MIXED-USE PROPERTY FOR SALE **2066 FLATBUSH AVE** Brooklyn, NY 11234

PRIMECARE DRUG & SURGICALS CORP. 718 511.0044

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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Asset CRG Advisors, LLC. in compliance with all applicable fair housing and equal opportunity laws.





PROPERTY DESCRIPTION

2066 Flatbush Ave is a two-story mixed-use property in the Marine Park neighborhood of Brooklyn. It features an 1,800 SF ground-floor retail space leased to Primecare Drug and Surgical Corp., a pharmacy with a new 10-year lease and 3% annual rent increases. The second floor includes two residential apartments, adding additional rental income, and the property also has a fully operational basement. The current owner has invested over \$500,000 in renovations, including new paint, flooring, lighting, a security system, a new roof, and other improvements. Located near Kings Plaza Shopping Center, Brooklyn College, and a mix of residential and commercial developments, the property benefits from steady foot traffic and offers stable cash flow with significant long-term growth potential.

PROPERTY HIGHLIGHTS

- 1,800 SF ground-floor retail space with a 10-year lease. (3% annual rent increases).
- Fully renovated retail space.
- Fully operational basement providing additional storage and utility space.
- · Prime location near Flatbush Ave-Brooklyn College [2,5] subway station.

\$1,500,000 \$474.68

Asking Price

Price Per Built SF

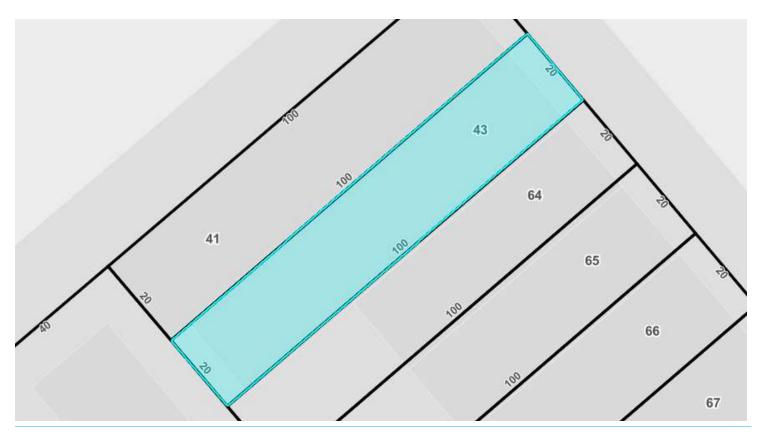
Cap Rate	7.55%
Projected Cap Rate	8.90%
GRM	10.56

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BUILDING ANALYSIS

ADDRESS	2066 FLATBUSH AVE, BROOKLYN, NY 11234
Block/Lot	7866-43
Neighborhood	Marine Park
Cross Streets	Avenue P & Quentin Rd
Asset Type	Mixed-use
Number of Units	3
Lot Size	20' × 100'
Lot SF	2,000 SF
Building Size	20' x 64'
Built SF	3,160 SF
Number of Stories	2
Zoning	R3-2, C1-2
FAR (As Built)	0.5 (1.58)
Buildable SF	1,000
Year Built	1931
Taxes ('24)	\$24,642



