



Managing Principal

281.407.0601, ext 1

Juan@SenderoGroup.

"TRACT A" 60± ACRES "TRACT B" 5± ACRES



OLD CONROE RD, CONROE, TX 77384

PROPERTY INFO



PROPERTY DETAILS

These tracts, divided in $5\pm$ & $60\pm$ acres, are one of the last remaining unrestricted parcels of this size located along Old Conroe Rd corridor. This tract corresponds to sought-out Woodlands schools and it also adjoins a future Conroe ISD elementary school site that is set to open Fall 2025. Located just 3 miles north of FM 1488 along Old Conroe Rd, this land sits in a strategic location as there are recently approved plans for funding to extend Old Conroe Rd from FM 1488 to Loop 336. When complete, the project will connect Sqt. Ed Holcombe Blvd and Old Conroe Rd with a bridge of the West Fork of the San Jacinto River and Lake Creek. The expansion will cut through the subject property as shown on the adjoining site shown on page 13 of this memorandum. The expansion will create needed mobility for all of the growth that the area has recently received from new residential & commercial developments along the corridor including River's Edge (DR Horton), Fosters Ridge (Legend Homes), Marcel Town Center and the Cottage Green to name a few. The Tract has good drainage to the north of the site and utilities are available via adjoining MUD, but will need to be annexed.

SITE INFORMATION

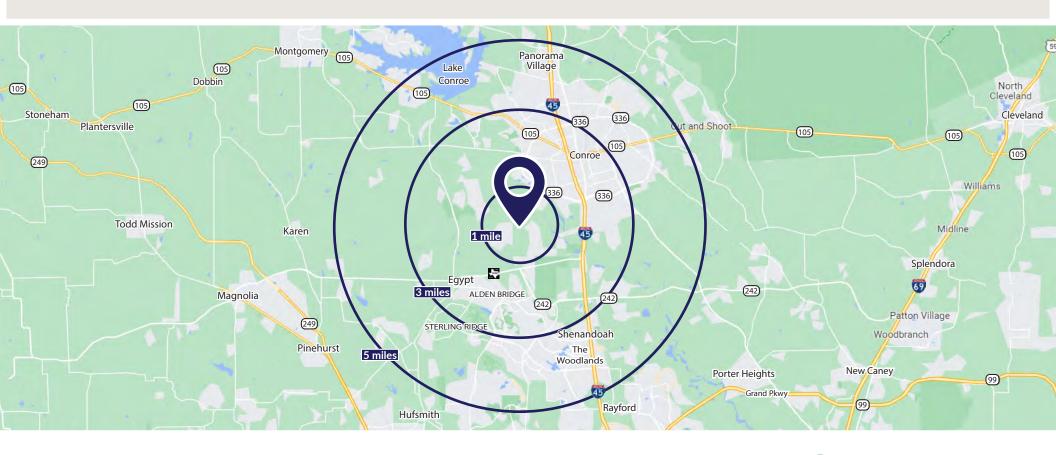
LOCATION	Old Conroe Rd, North of FM 1488, West of I-45
SUBMARKET	North Woodlands
SIZE	5 ± Acres & 60 ± Acres
UTILITIES	Available via adjoining MUD
FLOOD PLAIN	Minimal 500yr
TAX RATE	1.74% (Existing)
Mont Co MUD 144	1.5% (If annexed)
SCHOOL DISTRICT	Conroe ISD
USES	BTR, Multi-Family, or SFR
PRICE	CALL FOR PRICING

