5995 KALAMAZOO AVE, SE KENTWOOD, MICHIGAN

RETAIL INVESTMENT FOR SALE 17,787 Square Feet Available



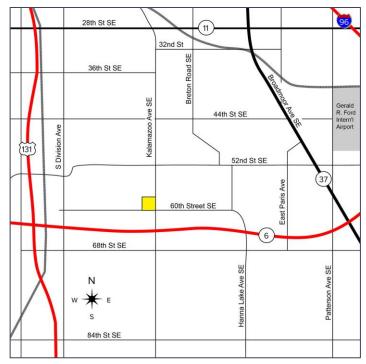
NNN INVESTMENT



PROPERTY FEATURES

- 17,787 total building square feet
- Located on 2.17 acres
- 20' ceiling height
- Zoned C-2
- Sale Price: \$3,950,000 (\$222.07/sf)
- NOI (2024): \$249,307.50

Comments: Brand New Dollar Tree Triple Net lease tenant inside Former Rite Aid suite, situated on a hard, lighted corner intersection of 60th and Kalamazoo Avenue. Over 250' of frontage with ingress/egress on both 60th and Kalamazoo Avenue. Property is a half mile from M-6 interchange. Zoning is C-2 and allows for a variety of uses including, grocery, restaurant, liquor store, big box retailer, clothing and more!

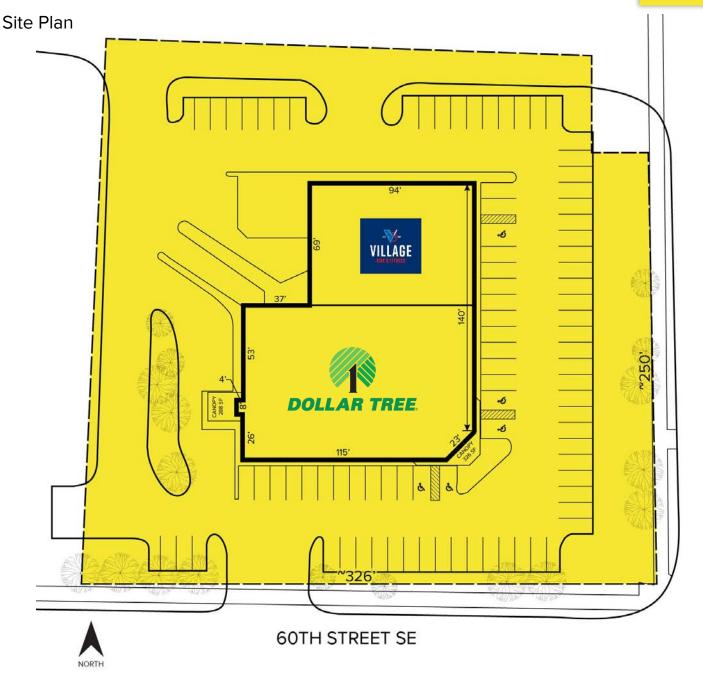


For more information, please contact:

JOE RIZQALLAH (616) 822 6310 jrizqallah@signatureassociates.com SIGNATURE ASSOCIATES 1188 East Paris Ave SE, Suite 220 Grand Rapids, MI 49546 www.signatureassociates.com

5995 Kalamazoo Ave., SE - Kentwood, Michigan

Retail Investment for Sale



Rent Roll

TENANT	SQUARE FEET	LEASE TERM	RENT PER SQ. FT.	ANNUAL RENT
DOLLAR TREE	11,370	10 YEAR LEASE	\$14.75 NNN	\$167,707.50
VILLAGE BIKE SHOP	6,417	3 YEARS REMAIN*	\$12.72 NNN	\$81,600.00
			TOTAL:	\$249,307.50

*Willing to sign a new 5-year lease with increased terms too for the right deal.

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Additional Photos













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Aerial



DEMOGRAPHICS				
	POPULATION	MED. HH INCOME		
1 MILE	12,493	\$71,771		
3 MILE	83,183	\$73,437		
5 MILE	152,822	\$72,811		

TRAFFIC COUNTS (TWO-WAY)		
14,322	60 th St SE west of Kalamazoo Ave SE	
24,424	Kalamazoo Ave SE north of 60 th St SE	
12,983	60 th St SE east of Kalamazoo Ave SE	
24,044	Kalamazoo Ave SE south of 60th St SE	

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Nearby Retail



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