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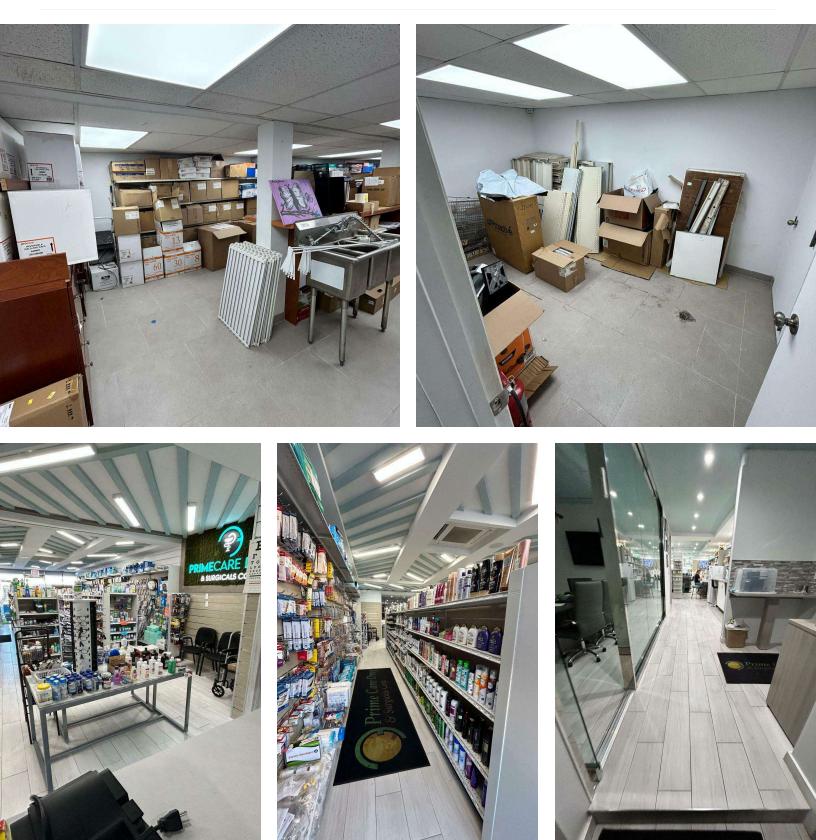
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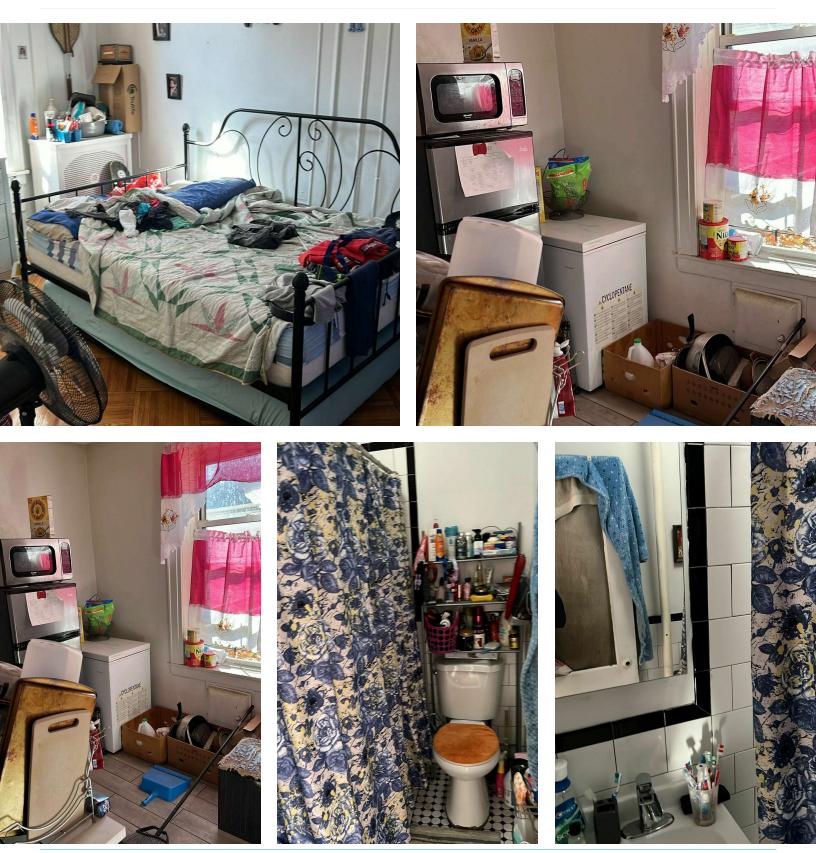