PROPERTY HIGHLIGHTS

- FRONT DOOR ALONG OLD CONROE ROAD WHICH IS PROPOSED TO BE A 4-LANE ROAD.
- THE TRACT WILL ADJOIN A NEW CONROE ISD ELEMENTARY SCHOOL OPENING FALL 2025.
- ONE OF THE LAST REMAINING PARCELS OF THIS SIZE NOT CONTROLLED BY HOWARD HUGHES THAT CORRESPONDS TO THE WOODLANDS SCHOOLS.
- OLD CONROE ROAD EXTENSION WILL START IN 2026.
- MINIMAL 500 YR FLOOD PLAIN ALONG THE NORTHERN BOUNDARY
- WATER AND SEWER AVAILABLE VIA MUD DISTRICT
- IDEAL USE FOR 'TRACT A' IS RESIDENTIAL & IDEAL USE FOR 'TRACT B' IS RETAIL
- DRAINAGE EASEMENT ON EASTERN BOUNDRY FOR OUTFALL
- CORRESPONDS TO SOUGHT OUT CONROE ISD SCHOOLS
- THE PROPERTY HAS HIGH QUALITY SELECT FILL



DEMOGRAPHICS



2020 SUMMARY	1 MILE	3 MILES	5 MILES
Population	13,766	46,738	117,943
Daytime Population	8,764	32,461	104,584
Households	4,387	15,457	39,227
Median Home Value	\$356,722	\$321,624	\$259,768
Average Household Size	2.9	3.0	2.8
Owner Occupied Housing Units	4,149	22,288	56,523
Renter Occupied Housing Units	461	1,046	7,610
Median Age	41.7	39.6	38.8
Average Household Income	\$128,780	\$147,280	\$125,831



