# VENICE BEACH PORTFOLIO CA. 90291

Total Rentable SF - 21,391 Total Lot SF - 15,691 Total Units - 50

DUDLEY AVE

DUDLEY AVE

DUDLEY AVE

IREA

T



Matt Sillaman | Director of Investments 541-543-0407 | msillaman@lbpm.com 01925847

David Leibowitz | Partner

01912487

818.574.5132 | dleibowitz@irea.com

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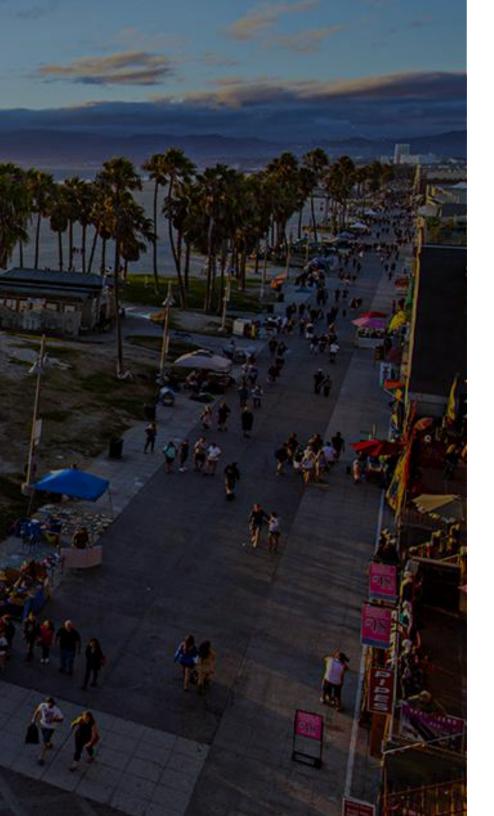
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Matt Sillaman | Director of Investments 541-543-0407 | msillaman@lbpm.com 01925847 IREA

David Leibowitz | Partner 818.574.5132 | dleibowitz@irea.com 01912487



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## THE INVESTMENT

LBPM and IREA, as exclusive listing agents, are pleased to present The Dudley Portfolio – an unbelievable opportunity to purchase four properties that are all less than one block from the sand in a highly desirable Venice Beach location. The portfolio is being offered "unpriced."

Here is a once-in-a-lifetime opportunity to purchase a portfolio in one of Los Angeles' hottest and trendiest rental markets. The Dudley Portfolio consists of one of Venice's most iconic buildings, 101 Dudley Avenue, that has been a Venice mainstay since its inception in 1914. A highly visible property on Pacific Avenue, 101 Dudley Avenue is in a premier Venice location just steps from The World-Famous Venice Beach & Boardwalk.

It consists of 29 total units, made up of twenty-two guest rooms with common area bathrooms that lock for privacy and are kept clean by property management, five large singles, and two 1-bedroom/1 bath units. The property also features 11 surface parking spaces (a luxury for the area), all of which collect additional income The rest of the portfolio is comprised of 30 Dudley Ave (an 18-unit apartment building made up of eighteen large single units), and 49 & 53 Dudley Ave (two charming craftsman SFR's that are currently being rented out and have tremendous upside with the ability to add ADU's).

Given the ideal location and unit-mix, there's unique optionality in targeting long or short-term rentals. The properties feature on-site laundry. Parking includes 11 spaces at 101 Dudley Ave, 2 garage spaces at 53 Dudley Ave, and 3 outdoor spaces at 49 Dudley Ave for 16 total spaces.



101 Dudley has an assumable loan of approximately \$4.2M at 4.35% through July 2025. 30 Dudley has an assumable loan of approximately \$3.5M at 3.69% I/O through April 2027. Buyer to verify all info.

PLEASE SUBMIT ALL OFFERS. This is a RARE opportunity to acquire Venice history. The portfolio is well-located in one of the most celebrated and sought-after locations in the country. There's no shortage of options with immediate proximity to well-known retail destinations, eateries, and entertainment. The area is anchored by Main Street, Abbot Kinney, and Rose Avenue – All within a short walk. Adjacent neighborhoods include Santa Monica, Marina Del Rey, and Silicon Beach.



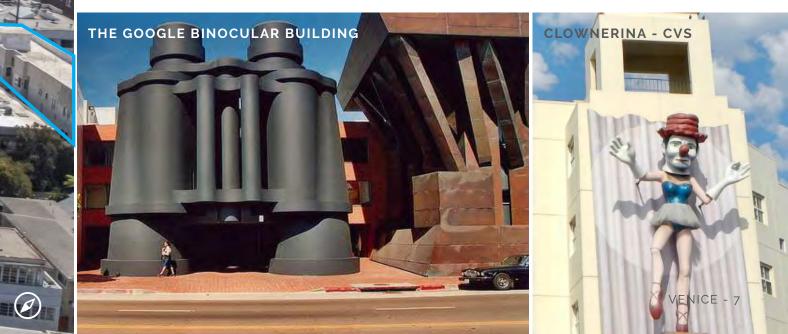


ENICE BEACH

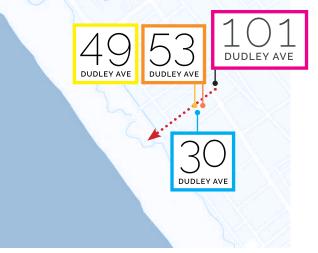
### Google Venice Campus AKA The Google Binocular Building by Frank Gehry

If you've ever walked down Venice's Main Street, you might have noticed a pair of giant binoculars facing west on the facade of a building just south of Rose Avenue. If you are a longtime westsider or Venice local, you might be aware that behind these giant binoculars, sit Google's Southern California hub of engineering operations and North American advertising sales. This massive unique sculpture might seem like a cheeky modern installation, custom-designed for the global search colossus. In fact, these binoculars predate Google's arrival in Southern California by almost a decade, and have been a Venice landmark since 1991, thanks to legendary architect Frank Gehry.

Over the last few years, 101 Dudley Ave has played host to many Google employees because of its immediate proximity to Google Venice Campus







Venice Beach Portfolio







TROPHY VENICE BEACH LOCATION



### STEPS FROM THE SAND All within 1-block of the beach



ASSUMABLE LOAN(S) 101 Dudley - \$4.2M @ 4.35% 30 Dudley - \$3.5M @ 3.69% I/O



### **GREAT FOR OWNER-USER**

Live in SFR and manage the rest of the portfolio

## ш

TREMENDOUS VALUE-ADD OPPORTUNITY



### 30 DUDLEY AVE | Venice, CA 90291

Property Type	Multifamily
Units	18 Units
Year Built	1908
Lot Size	3,752 SF
Building Size	8,490 SF
Zoning	LARD1.5
APN	4286-021-009

49 DUDLEY AVE	Venice, CA 90291
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Property Type	Single Family Res* ('Duplex per Title Profile)	
Year Built	1908	
Parking	3 Surface Spaces	
Lot Size	2,985 SF	
Building Size	1,670 SF	
Zoning	LARD 1.5	
ADU Option	Available	
APN	4286-020-026	





### 53 DUDLEY AVE | Venice, CA 90291

Property Type	Single Family Res
Year Built	1910
Parking	2 Garage Spaces
Lot Size	2,938 SF
Building Size	1,835 SF
Zoning	LARD 1.5
ADU Option	Available
APN	4286-020-028

### 101 DUDLEY AVE | Venice, CA 90291

Property Type	Multifamily
Units	29 Units
Year Built	1914
Parking	11 Surface Spaces
Lot Size	6,098 SF
Building Size	9,396* SF
Zoning	R3-1
APN	4286-016-046



NEW COAT OF ROOFING IN THE LAST 60 DAYS



30 DUDLEY AVE	Venice, CA 90291
Property Type	Multifamily
Units	18 Units
Year Built	1908
Lot Size	3,752 SF
Building Size	8,490 SF
Zoning	LARD1.5
APN	4286-021-009

Situated less than 100 yards from the beach on a treelined Venice footpath, 30 Dudley Avenue is one of Venice's oldest inhabitants! The pre-war building is truly in the heart of Venice just steps from The World-Famous Venice Boardwalk with wonderful access to area amenities (no car needed). The property is comprised of eighteen units - all of which are large singles. Two of the eighteen units have private balconies with ocean views down the footpath. Outside, a charming entry courtyard and patio area welcomes residents with alleyway access available at the rear for vehicle pick-ups and dropoffs. Laundry facilities available on site. From the roof, 30 Dudley offers unobstructed views of the Ocean and Santa Monica Mountains. which could present an opportunity to add an incomparable rooftop deck and lounge! Please note, within the last 60 days the property got a new coat of roofing. The property has an assumable loan of approximately \$3.5M at 3.69% I/O through April 2027. Buyer to verify all information and potential possibilities. PLEASE SUBMIT ALL OFFERS.

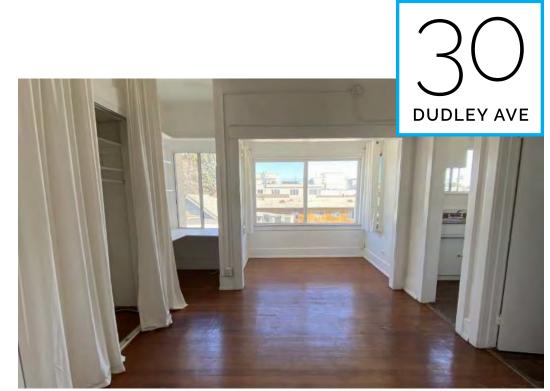
Venice Beach Portfolio



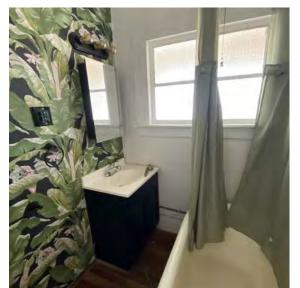


# INTERIORS









### UNIT #16 AVAILABLE

- Spacious Single
- Lots of Natural Light
- Hardwood Floors
- Updated Bathroom
  with Clawfoot Tub
- Private Desk Nook
- Dining/Breakfast Nook

# FINANCIALS

## **30 DUDLEY**

PROPERTY ABSTRACT		SOURCE OF INCOME	CL	JRRENT	MA	RKET
Units:	18	# of Units Unit Type	Avg Rent	Income	Avg Rent	Income
Year Built:	1908/1924	18 Singles	\$2,154	\$38,772	\$2,600	\$46,800
Lot Sq Ft:	3,752					
Building Gross Sq Ft:	8,490	Total Rental Income	:	\$38,772		\$46,800
Zoning:	LARD 1.5					
APN:	4286-021-009	Laundry	:	\$150		\$300
		Total Monthly Income	:	\$38,922		\$47,100
Assumable \$3.5M (I/O) Loan@3.69% until 4/27						

ESTIMATED ANNUALIZED OPERATING DATA:	CURRENT	MARKET
Scheduled Gross Income:	\$467,064	\$565,200
Less Vacancy:	3.0% (\$14,012	3.0% (\$16,956)
Gross Operating Income:	\$453,052	\$548,244



Matt Sillaman | Director of Investments 541-543-0407 | msillaman@lbpm.com 01925847 IREA David Leibowitz | Partner 818.574.5132 | dleibowitz@irea.com 01912487

## **EXPENSES**

#### ESTIMATED ANNUALIZED EXPENSES

Insurance:	Actual	\$4,000
Utilities:	Actual	\$23,110
Repairs & Maintenance:	\$750 per unit	\$13,500
Trash:	Actual	\$3,642
Pest Control:	\$75 per month	\$900
On-Site Management	\$500 per unit	\$9,000
Off-Site Management:	4% of SGI	\$18,683
Total Expenses:		\$72,835



## **RENT ROLL**



		CURRENT	MARKET
UNIT	UNIT TYPE	RENT	RENT
1	Single	\$2,598	\$2,600
2	Single	\$2,598	\$2,600
3	Single	\$1,898	\$2,600
4	Single	\$2,098	\$2,600
5	Single	\$1,898	\$2,600
6	Single	\$2,098	\$2,600
7-PB (M)	Single	\$1,600	\$2,600
8	Single	\$2,400	\$2,600
9	Single	\$1,984	\$2,600
10	Single	\$2,298	\$2,600
11	Single	\$1,998	\$2,600
12	Single	\$1,798	\$2,600
14-PB	Single	\$2,598	\$2,600
15	Single	\$2,084	\$2,600
16	Single	\$2,498	\$2,600
17	Single	\$2,698	\$2,600
18	Single	\$1,730	\$2,600
19	Single	\$1,898	\$2,600
	Monthly R	ent: \$38,772	\$46,800
	Annual R	ent: \$465,264	\$561,600



Venice Beach Portfolio



30 DUDLEY RENT ROLL - 19

1



49 Dudley Avenue is a beautiful craftsman situated along a treelined Venice footpath and less than a block away from the beach! The charming single-family residence was built in 1908 (per title profile: duplex) and has four bedrooms and two bathrooms, large living room, dining area, and laundry room. As you enter the from Dudley Avenue (a public footpath), there's a private front yard and covered porch. Towards the rear you'll find a private back yard and three surface parking spaces off alleyway access. Please note there's a potential opportunity to add an ADU in the back of the property. 49 Dudley is also directly adjacent to 53 Dudley Avenue, also for sale by the same owner. Buyer to verify all information and potential possibilities. PLEASE SUBMIT ALL OFFERS.

