Lot Size:
 15.089 Acres

DEMOGRAPHICS	1 MILE	2 MILES	3 MILES
Total Households	1,433	5,555	11,845
Total Population	4,591	15,646	30,281
Average HH Income	\$86.290	\$74.221	\$75.168





AERIAL EXHIBIT





UTILITY EXHIBIT





ZONING EXHIBIT





SURVEY







MIKE YBARRA

Principal

mike@legacycommercialre.com

Direct: 210.601.1414

PROFESSIONAL BACKGROUND

Mike Ybarra is Co-Founder of Legacy Commercial Real Estate. He has over 35 years of commercial real estate experience specializing in the sales and leasing of land, retail, office, industrial, medical, and retail pad sites. Mike's tenant representation experience ranges from both Corporate 100 clients to owners and entrepreneurs throughout the United States as well as governmental entities. Not only does he have extensive knowledge of the San Antonio and New Braunfels market, but he has conducted business in most major cities in the United States.

Mike Ybarra grew up in New Braunfels and obtained a degree in Business Management from Southwest Texas State University in San Marcos, Texas in 1985.

He began his career at CB Richard Ellis (formerly CB Commercial) in San Antonio where he was Rookie of the Year in 1989 and a top five producer in 1989 and 1990.

Prior to establishing Legacy Commercial Real Estate, Mike co-founded Providence Commercial Real Estate Services in San Antonio from 1991 through 2009.

MEMBERSHIPS

Member, Saints Peter and Paul Catholic Church

Member of Sage Capital Bank Advisory Board

Current Member of New Braunfels Economic Development Foundation

Former Board Member of Christus Santa Rosa Health Care System

Former Board Member YMCA of New Braunfels

Former City Councilman District 3, New Braunfels

Served on the Board of Directors for New Braunfels Planning & -Zoning Commission (14 years); Chairman for 5 of the 14 years Served as Chairman of the Cadillac Invitational (the largest annual fundraiser for the National Kidney Foundation) for 5 years Former Board Member of the New Braunfels Chamber

Legacy Commercial Real Estate

2021 W State Hwy 46, Suite 101 New Braunfels, TX 78132 830.625.6400

LEGACY COMMERCIAL REAL ESTATE





CORY ELROD

Principal

cory@legacycommercialre.com

Direct: **830.214.3489**

PROFESSIONAL BACKGROUND

Cory Elrod is a Co-Founder of Legacy Commercial Real Estate. He has over 16 years of experience in commercial real estate specializing in the sales and/or leasing of office, office medical, retail, land, industrial, and retail pad sites.

Cory has had a multifaceted career during which he has put his education to use in different sectors such as the medical field and corporate recruiting before turning his attention toward his true passion of Commercial Real Estate. Growing up in New Braunfels, he has lived, worked, and volunteered since his youth. He provides a native's perspective of the market and community along with his years of large market commercial real estate experience.

Cory specializes in giving his clients a very thorough understanding of the dynamics of the community to maximize their marketplace results.

Cory was previously with Providence Commercial Real Estate Services as well as served as President for the McKenna Healthcare Foundation at McKenna Memorial Hospital.

MEMBERSHIPS

Past Chairman & Member of New Braunfels Planning & Zoning Commission

Current Member of Wurstfest Association

Past Member of Comal Parks Selection Committee

Current Chairman & Member of New Braunfels Downtown Rotary Scholarship Golf Tournament

Current Member of the New Braunfels Chamber & Transportation Committee

Former Member of the Salvation Army Board

Former Member of the City of New Braunfels Zoning Board of Adjustments

Graduate, Leadership New Braunfels (New Braunfels Chamber)

City of New Braunfels Bond Advisory Committee (Vice Chair)

Attends Springs Community Church

Legacy Commercial Real Estate

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LEGACY COMMERCIAL REAL ESTATE



Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Legacy Commercial Real Estate	593525		(830)625-6400
Licensed Broker /Broker Firm Name or	License No.	Email	Phone
Primary Assumed Business Name			
Mike Ybarra	376986	mike@legacycommercialre.com	(830)625-6400
Designated Broker of Firm	License No.	Email	Phone
Cory Elrod	565826	cory@legacycommercialre.com	(830)625-6400
Licensed Supervisor of Sales Agent/	License No.	Email	Phone
Associate			
Sales Agent/Associate's Name	License No.	Email	Phone
	Buyer/Tenant/Seller/Landlord Initia	als Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov