Proforma (Actual, 24 Units)				
Property Information			Proforma	
Purchase Price	\$6,300,000		Total Gross Rent	\$405,216
Number of Units	24		Vacancy	\$12,156
Average Rent	\$1,407		Gross Income	\$393,060
Unit Type	3 Bed, 1 Bath		Insurance	\$7,200
Unit Square Footage	1088		Real Estate Taxes	\$26,550
Year Built	1980		Repairs, Maintenance	\$47,167
Site Acreage	1.13		Utilities	\$31,800
			Management	\$27,514
This is a Pro Forma only. Although effort has		Total Operating Expense	\$140,231	
been made to provide reasonable data,			Net Operating Income	\$252,828
neither Essential Real Estate nor it's agents			Cap Rate	4.01%
can guarantee this data. It is recommended				
that the buyer do an independent verification				