

Corner 67 Unit Mixed-Use Walk-Up Building in Highbridge, Bronx | FOR SALE

- Located on the south side of W 168th Street between University Avenue & Ogden Avenue
- Unit breakdown is comprised of twenty (20) 1-bedroom apartments, thirty-nine (39) 2-bedroom apartments, five (5) 3-bedroom apartments, one super's unit and two (2) commercial units
- Benefits from a J-51 tax alteration on each of the buildings that are set to expire in 2029
- > Additional income realized through antenna lease
- Transportation options nearby include the Major Deegan Expy, Jerome Avenue, Bx18A, and the 4 train at 167th Street
- > Within a mile of the recently renovated Highbridge Park, Bronx Lebanon Hospital, Yankee Stadium, as well as the West Bronx Recreation Center
- Within a short walk to prime East 167th Street retail coridor, The Highbridge Green School, & PS 126



Asking Price: \$5,750,000

\$91 / SF \ \$85,821 / Unit

9.23% /

4.91 / GRM

7.58%

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Property information		
Block / Lot	2528 / 19	
Lot Dimensions	193.62' x 87.28'	
Lot Sq. Ft.	13,602	
Building Dimensions	185.68' x 50.25' (Irregular building shape, 2 buildings on one lot)	
Stories	6	
Residential Units	65	
Commercial Units	2	
Antenna Unit	1	
Total Units	67	
Building Sq. Ft.	63,185	
Zoning	R7-1	
FAR	3.44	
Buildable Sq. Ft.	46,791	
Air Rights Sq. Ft.	None	
Tax Class	2	
Assessment (25/26)	\$1,363,050	
Taxes Before Exemption	\$170,381	
J51 Exemption (34 Yr Old Version)	(\$760,211)	
Real Estate Taxes (25/26)	\$75,355	

<sup>\*</sup>All square footage/buildable area calculations are approximate

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9.23% / Current Tax Cap Rate

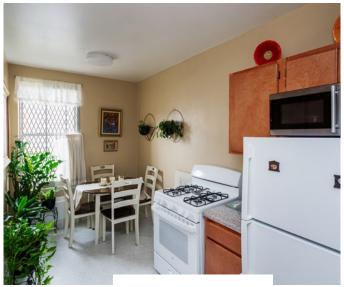
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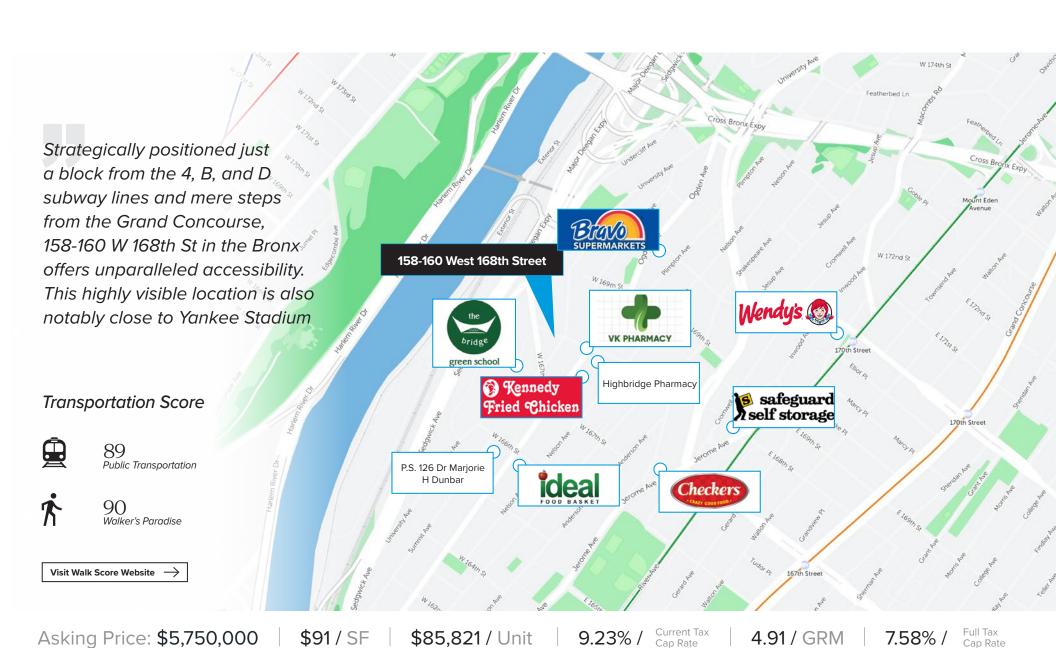
**Interior Photos** 







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