

232 S. Halsted St., Chicago, IL

Rent Negotiable



Property Highlights

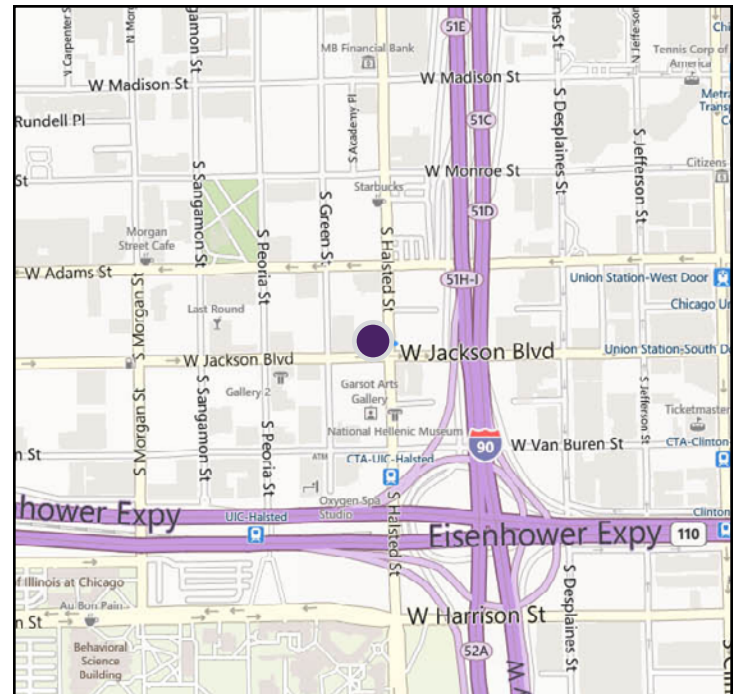
- 1,650 SF storefront for rent
- Adjacent unit just leased to spa
- Just off Jackson & Halsted in the heart of Greektown/West Loop
- Potential for retail or restaurant use
- Co-tenant with take-out restaurant
- Close to new residential buildings and student housing for several colleges in the Loop
- High ceilings and large windows to increase street presence
- Traffic Count: 10,900 cars daily on Halsted; 6,900 on Jackson
- Zoning: DX-5
- Est. Taxes/CAM: \$6.25

Property Overview

Just off the stoplit corner of Jackson and Halsted, a 1,650 square foot retail storefront is available for rent. The unit has great potential as either retail or restaurant space, with high ceilings, large windows and a good window line on Halsted. The building has been recently updated with a new facade including ample room for signage. The adjacent space was recently leased to a spa. Several new residential buildings have been developed nearby, including student housing for UIC and other colleges in the Loop.

Greektown and the West Loop offer a unique mix of residential condos, creative offices as well as local retailers, making it a desirable area for businesses and residents alike.

DEMOGRAPHICS	1 Mile	3 Mile	5 Mile
Population	52,790	421,485	911,108
Growth 2017-2022	5.13%	2.51%	0.62%
Households	28,699	213,427	402,108
Median Income	\$100,522	\$79,680	\$64,941



