

Moses Tucker partners Little Rock (HEADQUARTERS) 200 River Market Ave, Suite 300 Little Rock, AR 72201 501.376.6555 Bentonville (BRANCH) 805 S Walton Blvd, Suite 123 Bentonville, AR 72712 479.271.6118

DEVELOPMENT OPPORTUNITY 1150 Dave Ward Dr, Conway, AR





OVERVIEW

OFFERING SUMMARY

Offering	For Sale/Ground Lease
Address	1150 Dave Ward Dr, Conway, AR
Acreage	12.71
Zoning	C-3 & I-3

PROPERTY HIGHLIGHTS

- Strategically located at the hard (signalized) corner of Dave Ward Dr
 (33,000 VPD) and South German Lane (7,300 VPD)
- Plentiful frontage and excellent visibility along Dave Ward Dr
- Accessible to westbound and eastbound vehicles traveling Dave Ward
 Dr
- o Located within an opportunity zone
- Surrounded by numerous national and regional retailers such as McDonald's, Krispy Kreme, Hardee's, Taco Bueno, Sonic and Starbucks, among others
- The property is located 1.2 miles (2-minute drive) from the University of Central Arkansas, which is home to over 12,000 students
- Located 1 mile west of I-40 (over 100,000 VPD)
- The trade area has experienced significant development over the past
 10 years
- Conway continues to see economic activity expansion and population growth year over year

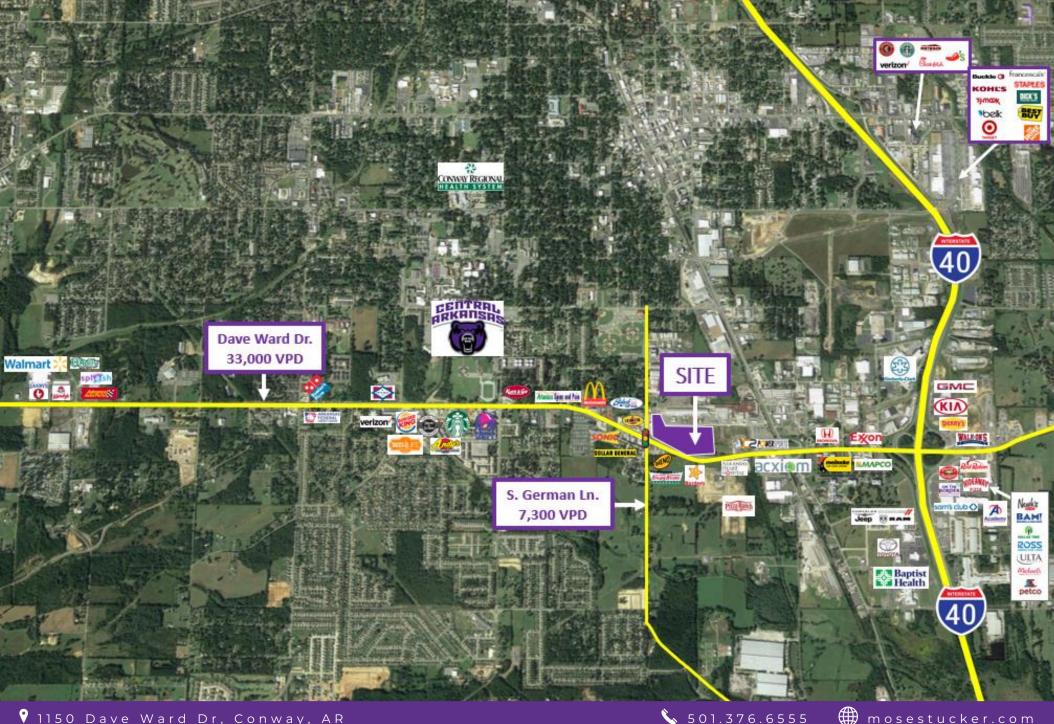


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MARKET MAP



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AERIAL VIEW





MARKET OVERVIEW

CONWAY, ARKANSAS





Located within the Central Arkansas MSA, Conway is the county seat of Faulkner County and the second-largest city in Central Arkansas. Among cities with at least 50,000 people, Conway is the <u>63rd</u> fastest-growing U.S. city, with its population rising by 2.5% to 67,617 in 2022 from 65,965 in 2021. Further, the Little Rock-North Little Rock-Conway metro area is one of the country's <u>top</u> 10 best places for young professionals to live.

Conway's long-standing classification as a college town is driven by the three academic institutions that call the city home: the University of Central Arkansas (UCA), Hendrix College and Central Baptist College. UCA sees an annual student population of ~12,000, making it one of the largest college institutions in Arkansas.

Conway is also known for its rich business sector; top employers in the city include Acxiom, UCA, Westrock Coffee, Conway Regional Health and DXC, among others. Notably, Westrock Coffee leased +/- 1,000,000 SF in 2023 to improve its roasting and manufacturing plant in Conway.

As the city grows, investments are being made to expand walking and bike trail systems to connect the downtown area to Conway Regional Medical Center, UCA, Hendrix College and residential areas.

DEMOGRAPHICS*	3 MILES	5 MILES	10 MILES
Population	45,552	76,213	99,895
Households	17,705	30,092	39,229
Average Age	35.1	36.2	37.1
Average Household Income	\$63,371	\$72,418	\$73,634
Businesses	1,913	2,355	2,683

*Demographic details based on property location

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THANK YOU



Chris Moses Principal, President & CEO 501.376.6555 cmoses@mosestucker.com

George Friedmann Principal & Vice President of Development 501.376.6555 gfriedmann@mosestucker.com Chris Monroe Principal & Vice President, Corporate Services 501.376.6555 cmonroe@mosestucker.com

> Cam Deacon Director of Capital Markets 501.376.6555 cdeacon@mosestucker.com

Greyson Skokos Principal & Vice President of Brokerage 501.376.6555 gskokos@mosestucker.com

> Ridge Fletcher Brokerage Analyst 501.376.6555 rfletcher@mosestucker.com

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