537

Omni Industrial Boulevard

SUMMERVILLE, SC

FOR SUBLEASE 587,720 SF

Available

02/01/2024- 04/30/2026





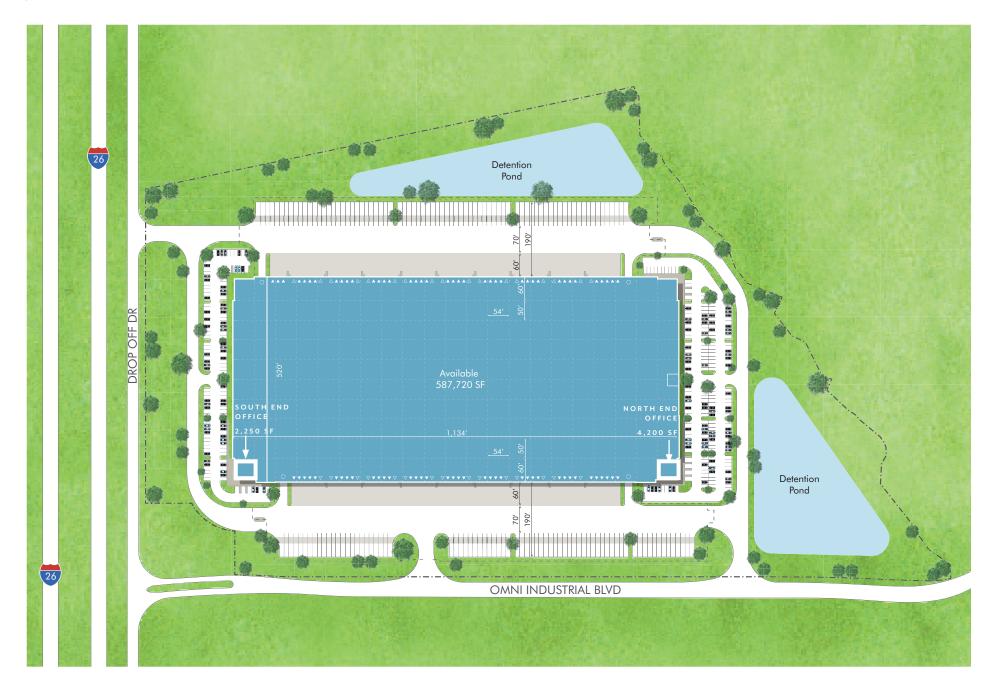
BUILDING SPECIFICATIONS

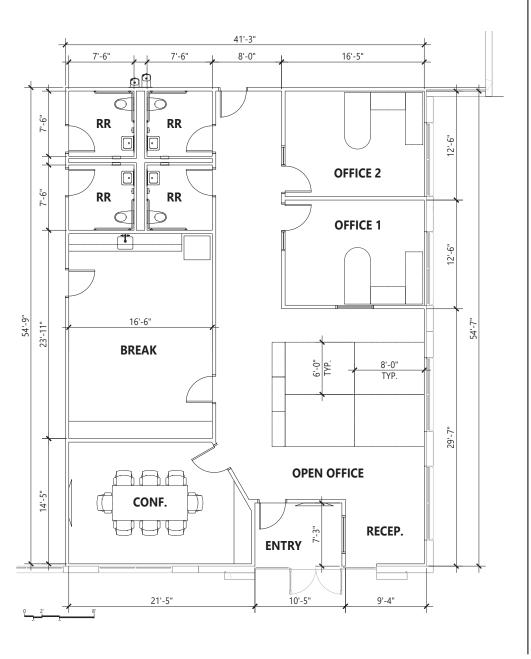
BUILDING 1

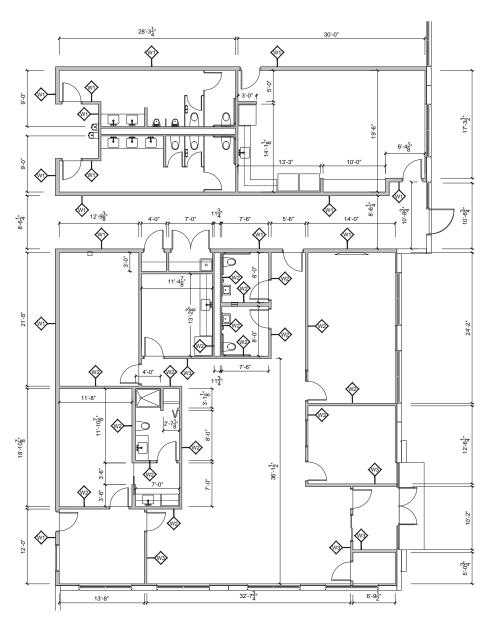
Address	537 Omni Industrial Boulevard
	Summerville, SC 29483
Total Building SF	587,720
Site Acres	43
Office SF (South End)	2,250
Office SF (North End)	4,200
Building Dimensions	520' x 1,134'
Car Parking	325 Automobile Spaces
Trailer Stalls	151 Remote; 32 on Building
Bay Spacing	50' x 54' Interior Bay
	60' x 54' Loading Bays
Clear Height	36'
Truck Dock Doors	79' with Levelers
Drive-In Doors	4
Fire Protection	ESFR Sprinkler
Electric	3,000 amps at 277/480V
Roof	45 Mil White TPO, R-20
Floors	7" Reinforced
Warehouse Lighting	LED Fixtures with Motion Sensors
Ventilation	Rooftop Exhaust Fans Tied Into Wall
	Louvers
Zoning	Planned Development- Industrial Park
Security	Fully Fenced