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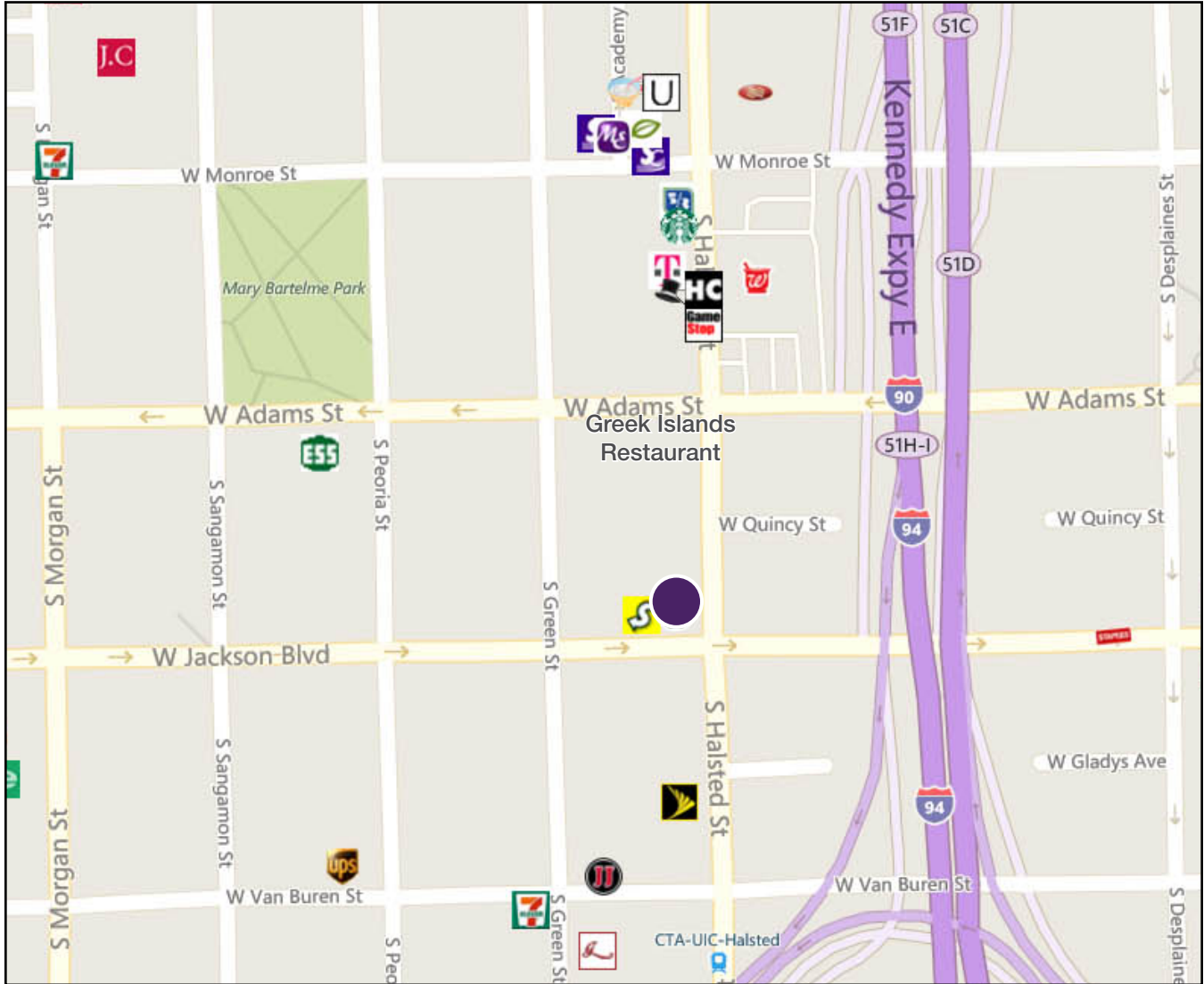
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Nearby Retailers



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Demographics

Radius	1 Mile	3 Mile	5 Mile
Population:			
2022 Projection	55,499	432,052	916,786
2017 Estimate	52,790	421,485	911,108
2010 Census	39,132	368,052	881,545
Growth 2017-2022	5.13%	2.51%	0.62%
Growth 2010-2017	34.90%	14.52%	3.35%
2017 Population Hispanic Origin	4,331	75,883	256,360
Households:			
2022 Projection	30,201	219,414	406,214
2017 Estimate	28,699	213,427	402,108
2010 Census	21,122	183,178	380,997
Growth 2017 - 2022	5.23%	2.81%	1.02%
Growth 2010 - 2017	35.87%	16.51%	5.54%
Owner Occupied	13,657	87,397	153,167
Renter Occupied	15,042	126,029	248,941
2017 Avg Household Income	\$124,017	\$109,442	\$95,794
2017 Med Household Income	\$100,522	\$79,680	\$64,941
2017 Households by Household Income:			
Less than \$25,000	4,275	43,082	96,926
\$25,000 - \$50,000	2,441	30,018	69,333
\$50,000 - \$75,000	3,522	28,836	56,109
\$75,000 - \$100,000	4,044	25,513	44,216
\$100,000 - \$125,000	3,207	20,587	34,359
\$125,000 - \$150,000	2,707	13,210	21,544
\$150,000 - \$200,000	3,869	19,327	30,454
Greater than \$200,000	4,633	32,852	49,166
Number of Businesses (2017)	20,447	54,776	70,466
Number of Employees (2017)	383,836	877,298	1,029,895

