

20+/- ACRES

# HORSESHOE BAY DEVELOPMENT OPPORTUNITY

CORNER OF SH 71 & FM 2147, HORSESHOE BAY, TX 78657

## SUMMARY

Very rare development opportunity on +/- 20 acres located on a "hard corner" intersection of Texas State Highway 71 and FM 2147. This particular junction serves as the gateway entrance into the City of Horseshoe Bay, TX.





## (3) TRACTS

Three separate tracts totaling approximately +/-20 acres

**10.058** acres zoned A-1

6.390 acres zoned R-1

4.2 acres zoned C-2

## LOCATION

- Located within Horseshoe Bay city limits
- Hard NW corner of a 3-way intersection with traffic lights

## UTILITIES

 Utilities include Horseshoe Bay city water, sewer, and PEC electric

## **IMPROVEMENTS**

• There are no building improvements on the property, offering a blank slate for desired intended use

**SUPPLEMENTAL LINKS:** AREA MAP | ZONING + TRAFFIC MAP | ADDITIONAL PHOTOS



## **10.058** acres zoned A-1

- FRONTAGE: ~ +/-945 feet of Highway 71
- ACCESS: Accessed from Hwy 71

## 6.390 acres zoned R-1

 ACCESS: Accessed from FM 2147

## 4.2 acres zoned C-2

- FRONTAGE: ~ +/-725 feet of FM 2147
- ACCESS: Accessed from FM 2147

HSB zoning ordinance info available upon request Survey available upon request COUNTY

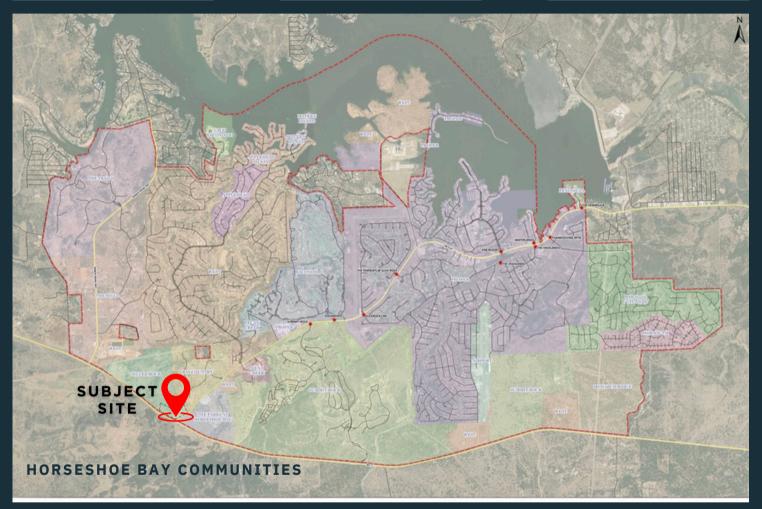
LLANO

**MARKET** 

AUSTIN

**SUBMARKET** 

MARBLE FALLS/ HORSESHOE BAY



# **HORSESHOE BAY RESORT**

• 4 miles to main entrance

# MARBLE FALLS, TX

• 7 miles

# LLANO, TX AUSTIN, TX

• 30 miles

• 54 miles



## HORSESHOE BAY RESORT

## 4 MILES FROM SUBJECT SITE

- The City of Horseshoe Bay is home to and anchored by the renowned Horseshoe Bay Resort offering world class amenities located on Lake LBJ.
- The 400 room Horseshoe Bay Resort is comprised of amenities such as, but not limited to: 4 championship golf courses, restaurants, shoreline club, spa/health club, 6,000 ft runway private airstrip, private membership, and many more.
- Horseshoe Bay Resort has been constantly expanding since the inception of its development in 1971 and has shown no signs of slowing down any time soon.









# **POPULATION**

Radius	1 Mile	5 Mile	10 Mile
Population			
2028 Projection	128	8,364	31,527
2023 Estimate	123	7,975	29,957
2010 Census	90	6,236	25,196
Growth 2023 - 2028	4.07%	4.88%	5.24%
Growth 2010 - 2023	36.67%	27.89%	18.90%

# **HOUSING VALUES**

	1 Mile		5 Mile		10 Mile	
2023 Housing Value	59		3,072		9,348	
<\$100,000	1	1.69%	260	8.46%	1,550	16.58%
\$100,000 - \$200,000	5	8.47%	646	21.03%	2,080	22.25%
\$200,000 - \$300,000	7 1	1.86%	384	12.50%	1,834	19.62%
\$300,000 - \$400,000	11 1	8.64%	475	15.46%	1,211	12.95%
\$400,000 - \$500,000	4	6.78%	275	8.95%	642	6.87%
\$500,000 - \$1,000,000	16 2	7.12%	647	21.06%	1,402	15.00%
\$1,000,000+	15 2	5.42%	385	12.53%	629	6.73%
2023 Median Home Value	\$546,875		\$351,789		\$256,924	