53 dudley ave

Less than half a block from the beach, 53 Dudley Avenue is a charming craftsman (built in 1910) and fantastic single-family residence that has four bedrooms and two bathrooms, a large attic, a living and separate dining area, and laundry room. This unique property has the feel of a historic hotel, but the coziness of a beach cottage. As you enter from Dudley Avenue (a public footpath), there's a private front yard and covered porch. Towards the rear you'll find a private patio and detached 2-car garage with storage room off an alleyway access. From the 2nd floor there's a front and rear balcony with fresh ocean breeze! The large attic even features peek-a-boo ocean views! Currently the property is being rented out to roommates who live and work from home. Please note there's a potential opportunity to add an ADU in the back of the property. 53 Dudley is also directly adjacent to 49 Dudley Avenue, also for sale by the same owner. Buyer to verify all information and potential possibilities. PLEASE SUBMIT ALL OFFERS.

#### 49 DUDLEY AVE | Venice, CA 90291

Property Type	Single Family Res* ('Duplex per Title Profile)	
Year Built	1908	
Parking	3 Surface Spaces	
Lot Size	2,985 SF	
Building Size	1,670 SF	
Zoning	LARD 1.5	
ADU Option	Available	
APN	4286-020-026	

#### 53 DUDLEY AVE | Venice, CA 90291

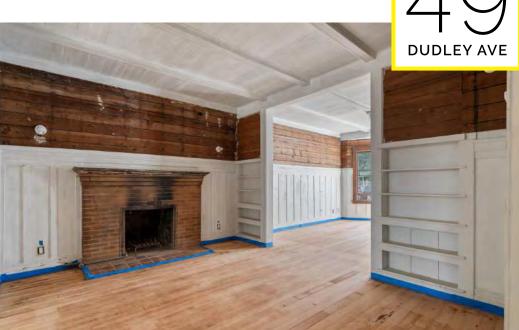
Property Type	Single Family Res
Year Built	1910
Parking	2 Garage Spaces
Lot Size	2,938 SF
Building Size	1,835 SF
Zoning	LARD 1.5
ADU Option	Available
APN	4286-020-028



















# FINANCIALS

## 49 DUDLEY

PROPERTY ABSTRACT		SOURCE OF INCOME			CURRENT		MARKET	
Use Per Title Profile:	Duplex	Use	Unit Type	Avg Rent	Income	Avg Rent	Income	
Current Use:	SFR	SFR	4+3+	\$10,000	\$10,000	\$15,000	\$15,000	
Year Built:	1908/1918	Livi	ing/Dinning Area					
Lot Sq Ft:	2,985	L	_aundry Room					
Building Gross Sq Ft:	1,670							
Zoning:	LARD 1.5							
APN:	4286-020-026		Total Monthly Incom	e:	\$10,000		\$15,000	
Parking:	33 Spaces							
Notes:		FSTIM	ATED ANNUALIZED OPERATII	NG DATA	CURRENT	MA	RKET	

Notes.	ESTIMATED ANNOALIZED OPERATING DATA.	CORRENT	MARKLI
Directly Adjacent to 53 Dudley	Scheduled Gross Income:	\$120,000	\$180,000
Private front & backyards			
Alleyway Access @ Rear	Gross Operating Income:	\$120,000	\$180,000
Potential for ADU			

Matt Sillaman | Director of Investments 541-543-0407 | msillaman@lbpm.com 01925847



IREA David Leibowitz | Partner 818.574.5132 | dleibowitz@irea.com 01912487

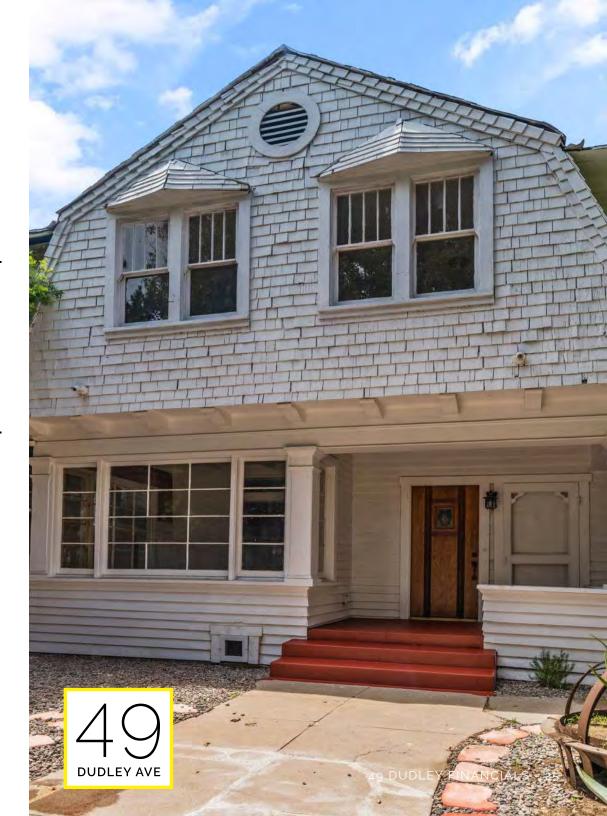
## **EXPENSES**

#### ESTIMATED ANNUALIZED EXPENSES

Insurance:	Actual	\$1,000
Repairs & Maintenance:	Estimate	\$2,500
Pest Control:	Estimate	\$250
Trash:	Tenants Pay	\$0
Utilities:	Tenants Pay	\$0

Total Expenses:

\$3,750



# INTERIORS











Venice Beach Portfolio



# FINANCIALS

## **53 DUDLEY**

PROPERTY ABSTRACT		SOURCE OF INCOME		CURRENT		MARKET	
Use:	SFR	Use	Unit Type	Avg Rent	Income	Avg Rent	Income
Year Built:	1910/1916	SFR	4+2+	\$7,095	\$7,095	\$10,000	\$10,000
Lot Sq Ft:	2,938		Garage	\$500	\$500	\$500	\$500
Building Gross Sq Ft:	1,835		Storage	For Rent		\$500	\$500
Zoning:	LARD 1.5		Laundry Room				
APN:	4286-020-028		Large Attic				
Parking:	2 (Garage)		Total Monthly Income	:	\$7,595		\$11,000

Notes:	ESTIMATED ANNUALIZED OPERATING DATA:	CURRENT	MARKET
Directly Adjacent to 49 Dudley	Scheduled Gross Income:	\$91,140	\$132,000
Private front & backyards			
Alleyway Access @ Rear	Gross Operating Income:	\$91,140	\$132,000
Potential for ADU			

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**IREA** David Leibowitz | Partner 818.574.5132 | dleibowitz@irea.com 01912487

