

HOMEOWNERS ASSOCIATION / TOWNHOME / PLANNED COMMUNITY ADDENDUM

1 2	Buyer(s)
3	Property Address 17646-7 Sisters Lane, Sunriver , OR 97707
	DOCUMENTS TO BE PROVIDED TO BUYER
4 5 6 7 8 9	The Property that is the subject of this transaction includes a residence located within a planned community as defined in ORS Chapter 94. There exists a homeowner's association (collectively the "HOA"), which is responsible for one or more expenses relating to the Property and/or certain limited or general common elements. It is highly recommended Buyer employ the use of third-party professionals familiar with townhomes and/or planned unit developments, their associations, governance, budgets, finances, and reserves. Seller is not required to provide documents under this Addendum that have already been provided with the OREF 001 Residential Real Estate Sale Agreement or such other disclosures as may be legally required for the sale of new homes or condominiums under ORS Chapters 94 and 100.
1	SELLER AND BUYER AGREE THIS ADDENDUM SHALL BECOME A PART OF THE SALE AGREEMENT BETWEEN THEM.
2 3 4 5 6	ASSOCIATION DOCUMENTS: Buyer acknowledges it is Buyer's primary responsibility to conduct a thorough and complete review of all aspects of the property being purchased, including but not limited to, its association, assessments, budgets, reserves, general and limited common elements, as well as all Governance Documents as soon as they become available. It is highly recommended Buyer employ the use of professionals familiar with townhomes/planned community/homeowners associations and their governance. Neither the Buyer's nor the Seller's Agents can render advice on these matters, nor shall they be responsible for advising Buyer on these matters.
7 8 9 20 21 22 23	Within business days (seven [7] if not filled in) after the date Buyer and Seller have both signed and accepted the Sale Agreement, Seller agrees, at Seller's expense, to provide Buyer with copies of all documents and information (collectively "Documents") described below ("Seller's Delivery Period") (Note: Not all Documents may be readily available to Seller. Some Documents may already be available to Buyer through other disclosure documents required under Oregon law. Some important information may be available to Buyer in summary form. Buyers, Sellers and Agents should promptly determine what Documents are necessary and can be reasonably provided within the Review Period defined below. If obtaining Buyer-requested Documents may cause any delay, it is suggested the Buyer and Seller reach agreement for an extension of time to Seller's Delivery Period in a written and signed Addendum.)
24	 The HOA articles of incorporation and bylaws, including any revisions or amendments thereto.
25 26 27	 HOA Rules and regulations, including any revisions or amendments thereto. Policies, agreements, notices (not included in the requested items above) relating to: age restrictions, pets, parking, any restrictions on rental of homes.
28 29 30	 All minutes of meetings for the preceding months (twelve [12] if not filled in) for the HOA and the board of directors. Documents verifying coverage under the current policies of casualty and liability insurance for the HOA and its directors and officers ("D&O insurance").
31 32	 Documents verifying the current HOA assessments and budget, together with any HOA notices relating to potential increases in the assessments or any potential special assessments.
33 34 35	 Documents prepared for the HOA or its directors and/or officers acting in their official capacity, such as inspection reports, studies, bids or proposals for repair or replacement of any actual or suspected material defects in the structural integrity or safety of the Property, and its limited or common areas.
36 37	 Documents relating to any demands or claims made by or against the HOA relating to any actual or suspected material defects in the structural integrity or safety of the Property, and its limited or general common areas.
38 39 10	 Documents showing the latest reserve study conducted by or for the HOA together with current reserve fund figures. The total number of homes/units with assessments over 30 days past due expressed as a percentage of total numbers of homes/units in the community.
11	 The total number of homes/ units that are not owner occupied, expressed as percentage of total number of homes/units in the community. [Check if applicable] Additional Documents requested by Buyer:

46 5:00 p.m. of the last day of the Review Period of Buyer's unconditional disapproval of any of the Documents or Additional Documents provided, all earnest money deposits will be promptly refunded to Buyer and this transaction shall be terminated. If Buyer fails to provide Seller with written

filled in) to review the Documents and any Additional Documents requested by Buyer ("Review Period"). If Buyer notifies Seller, in writing, prior to

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Buyer Initials/ Da	nte
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Seller Initials / (6.0) Date

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LINES WITH THIS SYMBOL ← REQUIRE A SIGNATURE OF BUYER AND/OR SELLER AND DATE

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OREF 024 | Page 1 of 2

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HOMEOWNERS ASSOCIATION/TOWNHOME/PLANNED COMMUNITY ADDENDUM

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65 Buyer Sign			Date	
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66 Seller Sign			Date	a.m p.m. ←
	Thomas W. Giuliano	Lina	Date 7/5/22	a.m. <u>Foo</u> p.m. ← a.m. <u>f</u> p.m. ←
67 Seller Sign	gnature Lindsay A. Kittredge-Giu	lliano	Date	a.m. <u> </u>
68 Buyer's Ag	Agent		Seller's Agent Thomas W. Giuliano	
69 Buyer's Ag	Agent's Firm		Seller's Agent's Firm Berkshire Hatha	way Home Services Northwest

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OREF 024 | Page 2 of 2