# FOR LEASE – FORMER DEPARTMENT STORE LOCATED IN AUSTIN'S RETAIL HUB

45,000 SF AVAILABLE | 4.75 ACRE PARCEL

1405 18TH AVE NW AUSTIN, MN 55912





**CHAD CHRISTENSEN** 

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### **PROPERTY SUMMARY**



The Carrington Company is proud to introduce this exceptional retail property for lease in Austin, MN, offering businesses an unparalleled opportunity to thrive in a prime location. Situated on a spacious 4.75-acre parcel, it boasts excellent visibility and is strategically located just off I-90, guaranteeing a steady stream of traffic. Being adjacent to the dominant regional grocer enhances its appeal as a retail destination. Notably, the property is surrounded by major retail players like Walmart, Hy-Vee, Aldi, Runnings Farm & Fleet, Hobby Lobby, Marshalls, Ashley, Joann, and Dollar Tree, further solidifying its position within Austin's thriving retail ecosystem. Whether you're an established brand or a budding business, this property presents an unbeatable opportunity to establish or expand your presence in Austin's dynamic retail landscape.

#### **AVAILABILITY**

- Prime Austin retail location
- Divisible
- Dual Loading Docks
- Parking Ratio 5:1,000 sq ft

#### **LOCATION FEATURES**

- 45,277 SF
- 4.75 Acre Parcel
- Excellent visibility
- Immediately off I-90
- Adjacent to dominant regional grocer







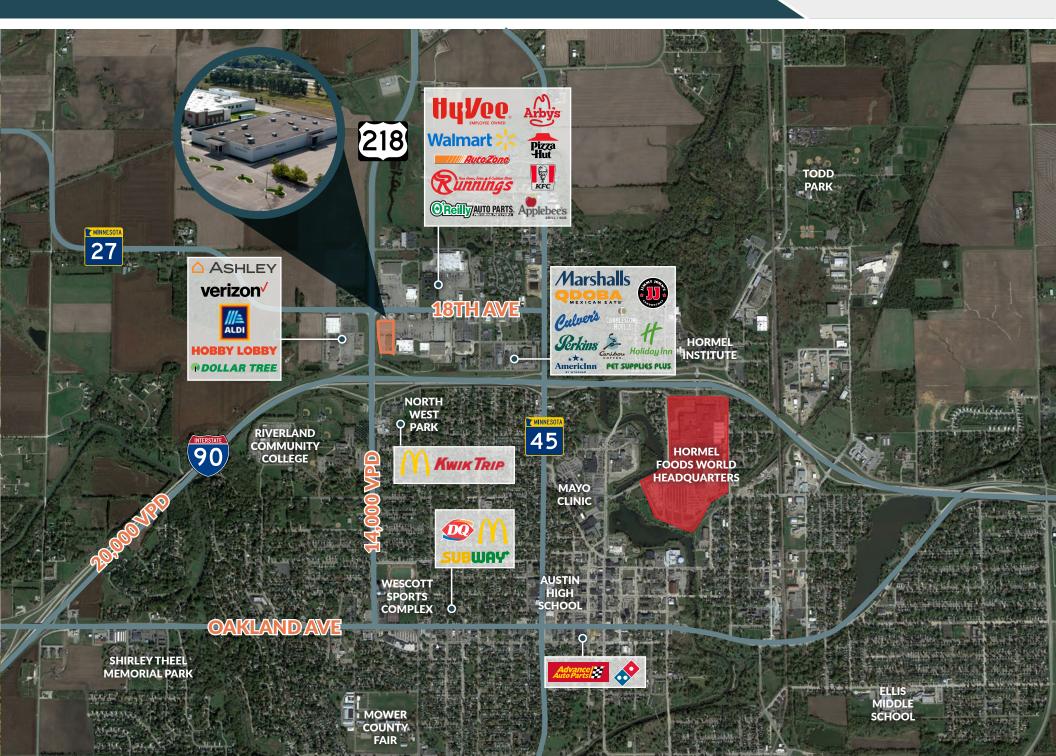
# **PROPERTY AERIAL**





## **RETAIL / AMENITIES MAP**





### **AUSTIN, MINNESOTA**



GROWING TOGETHE



#### **CITY PROFILE**

Nestled in the picturesque landscape of southern Minnesota, Austin is a thriving city celebrated for its rich history and welcoming community. Located in Mower County, Austin is home to a diverse population that adds vibrancy to the city's cultural fabric. Austin stands out as a prime destination for those seeking an affordable and comfortable place to call home.