Venice Beach Portfolio

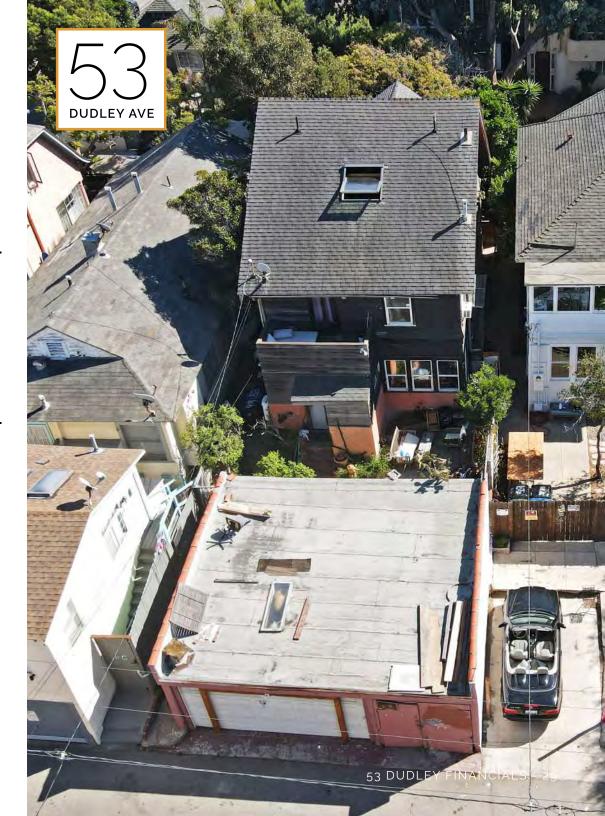
## **EXPENSES**

#### ESTIMATED ANNUALIZED EXPENSES

Insurance:	Actual	\$1,000
Repairs & Maintenance:	Estimate	\$2,500
Pest Control:	Estimate	\$250
Trash:	Tenants Pay	\$0
Utilities:	Tenants Pay	\$0

Total Expenses:

\$3,750





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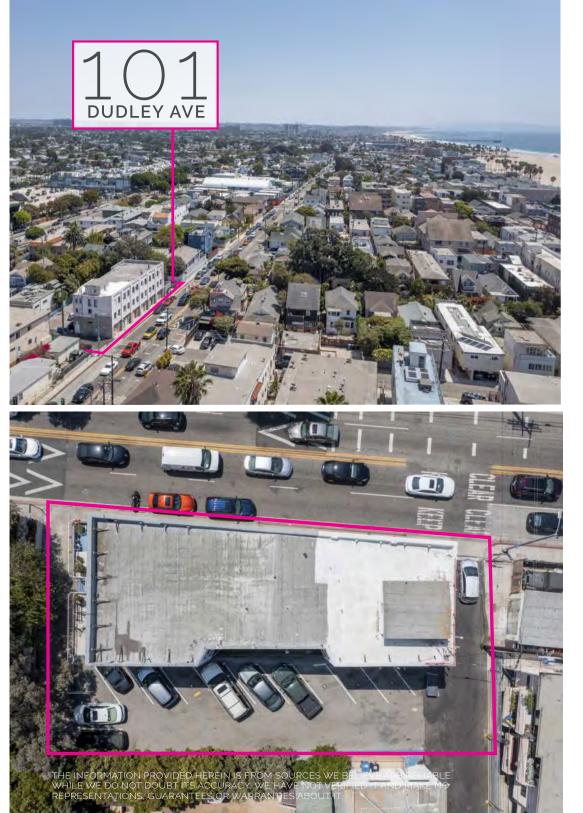
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DUDLEY AVE

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#### 101 DUDLEY AVE | Venice, CA 90291

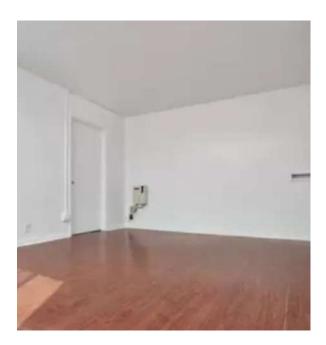
Property Type	Multifamily
Units	29 Units
Year Built	1914
Parking	11 Surface Spaces
Lot Size	6,098 SF
Building Size	9,396* SF
Zoning	R3-1
APN	4286-016-046

One of Venice's most iconic buildings, 101 Dudley Avenue has been a Venice mainstay since its inception in 1914. A highly visible property on Pacific Avenue, 101 Dudley is a premier Venice location just steps from The World-Famous Venice Beach & Boardwalk. Dudley Avenue is a public footpath what provides convenient beach access. The property is comprised of twenty-two guest rooms with common area bathrooms, five singles, and two 1-bed/1-bath units. Eleven surface parking spaces (a luxury for the area), all of which collect additional income, is an added bonus. Given the ideal location and unit-mix, there's a unique option to target long or short-term tenants. The property features on-site laundry, entry courtyard, and is a secured access building. From the roof, 101 Dudley offers unobstructed views of the Ocean and Santa Monica Mountains, which could present an opportunity to add an incomparable rooftop deck and lounge that residents would surely make use of! The property has an assumable loan of approximately \$4.2M at 4.35% through July 2025. Buyer to verify all information and potential possibilities. PLEASE SUBMIT ALL OFFERS.



# INTERIORS





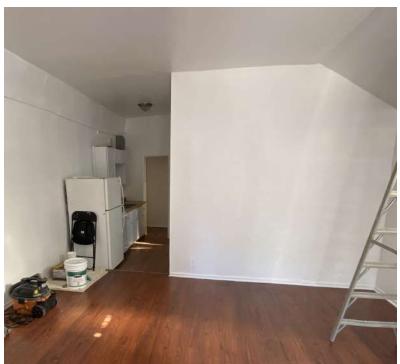












### **UNIT #A AVAILABLE**

- Spacious Studio
- Great Lighting
- One of the Largest 101 Units
- Flex Space or Office
- Exposed Iron Beam Framing
- High Ceilings









UDLEY INTERIORS - 35

# FINANCIALS

## 101 DUDLEY

PROPERTY ABSTRACT		SOURCE OF INCOME		CURRENT		MARKET	
Units:	29	# of Unit	s Unit Type	Avg Rent	Income	Avg Rent	Income
Year Built:	1914	22	Guest Room (shared bath)	\$1,340	\$29,477	\$1,600	\$35,200
Lot Sq Ft:	6,016	6	Studio	\$2,357	\$14,141	\$2,600	\$15,600
Building Gross Sq Ft:	9,396	1	1 Bed/1 Bath	\$2,598	\$2,598	\$2,698	\$2,698
Parking:	11	Total	Rental Income:		\$46,215		\$53,498
Assumable \$4.19 M Loan@4.35% until 7/25		11	Parking Spaces SCEP Fees: Laundry:	\$203	\$2,238 \$47 \$200	\$400	\$4,400 \$105 \$400
	Total Monthly Income:			\$48,700		\$58,403	

ESTIMATED ANNUALIZED OPERATING DATA:	(	CURRENT	MARKET	
Scheduled Gross Income:		\$584,406		\$700,836
Less Vacancy:	3.0%	(\$17,532)	3.0%	(\$21,025)
Gross Operating Income:		\$566,874		\$679,811