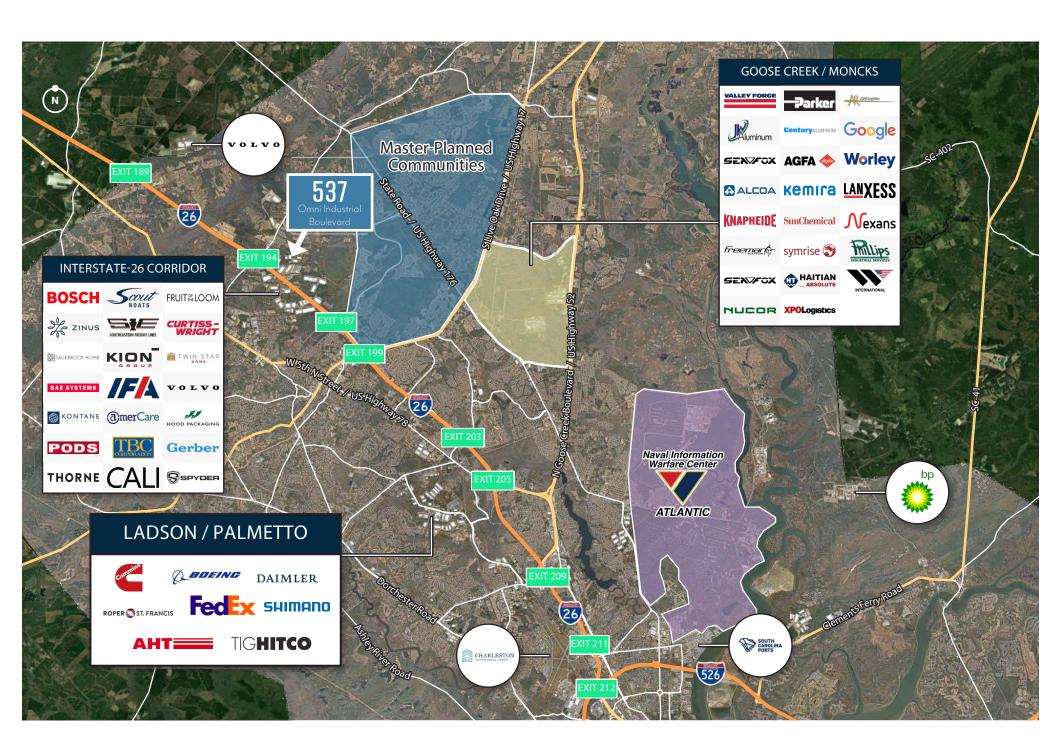












LABOR DEMOGRAPHICS

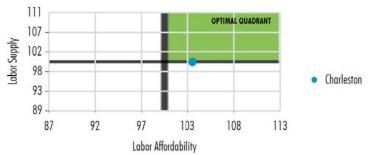
OPTIMAL BALANCE

Demographics

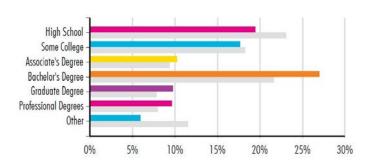
Key Metrics	Market	National
Population (vs. nat'l avg)	698,175	760,791
Labor Force (vs. nat'l avg)	367, 188	387,174
Proj. Pop. Growth	5.3%	1.3%
Unemployment (monthly)	2.2%	3.6%
Median Household Income	\$79,896	\$72,407
Proj. Income Growth	12.4%	14.3%
Cost of Living	102.5%	100%
% Population 21-24 (Millenials)	20.3%	19.1%
Median Home Value	\$314,424	\$283,232

Job Title- Year of Experience	Market	National
A. Forklift Operator (1 Year)	\$33,454	\$34,630
B. Materials Handler (1 Year)	\$32, 196	\$33,394
C. Shipping and Receiving Clerk (1 Year)	\$34, 318	\$35,480
D. Warehouse Supervisor (3 Year)	\$57,959	\$60, 268
E. Warehouse Worker (1 Year)	\$30, 252	\$31,479

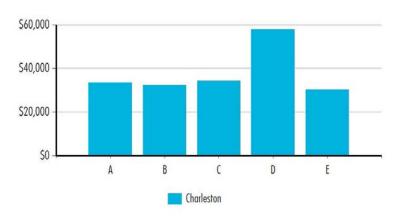
Post Secondary Schools	Types	Enrollment
Trident Technical College	2 Year Community College	11,286