Consumer Spending (2017) *in \$000s

Radius	1 Mile	3 Mile	5 Mile
Total Specified Consumer Spending (\$)	811,253	5,530,652	9,783,962
Total Apparel	45,886	323,285	612,820
Women's Apparel	19,726	136,884	250,703
Men's Apparel	10,597	72,197	133,578
Girl's Apparel	2,947	21,827	44,583
Boy's Apparel	1,965	14,592	30,076
Infant Apparel	2,194	15,348	30,158
Footwear	8,458	62,438	123,722
Total Entertainment, Hobbies & Pets	63,614	425,282	745,608
Entertainment	9,834	65,903	118,069
Audio & Visual Equipment/Service	30,164	205,029	365,079
Reading Materials	4,160	27,048	43,868
Pets, Toys, Hobbies	19,456	127,303	218,591
Personal Items	62,475	435,164	760,079
Total Food & Alcohol	217,879	1,516,967	2,768,800
Food at Home	100,424	740,036	1,418,731
Food Away From Home	97,897	647,273	1,125,910
Alcoholic Beverages	19,558	129,658	224,159
Total Household	142,138	933,246	1,561,155
House Maintenance & Repair	18,052	117,735	198,369
Household Equipment & Furnishings	57,873	372,225	628,384
Household Operations	45,968	310,626	522,664
Housing Costs	20,245	132,661	211,739
Total Health Care	35,980	263,510	467,792
Medical Services	23,113	163,310	286,579
Prescription Drugs	8,855	71,729	131,231
Medical Supplies	4,012	28,471	49,982
Total Education & Day Care	73,227	483,057	809,762
Education	45,963	305,174	520,712
Fees & Admissions	27,264	177,883	289,050

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Consumer Spending (2022) *in \$000s

Radius	1 Mile	3 Mile	5 Mile
Total Specified Consumer Spending (\$)	932,382	6,217,521	10,838,096
Total Apparel	51,707	354,496	659,019
Women's Apparel	21,790	147,803	266,530
Men's Apparel	11,733	78,117	142,492
Girl's Apparel	3,752	26,216	51,064
Boy's Apparel	2,517	17,627	34,595
Infant Apparel	2,361	16,351	31,674
Footwear	9,554	68,381	132,665
Total Entertainment, Hobbies & Pets	69,183	452,281	780,606
Entertainment	10,877	71,010	124,800
Audio & Visual Equipment/Service	32,670	217,303	380,771
Reading Materials	4,407	28,120	45,224
Pets, Toys, Hobbies	21,228	135,847	229,810
Personal Items	70,632	480,517	829,641
Total Food & Alcohol	251,575	1,708,998	3,068,668
Food at Home	117,594	841,061	1,584,214
Food Away From Home	112,878	730,473	1,250,061
Alcoholic Beverages	21,102	137,464	234,393
Total Household	155,004	998,650	1,647,955
House Maintenance & Repair	19,690	125,826	208,468
Household Equipment & Furnishings	61,997	390,820	649,699
Household Operations	51,037	338,943	564,174
Housing Costs	22,279	143,061	225,613
Total Health Care	43,342	307,353	539,096
Medical Services	27,556	189,524	327,962
Prescription Drugs	10,989	84,788	153,688
Medical Supplies	4,797	33,041	57,446
Total Education & Day Care	84,048	543,755	896,519
Education	54,028	351,885	589,179
Fees & Admissions	30,019	191,871	307,339

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