117,943 POPULATION





AVERAGE HH SIZE





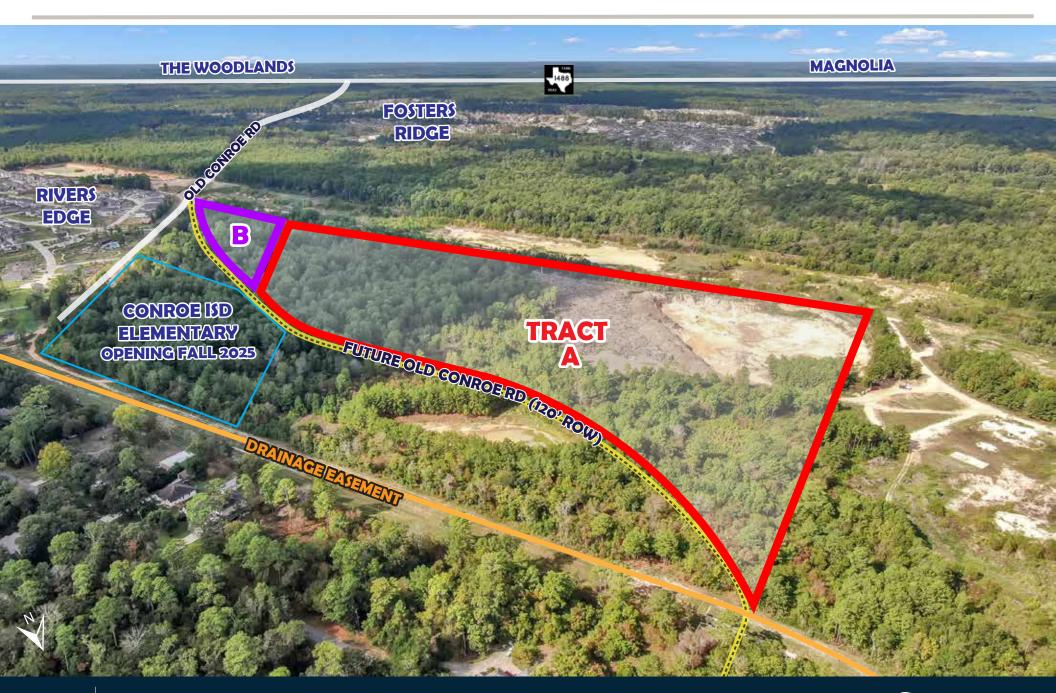
1,746 TOTAL BUSINESSES



26,750 TOTAL EMPLOYEE

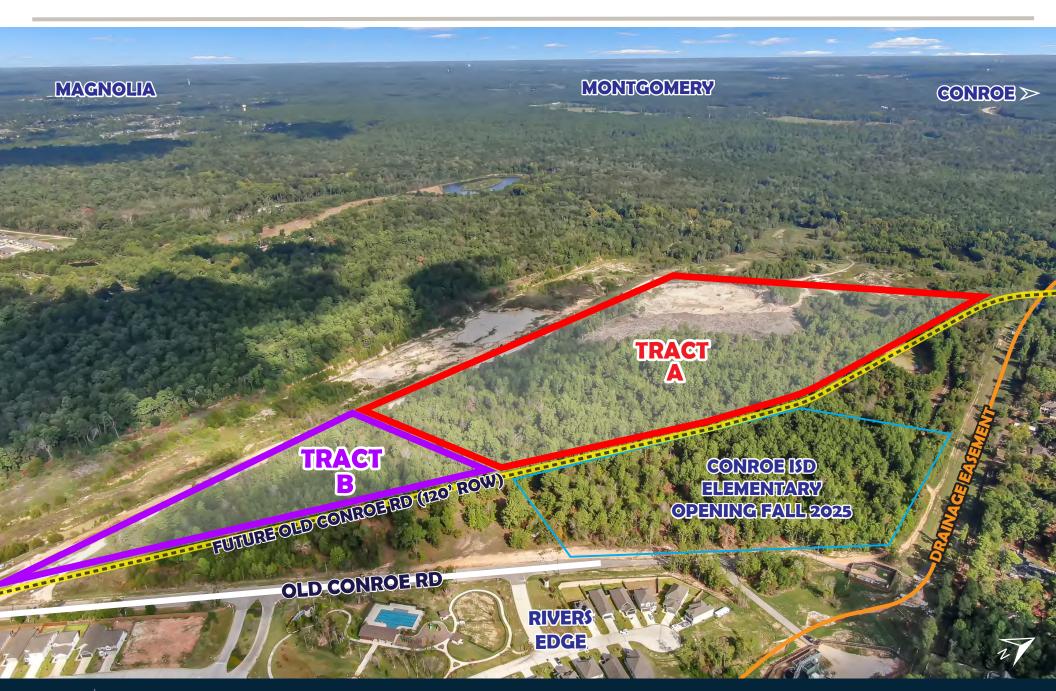


PROPERTY IMAGE - FACING SOUTH



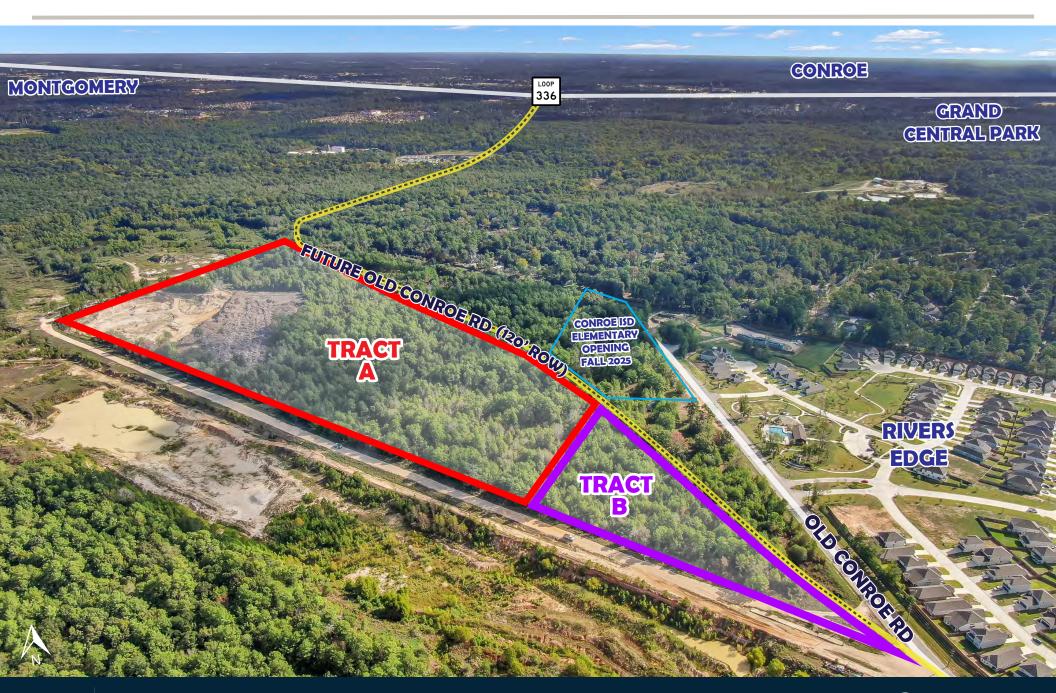