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Venice Beach Portfolio

#### **EXPENSES**

ESTIMATED A	NNUALIZED	EXPENSES
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Insurance:	Actual	\$3,583
Utilities:	Actual	\$30,789
Repairs & Maintenance:	\$500 per unit	\$14,500
Trash:	Actual	\$3,345
Pest Control:	\$75 per month	\$900
On-Site Management	\$500 per unit	\$14,500
Off-Site Management:	Actual	\$20,324
Total Expenses:		\$87,941

Assumable \$4.19MM loan @4.35% through July 2025



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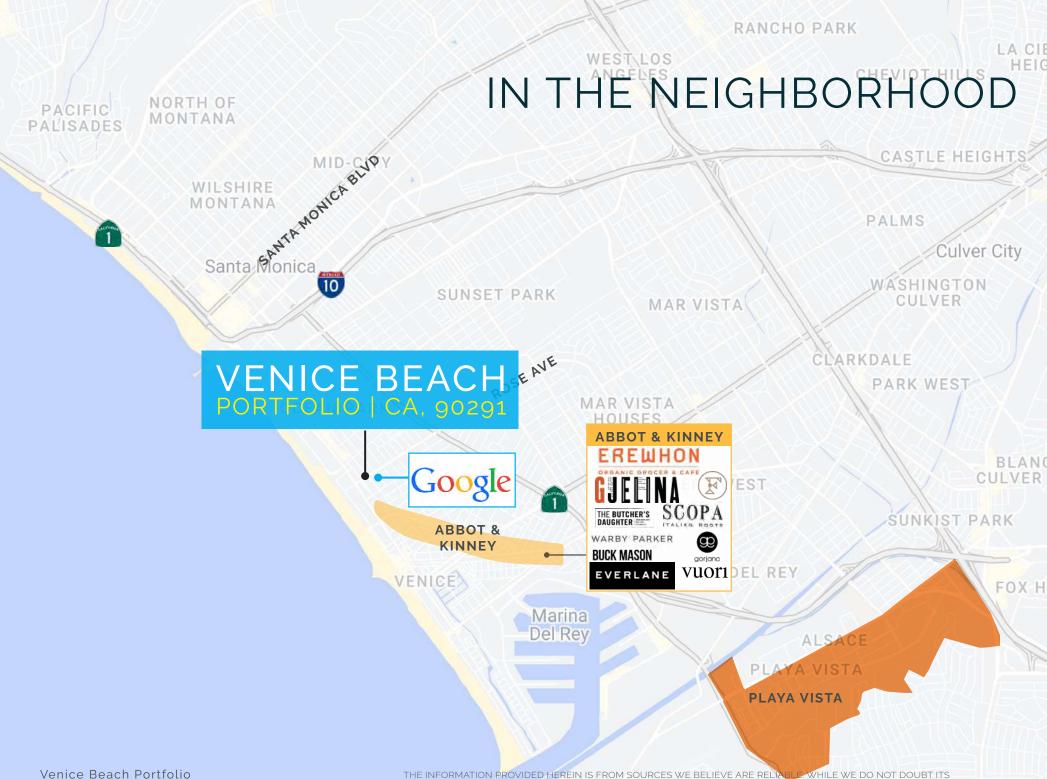
### **RENT ROLL**

		CURRENT	MARKET
UNIT	UNIT TYPE	RENT	RENT
A	Studio	\$2,698	\$2,700
В	Studio	\$1,998	\$2,700
С	Studio	\$2,598	\$2,700
D	Studio	\$2,398	\$2,700
E	Studio	\$2,698	\$2,700
F	Studio	\$1,751	\$2,700
201	Guest Room	\$1,598	\$1,600
202	Guest Room	\$746	\$1,600
203	1 Bed/1 Bath	\$2,598	\$2,698
205	Guest Room	\$1,698	\$1,600
206	Guest Room	\$1,400	\$1,600
207	Guest Room	\$1,498	\$1,600
208	Guest Room	\$686	\$1,600
209	Guest Room	\$1,498	\$1,600
210 (Mgr)	Guest Room	\$1,098	\$1,600
212	Guest Room	\$1,398	\$1,600
300	Guest Room	\$1,798	\$1,600
301	Guest Room	\$1,698	\$1,600
302	Guest Room	\$1,698	\$1,600
303	Guest Room	\$598	\$1,600
304	Guest Room	\$998	\$1,600
305	Guest Room	\$1,598	\$1,600
306	Guest Room	\$1,224	\$1,600
307	Guest Room	\$1,155	\$1,600
308	Guest Room	\$1,598	\$1,600
309	Guest Room	\$998	\$1,600
310	Guest Room	\$1,698	\$1,600
311	Guest Room	\$1,298	\$1,600
315	Guest Room	\$1,498	\$1,600
	Monthly Rent:	\$46,215	\$54,098
	Annual Rent:	\$554,586	\$649,176

PARKING INCOME				
P01		\$198	\$400	
P02		\$198	\$400	
PO3		\$200	\$400	
PO4		\$200	\$400	
P05		\$200	\$400	
P06		\$250	\$400	
P07		\$198	\$400	
P08		\$198	\$400	
P09		\$198	\$400	
P10		\$198	\$400	
P11		\$200	\$400	
	Monthly Income:	\$2,238	\$4,400	
	Annual Income:	\$26,856	\$52,800	



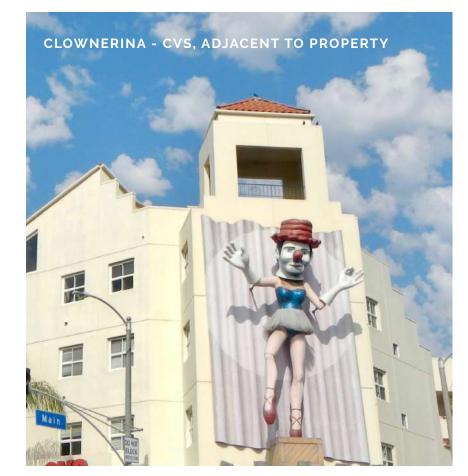




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Silicon Beach is the technology capital of Southern California. Spanning the Pacific Ocean to the Hollywood Hills, from Santa Monica to LAX, Silicon Beach is home to an innovative collection of tech companies in Los Angeles. The region has attracted an estimated 500 tech companies, ranging from startups to established tech giants. **Recognizable names, like Google and** Facebook, are neighbors with buzzy startups, like Bird and Fair. In an analysis of over 175 local startups, Mediakix found Silicon Beach startups to be worth over an estimated \$155 billion in valuation. This valuation will continue to grow as Silicon Beach expands, attracting more entrepreneurs and investors to the region.

OATING

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### VENICE











Known for its famous Venice Beach and Boardwalk, the city of Venice thrives in its diversity, vibrancy, and coastal vibes.

The Venice Beach Boardwalk features a sandy beach along the Pacific with lively local restaurants and shops, along with street vendors and performers that line the boardwalk.

