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investment opportunity in the highly desirable Upper West Side, just a short walk from Central Park. This 13-unit residential building spans 8,861 SF. Currently generating a Net Operating Income (NOI) of \$412,852, the property offers significant upside potential, with substantial room for improvement.

46 W 87th St, New York, NY 10024 offers a prime

PROPERTY INFORMATION

ADDRESS: 46 W.87th, New York, NY 10024

NEIGHBORHOOD: Upper West Side

BLOCK & LOT: 1200-152

TOTAL SF: 8,861 SF

LOT SIZE: 2,178 SF

ZONING: R7-2

TYPE: 13 unit

NOI: \$412,852

NEARBY TRANSPORTATION





• Henry Hudson Parkway (Route 9A / West Side Highway)

OFFERED AT \$7,750,000

Information herein has been obtained from sources deemed reliable, however its accuracy cannot be guaranteed. The user is required to conduct their own due diligence and verification.

UNIT	SIZE	LEASE END DATE	MONTHLY RENT
Α	1 Bedroom Duplex	09/30/2026	\$3,700.00
В	Studio - Rent Stabilized	08/31/2026	\$1,985.19
С	1 Bedroom Duplex w/ Backyard	NEW LEASE	\$5,500.00
1A	1 Bedroom	02/28/2026	\$3,600.00
1B	Studio	06/30/2026	\$2,850.00
1C	1 Bedroom	01/31/2026	\$3,700.00
2A	1 Bedroom	07/31/2026	\$4,000.00
2B	Studio	05/31/2026	\$2,900.00
2C	1 Bedroom	07/31/2026	\$3,750.00
3A	1 Bedroom w/ Balcony	06/30/2026	\$3,800.00
3B	1 Bedroom w/ Terrace	05/31/2026	\$4,495.00
4A	1 Bedroom	05/31/2026	\$4,350.00
4B	1 Bedroom	06/30/2026	\$4,100.00

OPERATING EXPENSES						
Super	\$7,200.00					
Taxes	\$126,810.00					
Maintenance	\$2,500.00					
Exterminator	\$2,400.00					
Utilities	\$11,000.00					
Water	\$10,000.00					
Insurance	\$12,000.00					

MONTHLY INCOME	\$48,730.19	MONTHLY EXPENSES	\$14,325.83	MONTHLY	NOI	\$34,404.36
ANNUAL INCOME	\$584,762.28	ANNUAL EXPENSES	\$171,910.00	ANNUAL	NOI	\$412,852.28

CAP RATE 5.33%

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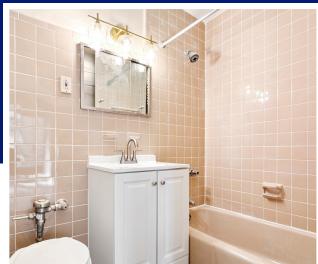












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46 W 87th Street is located in the highly sought-after Upper West Side, half a block from Central Park and top-tier museums. The property is surrounded by vibrant dining and shopping options. This prime location offers strong potential for growth and steady demand, making it an ideal investment opportunity in one of Manhattan's most desirable neighborhoods.

Nearby subway stations include the B, C, 1, 2, and 3 trains, with stations located just moments away at 87th St & Central Park West, and 86th St & Broadway.

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46 $\sqrt{87th}$

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