# HOUSEHOLD INCOMES

Radius	1 Mile		5 Mile		10 Mile	
2023 Households by HH Income	61		3,637		12,604	
<\$25,000	10	16.39%	622	17.10%	2,291	18.18%
\$25,000 - \$50,000	5	8.20%	684	18.81%	2,850	22.61%
\$50,000 - \$75,000	10	16.39%	603	16.58%	2,453	19.46%
\$75,000 - \$100,000	3	4.92%	420	11.55%	1,580	12.54%
\$100,000 - \$125,000	9	14.75%	520	14.30%	1,372	10.89%
\$125,000 - \$150,000	2	3.28%	78	2.14%	462	3.67%
\$150,000 - \$200,000	8	13.11%	228	6.27%	611	4.85%
\$200,000+	14	22.95%	482	13.25%	985	7.81%
2023 Avg Household Income	\$135,475		\$100,812		\$83,788	
2023 Med Household Income	\$106,944		\$70,413		\$58,788	

# **ABOUT THE IMMEDIATE AREA**

## LAKE LBJ

- Lake LBJ is one of the three most upstream lakes a part of the series of Highland lakes that eventually feeds into Lake Austin.
- LBJ's body of water stays at constant level (compared to the majority of other lakes in Texas that do not) attracting thousands of lake house homeowners and vacationers throughout the year.

# MARBLE FALLS, TX

- Horseshoe Bay's neighboring town, Marble Falls, TX, has been on the radar of developers for the past few years due to its fast-paced growth.
- This growth is due to increase in subdivisions, influx of high-net-worth individuals, and being considered a middle market located NW of Austin, TX.
- Retailers such as Academy Sports & Outdoors, TJ Maxx, and Michaels are among a few of the big tenants that have been named to be a part of a \$130 million retail power center off of US Hwy 281 in Marble Falls.

## PRIMED FOR GROWTH

 Multiple mixed use, residential, and commercial development projects are currently permitted or are being proposed around the US 281 / SH 71 intersection which is less than 7 miles east of the subject property's location.



## IN THE NEWS

#### esidential Real Estate

# Horseshoe Bay Resort sells out latest condo project as it continues to evolve

Lakeside development long seen as a haven for retirees attracting younger crowd nowadays



Construction underway on the Horseshoe Bay Resort Golf Academy with fall opening planned Purpose-built space to include the 80,000 square-foot practice facility at Cap Rock complex



#### Developers Announce \$130 Million Retail Power Center in ...

May 8, 2024 — Developers Announce \$130 Million Retail Power Center in Marble Falls, Texas ... Marble Falls, Texas — A group of developers doing business as ...

#### Multi-family development, commercial space OK'd at 281- ...

Feb 23, 2024 — 20 unanimously approved a planned development near the U.S. 281-Texas 71 junction in south Marble Falls. H&H Ranch will have 188 detached, built ...

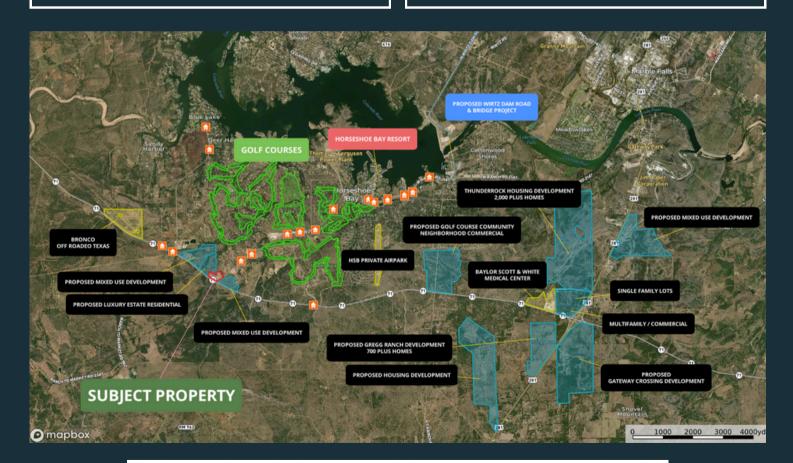
#### homes coming to Marble Falls' Gregg Ranch neighborhood

Apr 8, 2024 — Marble Falls is beginning to experience more population growth and development activity, with projects like Gregg Ranch and other big ...

-- More information can be found about up and coming developments in the area below --

## CITY OF HORSESHOE BAY WEBSITE

## CITY OF MARBLE FALLS WEBSITE



Disclaimer: Information is deemed reliable but not guaranteed and should be independently verified by any potential buyers.







## FOR MORE INFORMATION, CONTACT:



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