As one of the more diverse areas in Southern California, Venice is a wonderful place to immerse yourself in. Enjoy local eats at Venice Ale House on the boardwalk, or bring your furry friend to nearby Westminster Off-Leash Park for some dog-friendly

fun. If waterfront views are your style, try Killer Shrimp, a fun eatery that overlooks runoff basins from the Pacific Ocean.

Restaurants line the streets of Venice, and since it's always fun to eat local, try C&O Trattoria for unbeatable garlic rolls with even better prices. This Venice Beach landmark is enjoyed by locals and tourists from all over the world, so don't hesitate to stop by!

At the south end of town, enjoy the beautiful Dockweiler State Beach, or take a trip four miles north to Santa Monica for even more scenic beaches, local restaurants, and boutique shopping.



90291 RENTS UP 6% FOR 2022 VENICE, CALIFORNIA AVG RENT \$3,160

# Google

Coogle Inc.'s new space in Playa Vista, California is a mix of old meets new, featuring exposed wooden beams and open workspaces spread over 450,000 square feet in the historic Spruce Goose hangar. The hangar was constructed in 1943 by businessman and aviator Howard Hughes to house the world's largest wooden airplane.

The reformed office space, which ZGF calls a "building-within-a-building," now features large skylights to bring light into the cavernous building, as well as elevated walkways and zigzagging stairs and to encourage workers to walk around.



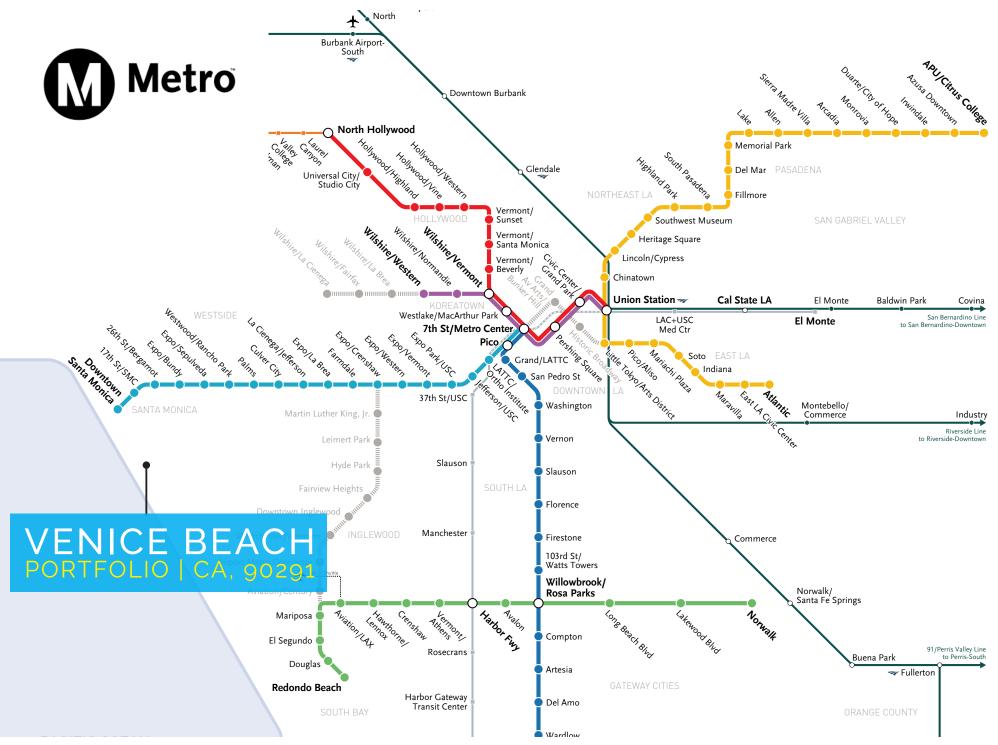
### PLAYA VISTA CAMPUS

- LMU School of Film and Television
- 180LA
- 72andSunny
- Annenberg PetSpace
- Belkin
- Brookfield Residential
- California Pizza Kitchen
  Corporate HQ
- Canvas Worldwide
- Centerfield
- Chernin Group
- CyberCoders
- Facebook
- FOX Interactive Media
- FOX Sports
- Fullscreen, Inc.
  - Gehry Technologies
  - Google
- Hines
- · ICANN
- · IMAX HQ
- Kantar Media
- Kelton Global

- LA Chargers
- LA Clippers
- LA Rams
- LMU Playa Vista Campus
- m/SIX Agency
- Mindshare
- Millward Brown
- Mirum
- Ogilvy & Mather
- Phelps
- POSSIBLE Global Marketing
- Rovi Corporation
- Rubicon Project
- Samsung
- Science 37
- Star Energy Partners
- Strange Frog Productions
- The Honest Company
- Tishman Speyer
- USC Institute for Creative Technologies
- Verizon
- YouTube Space LA







THE INFORMATION PROVIDED HEREIN IS FROM SOURCES WE BELIEVE ARE RELIABLE. WHILE WE DO NOT DOUBT ITS ACCURACY, WE HAVE NOT VERIFIED IT AND MAKE NO REPRESENTATIONS, GUARANTEES OR WARRANTIES ABOUT IT.

## TRANSPORTATION

#### Getting into and around Venice is easier than ever



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The Venice Beach Portfolio location has a Walk Score of 92 out of 100. This location is a Walker's Paradise so daily errands do not require a car. Nearby parks include Westminster Park, Ozone Park and Venice Recreation Center.

The location has good transit which means many nearby public transportation options. Car sharing is available from RelayRides and Getaround.



WALKER'S PARADISE Daily errands do not require a car



BIKER'S PARADISE Flat as a pancake, excellent bike lanes.

