

FOR IMMEDIATE RELEASE



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JACKSON LAUNCHES VILLAGE SQUARE – CLOSING FIRST DEAL MARCH 19

Glacier Hills Credit Union to Break Ground in April

JACKSON, WI (March 12, 2024) – The Village of Jackson approved at its Village Board meeting this evening final terms of a deal with Glacier Hills Credit Union (GHCU) to sell Lot 1 of Jackson's new Village Square commercial development to GHCU for construction of an approximately 3,300 SF branch office.

The deal is scheduled to close March 19 and includes the Village and GHCU partnering for buildout of an access roadway, lighting, signage, and other shared infrastructure; effectively launching Village Square as the village's newest shovel ready commercial development.

GHCU, who currently employs some 50, plans to break ground on this project in April. GHCU set its sights on Village Square's Lot 1 as part of their strategy to enhance services for their existing members while extending their market reach to new members in the Washington/Ozaukee County region.

Village Square's "first-mover" deal not only roots the development with a highly regarded business, but it also forges a unique partnership between GHCU and the village for buildout of core infrastructure needed to make the development an immediate opportunity for the next business to locate there.

"Voices from our community members have been heard loud and clear. Jackson seeks expanded commercial uses that provide our residents and visitors with unique family, professional, and socially oriented offerings and experiences," explained Village Administrator Jen Keller. "We invested in Village Square to ensure those needs of our community are met. We are thrilled to have GHCU launch this proactive effort alongside the Village Board."

Village Square – located directly west of newly constructed Village Hall and at the southwest intersection of Main Street (Highway 60) and Ridgeway Drive – is optimally positioned near other businesses, commercial nodes and amenities that pull from the region. As importantly, it fronts the adjacent residential construction well underway in the Oaks of Jackson...a "Washington County Next Generation" housing development.

Added Brian Heckendorf, Village of Jackson President, "Village Square is at the epicenter of a new and exciting residential and commercial development in the Village of Jackson. This development will provide a focal point not only for the residents of Jackson, but visitors from the surrounding areas as well. Our goal is to create an exciting new destination where we can all benefit from the businesses that choose Village Square as their next growth opportunity."

"At Glacier Hills Credit Union, our roots run deep within the communities we serve. As we mark our 90th year of service, we are thrilled to embark on this new chapter in Jackson," said Tami Winkler, President/CEO at Glacier Hills Credit Union. "Our expansion reflects our unwavering commitment to providing accessible, personalized financial services that empower individuals and businesses to thrive."

Over 92,000 residents, 39,000 households, and 3,776 businesses are located within a 15-mile radius. This uniquely positioned development is dedicated entirely to future commercial use and is comprised of three (3) lots ranging in size from 1-3 acres, all with direct visibility to Main Street (Highway 60). The village's development plan for Village Square targets specialty dining and entertainment, boutique retail, professional services, outdoor outfitters, and medical services.

The remaining 2 lots within the development are not yet under contract to be sold. Parties interested in obtaining development and / or other property acquisition / lease information may learn more by contacting EDWC, the village's development consultant, directly at (262) 335-5769.



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