College of Charleston	4 Year Public University	10,941
Citadel Military College of SC	4 Year Public University	3,693
Charleston Southern University	4 Year Private University	3,341
Medical University of SC	4 Year Public University	3,240



EDUCATIONAL ATTAINMENT

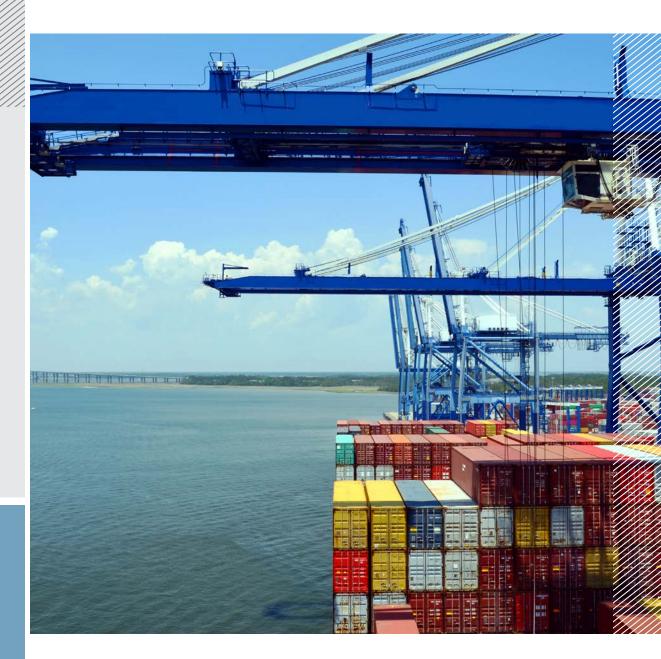


MARKET WAGES (USD)



BENEFITS OF THE PORT

- Most productive port in US
- 60% More Productive than the Typical West Coast Port
- Channel Depth of 52' (Deepest in Southeast)
- All of the Top Ocean Carries call on the Port of Charleston
- Last out Service to every major trade line Receive import containers while ship is still being worked
- 60 Minute Average 2-Way Truck Turn



INCENTIVES

STATE INCENTIVES

Job Tax Credit – Statutory

- Purpose: Reduce corporate income tax liability for new or expanding companies creating jobs in the state.
- · Value: Tax credit given annually for 5 years for each new job if requirements are satisfied.

