

### PROPERTY SUMMARY

#### **PROPERTY DESCRIPTION**

3498 Fort Independence Street is a prime 50' x 124' development site located in the desirable Kingsbridge area of the Bronx. The property is block through with frontage on both Ft. Independence and Cannon Place. Measuring a total of 6,200 Sq. Ft. (Approx.) and zoned R6, the property offers developers a buildable Sq. Ft. of 13,640 and allows for 20 units.

Currently built as a 3-story (2) family measuring 3,212 Sq. Ft. with building dimensions of 22.67'x54'. Structure will be delivered vacant at closing. Subject structure is in overall solid construction. Both Units are 3 Bedrooms, 1.5 Bathrooms each.

3498 Ft. Independence St. is located .3 Miles from the  $238^{th}$  Street 1 Train Subway Station.

There is a slope in the rear of the property, however it should not factor into construction as the entire building envelope can fit in the first 60 feet.

#### **PROPERTY HIGHLIGHTS**

- > 50' x 124' Lot Zoned R6. 13,640 BSF As-of-Right. Approx. 20 Units.
- ➤ Wide, Block-through lot.
- ➤ Located in Desirable Kingsbridge / Van Cortland Village
- > 3,212 Sq. Ft. (2) Family Delivered Vacant at Closing.
- ➤ .3 Miles from 238<sup>th</sup> Street 1 Train Subway Sation.
- > Strong Residential Market with NB Rents Exceeding \$60/SF.



#### **OFFERING SUMMARY**

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rner/Midblock/Block-through:  Block-through reet Frontage:  50.00 ft	Residential BSF:	13,640
reet Frontage: 50.00 ft	Price Per Buildable S.F.	\$102
	Corner/Midblock/Block-through:	Block-through
nancy: Vacant	Street Frontage:	50.00 ft
	Tenancy:	Vacant



# **PROPERTY DETAILS**

#### PROPERTY INFORMATION

	3498 Ft Independence St
Area	Jerome Park
Block/Lot	3258/136
Lot Dimensions	50' x 124'
Lot Sq. Ft.	6,200 (IRR)

#### **BUILDING INFORMATION**

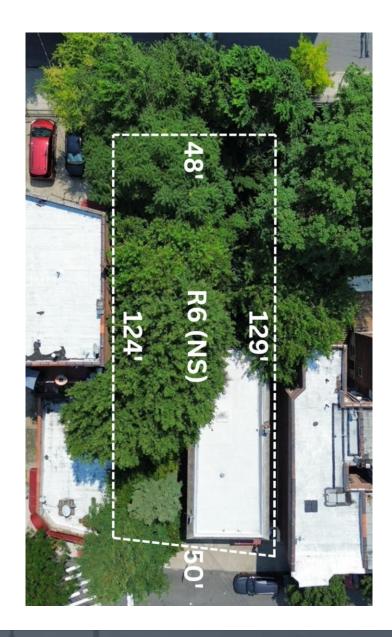
	5496 Ft independence St
Building Type	Residential
Building Sq. Ft.	3,212
Total Units	2

#### NYC FINANCIAL INFORMATION

	3498 Ft Independence St
Assessed Value	\$39,882
Tax Rate	20.085%
Gross Taxes	\$8,010

#### **ZONING INFORMATION**

	3498 Ft Independence St
Zoning District	R6
Base Floor Area Ratio (FAR)	2.2
Residential Buildable Sq. Ft.	13,640 (Approx.)
Commercial FAR	-
Commercial Buildable Sq. Ft.	-
Inclusionary FAR	-
Inclusionary Buildable Sq. Ft.	-
Community Facility FAR	4.8
Community Facility Buildable Sq. Ft.	29,760
Industrial FAR	-
Industrial Buildable Sq. Ft.	-

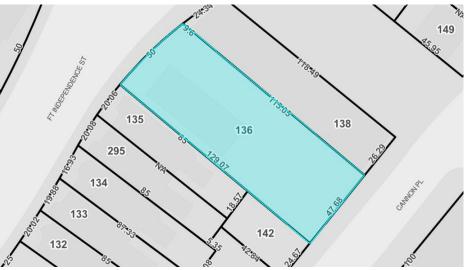




# CO, TAX MAP & ZOLA MAP

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THIS CE	cate supersedes C. C RTIFIES that the ort Independ	new ERRETERA	building-	premises located at Block	258 Lot 136
That the z	oning lot and prenus	ses above referred to	are situated, bo side of	unded and described as for Fort Independer	noe Street
	a point on the	feet sout	h from the cor	ner formed by the interse	ection of
stant For	t Independer	ice Street	and	West 235th St.	feet ;
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nce					ions, and to the require- he rules of the Board of
commency classi	- 119-64	nce & Garage.	, Height	Construction classification stories,	Zoning District.
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# **ADVISORY TEAM**



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