PROPERTY IMAGE- FACING WEST



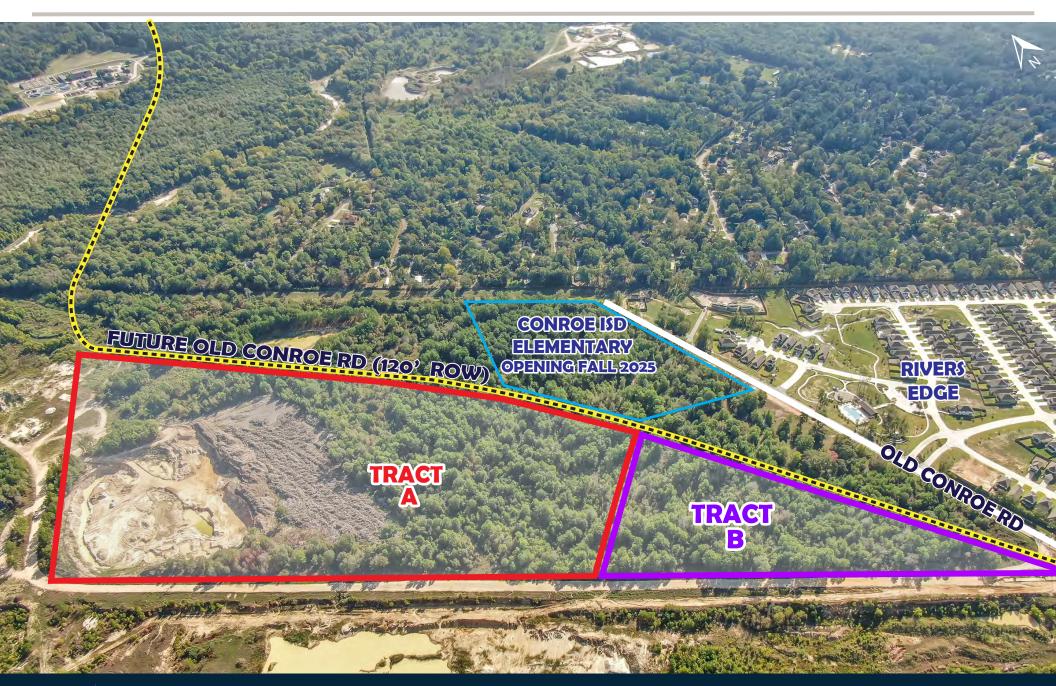


PROPERTY IMAGE - FACING NORTH



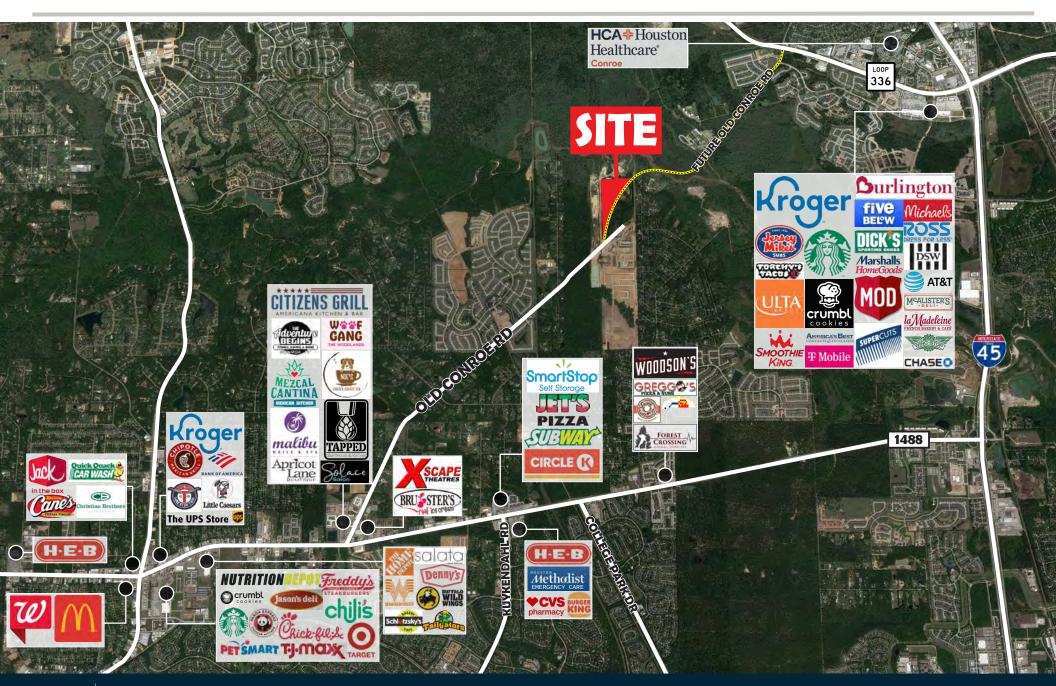


PROPERTY IMAGE- FACING NORTHEAST





RETAIL MAP





RESIDENTIAL & BTR DEVELOPMENT MAP



AREA BTR COMMUNITIES

Amber Pines at Fosters Ridge

3bed/2bath \$2,000-\$2,166/mo

4bed/2-2.5bath \$2,270-2,621/mo

The Cottage Green

1bed/1bath \$1,470/mo (644sf) \$1,785/mo (728sf)

2bed/1bath \$1,850/mo

2bed/2bath \$2,050/mo (983 sf) \$2,250/mo (1,189 sf)