TRANSPORTATION - 47

DEMOGRAPH

-

Pacific

29/11/11/1

2

DUDLEY AVE

Ave

Pacific /

Rose Ave

**Dudley Ave** 

**Dudley** Ct

DUDLEY AVE

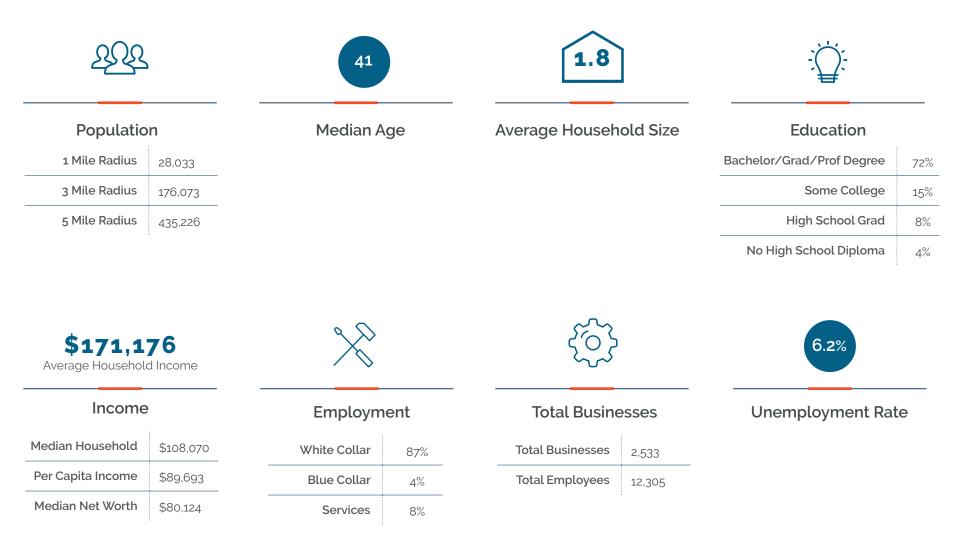
AD TO

DUDLEY AVE

DUDLEY AVE



#### DEMOGRAPHICS 1 Mile Radius from Property

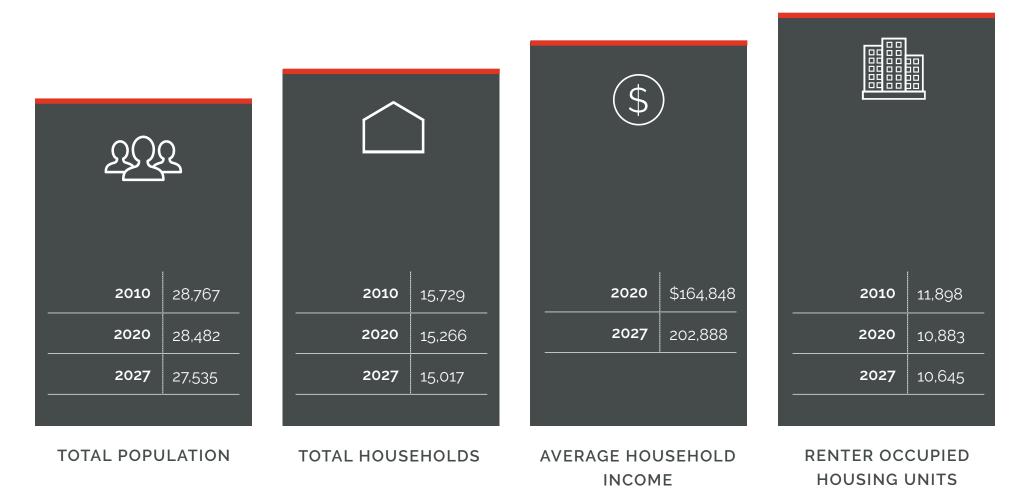


Sources: IREA; ESRI Information Services; U.S. Census Bureau of Labor Statistics; Wikipedia; Fortune/Money.CNN.com; Forbes; Business Insider;Moody's; Zillow; Trulia; City of Glendale; Los Angeles County; Los Angeles Times; REIS; California Association of Realtors; DataQuick; Curbed LA; Glendale News-Press; San Fernando Valley Business Journal; Glendale Unified School District; Glendale Community College; ThinkGlendale.com; Los Angeles Times.

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### DEMOGRAPHICS 1 Mile Radius from Property



\* Projected Growth Rate 2021-2026

Matt Sillaman | Director of Investments 541-543-0407 | msillaman@lbpm.com 01925847

DUDLEY AVE

DUDLEY

TT

TILL

DUDLEY AVE

DUDLEY



RE

Dudley Ave

A David Leibowitz | Partner 818.574.51321 dleibowitz@irea.com 01912487

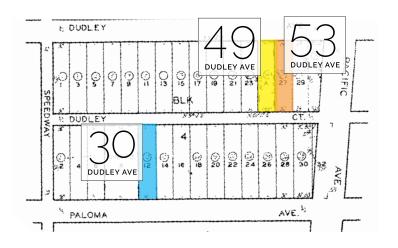
### VENICE BEACH PORTFOLIO CA, 90291

Total Rentable Total Lot SF - 1 Total Units - 50







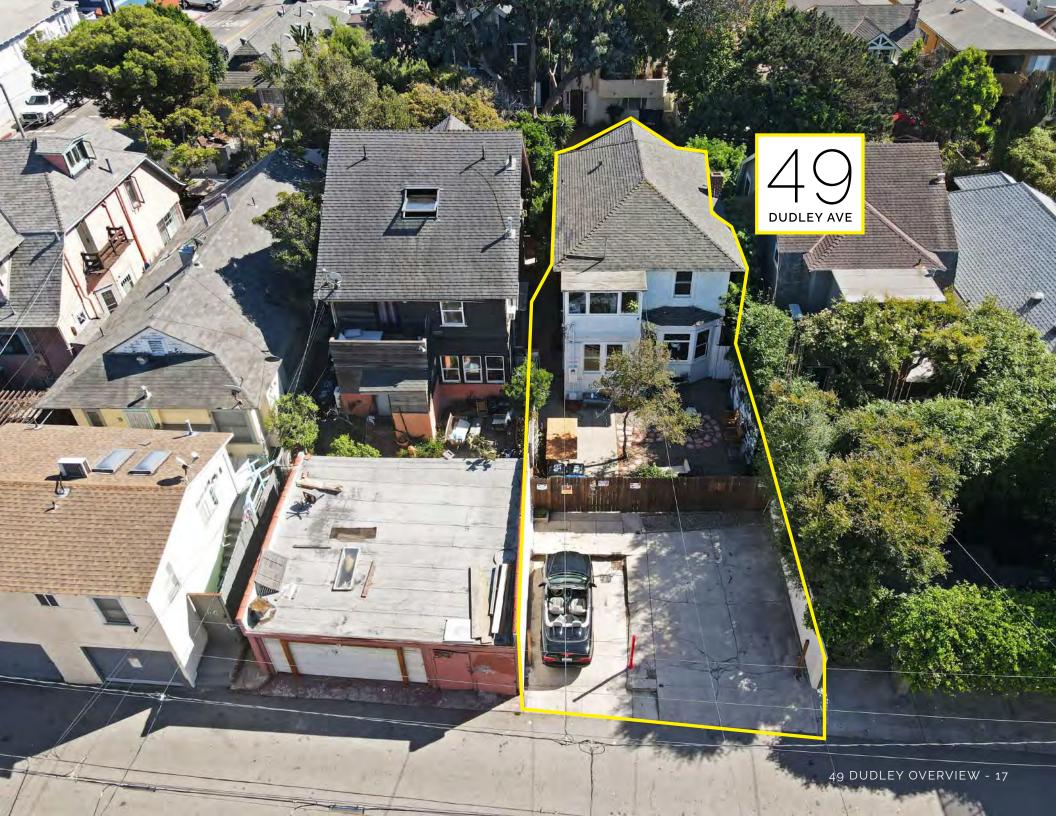


#### 49 DUDLEY AVE | Venice, CA 90291

Property Type	Single Family Res
Year Built	1908
Lot Size	2,985/.07
Building Size	1,670 SF
Zoning	LARD 1.5
APN	4286-020-026