Corporate Headquarters Credits – Statutory

• Income tax credits to partially reimburse for real and personal property expenditures associated with new headquarters related jobs.

Investment Tax Credit – Statutory

• A one-time credit against a company's corporate income tax of up to 2.5% of a company's investment in new production equipment.

Port Volume Increase Credit – Negotiated and Descresincary

• Possible income tax credit or withholding tax credit to manufacturers or distributors or companies engaged in warehousing, freight forwarding, freight handling, goods processing, cross docking, transloading or wholesale of goods.

COUNTY INCENTIVES

Fee-in-Lieu of Property Tax – Negotiated

- · Purpose: Reward substantial investment by reducing tax burden over the longterm.
- · Value: Approximately 42% tax reduction annually for 20 years on new capital investment occurring in a 5-year investment window.

Special Source Revenue Credit - Negotiated

• Reduces property taxes paid by business

RECRUITMENT AND TRAINING SUPPORT

- · Ready SC No cost recruitment, screening, testing and pre-employment training when hiring 15-20 new production workers; on-the-job training reimbursement possible when hiring less than 15 new employees.
- Enterprise Zone Retraining Credits Cash match of up to \$2,000 per employee over 5 years for retraining of existing production employees.

Automotive Manufacturing | Consumer Goods Distribution | Refrigerated/Frozen Exports | Transloading Resin & Grain | Tire Manufacturing & Distribution





DID YOU KNOW?

- #1 Best State for Manufacturing in 2022
 - Site Selection Group
- #1 South's Best Cities
 - Southern Living
- #1 Best Small City in the U.S. in 2022
 - Conde Nast Traveler
- #2 Large Size U.S. Metro for Prime Workforce
 - -CRDA.org

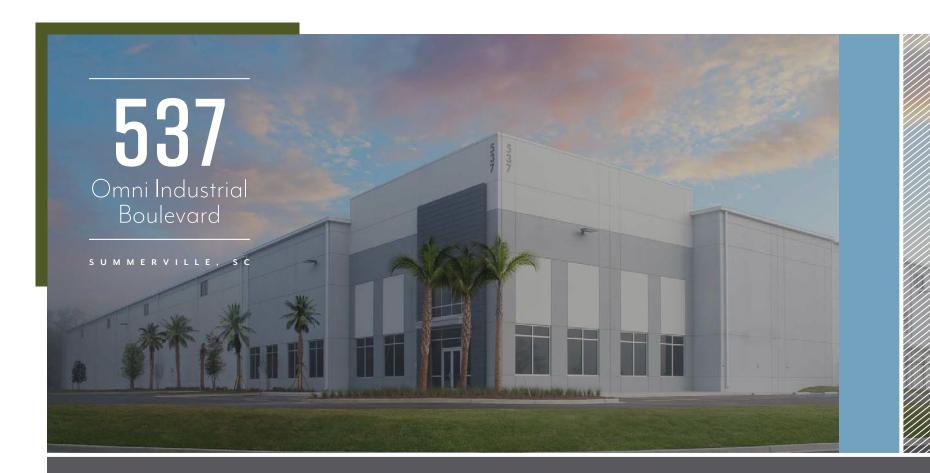
KEY INDUSTRIAL INFLUENCERS

- Boeing
- Mercedes-Benz
- Part of Charleston

CHARLESTON BENEFITS

WHY CHARLESTON

- Panama Canal expansion is now complete
- 29 Days from Shanghai to Memphis
- Consumers are demanding faster, cheaper delivery
- Outbound delivery from the DC is becoming more time and cost critical
- 80% savings on inland distribution to key Eastern metro areas
- Improved deliver times and cost for Eastern E-com orders
- 100,000 Lb. GVW limit
- 72% of US consumers live with 2 day drive of CHS
- The Need to diversify port usage to mitigate risk
- Lower DC operating costs
- Max allowable Hours of Service
- Large-Reliable supply of empty containers
- No inventory tax
- Extremely nimble and creative building ownership
- FTZ offers substantial logistics & economic benefits
- Growing Population = Labor Capacity
- Most productive ports = Low and stable dray rate



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