3bed/2bath \$2,500/mo

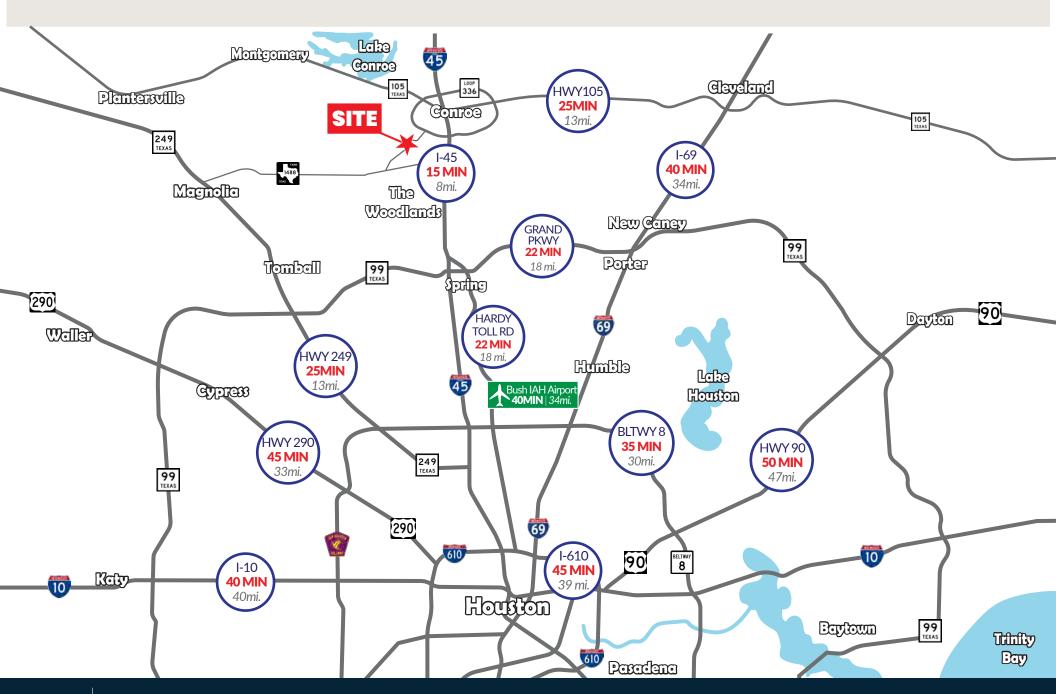
The Cottages at Buckshot Landing

2bed/2bath \$2,050-\$2,350/mo

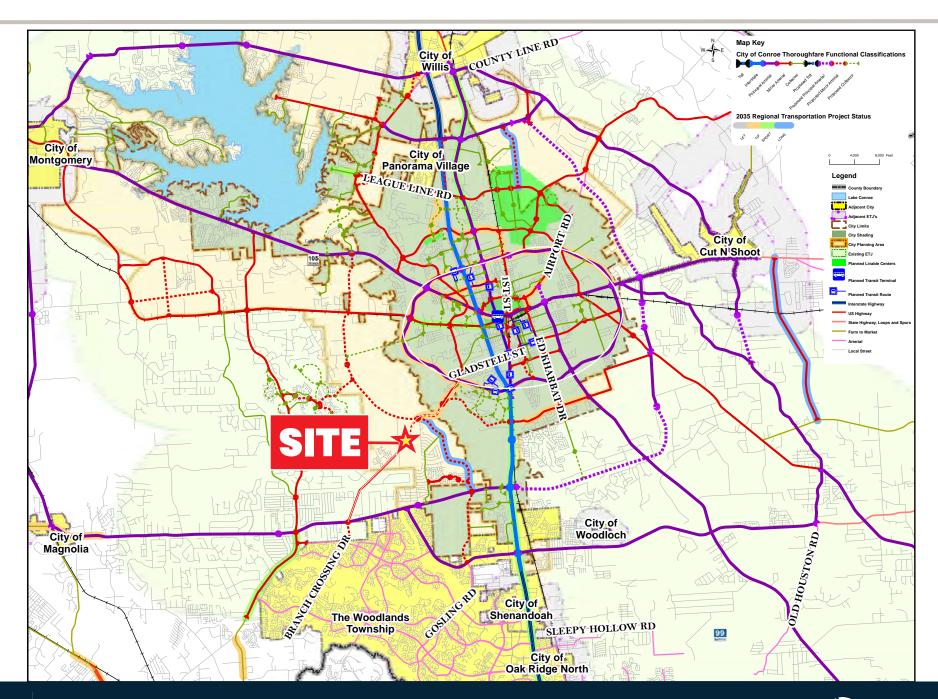
3bed/2bath \$2,350-\$2,500/mo



CITY MAP

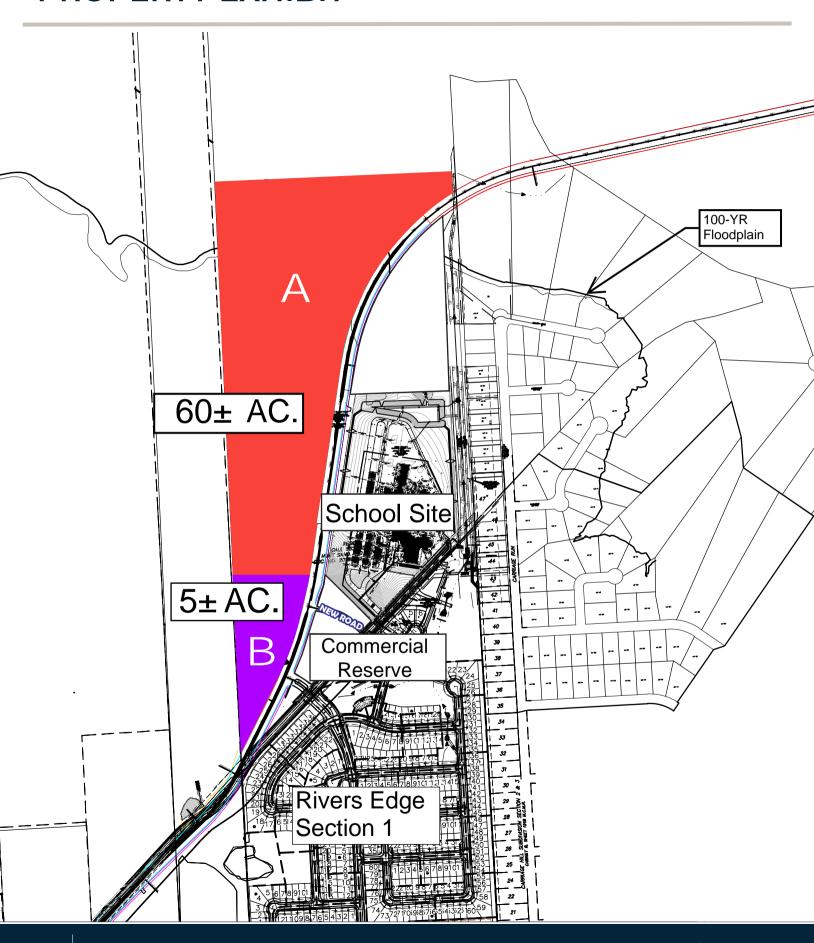


CONROE THOROUGHFARE PLAN