#### **LOCAL ATTRACTIONS**

At the heart of Austin lies its historic downtown district, a cherished attraction for both residents and visitors. Lined with charming boutiques, cozy cafes, and cultural landmarks, the downtown area captures the essence of small-town America. Throughout the year, Austin hosts a variety of lively events, including the Austin ArtWorks Festival, Heritage Days, and the Austin Farmers' Market, offering a wealth of entertainment for people of all ages.

#### **HORMEL FOODS**

Hormel Foods Headquarters in Austin, MN, is a driving force in the city's economic and cultural life. Their support for local initiatives and cultural events enriches the community's vibrant atmosphere, making it a dynamic and thriving place. Hormel Foods reports annual sales in the billions of dollars and employs thousands of people across its various facilities and operations.

#### **OUTDOOR ACTIVITIES**

Nature enthusiasts will find Austin to be an excellent base for outdoor adventures. The city's proximity to stunning parks, hiking trails, and recreational areas offers abundant opportunities for outdoor pursuits such as hiking, biking, picnicking, and more. Austin's local parks and green spaces serve as tranquil escapes from the demands of daily life, providing residents with an ideal setting to reconnect with nature.

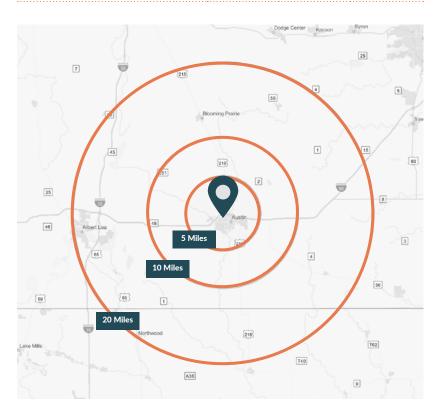
#### **EDUCATIONAL HUB**

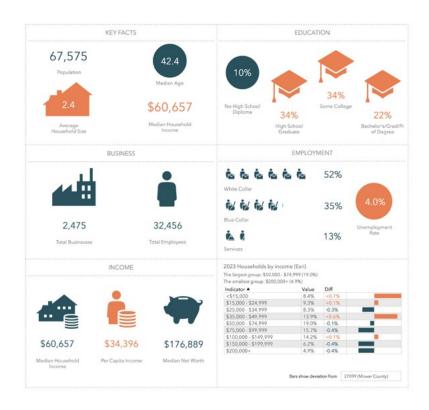
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### **DEMOGRAPHICS**



2023 SUMMARY	5 Miles	10 Miles	20 Miles
Population	28,492	32,332	67,575
Households	11,226	12,767	27,540
Families	6,643	7,741	17,099
Average Household Size	2.49	2.49	2.41
Owner Occupied Housing Units	7,854	9,230	20,749
Renter Occupied Housing Units	3,372	3,537	6,791
Median Age	39.2	40.1	42.4
Median Household Income	\$57,381	\$59,782	\$60,657
Average Household Income	\$80,890	\$83,521	\$84,335





2028 SUMMARY	5 Miles	10 Miles	20 Miles
Population	28,776	32,596	67,699
Households	11,315	12,841	27,636
Families	6,666	7,753	17,093
Average Household Size	2.49	2.49	2.41
Owner Occupied Housing Units	7,986	9,359	21,051
Renter Occupied Housing Units	3,329	3,482	6,585
Median Age	39.7	40.7	42.9
Median Household Income	\$62,472	\$65,512	\$66,870
Average Household Income	\$89,927	\$93,007	\$94,184



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