Venice Beach Portfolio

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### FINANCIALS

#### 49 DUDLEY

PROPERTY ABSTRACT		S	OURCE OF INCOME		CURRENT	MAI	RKET
Use Per Title Profile:	Duplex	Use	Unit Type	Avg Rent	Income	Avg Rent	Income
Current Use:	SFR	SFR	4+3+	\$10,000	\$10,000	\$15,000	\$15,000
Year Built:	1908/1918	Livi	ing/Dinning Area				
Lot Sq Ft:	2,985	L	_aundry Room				
Building Gross Sq Ft:	1,670						
Zoning:	LARD 1.5						
APN:	4286-020-026		Total Monthly Incom	e:	\$10,000		\$15,000
Parking:	33 Spaces						
Notes:		FSTIM	ATED ANNUALIZED OPERATII	NG DATA	CURRENT	MA	RKET

Notes. ESTIMATED ANNOALIZED OPERATING DATA.		CORRENT	MARKET	
Directly Adjacent to 53 Dudley	Scheduled Gross Income:	\$120,000	\$180,000	
Private front & backyards				
Alleyway Access @ Rear	Gross Operating Income:	\$120,000	\$180,000	
Potential for ADU				

Matt Sillaman | Director of Investments 541-543-0407 | msillaman@lbpm.com 01925847



IREA David Leibowitz | Partner 818.574.5132 | dleibowitz@irea.com 01912487

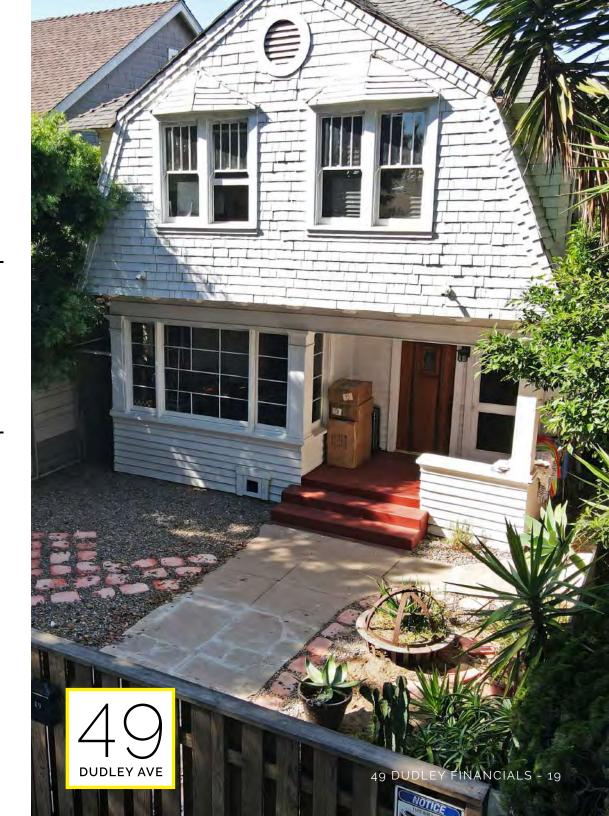
#### **EXPENSES**

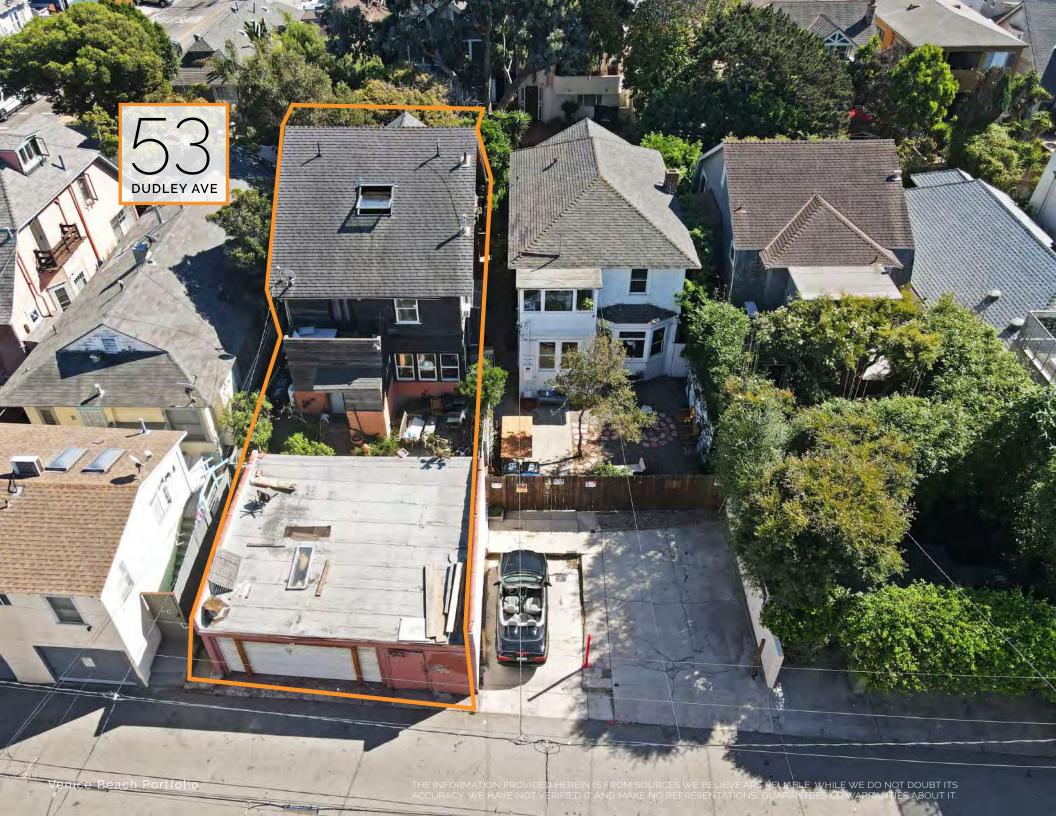
#### ESTIMATED ANNUALIZED EXPENSES

Insurance:	Actual	\$1,000
Repairs & Maintenance:	Estimate	\$2,500
Pest Control:	Estimate	\$250
Trash:	Tenants Pay	\$0
Utilities:	Tenants Pay	\$0

Total Expenses:

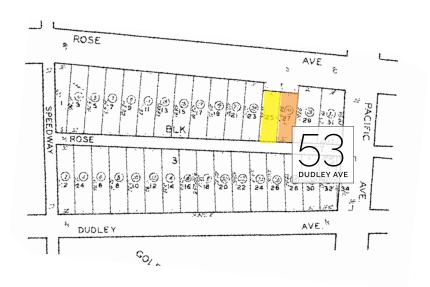
\$3,750











#### 53 DUDLEY AVE | Venice, CA 90291

Property Type	Single Family Res
Year Built	1910
Lot Size	2,938   .07 AC
Building Size	1,835 SF
Zoning	LARD 1.5
APN	4286-020-028