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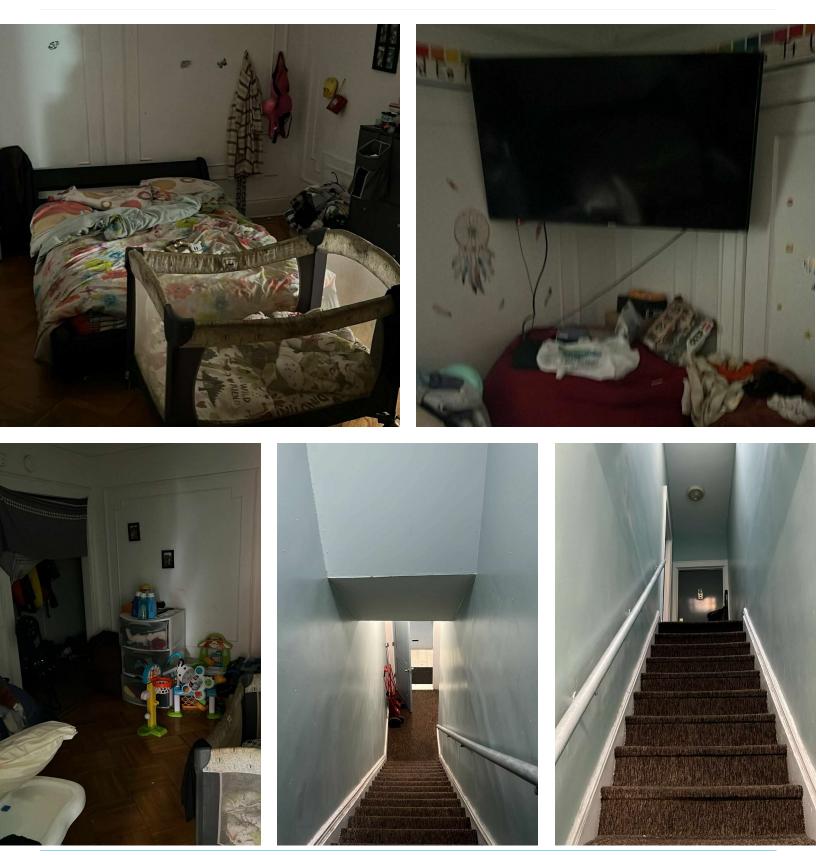




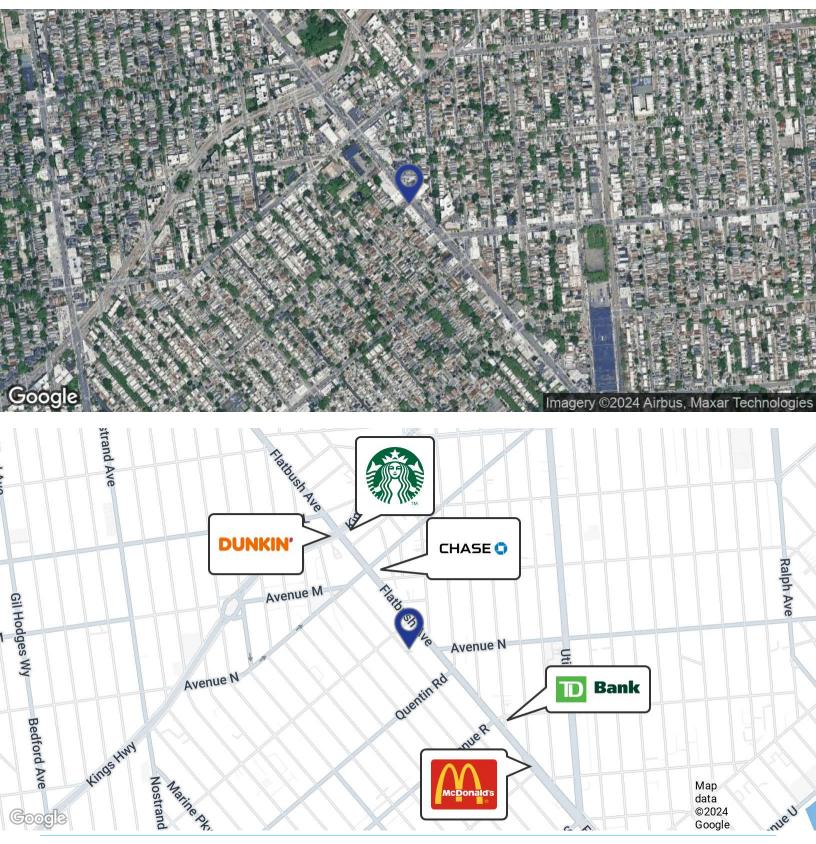














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