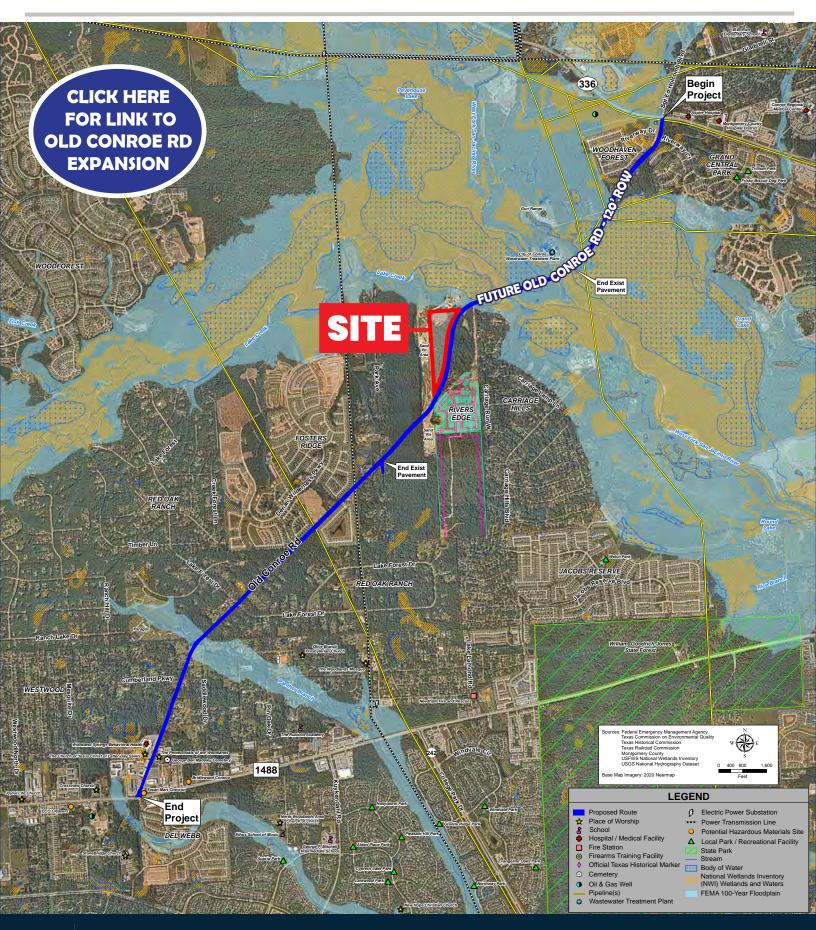




PROPERTY EXHIBIT

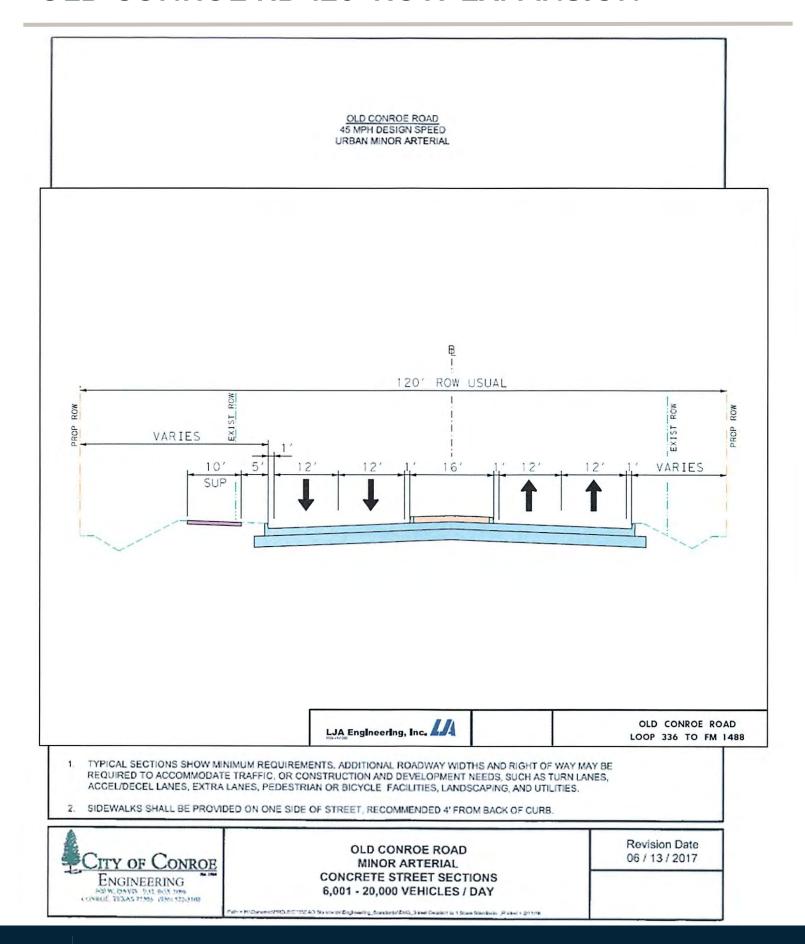


OLD CONROE RD PROPOSED EXPANSION





OLD CONROE RD 120' ROW EXPANSION







Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

SENDERO REAL ESTATE	9010551	JUAN@SENDEROGROUP.NET	281-407-0601
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
JUAN C. SANCHEZ	520895	JUAN@SENDEROGROUP.NET	281-407-0601
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/1	Fenant/Seller/Landlo	ord Initials Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

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